

SEPARATELY MANAGED ACCOUNT
COLUMBIA SELIGMAN TECHNOLOGY AND INFORMATION STRATEGY



Delivers a conviction-weighted portfolio

Invests in 50-75 technology or technology related stocks and ADRs across all market capitalizations to diversify and attempt to mitigate portfolio risk

Follows a valuation-aware philosophy

Selects investments based on rigorous bottom-up fundamental analysis and aims to identify undervalued and misunderstood companies through a growth-at-a-reasonable-price (GARP) style

Offers a long-tenured investment team

Uses insights of an analyst team averaging over 25 years of experience to find companies that appear to offer enduring intellectual property, strong management teams, high-profit revenue growth and potential for growth over the long term

Portfolio Management

Paul H. Wick	38 years of experience
Vimal Patel	29 years of experience
Sanjay Devgan	30 years of experience
Shekhar Pramanick	32 years of experience
Jeetil Patel	30 years of experience
Israel Hernandez	29 years of experience

Investment Objective

The strategy seeks long-term capital appreciation.

Strategy Details

Composite Inception	12/31/20
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Average Annual Total Returns (%)

	QTD (cum.)	YTD (cum.)	1-year	3-year	Since Inception
Columbia Seligman Technology and Information SMA (pure gross)	-13.20	-13.20	3.14	8.15	11.32
Columbia Seligman Technology and Information SMA (net)	-13.88	-13.88	0.09	4.96	8.05
S&P North American Technology Sector Index	-11.43	-11.43	4.53	12.17	11.48

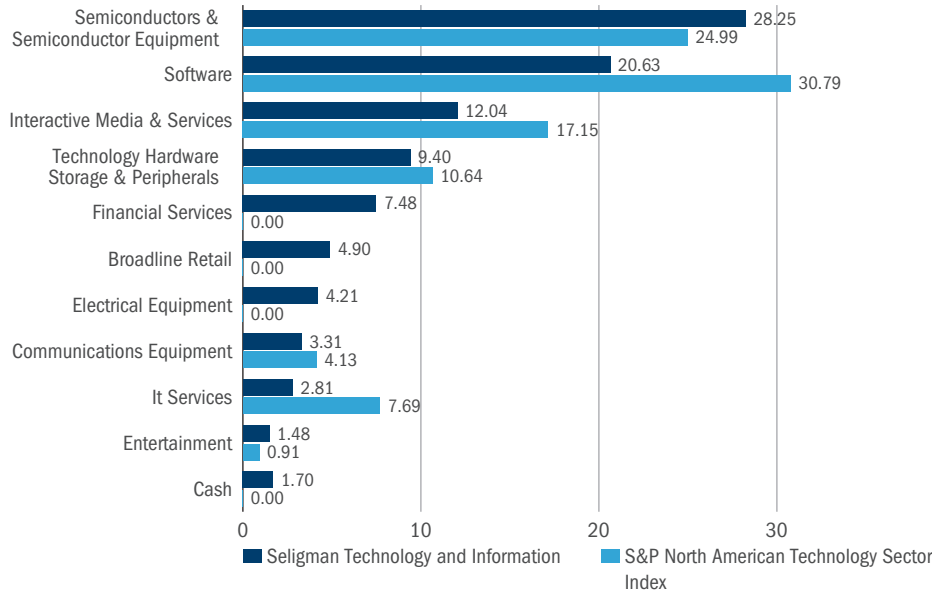
Calendar Year Composite Track Record

Calendar Year	Pure Gross-of-fees Return (%)	Net-of-fees Return (%)	Index Return (%)*	Composite 3-Yr St Dev	Index 3-Yr St Dev*
2024	29.58	25.82	36.08	23.85	24.05
2023	45.45	41.27	61.13	23.82	23.66
2022	-30.59	-32.71	-35.36	—	—
2021	38.91	34.90	26.40	—	—

*S&P North American Technology Sector Index

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Industry Allocation (% of investments)



Portfolio Characteristics†

	Portfolio	Index
Number of holdings	59	283
Annual turnover, % (guideline range)	25-75	—
Average market capitalization (\$b)	663.69	1028.24
P/E (weighted average, trailing 12 months)	22.8	29.8
Price to book ratio (trailing 12 months)	4.10	5.58

Top Holdings (% of assets)†

Security description	Portfolio	Over/under relative to benchmark
Lam Research	5.39	4.54
Broadcom	5.06	1.07
NVIDIA	4.91	-3.16
Microsoft	4.90	-3.63
Apple	4.57	-4.54
Alphabet-CI A	4.25	-0.25
Bloom Energy	4.21	4.21
Visa	3.37	3.37
Ebay	3.07	3.07
Global Payments	2.96	2.96

3-year Risk Statistics†

Standard deviation	24.09
Index standard deviation	24.12
Beta	0.96
R-Squared	0.92
Sharpe ratio	0.16
Index Sharpe ratio	0.33

† vs S&P North American Technology Sector Index - Unless otherwise noted, risk statistics are calculated gross of fees. For certain statistics, a calculation using net of fees returns would have been less favorable.

Investment risks — Market risk may affect a single issuer, sector of the economy, industry or the market as a whole. The products of **technology** companies may be subject to severe competition and rapid obsolescence, and their stocks may be subject to greater price fluctuations. Investments in **small- and mid-cap** companies involve risks and volatility greater than investments in larger, more established companies. Investments concentrated in a particular **sector** or industry have a greater impact on performance, positive or negative, and may lead to increased volatility of the portfolio.

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Price-to-book ratio is a stock's price divided by its book value, and may help determine if it is valued fairly. **Price-to-earnings (P/E) ratio** is a stock's price divided by after-tax earnings over a trailing 12-month period, which serves as an indicator of value based on earnings.

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