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TRI-CONTINENTAL CORPORATION ANNOUNCEMENTS REGARDING 90th ANNUAL MEETING OF STOCKHOLDERS

Boston, MA, February 5, 2020 — The Board of Directors (the Board) of Tri-Continental Corporation (the Corporation) (NYSE: **TY**) today announced that at the Corporation's 90th Annual Meeting of Stockholders to be held on April 21, 2020 (the Meeting) in Boston, MA, Stockholders will be asked to elect one director, Mr. Brian J. Gallagher, and to re-elect two other directors, Mses. Patricia M. Flynn and Catherine James Paglia, to the Board, each to hold office until the 2023 Annual Meeting of Stockholders, and all until their successors are elected and qualify; to consider the ratification of the Board's selection of PricewaterhouseCoopers LLP as the Corporation's independent registered public accounting firm for the 2020 fiscal year; and to consider such other matters as may properly come before the Meeting or any postponement or adjournment thereof. This and other information relating to the Meeting, including additional details of the Meeting place and time, will be described in a notice of meeting and proxy statement that the Corporation intends to file with the Securities and Exchange Commission.

As previously announced on December 12, 2019, the close of business on March 3, 2020 has been fixed by the Board as the record date for the determination of Stockholders entitled to notice of, and to vote at, the Meeting or any postponement or adjournment thereof.

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Investors should consider the investment objectives, risks, charges, and expenses of the Corporation carefully before investing. A prospectus containing information about the Corporation (including its investment objectives, risks, charges, expenses, and other information about the Corporation) may be obtained by contacting your financial advisor or visiting columbiathreadneedleus.com. The prospectus should be read carefully before investing in the Corporation. For more information, please call 1-800-345-6611 or visit columbiathreadneedleus.com.

Investment products are not federally or FDIC-insured, are not deposits or obligations of, or guaranteed by any financial institution, and involve investment risks including possible loss of principal and fluctuation in value.

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