

# News Release

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## Paul Wick, a Leading Tech Investor, Celebrates 30 Years at the Helm of Columbia Seligman Communications and Information Fund

**BOSTON** – January 16, 2020 – Columbia Threadneedle Investments is pleased to announce that Paul Wick, Head of the Menlo Park, CA-based Seligman Technology Group and Lead Portfolio Manager of the Columbia Seligman Communications and Information Fund (SLMCX), has marked thirty years as portfolio manager on the fund. Wick’s tenure on the fund is longer than any other current portfolio manager of a U.S. technology fund.

Wick and his dedicated team of portfolio managers and analysts have demonstrated the benefits of active management through rigorous fundamental analysis and stock picking. In addition to the standardized performance displayed to the right, since January 1, 1990, the fund has outperformed the S&P 500 Index on an annualized basis by over 450 basis points and its Morningstar Technology Peer Group by over 270 basis points.<sup>1</sup> To demonstrate the value of this difference, \$10,000 invested in Class A shares of

DECEMBER 31, 2019							
Average Annual Total Returns (%)							
	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
<b>Without sales charges</b>							
Class A	06/23/83	53.93	53.93	23.93	19.10	15.95	14.09
<b>With sales charge</b>							
Class A		45.07	45.07	21.50	17.69	15.26	13.91
S&P North American Technology Sector Index		42.68	42.68	26.46	20.34	17.55	–

Class A expense ratio: 1.24%

Performance data shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data shown. With sales charge performance is calculated with max sales charge of 5.75% for the A share. Please visit [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com) for performance data current to the most recent month end. Returns shown assume reinvestment of distributions and do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

Columbia Seligman Communications and Information Fund on January 1, 1990 would have grown to \$588,370 as of December 31, 2019. This compares to \$172,731 had the same \$10,000 achieved the return of the S&P 500 Index.

The Seligman Technology team led by Wick consists of 13 investment professionals averaging 23 years of industry experience. It is one of the industry’s largest and most experienced teams managing technology-related investments, and it has helped the fund become the third-largest in the technology sector, with \$7 billion in assets under management.<sup>2</sup>

“Paul Wick’s long-term vision and unparalleled investment discipline continue to set Columbia Seligman Communications and Information Fund apart from its peers,” said Ted Truscott, Chief Executive Officer of Columbia Threadneedle Investments. “Over the years, Paul and his team have applied a consistent, repeatable investment process that has delivered outstanding value to the fund’s shareholders.”

Over the past three decades, Wick has successfully navigated the rapidly evolving technology industry. His team applies a unique investment style to address the tech sector’s highs and lows through a conviction-weighted, growth-focused and valuation-aware approach. In addition to managing the Columbia Seligman Communications and Information Fund, Paul is also the lead manager on Columbia Seligman Global Technology Fund, Columbia Seligman Premium Technology Growth Fund (a closed-end fund), and Seligman Tech Spectrum Fund LLC and Seligman Tech Spectrum Offshore Fund, hedge funds which are available to qualified purchasers.

“My team and I have participated in a remarkable transformation of technology over the past 30 years,” said Paul Wick. “We are fortunate to have very talented analysts and portfolio managers with deep industry knowledge whose research and insights drive our investment process. I’m excited for the opportunity to build on our success.”

#### **Past performance does not guarantee future results.**

#### **About Columbia Threadneedle Investments:**

Columbia Threadneedle Investments is a leading global asset manager that provides a broad range of investment strategies and solutions for individual, institutional and corporate clients around the world. With more than 2,000 people, including over 450 investment professionals based in North America, Europe and Asia, we manage \$469 billion<sup>3</sup> of assets across developed and emerging market equities, fixed income, asset allocation solutions and alternatives.

Columbia Threadneedle Investments is the global asset management group of Ameriprise Financial, Inc. (NYSE: AMP). For more information, please visit [columbiathreadneedle.com/us](http://columbiathreadneedle.com/us). Follow us on [Twitter](#).

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<sup>1</sup>A basis point is 1/100<sup>th</sup> of a percent. Source: Morningstar, Columbia Seligman Communications and Information Fund Class A shares, performance is net of fees and expenses, but does not account for sales charges (as of 12/31/19). If sales charges were included, returns would be lower. Note: The fund’s benchmark index is the S&P North American Technology Sector Index. The S&P 500 Index is used for comparison to represent the overall state of the market.

The S&P 500 Index tracks performance of 500 widely held, large capitalization U.S. stocks. The S&P North American Natural Resources Sector Index is a modified capitalization weighted equity index designed as a benchmark for U.S. traded stocks in the natural resources sector. The index includes companies involved in the following categories: extractive industries, energy companies, owners and operators of timber tracts, forestry

services, producers of pulp and paper and owners of plantations. It is unmanaged and unavailable for investment. You can not invest directly in an index.

<sup>2</sup>As of December 31, 2019.

<sup>3</sup> As of September 30, 2019. Includes all assets managed by entities in the Columbia and Threadneedle group of companies.

**Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus or a summary prospectus, which contains this and other important information about the funds, visit [www.columbiathreadneedleus.com/investor/](http://www.columbiathreadneedleus.com/investor/). Read the prospectus carefully before investing.**

**Market** risk may affect a single issuer, sector of the economy, industry or the market as a whole. The products of technology companies may be subject to severe competition and rapid obsolescence, and **technology stocks** may be subject to greater price fluctuations. **Foreign** investments subject the fund to risks, including political, economic, market, social and others within a particular country, as well as to currency instabilities and less stringent financial and accounting standards generally applicable to U.S. issuers. As a **non-diversified** fund, fewer investments could have a greater effect on performance.

Investment products are not federally or FDIC-insured, are not deposits or obligations of, or guaranteed by, any financial institution and involve investment risks, including possible loss of principal and fluctuation in value.

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