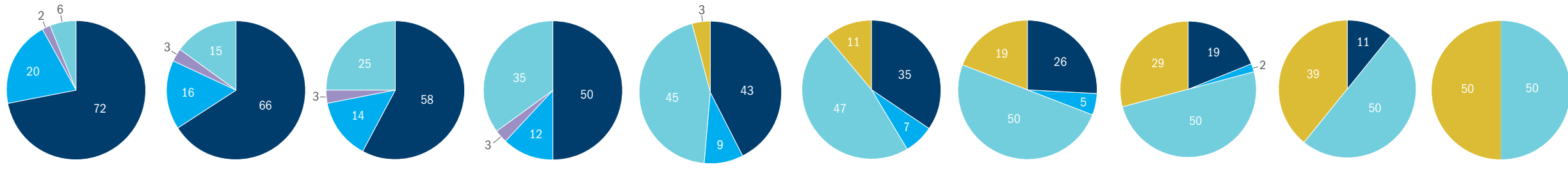


FUTURE SCHOLAR PORTFOLIO CONSTRUCTION

Portfolio construction: Target-allocation portfolios and age-based risk tracks with underlying funds

FutureScholar 
529 College Savings Plan

**COLUMBIA
THREADNEEDLE**
INVESTMENTS

Target allocation		Aggressive Growth 529 Portfolio	Growth 529 Portfolio	Age-Based Only*	Moderate Growth 529 Portfolio	Moderate 529 Portfolio	Age-Based Only*	Moderately Conservative 529 Portfolio	Age-Based Only*	Conservative 529 Portfolio	College 529 Portfolio
Investment choices	Allocations by asset class										
	U.S. equity										
	Non-U.S. equity										
	Other										
	Fixed income										
	Ultra short-term bond and cash										
	Age-based risk track	Beneficiary age (years)									
	Aggressive track	0–3	4–5	6–7	8–9	10–11	12–13	14–15	16–17	18+	
	Moderate track		0–3	4–5	6–7	8–9	10–11	12–13	14–15	16–17	18+
	Conservative track			0–3	4–5	6–7	8–9	10–11	12–13	14–15	16+
	Underlying mutual funds	Current target allocations									
U.S. equity (%)	Columbia Large Cap Index	17.6	17.9	15.6	11.6	9.8	8.2	6.0	5.5	4.7	0.0
	Columbia Contrarian Core	18.7	17.8	15.2	13.7	13.1	10.0	8.0	6.9	4.9	0.0
	Columbia Disciplined Core	3.7	4.0	3.7	3.0	2.5	2.6	1.8	1.3	1.1	0.0
	Columbia Select Large Cap Equity	3.2	2.3	1.6	1.3	0.5	0.6	0.5	0.5	0.0	0.0
	Vanguard Russell 1000 Growth ETF	2.2	2.2	1.9	1.8	1.7	1.2	1.0	0.0	0.0	0.0
	Columbia Large Cap Value	1.3	1.2	1.0	1.0	0.9	0.7	0.5	0.0	0.0	0.0
	Columbia Select Large Cap Value	1.3	1.0	1.0	1.0	0.9	0.7	0.5	0.0	0.0	0.0
	Columbia Mid Cap Index	14.0	12.0	11.0	10.0	8.1	6.0	4.1	2.1	0.0	0.0
	Columbia Small Cap Index	10.0	7.8	7.0	6.3	5.2	4.7	3.9	2.3	0.0	0.0
Non-U.S. equity (%)	Columbia Overseas Core	13.5	10.4	9.7	8.8	6.5	5.3	3.5	1.0	0.0	0.0
	Vanguard FTSE Developed Market ETF	6.1	5.4	3.8	3.1	2.4	1.6	1.4	1.1	0.0	0.0
	Xtrackers MSCI EAFE Hedged Equity ETF	0.3	0.0	0.3	0.0	0.0	0.0	0.0	0.3	0.0	0.0
Other (%)	Columbia Convertible Securities	2.0	3.1	3.2	3.4	0.0	0.0	0.0	0.0	0.0	0.0
Fixed income (%)	Columbia Total Return Bond	1.0	6.8	9.6	12.8	7.9	7.4	8.4	7.2	10.4	11.0
	SPDR® Portfolio Aggregate Bond ETF	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.0	0.0
	Columbia Corporate Income	2.2	3.7	5.7	6.6	9.5	10.7	11.1	9.4	5.9	9.0
	Columbia Emerging Markets Bond	0.0	0.0	0.0	0.5	1.3	1.3	1.3	1.3	1.3	1.0
	Columbia Quality Income	2.5	1.9	1.4	2.8	4.9	4.7	5.4	5.5	6.8	4.4
	Columbia Income Opportunities	0.0	0.0	0.0	0.5	1.5	1.5	1.5	1.2	1.0	1.0
	Columbia Short Term Bond	0.2	0.5	1.2	2.1	0.2	0.2	1.2	2.5	2.5	2.5
	Columbia U.S. Treasury Index	0.2	2.0	7.1	9.7	19.1	21.7	21.2	23.3	22.3	21.5
Ultra short- term bond and cash (%)	Columbia Ultra Short Term Bond	0.0	0.0	0.0	0.0	0.7	6.4	13.1	25.0	35.6	44.3
	Columbia Government Money Market	0.0	0.0	0.0	0.0	2.8	4.5	5.6	3.6	3.5	5.3

Not FDIC or NCUA Insured | No Financial Institution Guarantee | May Lose Value

*Target-allocation portfolio is not available. Age-based only.

Asset allocation does not ensure a profit or protect against a loss.

Note: As of December 31, 2022. These target allocations and the actual percentage allocations to each underlying fund and asset class are subject to change at any time. In addition, the underlying funds included in the portfolios may change. For complete information on asset allocation ranges, permissible investment strategies and special risks that may be associated with the underlying mutual funds, please see the Program Description.

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*Source: Columbia Threadneedle as of 03/31/2023.

Source of all data unless specified otherwise: Columbia Threadneedle as of 03/31/2023.

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