Focus on income
The fund invests across a broad array of income-generating asset classes including fixed income, dividend paying stocks, REITs, convertibles and alternative investments.

Maintain purchasing power
We aim to maintain investor purchasing power by growing the NAV above the inflation rate.

Downside risk reduction
We use a dimmer switch approach to make tactical asset allocation decisions to optimize risk-adjusted return.

Share Class A Advisor C Institutional Institutional 2 Institutional 3 R Symbol RBBAX CNMRX RBBCX CBUZX CKKRX CIBYX CBURX

Overall Morningstar Rating
The Morningstar rating is for the indicated share classes only as of 09/30/18; other classes may have different performance characteristics. Among 182 Allocation – 15% to 30% Equity funds.

Average Annual Total Returns (%)

Inception Date YTD (cum.) 1-year 3-year 5-year 10-year
Without sales charges
Class Inst\(^1\) 09/27/10 1.55 3.05 6.79 5.04 6.60 5.69
Class A 02/16/06 1.45 2.79 6.53 4.78 6.38 5.52
Class C 02/16/06 0.88 2.10 5.74 4.00 5.60 4.74
Class Inst 3\(^1\) 03/01/17 1.60 3.11 6.70 4.88 6.43 5.56
Income Builder Blended Benchmark 0.16 1.70 4.35 4.16 5.14 –
Bloomberg Barclays US Aggregate Bond Index -1.60 -1.22 13.75 10.65 9.76 –
Russell 3000 Value Index 4.17 9.46 13.75 10.65 9.76 –
FTSE Three-Month U.S. Treasury Bill Index 1.29 1.57 0.80 0.49 0.32 –
Morningstar category: Allocation – 15% to 30% Equity
Allocation 0.20 1.46 4.21 3.14 4.91 –
With sales charge
Class A -3.38 -2.11 4.82 3.77 5.87 5.11
Class C -0.10 1.11 5.74 4.00 5.60 4.74
Growth of a $10,000 Investment

Past performance does not guarantee future results. Illustration is based on a hypothetical $10,000 investment in Institutional Class\(^1\) shares. All results shown assume reinvestment of dividends and capital gains.

Performance data shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data shown. With sales charge performance is calculated with max sales charge of 4.75% for the A share and 1.00% CDSC for the C share. Please visit www.columbiathreadneedle.com for performance data current to the most recent month end. Class Adv, Inst, Inst 2, Inst 3 and R shares are sold at net asset value and have limited eligibility. Columbia Management Investment Distributors, Inc. offers multiple share classes, not all available through all firms, and the share class ratings may vary. Contact us for details.

1. The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund’s oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit: www.columbiathreadneedleus.com/investor/investment-products/mutual-funds/appended-performance.

2. The fund’s expense ratio is from the most recent prospectus. Returns shown assume reinvestment of distributions and do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus or a summary prospectus, which contains this and other important information about the funds, visit www.columbiathreadneedle.com. Read the prospectus carefully before investing.
Investment Objective
The fund seeks to provide shareholders with a high level of current income and growth of capital.

Fund Information
- **Fund inception**: 02/16/06
- **Fiscal year end**: 01/31/19
- **Total net assets (all classes, $m)**: 1,241
- **Number of holdings**: 1,539
- **Turnover rate (1-year, %)**: 13
- **Average effective duration (years)**: 4.57
- **Wtd avg P/E ratio, trailing**: 16.4
- **Price/book ratio (weighted average)**: 1.90
- **Standard deviation (3 year)**: 3.80
- **Standard deviation, blended benchmark (3 year)**: 2.65
- **Sharpe ratio**: 1.61

Asset Allocation (% net assets)
- Domestic Bonds: 56.2%
- Domestic Stock: 19.9%
- Alternative: 9.6%
- Foreign Bonds: 9.4%
- Convertible Securities: 4.9%

Portfolio Management
- **Colin Lundgren, CFA**: 32 years of experience
- **Gene Tannuzzo, CFA**: 15 years of experience

Credit Rating (% of fixed income investments)
- **Treasury**: 2.0
- **Agency**: 25.4
- **AA**: 3.5
- **A**: 7.0
- **BBB**: 21.6
- **BB**: 14.4
- **B**: 21.7
- **CCC**: 3.2
- **D**: 0.3
- **Cash and Cash Equivalents**: -4.5
- **Not Rated**: 5.0

Top Bond Sectors (% of fixed income investments)
- **Portfolio Weight**
  - MBS: 29.5%
  - Investment Grade Corporates: 22.1%
  - High Yield Corporates: 18.5%
  - Emerging Markets: 13.1%
  - Bank Loans: 10.5%

Top Underlying Funds (% net assets)
- Columbia US Government Mortgage Fund: 18.6%
- Columbia Corporate Income Fund: 12.1%
- Columbia High Yield Bond Fund: 11.2%
- Columbia Mortgage Opportunities Fund: 9.5%
- Columbia Emerging Markets Bond Fund: 9.4%

Percentages may not add up to 100 due to rounding. Fund holdings are as of the date given, are subject to change at any time, and are not recommendations to buy or sell any security. Top holdings include cash but exclude short-term holdings if applicable. Future purchases of securities are shown as negative when covered by short-term cash commitments.

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