

## COLUMBIA SMALL CAP GROWTH FUND I

Class A | **CGOAX** Class R | **CCRIX** Class R4 | **CHHRX** Class R5 | **CSCRX** Class Y | **CSGYX** Class Z | **CMSCX**

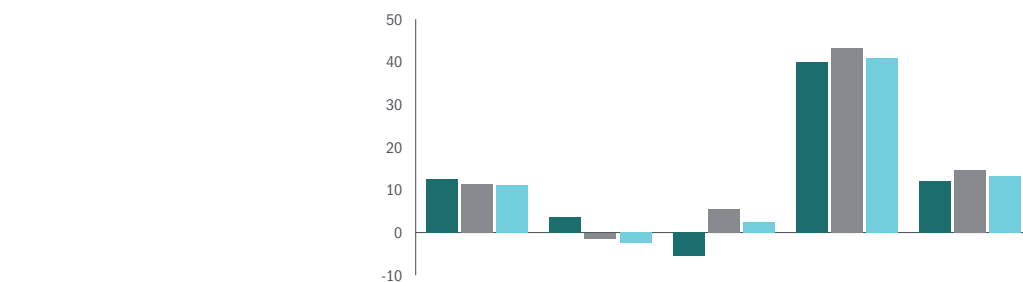
## Fund Highlights

- 1 We seek high-quality companies earning above their cost of capital and the ability to sustain above average rates of EPS growth.
- 2 Each stock chosen for the portfolio is chosen in line with the fund's long-term approach to investing.
- 3 We construct our portfolios by developing baskets of securities across the profit life cycle and choosing among the superior risk vs. reward trade-offs.

## Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
<b>Without sales charges</b>							
Class A <sup>1</sup>	11/01/05	12.54	12.54	3.30	11.54	7.34	9.79
Class R <sup>1</sup>	09/27/10	12.29	12.29	3.03	11.27	7.08	9.53
Class R4 <sup>1</sup>	11/08/12	12.77	12.77	3.55	11.83	7.61	10.07
Class R5 <sup>1</sup>	02/28/13	12.88	12.88	3.78	12.00	7.69	10.11
Class Y <sup>1</sup>	07/15/09	13.00	13.00	3.74	12.02	7.75	10.14
Class Z	10/01/96	12.75	12.75	3.54	11.81	7.60	10.07
Russell 2000 Growth Index		11.32	11.32	5.05	13.74	7.76	—
Russell 2000 Index		21.31	21.31	6.74	14.46	7.07	—
Morningstar category: Small Growth		11.20	11.20	3.55	12.33	7.08	—
<b>With sales charge</b>							
Class A (5.75% max. sales charge) <sup>1</sup>		6.05	6.05	1.28	10.23	6.71	9.47

## Calendar-Year Total Returns (%)



	2016	2015	2014	2013	2012
■ Class A NAV <sup>1</sup>	12.54	3.74	-5.59	39.93	11.96
■ Russell 2000 Growth Index	11.32	-1.38	5.60	43.30	14.59
■ Morningstar category: Small Growth	11.20	-2.41	2.44	40.91	13.15

Performance data shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data shown. Please visit [columbiathreadneedle.com/us](http://columbiathreadneedle.com/us) for performance data current to the most recent month end. Class R shares, Class R4 shares, Class R5 shares, Class Y shares and Class Z shares are sold at net asset value and have limited eligibility. Columbia Management Investment Distributors, Inc. offers multiple share classes, not all necessarily available through all firms, and the share class ratings may vary. Contact us for details.

<sup>1</sup> The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund's oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit: [www.columbiathreadneedle.com/us/investment-products/mutual-funds/appended-performance](http://www.columbiathreadneedle.com/us/investment-products/mutual-funds/appended-performance).

\* The fund's expense ratio is from the most recent prospectus. The investment manager and certain of its affiliates have contractually (for at least twelve months after the date of the fund prospectus) agreed to waive certain fees and/or to reimburse certain expenses of the fund.

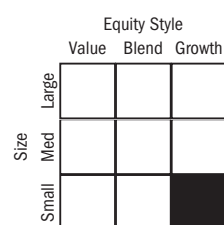
Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus or a summary prospectus, which contains this and other important information about the funds, visit [www.columbiathreadneedle.com/us](http://www.columbiathreadneedle.com/us). Read the prospectus carefully before investing.

Not FDIC insured • No bank guarantee • May lose value

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## Morningstar Style Box™



The Morningstar Style Box™ is based on the fund's portfolio holdings as of period end. For equity funds, the vertical axis shows the market capitalization of the stocks owned, and the horizontal axis shows investment style (value, blend, or growth). Information shown is based on the most recent data provided by Morningstar.

## Investment Objective

The fund seeks long-term capital appreciation.

## Portfolio Management

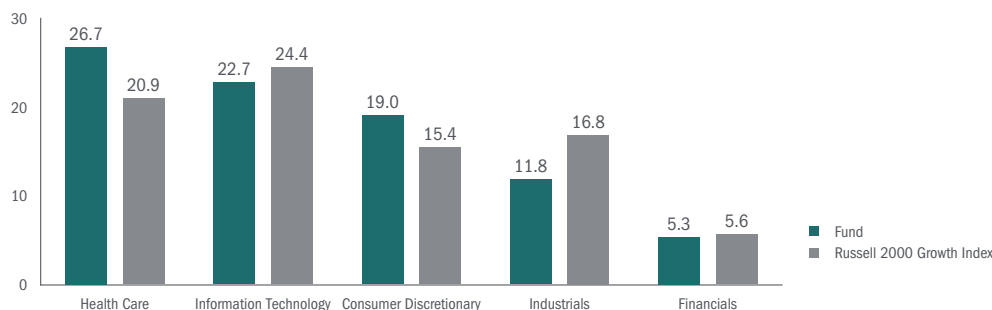
Daniel Cole, CFA	23 years of experience
Wayne Collette, CFA	20 years of experience
Lawrence Lin, CFA	18 years of experience
Rahul Narang	22 years of experience

## Expense Ratio\*

	A	R	R4
<b>Gross</b>	1.41	1.66	1.16
<b>Net</b>	1.35	1.60	1.10
	R5	Y	Z
<b>Gross</b>	1.02	0.97	1.16
<b>Net</b>	1.02	0.97	1.10

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## Top Sectors (% net investments)

Fund Information<sup>▲</sup>

Fund inception	10/01/96
Fiscal year end	08/31/17
Total net assets (all classes, \$m)	393
Number of Holdings	118
Turnover Rate (1-year, %)	142
Market cap (weighted median, \$b)	2.44
Wtd Avg P/E Ratio, trailing	29.4
Price/Book Ratio (weighted average)	3.30

Risk: 3 Years<sup>▲</sup>

Beta	0.96
R-squared	0.92
Standard deviation	16.61
Standard deviation, Russell 2000 Growth Index	16.67

## Top Holdings (% net assets)

Veeva Systems Inc-Class A	2.2
Six Flags Entertainment Corp	2.1
West Pharmaceutical Services	2.1
Gognex	2.1
Paycom Software Inc	2.0
Fair Isaac Corp	1.9
Match Group Inc	1.9
ICU Medical	1.7
Shopify Inc - Class A	1.5
Chemed Corp	1.5

## CUSIP

A	R	R4
19765P638	19766D576	19766M618
R5	Y	Z
19765Y118	19765Y340	19765P596

**Investment risks** — **Market** risk may affect a single issuer, sector of the economy, industry or the market as a whole. **Foreign** investments subject the fund to risks, including political, economic, market, social and others within a particular country, as well as to currency instabilities and less stringent financial and accounting standards generally applicable to U.S. issuers. Investments in **small-cap** companies involve risks and volatility greater than investments in larger, more established companies. **Growth** securities, at times, may not perform as well as value securities or the stock market in general and may be out of favor with investors. The fund may invest significantly in issuers within a particular **sector**, which may be negatively affected by market, economic or other conditions, making the fund more vulnerable to unfavorable developments in the sector.

<sup>▲</sup> **Beta** measures a fund's risk relative to its benchmark. A beta of 1.00 indicates that the fund is as volatile as its benchmark. **R-squared** ranges from 0.00 to 1.00 and tells what percentage of an investment's movements is explained by movements in its benchmark index. **Standard deviation** is a statistical measure of the degree to which an individual value in a probability distribution tends to vary from the mean of the distribution. **Price-to-book ratio** is a stock's price divided by its book value, and may help determine if it is valued fairly. **Price-to-earnings ratio** is a stock's price divided by after-tax earnings over a trailing 12-month period, which serves as an indicator of value based on earnings.

Fund holdings are as of the date given, are subject to change at any time, and are not recommendations to buy or sell any security. Top holdings include cash but exclude short-term holdings, if applicable.

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The **Russell 2000 Growth Index** is an unmanaged index that measures the performance of those Russell 2000 Index companies with higher price-to-book ratios and higher forecasted growth values. The **Russell 2000 Index** is an unmanaged index that tracks the performance of the 2,000 smallest of the 3,000 largest U.S. companies, based on market capitalization. It is not possible to invest directly in an index.

Returns shown assume reinvestment of distributions and do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

Not all products and share classes are available through all firms.

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