

# REVS | COLUMBIA RESEARCH ENHANCED VALUE ETF



## Overview

Target enhanced equity index exposure through a thoughtfully designed ETF that uses proprietary quantitative research to remove the bottom performers of the Russell 1000® Value Index.

### Aims to optimize value equity exposure

Invests in highly rated stocks across all sectors of the Russell 1000 Value Index; designed to eliminate poorly rated securities

### Delivers enhanced return potential

Strives to outperform the Russell 1000 Value Index through a rules-based investment approach and research insights

### Offers cost efficiency

Maintains an expense ratio comparable to its benchmark ETF peer group

## Overall Morningstar Rating



The Morningstar rating is as of 12/31/23. Among 1,131 Large Value (ETF) Funds. Morningstar Ratings are based on a Morningstar Risk-Adjusted Return measure.

## Fund Objective

Columbia Research Enhanced Value ETF (the Fund) seeks investment results that, before fees and expenses, closely corresponds to the performance of the Beta Advantage® Research Enhanced U.S. Value Index.

## Index Description

The Beta Advantage® Research Enhanced U.S. Value Index (the "Index") aims to achieve stronger total return than the Russell 1000® Value Index through a rules-based strategic beta approach. The Index methodology leverages the results of Columbia Threadneedle Investment's proprietary quantitative investment models to rate each company<sup>1</sup> within the Russell 1000 Value Index based on quality, value and catalyst factors, and selects securities that are favorably rated. It is market cap-weighted and sector-neutral to the Russell 1000 Value Index.

## Fund Facts

ETF Ticker (NYSE Arca): **REVS**

Bloomberg Index Ticker: **BAREVA**

Fund inception: **09/25/2019**

Number of holdings: **305**

Expense ratio (gross): **0.19**

Expense ratio (net): **0.19**

## Average Annual Total Returns (%)

	3-month (cum.)	YTD (cum.)	1-year	3-year	Since Inception
Total Returns (Net Asset Value)	8.83	13.22	13.22	11.03	9.93
Total Returns (Market Price)	8.79	13.46	13.46	11.01	9.90
Beta Advantage Research Enhanced US Value Index	8.94	13.53	13.53	11.33	10.10

## Beta Advantage® Research Enhanced U.S. Value Index Stock Selection Criteria

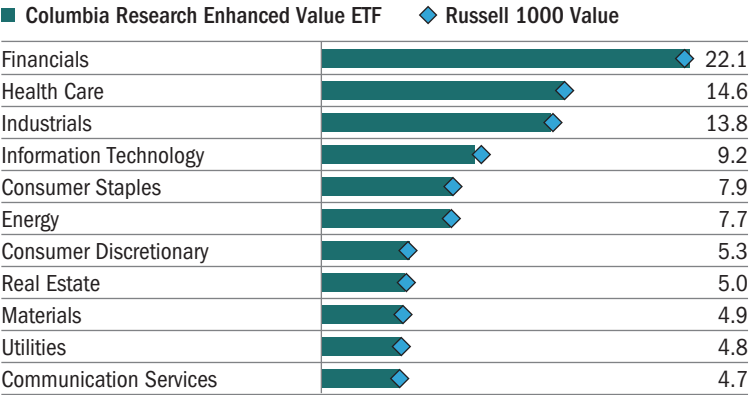
Eligible Universe	Stock Selection	Final Construction
<b>Russell 1000® Value Index</b> <ul style="list-style-type: none"> <li>■ All constituents of the Russell 1000 Value Index</li> <li>■ Minimum closing prices, market capitalization, available shares requirement</li> <li>■ Trading and exchange requirements</li> <li>■ Certain company structures and share types are excluded</li> </ul>	<b>Overlay with Columbia Threadneedle Investments proprietary quantitative research</b> <ul style="list-style-type: none"> <li>■ Eliminate all constituents rated 4 (sell) or 5 (strong sell)</li> <li>■ Select all eligible constituents rated 1 (strong buy) or 2 (buy)</li> <li>■ If GICS classified sectors do not have an eligible constituent rated 1 or 2, all 3 (neutral) rated eligible constituents for that sector would be selected for inclusion</li> <li>■ All GICS classified biotechnology industry eligible constituents are included</li> </ul>	<b>Beta Advantage® Research Enhanced U.S. Value Index</b> <ul style="list-style-type: none"> <li>■ Within each GICS classified sector, all eligible constituents that are selected for inclusion are market-cap weighted</li> <li>■ Weights of each selected constituent are then adjusted on a pro-rata basis such that the final sector weight of the index matches the GICS classified sector weights of the parent index</li> <li>■ We match GICS biotechnology industry weight, as we include all biotechnology industry eligible constituents</li> <li>■ Reconstitutes semiannually</li> </ul>

<sup>1</sup>All GICS classified biotechnology industry eligible constituents are included.

**Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data, please call 800.426.3750.**

Total Returns (Net Asset Value) are calculated using the daily 4:00 pm ET net asset value (NAV). Through July 31, 2020, Market Price returns are based on the midpoint of the bid/ask spread for fund shares at market close (typically 4:00 pm ET). Beginning with August 31, 2020 month-end performance, Market Price returns are based on closing prices reported by the fund's primary listing exchange (typically 4:00 pm ET close). Performance results shown reflect expense reimbursements (if any), without which the results would have been lower. Shares may trade at a premium or discount to the NAV. Returns over one year are annualized. *ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Investors buy and sell shares on a secondary market. Only market or "authorized participants" may trade directly with the Fund(s), typically in blocks of 50,000 shares.*

Sector Breakdown (%)



Top Holdings (%)

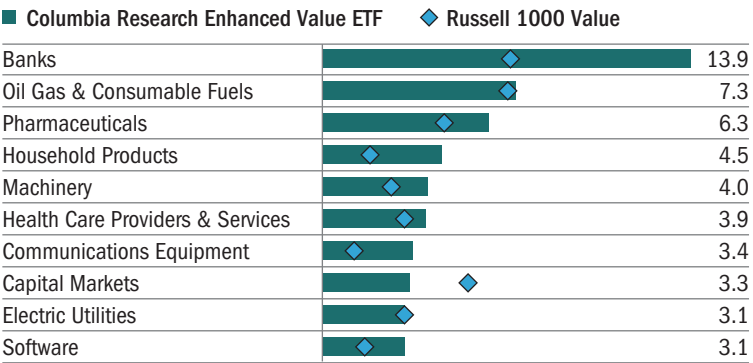
JPMorgan Chase	5.6
Johnson & Johnson	4.6
Exxon Mobil	3.9
Procter & Gamble	3.6
Bank of America	3.0
Cisco Systems	3.0
Wells Fargo	2.3
Comcast	1.5
Oracle	1.4
Verizon Communications	1.4

Portfolio Management

Christopher Lo, CFA	25 years of experience
Jason Wang, CFA	22 years of experience
Henry Hom	15 years of experience

To find out more, call 888.800.4347  
or visit [www.columbiathreadneedleus.com/etf](http://www.columbiathreadneedleus.com/etf)

Top Industries (%)



Key statistics\*

	REVS	Russell 1000 Value
Market cap (weighted average, \$b)	132.58	128.83
Total constituent daily traded value (\$b)	61.97	165.05
P/E ratio (wtd harmonic avg, trailing)	13.85	16.26
Price/book ratio (weighted average)	2.11	2.27
Index Dividend Yield (%)	2.51	2.27

Top holdings are as of the date given, are subject to change at any time and are not recommendations to buy or sell any security.  
Percentages may not add up to 100 due to rounding.



**Investing** involves risks, including the risk of loss of principal. **Market risk** may affect a single issuer, sector of the economy, industry or the market as a whole. The fund is **passively managed** and seeks to track the performance of an index. The fund's use of a "representative sampling" approach in seeking to track the performance of its index (investing in only some of the components of the index that collectively are believed to have an investment profile similar to that of the index) may not allow the fund to track its index with the same degree of accuracy as would an investment vehicle replicating the entire Index. There is no guarantee that the index and, correspondingly, the fund will achieve positive returns. Risk exists that the index provider may not follow its **methodology** for index construction. Errors may result in a negative fund performance. The fund's **net value** will generally decline when the market value of its targeted index declines. The fund **concentrates** its investments in issuers of one or more particular industries to the same extent as the underlying index. Investments in a narrowly focused **sector** may exhibit higher volatility than investments with a broader focus. Investments selected using **quantitative methods** may perform differently from the market as a whole and may not enable the fund to achieve its objective. Investment in **larger companies** may involve certain risks associated with their larger size and may be less able to respond quickly to new competitive challenges than smaller competitors. Investments in **mid-cap companies** often involve greater risks than investments in larger companies and may have less predictable earnings and be less liquid than the securities of larger firms. **Value securities** may be unprofitable if the market fails to recognize their intrinsic worth or the portfolio manager misgauged that worth. Although the fund's shares are listed on an **exchange**, there can be no assurance that an active, liquid or otherwise orderly trading market for shares will be established or maintained. The Fund may have **portfolio turnover**, which may cause an adverse cost impact. There may be additional **portfolio turnover risk** as active market trading of the fund's shares may cause more frequent creation or redemption activities that could, in certain circumstances, increase the number of portfolio transactions as well as tracking error to the Index and as high levels of transactions increase brokerage and other transaction costs and may result in increased taxable capital gains. This fund is new and has limited operating history.

**Dividend Yield** is a financial ratio that shows how much a company pays out in dividends each year relative to its share price. **Market Capitalization** is the total dollar value of all outstanding shares, calculated by multiplying shares times current market price. **Price/Book Ratio** is a stock's price divided by its book value, and may help determine if it is valued fairly. **P/E Ratio (Trailing)** is a stock's price divided by after-tax earnings over a trailing 12-month period, which serves as an indicator of value based on earnings. **Total Constituent Daily Traded Value** is the sum of the six-month average daily traded value (in USD) of a fund's individual holdings.

The **Russell 1000 Value Index** is an unmanaged index that measures the performance of those Russell 1000 Index companies with lower price-to-book ratios and lower forecasted growth values. It is not possible to invest directly in an index.

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For each exchange-traded fund ("ETF") with at least a three-year history, Morningstar calculates a Morningstar Rating™ used to rank the fund against other funds in the same category. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly excess performance, without any adjustments for loads (front-end, deferred, or redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The top 10% of ETFs in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The overall rating for an ETF is based on a weighted average of the time-period ratings (e.g., the ETF's 3, 5, and 10 year rating). The Morningstar ratings for the overall and three-year periods for the ETFs are 4 stars, 4 stars among 1,131 and 1,131 Large Value (ETF) funds, respectively, and are based on a Morningstar Risk-Adjusted Return measure. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics.

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Carefully consider the fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 888.800.4347 or by visiting the fund's website [www.columbiathreadneedleus.com/etf](http://www.columbiathreadneedleus.com/etf) to view or download a prospectus. Read the prospectus carefully before investing. Investing involves risks, including possible loss of principal.