Year-end income and capital gain distributions for each fund will be paid according to the dates listed below. Estimates and dates provided are subject to change.

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Inst. Class symbol</th>
<th>Record date</th>
<th>Ex-dividend/payable date</th>
<th>Range of Estimated Short-Term Capital Gain Distribution*</th>
<th>Range of Estimated Long-Term Capital Gain Distribution</th>
<th>Range of Estimated Total Capital Gain Distribution</th>
<th>Inst. Class 09/30 NAV</th>
<th>Range of Total Capital Gain Distribution as % of Institutional Class NAV</th>
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<td>Columbia Mid Cap Index Fund</td>
<td>NMPAX</td>
<td>12/04/2019</td>
<td>12/05/2019</td>
<td>—</td>
<td>—</td>
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<tr>
<td>Columbia Minnesota Tax-Exempt Fund</td>
<td>CMNZX</td>
<td>12/02/2019</td>
<td>12/03/2019</td>
<td>—</td>
<td>—</td>
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<tr>
<td>Columbia Mortgage Opportunities Fund</td>
<td>CLMZX</td>
<td>12/12/2019</td>
<td>12/13/2019</td>
<td>$0.03 $0.08</td>
<td>$0.03 $0.08</td>
<td>$10.17</td>
<td>0.59% 1.57%</td>
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<td>Columbia Multi-Asset Income Fund</td>
<td>CLNZX</td>
<td>12/12/2019</td>
<td>12/13/2019</td>
<td>—</td>
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<td>—</td>
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<tr>
<td>Columbia Multi Strategy Alternatives Fund</td>
<td>CLAZX</td>
<td>12/18/2019</td>
<td>12/19/2019</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
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<tr>
<td>Columbia New York Intermediate Municipal Bond Fund</td>
<td>GNYTX</td>
<td>12/02/2019</td>
<td>12/03/2019</td>
<td>$0.00 $0.01</td>
<td>$0.00 $0.01</td>
<td>$12.10</td>
<td>0.00% 0.08%</td>
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<td>Columbia North Carolina Intermediate Municipal Bond Fund</td>
<td>NNIBX</td>
<td>12/02/2019</td>
<td>12/03/2019</td>
<td>—</td>
<td>—</td>
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<td>—</td>
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<td>Columbia Oregon Intermediate Municipal Bond Fund</td>
<td>CMBFX</td>
<td>12/02/2019</td>
<td>12/03/2019</td>
<td>$0.01 $0.03</td>
<td>$0.01 $0.03</td>
<td>$12.54</td>
<td>0.08% 0.24%</td>
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<tr>
<td>Columbia Overseas Core Fund</td>
<td>COSNX</td>
<td>12/16/2019</td>
<td>12/17/2019</td>
<td>$0.00 $0.02</td>
<td>$0.00 $0.02</td>
<td>$9.47</td>
<td>0.00% 0.42%</td>
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<td>Columbia Overseas Value Fund</td>
<td>COSZX</td>
<td>12/16/2019</td>
<td>12/17/2019</td>
<td>$0.03 $0.08</td>
<td>$0.03 $0.08</td>
<td>$9.21</td>
<td>0.33% 0.87%</td>
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<td>Columbia Pacific/Asia Fund</td>
<td>USPAX</td>
<td>12/16/2019</td>
<td>12/17/2019</td>
<td>$0.19 $0.24</td>
<td>$0.19 $0.24</td>
<td>$8.90</td>
<td>1.94% 2.45%</td>
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<td>Columbia Real Estate Equity Fund</td>
<td>CREEX</td>
<td>12/12/2019</td>
<td>12/13/2019</td>
<td>$0.80 $0.90</td>
<td>$0.80 $0.90</td>
<td>$15.20</td>
<td>5.26% 5.92%</td>
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<tr>
<td>Columbia Select Global Equity Fund</td>
<td>CGEZX</td>
<td>12/13/2019</td>
<td>12/16/2019</td>
<td>$0.35 $0.45</td>
<td>$0.35 $0.45</td>
<td>$14.32</td>
<td>2.44% 3.14%</td>
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<tr>
<td>Columbia Select Global Growth Fund</td>
<td>COGZX</td>
<td>12/13/2019</td>
<td>12/16/2019</td>
<td>$0.38 $0.48</td>
<td>$0.38 $0.48</td>
<td>$15.97</td>
<td>2.38% 3.01%</td>
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<tr>
<td>Columbia Select International Equity Fund</td>
<td>NIEQX</td>
<td>12/16/2019</td>
<td>12/17/2019</td>
<td>—</td>
<td>—</td>
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<tr>
<td>Columbia Select Large Cap Equity Fund</td>
<td>NSEPX</td>
<td>12/04/2019</td>
<td>12/05/2019</td>
<td>$0.18 $0.28</td>
<td>$0.18 $0.28</td>
<td>$14.22</td>
<td>1.27% 1.97%</td>
<td></td>
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<tr>
<td>Columbia Select Large Cap Growth Fund</td>
<td>UMLGX</td>
<td>12/05/2019</td>
<td>12/06/2019</td>
<td>$1.28 $1.43</td>
<td>$1.28 $1.43</td>
<td>$12.81</td>
<td>9.99% 11.16%</td>
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<tr>
<td>Fund Name</td>
<td>Inst. Class symbol</td>
<td>Record date</td>
<td>Ex-dividend/ payable date</td>
<td>Range of Estimated Short-Term Capital Gain Distribution*</td>
<td>Range of Estimated Long-Term Capital Gain Distribution</td>
<td>Range of Estimated Total Capital Gain Distribution</td>
<td>Inst. Class 09/30 NAV</td>
<td>Range of Total Capital Gain Distribution as % of Institutional Class NAV</td>
</tr>
<tr>
<td>---------------------------------------------------------------</td>
<td>--------------------</td>
<td>--------------</td>
<td>----------------------------</td>
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</tr>
<tr>
<td>Columbia Select Large Cap Value Fund</td>
<td>CSVZX</td>
<td>12/09/2019</td>
<td>12/10/2019</td>
<td>$1.05 - $1.25</td>
<td>$1.05 - $1.25</td>
<td>$26.15 - 4.02%</td>
<td>4.02%</td>
<td>4.78%</td>
</tr>
<tr>
<td>Columbia Select Mid Cap Value Fund</td>
<td>NAMAX</td>
<td>12/05/2019</td>
<td>12/06/2019</td>
<td>$0.13 - $0.18</td>
<td>$0.13 - $0.18</td>
<td>$10.89 - 1.19%</td>
<td>1.19%</td>
<td>1.65%</td>
</tr>
<tr>
<td>Columbia Select Small Cap Value Fund</td>
<td>CSSZX</td>
<td>12/05/2019</td>
<td>12/06/2019</td>
<td>$0.01 - $0.02</td>
<td>$0.01 - $0.02</td>
<td>$18.75 - 0.05%</td>
<td>0.05%</td>
<td>0.11%</td>
</tr>
<tr>
<td>Columbia Seligman Communications and Information Fund</td>
<td>CGIZX</td>
<td>12/05/2019</td>
<td>12/06/2019</td>
<td>$0.80 - $0.90</td>
<td>$9.25 - $10.00</td>
<td>$85.18 - 11.80%</td>
<td>11.80%</td>
<td>12.80%</td>
</tr>
<tr>
<td>Columbia Seligman Global Technology Fund</td>
<td>CSGZX</td>
<td>12/09/2019</td>
<td>12/10/2019</td>
<td>$0.45 - $0.55</td>
<td>$4.50 - $5.00</td>
<td>$43.61 - 11.35%</td>
<td>11.35%</td>
<td>12.73%</td>
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<tr>
<td>Columbia Short Term Bond Fund</td>
<td>NSTMX</td>
<td>11/29/2019</td>
<td>12/02/2019</td>
<td>—</td>
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<tr>
<td>Columbia Short Term Cash Fund</td>
<td>n/a</td>
<td>11/29/2019</td>
<td>12/02/2019</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
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<tr>
<td>Columbia Short Term Municipal Bond Fund</td>
<td>NSMIX</td>
<td>12/02/2019</td>
<td>12/03/2019</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
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<tr>
<td>Columbia Small Cap Growth Fund I</td>
<td>CMSCX</td>
<td>12/04/2019</td>
<td>12/05/2019</td>
<td>$0.65 - $0.80</td>
<td>$1.20 - $1.35</td>
<td>$20.31 - 9.11%</td>
<td>9.11%</td>
<td>10.59%</td>
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<tr>
<td>Columbia Small Cap Index Fund</td>
<td>NMSCX</td>
<td>12/11/2019</td>
<td>12/12/2019</td>
<td>$0.35 - $0.55</td>
<td>$0.35 - $0.55</td>
<td>$22.72 - 1.54%</td>
<td>1.54%</td>
<td>2.42%</td>
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<tr>
<td>Columbia Small Cap Value Fund I</td>
<td>CSCZX</td>
<td>12/04/2019</td>
<td>12/05/2019</td>
<td>$0.15 - $0.25</td>
<td>$0.15 - $0.25</td>
<td>$38.06 - 0.39%</td>
<td>0.39%</td>
<td>0.66%</td>
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<tr>
<td>Columbia Small Cap Value Fund II</td>
<td>NSVAX</td>
<td>12/04/2019</td>
<td>12/05/2019</td>
<td>$0.05 - $0.15</td>
<td>$0.05 - $0.15</td>
<td>$14.47 - 0.35%</td>
<td>0.35%</td>
<td>1.04%</td>
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<tr>
<td>Columbia Small/Mid Cap Value Fund</td>
<td>CMOZX</td>
<td>12/09/2019</td>
<td>12/10/2019</td>
<td>$0.25 - $0.35</td>
<td>$0.25 - $0.35</td>
<td>$9.33 - 2.68%</td>
<td>2.68%</td>
<td>3.75%</td>
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<tr>
<td>Columbia South Carolina Intermediate Municipal Bond Fund</td>
<td>NSCMX</td>
<td>12/02/2019</td>
<td>12/03/2019</td>
<td>—</td>
<td>—</td>
<td>—</td>
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<td>—</td>
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<tr>
<td>Columbia Strategic California Municipal Income Fund</td>
<td>CCAZX</td>
<td>12/02/2019</td>
<td>12/03/2019</td>
<td>$0.02 - $0.04</td>
<td>$0.04 - $0.06</td>
<td>$7.80 - 0.77%</td>
<td>0.77%</td>
<td>1.28%</td>
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<tr>
<td>Columbia Strategic Income Fund</td>
<td>LSIZX</td>
<td>12/12/2019</td>
<td>12/13/2019</td>
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<tr>
<td>Columbia Strategic Municipal Income Fund</td>
<td>CATZX</td>
<td>12/13/2019</td>
<td>12/16/2019</td>
<td>$0.01 - $0.02</td>
<td>$0.01 - $0.02</td>
<td>$4.15 - 0.48%</td>
<td>0.48%</td>
<td>0.96%</td>
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<tr>
<td>Columbia Strategic New York Municipal Income Fund</td>
<td>CNYZX</td>
<td>12/02/2019</td>
<td>12/03/2019</td>
<td>$0.00 - $0.03</td>
<td>$0.04 - $0.06</td>
<td>$7.59 - 0.53%</td>
<td>0.53%</td>
<td>1.19%</td>
</tr>
<tr>
<td>Columbia Tax-Exempt Fund</td>
<td>CTEZX</td>
<td>12/02/2019</td>
<td>12/03/2019</td>
<td>$0.01 - $0.03</td>
<td>$0.03 - $0.08</td>
<td>$13.72 - 0.29%</td>
<td>0.29%</td>
<td>0.80%</td>
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<tr>
<td>Columbia Total Return Bond Fund</td>
<td>SRBFX</td>
<td>11/29/2019</td>
<td>12/02/2019</td>
<td>$0.05 - $0.10</td>
<td>$0.02 - $0.06</td>
<td>$9.38 - 0.75%</td>
<td>0.75%</td>
<td>1.71%</td>
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<td>Columbia Ultra Short Term Bond Fund</td>
<td>CUSBX</td>
<td>11/29/2019</td>
<td>12/02/2019</td>
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<tr>
<td>Fund Name</td>
<td>Inst. Class symbol</td>
<td>Record date</td>
<td>Ex-dividend/ payable date</td>
<td>Range of Estimated Short-Term Capital Gain Distribution*</td>
<td>Range of Estimated Long-Term Capital Gain Distribution</td>
<td>Range of Estimated Total Capital Gain Distribution</td>
<td>Range of Total Capital Gain Distribution as % of Institutional Class NAV</td>
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</tr>
<tr>
<td>--------------------------------------------------------------------------</td>
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<tr>
<td>Columbia U.S. Social Bond Fund</td>
<td>CONZX</td>
<td>12/02/2019</td>
<td>12/03/2019</td>
<td>$0.00 $0.01</td>
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<td>$10.59</td>
<td>0.00% 0.09%</td>
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<td>Columbia U.S. Treasury Index Fund</td>
<td>IUTIX</td>
<td>11/29/2019</td>
<td>12/02/2019</td>
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<tr>
<td>Columbia Virginia Intermediate Municipal Bond Fund</td>
<td>NVABX</td>
<td>12/02/2019</td>
<td>12/03/2019</td>
<td>$0.00 $0.02</td>
<td>$0.00 $0.02</td>
<td>$10.72</td>
<td>0.00% 0.19%</td>
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</tr>
<tr>
<td>Multi-Manager Alternative Strategies Fund</td>
<td>CZAMX</td>
<td>12/18/2019</td>
<td>12/19/2019</td>
<td>— —</td>
<td>— —</td>
<td>— —</td>
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</tr>
<tr>
<td>Multi-Manager Directional Alternative Strategies Fund</td>
<td>CDAZX</td>
<td>12/18/2019</td>
<td>12/19/2019</td>
<td>$0.00 $0.05</td>
<td>$0.00 $0.05</td>
<td>$6.75</td>
<td>0.00% 0.74%</td>
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<td>Multi-Manager Growth Strategies Fund</td>
<td>CZMGX</td>
<td>12/05/2019</td>
<td>12/06/2019</td>
<td>$0.00 $0.02</td>
<td>$0.39 $0.49</td>
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<td>2.77% 3.63%</td>
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<tr>
<td>Multi-Manager International Equity Strategies Fund</td>
<td>CMIEX</td>
<td>12/16/2019</td>
<td>12/17/2019</td>
<td>— —</td>
<td>— —</td>
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<td>Multi-Manager Small Cap Equity Strategies Fund</td>
<td>CZMSX</td>
<td>12/09/2019</td>
<td>12/10/2019</td>
<td>$0.00 $0.02</td>
<td>$0.38 $0.48</td>
<td>$14.71</td>
<td>2.58% 3.40%</td>
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<tr>
<td>Multi-Manager Total Return Bond Strategies Fund</td>
<td>CTRZX</td>
<td>11/29/2019</td>
<td>12/02/2019</td>
<td>$0.00 $0.02</td>
<td>$0.03 $0.08</td>
<td>$10.30</td>
<td>0.29% 0.97%</td>
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<td>Multi-Manager Value Strategies Fund</td>
<td>CZMVX</td>
<td>12/05/2019</td>
<td>12/06/2019</td>
<td>— —</td>
<td>$0.25 $0.35</td>
<td>$13.86</td>
<td>1.80% 2.53%</td>
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</table>

To assist our mutual fund shareholders in year-end planning, we are providing capital gain distribution estimates for the funds listed above. The estimates reflect undistributed net realized capital gains through September 30, 2019 and may not include all required tax adjustments. Please note that these figures are subject to change as required capital gain distributions, including appropriate tax adjustments, are determined through October 31, 2019. In addition, further sales of fund investments through October 31 (including sales to meet redemptions) and changes in outstanding fund shares through the record date will affect the per share distributions. Distributions will not be considered final until their declaration on the ex-dividend date of the capital gain distribution.

*Net short-term capital gains, when distributed, are generally taxable as ordinary income and are reported as Ordinary Dividends on Form 1099-DIV.

Columbia Threadneedle Investments does not provide tax or legal advice. Please consult a tax advisor or tax attorney for specific tax or legal advice.

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