Columbia Seligman Technology and Information Fund

Navigate a rapidly evolving sector with significant expertise.

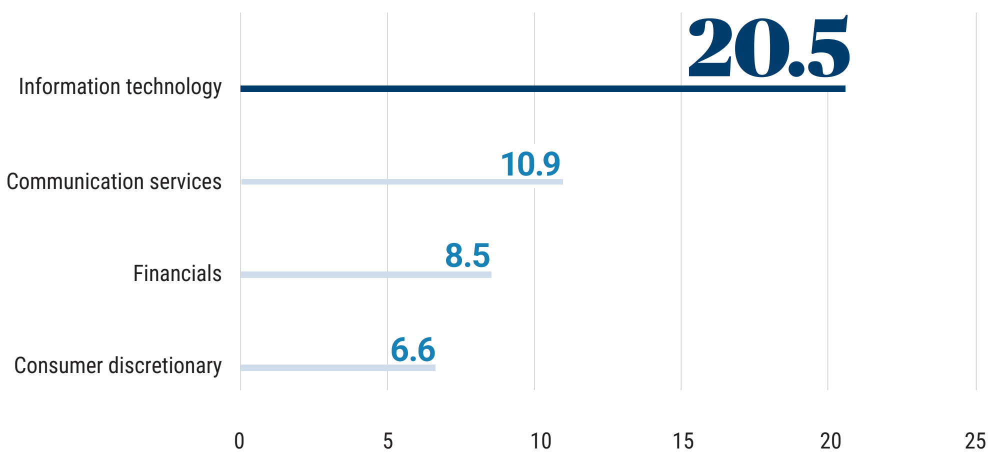
Share class symbol	A	C	Institutional	Institutional 2	Institutional 3	R
	SLMCX	SCICX	CCIZX	SCMIX	CCOYX	SCIRX

Available in the Future Scholar 529 Plan
Available as a separately managed account[1]

Examining the past, present and future of the technology sector

Technology isn't simply a sector; it's the driving force behind global innovation and economic growth. As one of the largest and fastest-growing sectors in the S&P 500 over the past 30 years, it represents a significant opportunity for forward-thinking investors. However, navigating this industry — *especially during periods of volatility* — is no small feat.

Market cap: Largest S&P 500 sectors ($ trillion)[2]



Key point:

The technology sector continues to see tremendous momentum powered by explosive growth in artificial intelligence.

Powered by a valuation-aware investment style, Columbia Seligman Technology and Information Fund has a successful track record of capitalizing on the sector's highs while aiming for reduced impact on returns during low periods.

Columbia funds are distributed by Columbia Management Investment Distributors, Inc., member FINRA, and managed by Columbia Management Investment Advisers, LLC. Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

[1] These separately managed account solutions are only available through investment professionals. Not all strategies may be available on all platforms. Separately managed account programs may require a minimum asset level and may not be appropriate for all investors. Fees and terms vary.

[2] As of December 31, 2025, updated annually. Source: FactSet Research Systems.

Taps into the expertise that powers the product

Paul Wick,[3] chief investment officer for Seligman Investments, is the category's longest-tenured active manager in the United States.

Throughout his 35+ years of experience, he's witnessed the sector's evolution firsthand, from the internet's rapid expansion to the growth of ecommerce and now the rise of artificial intelligence. He's joined by a dedicated team of senior analysts who average nearly three decades of industry experience.

The team takes a comprehensive approach to coverage across 12 sectors.

Key point:

28+

years of experience averaged across senior team members.

Israel Hernandez[3]
Joined team: 2014
Experience: 30 yrs
Coverage: Software

Nitin Saigal
Joined team: 2015
Experience: 18 yrs
Coverage: Internet, media

John Noell
Joined team: 2018
Experience: 28 yrs
Coverage: Consumer electronics, alternative energy technology

Vimal Patel[3]
Joined team: 2014
Experience: 30 yrs
Coverage: Communications, technology services, computer and peripherals, consumer electronics, industrial technologies, medical technology

Jonathan Wang, CFA
Junior analyst
Joined team: 2015
Experience: 21 yrs
Coverage: Technology services

Jeetil Patel[3]
Joined team: 2012
Experience: 31 yrs
Coverage: Software, internet, media

Sanjay Devgan[3]
Joined team: 2012
Experience: 31 yrs
Coverage: Semiconductors

Chris Boova
Joined team: 2000
Experience: 31 yrs
Coverage: Software, technology services

Shekhar Pramanick[3]
Joined team: 2012
Experience: 33 yrs
Coverage: Semiconductors, computer and peripherals, Asian and Japanese electronics, alternative energy technologies

Matt Gmitro
Junior analyst
Joined team: 2023
Experience: 7 yrs
Coverage: Consumer electronics, alternative energy technology

Sanjiv Wadhwani
Joined team: 2016
Experience: 28 yrs
Coverage: Communications, computer and peripherals, industrial technologies

Kosta Kleyman, PharmD
Joined team: 2023
Experience: 17 yrs
Coverage: Medical technology

Van Wilshire
Joined team: 2024
Experience: 19 yrs
Coverage: Derivatives Strategy, macro, crypto

Managing over **$42 billion in technology-focused assets** across various strategies and vehicles

As of 06/30/26.

[3] Portfolio Management Team of the Columbia Seligman Technology and Information Fund

Captures opportunity with a balanced investment process

We've streamlined our approach to investing, focusing on five key drivers to help analyze, diversify and capitalize on opportunities in the sector:

1 Strategic diversification

We typically hold 50–75 technology or tech-related positions across all market capitalizations, allowing us to diversify and mitigate portfolio risk.

2 Targeted capitalization

We strive to maintain a flexible and diversified strategy across the entire market cap spectrum, allowing for the exploration of investments of various size and risk tolerance.

3 Cross-sector impact

We invest across every GICS sector, including companies that are impacted by technology — not just ones within the information technology sector.

4 Forward-looking approach

We balance long-term investments with strategic moves in IPOs and merger arbitrage, but some positions have been held since 1993.

5 Domestic focus

We prioritize U.S.-based companies for their proximity to our offices, their innovation and the country's superior corporate governance.

Diversification does not assure a profit or protect against loss.

Key point:

This fund provides exposure to the growth opportunities found within technology but is well-diversified across market cap and style. The chart below displays the fund's exposure as of 06/30/26.

The Morningstar Style Box™

	VALUE	BLEND	GROWTH
LARGE	4	13	35
MID	1	10	18
SMALL	4	10	4

Weight %

- 50+
- 25–49
- 10–24
- 0–9

The Morningstar Style Box™ is based on the fund's portfolio holdings as of period end. The vertical axis shows the market capitalization of the stocks owned, and the horizontal axis shows investment style (value, blend or growth). Information shown is based on the most recent data provided by Morningstar, which is solely responsible for the fund's categorization within the Morningstar Style Box.

Targets stronger returns with a distinct investment strategy

This fund takes a distinct approach to investing, combining rigorous valuation methods with a focus on long-term opportunities for growth. Our team of portfolio managers, led by technology expert Paul Wick, takes a growth-at-a-reasonable-price (GARP) approach — aiming for a smoother investment experience with competitive returns and lower risk.

Key point:

Our team has been able to deliver higher returns with lower volatility than both its benchmark and its peer group over the long term.

Historical performance

03/31/1999–06/30/26	Net return	Standard deviation	Sharpe ratio
Columbia Seligman Technology and Info. Fund – Inst.	14.82	23.99	0.61
S&P North American Technology Sector Index	11.32	24.82	0.47
NASDAQ 100 Index	11.08	23.32	0.48

Source: Columbia Management Investment Advisers, LLC.

Past performance does not guarantee future results. Returns shown assume reinvestment of income and capital gains and do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. Please see table at the end of this document for standardized fund performance.

A valuation-aware approach

As of 06/30/26	Columbia Seligman Technology and Info. Fund – Inst.	S&P North American Technology Sector Index	NASDAQ 100 Index
Average one year forward P/E	22.5x	22.4x	22.6x

Source: Columbia Management Investment Advisers, LLC.

Forward P/E is a ratio of price-to-earnings that uses forecasted earnings for the P/E calculation. It is based on a prediction of a company's future earnings, rather than actual earnings from the past four quarters.

Grow assets

Columbia Seligman Technology and Information Fund snapshot

Is your tech strategy strong enough to handle market movements?

Our team s prudent, valuation aware investment approach to a volatile, high growth sector is suitable for investors looking for diverse exposure to technology — and the potential for attractive, long term performance. The fund provides exposure to many of the largest players in the industry while allowing space to capitalize on growing or otherwise undiscovered opportunities within the sector.

The growth of a $150,000 investment

According to the data, a hypothetical investment of $150,000 — made on 12/31/1989, when Paul Wick first began managing the fund — would have grown to a value of more than $50.5 million over the course of 35 years.

Overall Morningstar Rating™

★★★★★ CLASS INST

★★★★★ CLASS A

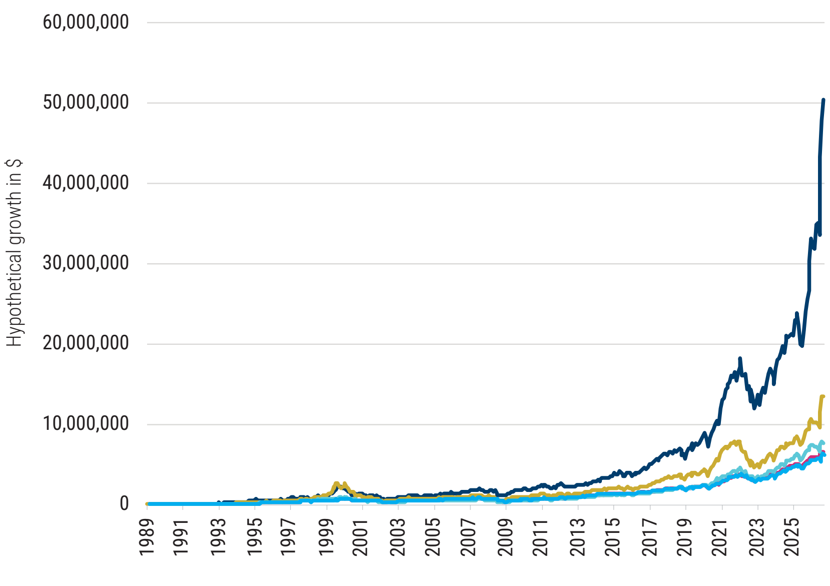
The Morningstar rating is for the indicated share classes only as of 06/30/26; other classes may have different performance characteristics among 243 Technology funds. Morningstar Ratings are based on a Morningstar Risk-Adjusted Return measure. The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics.

Morningstar Percentile Rankings

Category: Technology	Class Inst (%)	Class A (%)	Total Funds
1-year	12	12	280
3 year	11	12	243
5 year	10	10	218
10 year	9	10	153

Morningstar Rankings are based on annualized total returns (1 being most favorable and 100 being least).

Hypothetical growth comparison



Columbia Seligman Technology and Information Fund (Institutional)

$50,495,691

Compared to growth of $9.7 million, $6.7 million, $5.8 million and $5.7 million for broad market indices and the Morningstar peer group, that kind of performance isn't just impressive — it's a testament to the strategic mindset and capabilities of this team.

$13,579,526 Morningstar U.S. Fund Technology

$7,789,638 Russell 1000 Growth

$6,631,657 S&P 500

$6,548,506 Russell 3000 Growth

Source: Columbia Management Investment Advisers, LLC, and Morningstar as of 06/30/26. Illustration is based on a hypothetical $150,000 investment in Institutional Class shares and assumes reinvestment of income and capital gains. The Morningstar US Fund Technology applies the average of the returns for all the funds in the category and is based on constituents of the category at the end of the period. The category will take into account funds that have changed categories over time and share classes/funds that have subsequently liquidated.

It is not possible to invest directly in an index. Performance data shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data shown. The Fund's primary benchmark, the S&P North American Technology Sector Index did not incept until 1996 and performance of the Fund vs. its primary benchmark is shown in the standard performance table within this brochure. Please visit columbiathreadneedleus.com/investor/ for performance data current to the most recent month end.

Is your portfolio positioned to harness the transformative power of technology?

With Columbia Seligman Technology and Information Fund, **it could be**.

To find out more, call **800.426.3750**
or visit **columbiathreadneedle.com**.

Average annual total return (%, as of 06/30/26)

	Inception Date	YTD	1 year	3 year	5 year	10 year	Since Inception
Class Institutional[1]	9/27/10	58.83	109.90	45.50	25.74	28.73	16.47
Class A (NAV)	6/23/83	58.64	109.35	45.14	25.43	28.41	16.36
Class A (POP)		49.52	97.32	42.30	23.95	27.65	16.20
S&P North American Technology Sector Index		28.84	50.70	36.95	20.50	25.65	–
Morningstar Category: Technology		34.17	51.42	28.55	12.51	20.96	–

Gross expense ratio: 1.16 % for Class A | 0.91% for Class Inst; Net expense ratio: 1.16% for Class A | 0.91% for Class Institutional. Net expense ratio reflects a contractual fee waiver/expense reimbursement through 9/30/2026, unless terminated earlier at the sole discretion of the fund's board.

Performance data shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data shown. Returns shown assume reinvestment of distributions and do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. POP performance is calculated with a max sales charge of 5.75% for the A share. Net asset value (NAV) returns do not include sales charges or contingent deferred sales charges (CDSC). If they were included, returns would be lower. Please visit www.columbiathreadneedle.com/investor for performance data current to the most recent month end. Columbia Management Investment Distributors, Inc. offers multiple share classes, not all available through all firms, and the share class ratings may vary. Class Institutional shares are sold at net asset value and have limited eligibility. Contact us for details.

[1] The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund's oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit: **columbiathreadneedleus.com/investor/investment-products/mutual-funds/appended-performance**.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a free prospectus or a summary prospectus, which contains this and other important information about the funds, visit www.columbiathreadneedleus.com. Read the prospectus carefully before investing.

Market risk may affect a single issuer, sector of the economy, industry or the market as a whole. The products of technology companies may be subject to severe competition and rapid obsolescence, and **technology stocks** may be subject to greater price fluctuations. Investments in **small- and mid-cap** companies involve risks and volatility greater than investments in larger, more established companies. **Foreign** investments subject the fund to risks, including political, economic, market, social and others within a particular country, as well as to currency instabilities and less stringent financial and accounting standards generally applicable to U.S. issuers. As a **non-diversified** fund, fewer investments could have a greater effect on performance.

Morningstar Percentile Rankings are based on the average annual total returns of the funds in the category for the periods stated. They do not include sales charges or redemption fees but do include operating expenses and the reinvestment of dividends and capital gains distributions. Share class rankings vary due to different expenses. If sales charges or redemption fees were included, total returns would be lower. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ used to rank the fund against other funds in the same category. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly excess performance, without any adjustments for loads (front-end, deferred, or redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) **The Morningstar ratings for the overall, three-, five- and ten-year periods for the A-share are 5 stars, 5 stars, 5 stars, and 5 stars and for the Inst-share are 5 stars, 5 stars, 5 stars, and 5 stars among 243, 243, 218 and 153 Technology funds, respectively, and are based on a Morningstar Risk-Adjusted Return measure.**

The S&P North American Technology Sector Index is a modified-capitalization-weighted index of technology-related stocks. The S&P 500 index tracks the performance of 500 widely held, large-capitalization U.S. stocks. The Nasdaq-100 Index includes 100 of the largest domestic and international non-financial companies listed on The Nasdaq Stock Market based on market capitalization. The Russell 1000 Index tracks the performance of 1,000 of the largest U.S. companies, based on market capitalization. The Russell 3000® Growth Index measures the performance of the broad growth segment of the US equity universe. It includes those Russell 3000 companies with relatively higher price-to-book ratios, higher I/B/E/S forecast medium term (2 years) growth and higher sales per share historical growth (5 years). The Russell 1000® Growth Index measures the performance of the large-cap growth segment of the US equity universe. It includes those Russell 1000 companies with relatively higher price-to-book ratios, higher I/B/E/S forecast medium term (2 years) growth and higher sales per share historical growth (5 years). It is not possible to invest directly in an index.

Information provided by third parties is deemed to be reliable but may be derived using methodologies or techniques that are proprietary or specific to the third-party source.

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