

## 2022 U.S. GOVERNMENT INCOME INFORMATION

### This information is being provided to assist in your 2022 state income tax returns.

Many states do not tax the portion of your fund's ordinary distributions that comes from U.S. Treasury securities and obligations issued by many agencies of the U.S. government. The accompanying table lists the percentage of the fund's ordinary distributions that was derived from these U.S. government obligations. GNMA and FNMA securities are not included as U.S. government obligations.

In California, Connecticut and New York, mutual fund dividends attributable to interest on U.S. government obligations are exempt from state income tax only when a mutual fund meets certain quarterly minimum investment thresholds in certain government securities. If a fund listed in the accompanying table did not meet these minimum requirements for these states, it is marked with an asterisk (\*). Since there could be additional states with exemption requirements, and because state laws vary, be sure to consult your state tax authority or tax advisor before excluding any of your distributions from state or local tax returns. Please note that our service representatives cannot provide tax advice.

If your fund did not pay an ordinary income distribution in 2022, or if your fund is not listed in the table below, this exclusion is not applicable. Applicable information is also printed on the back of the tax forms mailed to Columbia funds non-corporate shareholders. Corporate shareholders may be subject to different state income tax requirements and should consult their tax advisor regarding these requirements.

### How to Calculate Your State Tax Benefit

**Step 1:** For each fund you owned during 2022, multiply the amount in Box 1a, "Total ordinary dividends," on your Form 1099-DIV by the percentage in the accompanying table in order to calculate the amount of U.S. government income that may be exempt from your state and local taxes.

Please note that the accompanying table may include tax-exempt funds, which invest in state and local government bonds. If a tax-exempt fund that you owned during 2022 is listed, the percentage in the table should be applied only to your tax-exempt fund's total ordinary distributions as described above and not to your fund's tax-exempt distributions included in Box 12 of Form 1099-DIV.

**Step 2:** To determine how much of your distribution is taxable, simply subtract your exempt income (calculated in Step 1 above) from the total amount shown in Box 1a of your Form 1099-DIV.

### Percent of Ordinary Income from U.S. Government Obligations

Fund	Ticker	U.S. government obligations
Columbia Diversified Fixed Income Allocation ETF*	DIAL	11.65%
Columbia Short Duration Bond ETF*	SBND	2.83%

\*This fund did not meet the minimum investment in certain government securities required to exempt the distribution from tax in California, Connecticut and New York.

**Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. To obtain a prospectus containing this and other important information, please call 888 800 4347 or visit [columbiathreadneedleus.com/etf](http://columbiathreadneedleus.com/etf) to view or download a prospectus. Read the prospectus carefully before investing.**

Columbia Threadneedle Investments and its affiliates do not offer tax or legal advice. Customers should consult with their tax advisor or attorney regarding their specific situation.

*ETF shares are bought and sold at market price (not NAV) and are not individually redeemable. Investors buy and sell shares on a secondary market. Shares may trade at a premium or discount to the NAV. Only market makers or "authorized participants" may trade directly with the Fund(s), typically in blocks of 50,000 shares. Although the Fund's shares are listed on the Exchange, there can be no assurance that an active, liquid or otherwise orderly trading market for shares will be established or maintained.*

**Investing** involves risks, including the risk of loss of principal. **Market** risk may affect a single issuer, sector of the economy, industry or the market as a whole. Fixed-income securities present **credit** risk, which includes **issuer** default risk. The fund is subject to **municipal securities** risk, which includes the risk that the value of such securities may be affected by state tax, legislative, regulatory, demographic or political conditions/factors, as well as a state's financial, economic or other conditions/factors. The fund may invest materially in a single issuer and, therefore, be more exposed to the risk of loss than a fund that invests more broadly. **Prepayment and extension** risk exists because the timing of payments on a loan, bond or other investment may accelerate when interest rates fall or decelerate when interest rates rise which may reduce investment opportunities and potential returns. A rise in **interest rates** may result in a price decline of fixed-income instruments held by the fund, negatively impacting its performance and NAV. Falling rates may result in the fund investing in lower yielding debt instruments, lowering the fund's income and yield. These risks may be heightened for longer maturity and duration securities. **Non-investment-grade** (high-yield or junk) securities present greater price volatility and more risk to principal and income than higher rated securities. The fund is **passively managed** and seeks to track the performance of an index. The fund's use of a "**representative sampling**" approach in seeking to track the performance of its index (investing in only some of the components of the index that collectively are believed to have an investment profile similar to that of the index) may not allow the fund to track its index with the same degree of accuracy as would an investment vehicle replicating the entire Index. The fund may not sell a poorly performing security unless it was removed from the **index**. There is no guarantee that the index and, correspondingly, the fund will achieve positive returns. Risk exists that the index provider may not follow its **methodology** for index construction. Errors may result in a negative fund performance. The fund's **net asset value** will generally decline when the market value of its targeted index declines. Although the fund's shares are listed on an **exchange**, there can be no assurance that an active, liquid or otherwise orderly trading market for shares will be established or maintained. The fund's **portfolio turnover**, as it seeks to track its index, may cause an adverse expense impact, decreasing the fund's returns relative to the index, which does not bear transactions expenses. There may be additional portfolio turnover risk as active market trading of the fund's shares may cause more frequent creation or redemption activities that could, in certain circumstances, including if creation and redemptions units are not affected on an in-kind basis, increase the number of portfolio transactions as well as tracking error to the index and as high levels of transactions increase brokerage and other transaction costs and may result in increased taxable capital gains. Market or other (e.g., interest rate) environments may adversely affect the **liquidity** of fund investments, negatively impacting their price. Generally, the less liquid the market at the time the fund sells a holding, the greater the risk of loss or decline of value to the fund.

Columbia Management Investment Advisers, LLC serves as the investment manager to the ETFs. The ETFs are distributed by **ALPS Distributors, Inc.**, member FINRA, which is not affiliated with Columbia Management Investment Advisers, LLC

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