

2017 U.S. GOVERNMENT INCOME INFORMATION

This information is being provided to assist in your 2017 tax preparations.

Applicable information is also printed on the back of the tax forms mailed to Columbia funds non-corporate shareholders. Corporate shareholders may be subject to different state income tax requirements and should consult their tax advisor regarding these requirements.

Many states do not tax the portion of your fund's ordinary distributions that comes from U.S. Treasury securities and obligations issued by many agencies of the U.S. government. The accompanying table lists the percentage of the fund's ordinary distributions that was derived from these U.S. government obligations. GNMA and FNMA securities are not included as U.S. government obligations.

In California, Connecticut and New York, mutual fund dividends attributable to interest on U.S. government obligations are exempt from state income tax only when a mutual fund meets certain quarterly minimum investment thresholds in certain government securities. If a fund listed in the accompanying table did not meet these minimum requirements for these states, it is marked with an asterisk (*). Since there could be additional states with exemption requirements, and because state laws vary, be sure to consult your state tax authority or tax advisor before excluding any of your distributions from state or local tax returns. Please note that our service representatives cannot provide tax advice.

If your fund did not pay an ordinary income distribution in 2017, or if your fund is not listed in the table below, this exclusion is not applicable.

How to Calculate Your State Tax Benefit

Step 1: For each fund you owned during 2017, multiply the amount in Box 1a, "Total ordinary dividends," on your Form 1099-DIV by the percentage in the accompanying table in order to calculate the amount of U.S. government income that may be exempt from your state and local taxes.

Please note that the accompanying table may include tax-exempt funds, which invest in state and local government bonds. If a tax-exempt fund that you owned during 2017 is listed, the percentage in the table should be applied only to your tax-exempt fund's ordinary distributions as described above and not to your fund's tax-exempt distributions included in Box 10 of Form 1099-DIV.

Step 2: To determine how much of your distribution is taxable, simply subtract your exempt income (calculated in Step 1 above) from the total amount shown in Box 1a of your Form 1099-DIV.

Percent of Ordinary Income from U.S. Government Obligations

Fund name	U.S. government obligations
CMG Ultra Short Term Bond Fund*	7.92%
Columbia Adaptive Retirement 2020 Fund*	29.88%
Columbia Adaptive Retirement 2030 Fund*	26.65%
Columbia Adaptive Retirement 2040 Fund*	23.72%
Columbia Adaptive Retirement 2050 Fund*	22.36%
Columbia Adaptive Retirement 2060 Fund*	22.37%
Columbia Adaptive Risk Allocation Fund*	7.86%
Columbia Alternative Beta Fund*	5.37%
Columbia Balanced Fund*	5.41%
Columbia Bond Fund*	16.83%

Fund name (continued)	U.S. Government obligations
Columbia Capital Allocation Aggressive Portfolio*	1.01%
Columbia Capital Allocation Conservative Portfolio*	11.35%
Columbia Capital Allocation Moderate Aggressive Portfolio*	2.09%
Columbia Capital Allocation Moderate Conservative*	8.22%
Columbia Capital Allocation Moderate Portfolio*	4.58%
Columbia Commodity Strategy Fund*	46.06%
Columbia Corporate Income Fund*	1.79%
Columbia Diversified Real Return Fund*	11.27%
Columbia Government Money Market Fund	84.22%
Columbia High Yield Bond Fund*	0.21%
Columbia Income Builder Fund*	0.70%
Columbia Inflation Protected Securities Fund	55.62%
Columbia Limited Duration Credit Fund*	3.46%
Columbia Multi-Asset Income Fund*	1.53%
Columbia Short Term Bond Fund*	8.66%
Columbia Short-Term Cash Fund*	29.68%
Columbia Solutions Aggressive Portfolio*	20.59%
Columbia Solutions Conservative Portfolio*	34.48%
Columbia Strategic Income Fund*	1.68%
Columbia Thermostat Fund*	9.35%
Columbia Total Return Bond Fund*	10.49%
Columbia U.S. Treasury Index Fund	99.82%
Multi-Manager Total Return Bond Strategies Fund*	12.88%

*This fund did not meet the minimum investment in certain government securities required to exempt the distribution from tax in California, Connecticut and New York.

Columbia Threadneedle Investments and its affiliates do not offer tax or legal advice. Consumers should consult with their tax advisor or attorney regarding their specific situation.

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