

Rollover Request Form



INSTRUCTIONS

- Use this form to rollover funds from
 - another 529 Qualified Tuition Program,
 - a Coverdell Education Savings Account, or
 - a qualified U.S. Savings Bondto redeposit the funds **within 60 days** into a SCTPP account as a rollover distribution. **See instructions on page 3 of this form.**
- If you have any questions when completing this form, call Customer Service at 1-888-772-4723.
- Please fill out this form completely and print clearly.

TYPE OF ROLLOVER

Select one:

- _____ From another 529 Qualified Tuition Program
- _____ From a Coverdell Education Savings Account
- _____ From a qualified U.S. Education Savings Bond

CONTRIBUTOR INFORMATION

_____ Last Name First Name M.I.

_____ Address (Number and street, including apartment number)

_____ City State Zip

_____ Social Security Number (or Taxpayer I.D. No.) SCTPP Account Number

_____ Organization Name (if Contributor is not an individual)

BENEFICIARY INFORMATION

_____ Last Name First Name M.I.

_____ Social Security Number (or Taxpayer I.D. No.) Are you changing the beneficiary? _____ Yes _____ No

If yes, what is the relationship to original beneficiary: _____

ROLLOVER FUNDS FROM

If rollover is from another 529 Qualified Tuition Plan, please provide the name of the Plan:

 Plan Name

 Account Owner's Account Number

 Designated Beneficiary Last Name

 Beneficiary First Name

 M.I.

 Social Security Number (or Taxpayer I.D. No.)

DEPOSIT INFORMATION

Investment Portion of Rollover Contribution (Principal): \$ _____

Earnings Portion of Rollover Contribution (Earnings) \$ _____

Total Rollover Contribution* \$ _____

* The Total Rollover Contribution amount indicated above must equal the amount of the total withdrawal from the other financial institution or 529 Qualified Tuition Program to avoid income taxation and IRS penalties. Any non-rollover funds should be submitted to SCTPP as a separate payment.

You must submit an account statement or letter from the other financial institution or 529 Qualified Tuition Plan indicating the total withdrawal amount, the portion of the withdrawal attributable to contributions and earnings, and the date of the withdrawal.

AUTHORIZATION

I hereby certify that the information provided is accurate. I certify that I have not requested a rollover without changing beneficiaries within the last 12 months or the new designated beneficiary is a "member of the family" of the current designated beneficiary. I also certify that the rollover to SCTPP is within 60 days of withdrawal from the other investment or 529 Qualified State Tuition Plan identified above.

 Signature of SCTPP Contributor

 Date

INSTRUCTIONS AND IMPORTANT INFORMATION

You must enclose a statement from the 529 Qualified Tuition Program or financial institution from which you withdrew the funds to be rolled over. It must include a breakdown of the contribution and earnings portion of the withdrawal, the beneficiary's name, and the date of the withdrawal. If you have not yet withdrawn funds but intend to do so, please wait to submit this form until you have the information required. This rollover form must be received within 60 days from the date of withdrawal.

How to Submit this Form

Do NOT submit this form to the program or financial institution from which the funds are being withdrawn. If the financial institution from which the funds are being withdrawn has not yet completed the rollover distribution and appropriate documentation, please contact them directly and ask them to do so.

If you are sending your rollover contribution along with this form:

Submit this form along with your rollover contribution directly to the following address. Checks should be made payable to SCTPP and must include the SCTPP account number to which rollover funds are being deposited.

South Carolina Tuition Prepayment Program
PO Box 44259
Jacksonville, FL 32231-4259

If your rollover contribution has already been sent to SCTPP:

South Carolina Tuition Prepayment Program
PO Box 44289
Jacksonville, FL 32231-4289

Member of the Family Defined

In order for the rollover to be tax exempt as well as exempt from any applicable State and/or IRS penalties (including the IRS penalty of 10% of earnings on non-qualified withdrawals), the beneficiary of the SCTPP account receiving the rollover funds must be the beneficiary of the account from which the funds are being rolled or a "member of the family" of the beneficiary of the account from which the funds are being rolled. A "member of the family" as defined by Section 529 of the Internal Revenue Code is:

- son or daughter, or a descendant of either (including a legally adopted child)
- stepson or stepdaughter
- brother, sister, stepbrother, stepsister, half-brother, or half-sister
- father or mother or an ancestor of either
- stepfather or stepmother
- son or daughter of a brother or sister
- brother or sister of the father or mother
- son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law or sister-in-law
- the spouse (which must be a member of the same household and have the same principal place of abode) of the beneficiary or of any of the individuals above
- any first cousin of the beneficiary