

Third quarter 2026

Mutual fund guide

Not FDIC or NCUA Insured	No Financial Institution Guarantee	May Lose Value

COLUMBIA THREADNEEDLE INVESTMENTS®

COLUMBIA THREADNEEDLE INVESTMENTS®



Columbia Threadneedle Investments is a top manager of long-term mutual fund assets in the United States.

With **43** mutual funds and **7** exchange traded funds earning an Overall Rating of four or five stars by Morningstar, we provide a wide range of portfolio solutions.

Columbia Threadneedle Investments contact information

Shareholder Services	800.345.6611
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Performance data shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data shown. Please visit columbiathreadneedleus.com for performance data current to the most recent month end.

Returns shown do not reflect any fees, expenses or sales charges imposed by your contract or imposed on accounts that may own shares directly. Inclusion of these charges would reduce total returns for all periods shown.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. To obtain a prospectus containing this and other important information, please visit columbiathreadneedleus.com to view or download a prospectus. Read the prospectus carefully before investing.

Source: Morningstar as of 09/30/26. **Out of 85 Columbia funds (primary share class) rated, 5 received a 5-star Overall Rating and 38 received a 4-star Overall Rating (Inst. shares). Out of 13 exchange traded funds 2 received a 5-star rating and 5 received a 4-star rating.** Aside from ETFs, the Inst. share class is generally designated as the primary share class. Adv. class will be designated as primary for funds that don't have an Inst. class. Not all funds are available in all jurisdictions, to all investors, or through all firms.

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Fund available in 529 plan

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Fund available in 529 plan

COLUMBIA ACORN FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	LACAX	LIACX	ACRNX	CRBRX	CRBYX

09/30/26 | EQUITY

Overview

Target long-term capital appreciation by investing in a diversified portfolio of underappreciated small- and mid-cap-growth stocks.

Fund Highlights

Pursues underappreciated value

Employs a disciplined investment process to identify small- and mid-cap companies that possess value creation potential not yet appreciated by the market

Focuses on quality growth and valuation

Aims to invest in companies that are innovative, operate within a favorable market structure, and have strong management teams and cultures

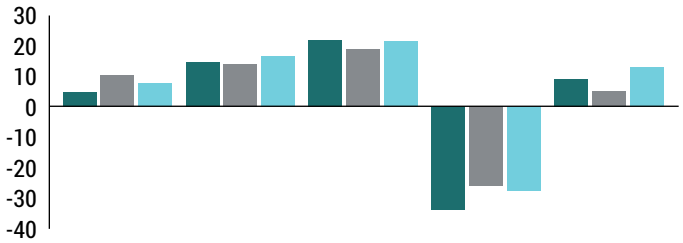
Takes advantage of specialized research

Benefits from a central research team and a strategy-specific analyst team specializing in small- and midcap investing to follow an intensive bottom-up approach to stock selection and valuation

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	06/10/70	4.94	6.24	11.63	0.84	8.37	13.08
Class A[3]	10/16/00	4.79	6.09	11.38	0.60	8.11	12.73
Class C[3]	10/16/00	4.15	5.27	10.51	-0.16	7.30	11.87
Russell 2500 Growth Index		7.28	7.63	14.92	3.46	10.59	—
Morningstar category: US Fund Mid-Cap Growth		5.77	3.97	14.06	3.02	10.97	—
With sales charge							
Class A[3]		-1.29	-0.02	9.22	-0.59	7.47	12.61
Class C[3]		3.15	4.27	10.51	-0.16	7.30	11.87

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	4.80	14.46	21.85	-33.78	8.99
Russell 2500 Growth Index	10.31	13.90	18.93	-26.21	5.04
Morningstar category: US Fund Mid-Cap Growth	7.67	16.47	21.37	-27.79	13.05

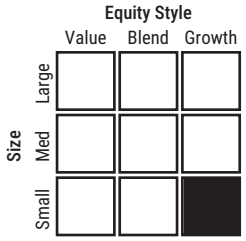
Top Sectors (% net investments)

	Fund	Bench
Information Technology	27.6	24.4
Health Care	23.9	26.2
Industrials	20.5	19.0
Consumer Discretionary	8.0	9.4
Financials	7.9	7.7
Energy	4.9	3.7
Consumer Staples	4.4	1.5
Communication Services	2.4	2.9
Utilities	0.3	0.6

Top Holdings (% net assets)[8]

Guardant Health	2.5
Sharkninja	2.5
Okta	2.2
InterDigital/PA	2.2
Zebra Technologies	2.1
Repligen	2.0
Silicon Motion Technology	2.0
Dynatrace	2.0
SPX Technologies	2.0
GCM Grosvenor	2.0

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Nicolas Janvier, CFA	26 years
Pratyasha Rath	19 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	1.08	1.83	0.83
Gross	1.10	1.85	0.85
Fee waiver expiration	4/30/2027		

Fund Information

Fund inception	06/10/70
Fiscal year end	12/31/26
Total net assets ($m)	2,324
Number of holdings	89
Turnover rate (%)	78
Market cap (wtd. avg., $b)	12
Price/earnings (wtd. avg.)	30.2
Price/book (wtd. avg.)	4.01

Risk: 3 Years

Beta	0.99
R-squared	0.92
Standard deviation	20.52

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

Past performance does not guarantee future results.

09/30/26 | EQUITY

COLUMBIA CONTRARIAN CORE FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	LCCAX	LCCCX	SMGIX	COFRX	COFYX

Portfolio Management

	Industry Exp.
Guy W. Pope, CFA	32 years
Harvey Liu, CFA	30 years
J. Nicholas Smith, CFA	20 years
Michael Welter, CFA	27 years

Expense Ratio[2]

	Share Class		
	A	C	Inst
Net	0.98	1.73	0.73
Gross	0.98	1.73	0.73
Fee waiver expiration	12/31/2026		

Fund Information

Fund inception	12/14/92
Fiscal year end	08/31/27
Total net assets ($m)	18,528
Number of holdings	78
Turnover rate (%)	48
Market cap (wtd. avg., $b)	1,672
Price/earnings (wtd. avg.)	24.3
Price/book (wtd. avg.)	4.21

Risk: 3 Years

Beta	0.98
R-squared	0.96
Standard deviation	12.45

Sales Charge & Commission

	Share Class	
	A	C
Max. sales charge	5.75	–
Trail	0.25	1.00

Overview

Target long-term capital appreciation with a strategy that invests primarily in large-cap U.S. companies that have fallen out of favor but remain fundamentally strong.

Fund Highlights

Takes a distinct approach to stock selection

Capitalizes on out-of-favor stocks, based on the belief that opportunities can be found where the market displays an inordinate amount of pessimism

Focuses on delivering consistent performance

Applies a repeatable buy/sell investment process with a goal of delivering total return through a variety of market environments

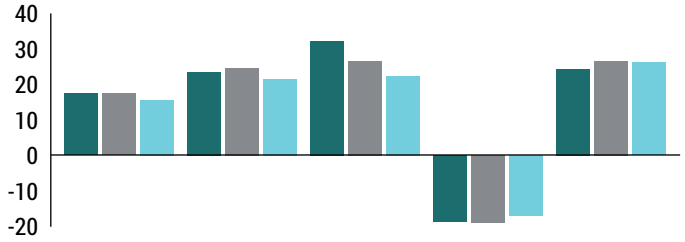
Emphasizes research and risk management

Combines fundamental and quantitative analysis with risk management seeking to deliver strong risk-adjusted returns

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	12/14/92	12.12	15.01	22.34	13.59	14.82	10.87
Class A[3]	11/01/98	11.89	14.73	22.04	13.31	14.53	10.60
Class C[3]	12/09/02	11.27	13.89	21.12	12.47	13.68	9.77
Russell 1000 Index		12.30	15.01	22.48	13.01	15.04	–
S&P 500 Index		12.75	15.74	22.89	13.79	15.33	–
Morningstar category: US Fund Large Blend		10.72	13.17	20.23	11.77	13.75	–
With sales charge							
Class A[3]		5.46	8.12	19.65	11.98	13.85	10.41
Class C[3]		10.27	12.89	21.12	12.47	13.68	9.77

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	17.37	23.35	32.11	-18.57	24.29
Russell 1000 Index	17.37	24.51	26.53	-19.13	26.45
Morningstar category: US Fund Large Blend	15.54	21.45	22.32	-16.96	26.07

Top Sectors (% net investments)

	Fund	Bench
Information Technology	41.8	37.9
Financials	12.1	11.6
Communication Services	11.8	9.7
Health Care	10.8	9.5
Consumer Discretionary	8.8	8.7
Industrials	7.6	9.0
Energy	3.0	3.4
Consumer Staples	1.1	4.3
Real Estate	1.1	1.9
Materials	1.0	2.0
Utilities	0.9	1.9

Top Holdings (% net assets)[8]

NVIDIA	9.2
Microsoft	6.8
Apple	6.4
Amazon.Com	4.9
Broadcom	3.2
Alphabet Inc A	3.0
Meta Platforms	2.9
Micron Technology	2.7
Alphabet Inc C	2.5
Eli Lilly And Company	2.4

The fund is available through an investment portfolio in the Future Scholar 529 Plan.

Past performance does not guarantee future results.

COLUMBIA CONVERTIBLE SECURITIES FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	PACIX	PHIKX	NCIAX	COCRX	CSFYX

09/30/26 | EQUITY

Overview

Target current income and capital appreciation by investing in a fund that takes a flexible, opportunistic approach to security selection.

Fund Highlights

Focuses on growth and income

Strives to deliver high total return through price appreciation and income

Diversifies to promote strong risk-adjusted returns

Uses a flexible, opportunistic approach to security selection to target strong risk-adjusted returns over the long term

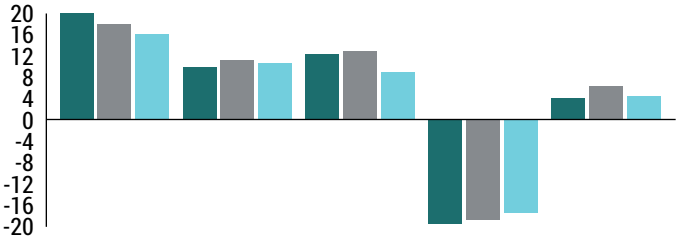
Aims to add balance to a portfolio

Complements traditional equity income allocations, as convertible securities offer some equity characteristics and some fixed-income characteristics

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	05/21/99	15.44	17.98	17.51	6.46	12.11	10.52
Class A	09/25/87	15.23	17.70	17.22	6.20	11.82	10.30
Class C[3]	10/21/96	14.62	16.83	16.34	5.41	10.99	9.50
ICE BofA U.S. Convertible Index		13.63	15.87	16.70	6.45	11.77	—
Morningstar category: US Fund Convertibles		12.06	13.58	14.70	5.30	10.24	—
With sales charge							
Class A		8.61	10.94	14.92	4.95	11.16	10.13
Class C[3]		13.62	15.83	16.34	5.41	10.99	9.50

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	19.87	9.81	12.22	-19.45	4.13
ICE BofA U.S. Convertible Index	17.98	11.14	12.87	-18.71	6.34
Morningstar category: US Fund Convertibles	16.08	10.58	8.97	-17.50	4.40

Asset Allocation (% net assets)

Convertibles	96.3
Equity	2.7
Cash and Cash Equivalents	1.0

Top Holdings (% net assets)[8]

Alphabet 6.250 05/15/2029	3.1
Alphabet 6.250 05/15/2029	3.1
Coreweave 1.750 12/01/2031	2.3
Boeing 6.000 10/15/2027	2.0
Cloudflare 0.000 08/15/2031	1.9
Wells Fargo 7.500 12/31/2049	1.8
NextEra Energy 7.375 02/15/2029	1.8
Live Nation Entertainment 2.875 01/15/2030	1.7
Bank Of America 7.250 12/31/2079	1.7
ON Semiconductor 0.500 03/01/2029	1.4

Overall Morningstar Rating[5]

Class Inst	Class A
★★★★	★★★★

Portfolio Management

	Industry Exp.
Yan Jin	28 years
David King, CFA	43 years
Grace Lee, CAIA	30 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	1.09	1.84	0.84
Gross	1.15	1.90	0.90
Fee waiver expiration	6/30/2027		

Fund Information[9]

Fund inception	09/25/87
Fiscal year end	02/28/27
Total net assets ($m)	1,706
Number of holdings	129
Turnover rate (%)	212
30-day SEC yield (%, Class Inst)	1.51
Unsubsidized 30-day SEC yield (%, Class Inst)	1.48

Risk: 3 Years

Beta	1.06
R-squared	0.97
Standard deviation	12.59

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

Past performance does not guarantee future results.

09/30/26 | EQUITY

COLUMBIA CORNERSTONE EQUITY FUND

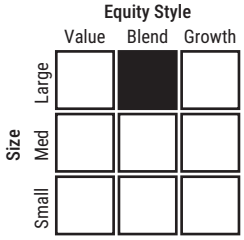
Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	NSGAX	NSGCX	NSEPX	CLCRX	CLEYX

Overall Morningstar Rating[5]

★★★★ Class Inst

★★★ Class A

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Tiffany Wade	18 years
Michael Guttag	16 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	0.90	1.65	0.65
Gross	1.10	1.85	0.85
Fee waiver expiration	6/30/2027		

Fund Information

Fund inception	10/02/98
Fiscal year end	02/28/27
Total net assets ($m)	1,463
Number of holdings	60
Turnover rate (%)	71
Market cap (wtd. med., $b)	462
Price/earnings (wtd. avg.)	25.3
Price/book (wtd. avg.)	4.76

Risk: 3 Years

Beta	0.98
R-squared	0.94
Standard deviation	12.38

Sales Charge & Commission

	Share Class	
	A	C
Max. sales charge	5.75	—
Trail	0.25	1.00

Overview

Target long-term capital appreciation with a strategy that takes a broad approach to large-cap investing and capitalizes on the firm's research strength.

Fund Highlights

Takes advantage of multiple factors with the goal of driving outperformance

Engages in an active and fluid process, allowing for investment in strongest conviction ideas that appear poised to outperform throughout the market cycle

Selects stocks by capitalizing on the firm's research intensity

Leverages robust, centralized fundamental and quantitative research capabilities — the cornerstone of the firm — to deliver a best-ideas portfolio

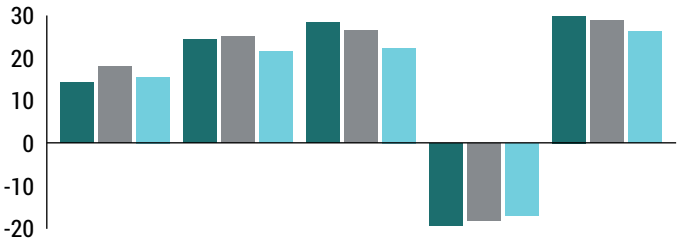
Focuses on portfolio construction and risk management

Manages risk in an effort to minimize factor and sector exposures and limit unintended bets

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	10/02/98	11.53	15.18	20.92	12.82	14.77	9.15
Class A[3]	08/02/99	11.31	14.89	20.63	12.54	14.48	8.89
Class C[3]	08/02/99	10.71	14.07	19.72	11.71	13.63	8.07
S&P 500 Index		12.75	15.74	22.89	13.79	15.33	—
Morningstar category: US Fund Large Blend		10.72	13.17	20.23	11.77	13.75	—
With sales charge							
Class A[3]		4.90	8.31	18.28	11.22	13.80	8.66
Class C[3]		9.71	13.07	19.72	11.71	13.63	8.07

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	14.15	24.22	28.29	-19.38	29.76
S&P 500 Index	17.88	25.02	26.29	-18.11	28.71
Morningstar category: US Fund Large Blend	15.54	21.45	22.32	-16.96	26.07

Top Sectors (% net investments)

	Fund	Bench
Information Technology	37.3	39.7
Health Care	12.7	9.3
Financials	11.5	11.4
Industrials	9.4	8.0
Communication Services	8.8	9.9
Consumer Discretionary	8.5	8.6
Consumer Staples	4.1	4.4
Utilities	3.7	1.9
Energy	2.5	3.4
Real Estate	1.6	1.7

Top Holdings (% net assets)[8]

NVIDIA	9.6
Apple	6.3
Microsoft	5.4
Alphabet	4.8
Amazon.Com	3.8
Micron Technology	3.3
Meta Platforms	3.1
Broadcom	3.0
Mastercard	2.7
Eli Lilly And Company	2.5

Past performance does not guarantee future results.

COLUMBIA CORNERSTONE GROWTH FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	LEGAX	LEGCX	GEGTX	CLWFX	CGFYX

09/30/26 | EQUITY

Overview

Target long-term asset growth with a strategy that takes a broad approach to large-cap growth investing and capitalizes on the firm's research strength.

Fund Highlights

Aims to capitalize on the market's misperceptions of growth potential

Invests in high-quality established and emerging growth companies with expanding market opportunities and sustainable competitive advantages

Selects stocks by capitalizing on the firm's research intensity

Leverages robust, centralized fundamental and quantitative research capabilities — the cornerstone of the firm — to deliver a best-ideas portfolio

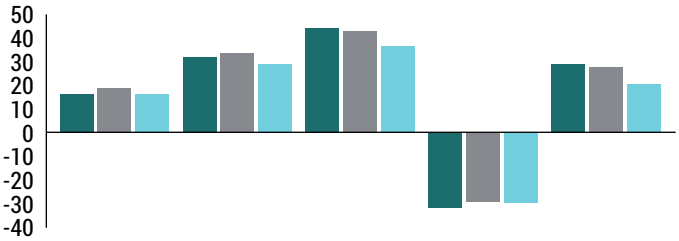
Focuses on portfolio construction and risk management

Manages risk in an effort to minimize factor and sector exposures and limit unintended bets

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	12/14/90	9.89	12.29	24.63	12.55	16.82	11.21
Class A[3]	11/01/98	9.69	12.01	24.32	12.27	16.52	10.92
Class C[3]	11/18/02	9.07	11.16	23.39	11.43	15.65	10.11
Russell 1000 Growth Index		6.30	7.50	24.26	13.66	18.16	—
Morningstar category: US Fund Large Growth		10.11	10.93	23.55	10.78	15.91	—
With sales charge							
Class A[3]		3.38	5.57	21.89	10.95	15.83	10.74
Class C[3]		8.07	10.18	23.39	11.43	15.65	10.11

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	16.40	31.87	43.87	-32.01	29.05
Russell 1000 Growth Index	18.56	33.36	42.68	-29.14	27.60
Morningstar category: US Fund Large Growth	16.10	28.96	36.74	-29.91	20.45

Top Sectors (% net investments)

	Fund	Bench
Information Technology	52.8	56.4
Communication Services	11.5	16.5
Health Care	11.1	5.4
Industrials	10.0	7.4
Consumer Discretionary	6.7	7.2
Financials	5.2	4.5
Real Estate	1.4	0.4
Consumer Staples	1.3	1.2

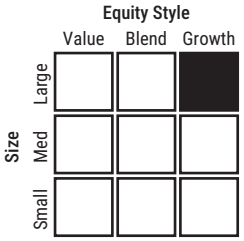
Top Holdings (% net assets)[8]

NVIDIA	15.0
Apple	6.8
Microsoft	5.6
Alphabet	5.5
Meta Platforms	4.5
Eli Lilly And Company	3.9
Broadcom	3.8
Visa	3.5
Advanced Micro Devices	3.1
Micron Technology	2.2

Overall Morningstar Rating[5]

Class Inst	Class A
★★★★	★★★

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Tiffany Wade	18 years
Michael Guttag	16 years

Expense Ratio[2]

	Share Class A	C	Inst
Net	0.97	1.72	0.72
Gross	0.97	1.72	0.72
Fee waiver expiration	11/30/2026		

Fund Information

Fund inception	12/14/90
Fiscal year end	07/31/27
Total net assets ($m)	6,805
Number of holdings	57
Turnover rate (%)	54
Market cap (wtd. med., $b)	1,089
Price/earnings (wtd. avg.)	29.1
Price/book (wtd. avg.)	10.05

Risk: 3 Years

Beta	1.00
R-squared	0.97
Standard deviation	16.24

Sales Charge & Commission

	Share Class A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

The fund is available through an investment portfolio in the Future Scholar 529 Plan.

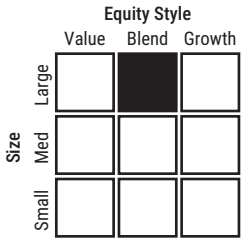
Past performance does not guarantee future results.

09/30/26 | EQUITY

COLUMBIA DISCIPLINED CORE FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	AQEAX	RDCEX	CCRZX	RSIPX	CCQYX

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Raghavendran Sivaraman, Ph.D., CFA	19 years
Oleg Nusinzon, CFA	29 years

Expense Ratio[2]

	Share Class		
	A	C	Inst
Net	0.94	1.69	0.69
Gross	0.94	1.69	0.69
Fee waiver expiration	11/30/2026		

Fund Information

Fund inception	04/24/03
Fiscal year end	07/31/27
Total net assets ($m)	5,185
Number of holdings	82
Turnover rate (%)	50
Market cap (wtd. med., $b)	337
Price/earnings (wtd. avg.)	20.2
Price/book (wtd. avg.)	3.81

Risk: 3 Years

Beta	0.97
R-squared	0.95
Standard deviation	12.21

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	–	–
Trail	0.25	1.00	–

Overview

Target long-term capital growth by investing in an equity strategy that focuses on the strongest drivers of return over time.

Fund Highlights

Aims to maximize portfolio exposure
Maintains investment discipline to identify stocks with potential to outperform

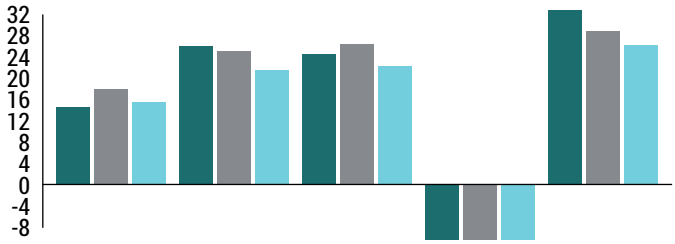
Capitalizes on firm-wide resources
Uses robust sector- and industry-specific stock selection models created through research and collaboration

Reduces unintended risk
Emphasizes risk management with the goal of reducing unintended exposure in the portfolio

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	11.08	14.53	20.82	12.68	14.26	10.98
Class A	04/24/03	10.88	14.25	20.53	12.39	13.98	10.78
Class C	04/24/03	10.19	13.30	19.59	11.55	13.13	9.95
S&P 500 Index		12.75	15.74	22.89	13.79	15.33	–
Morningstar category: US Fund Large Blend		10.72	13.17	20.23	11.77	13.75	–
With sales charge							
Class A		4.50	7.65	18.18	11.07	13.31	10.50
Class C		9.19	12.30	19.59	11.55	13.13	9.95

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	14.56	25.99	24.35	-18.75	32.75
S&P 500 Index	17.88	25.02	26.29	-18.11	28.71
Morningstar category: US Fund Large Blend	15.54	21.45	22.32	-16.96	26.07

Top Sectors (% net investments)

	Fund	Bench
Information Technology	40.2	39.7
Financials	11.3	11.4
Communication Services	10.0	9.9
Health Care	9.4	9.3
Consumer Discretionary	8.2	8.6
Industrials	8.1	8.0
Consumer Staples	4.0	4.4
Energy	3.3	3.4
Materials	2.0	1.7
Utilities	2.0	1.9

Top Holdings (% net assets)[8]

NVIDIA	10.1
Apple	8.8
Alphabet	6.0
Microsoft	5.3
Meta Platforms	3.7
Lam Research	2.4
Amazon.Com	2.4
Mastercard	2.1
Keysight Technologies	1.9
Bristol-Myers Squibb	1.9

Past performance does not guarantee future results.

COLUMBIA DISCIPLINED GROWTH FUND

Share Class	A	C	Institutional	Institutional 3
Symbol	RDLAX	RDLCX	CLQZX	CGQYX

09/30/26 | EQUITY

Overview

Target long-term capital growth by investing in an equity strategy that focuses on the strongest drivers of return over time.

Fund Highlights

Aims to maximize portfolio exposure
Maintains investment discipline to identify stocks with potential to outperform

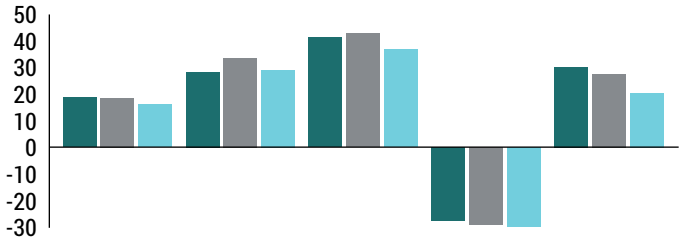
Capitalizes on firm-wide resources
Uses robust sector- and industry-specific stock selection models created through research and collaboration

Seeks to reduce risk
Emphasizes risk management to reduce unintended exposure in the portfolio

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	6.85	9.64	22.61	13.53	16.33	11.75
Class A	05/17/07	6.69	9.38	22.30	13.25	16.03	11.53
Class C	05/17/07	6.08	8.53	21.38	12.40	15.17	10.70
Russell 1000 Growth Index		6.30	7.50	24.26	13.66	18.16	—
Morningstar category: US Fund Large Growth		10.11	10.93	23.55	10.78	15.91	—
With sales charge							
Class A		0.56	3.08	19.90	11.92	15.35	11.20
Class C		5.08	7.54	21.38	12.40	15.17	10.70

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	18.73	28.43	41.15	-27.67	30.28
Russell 1000 Growth Index	18.56	33.36	42.68	-29.14	27.60
Morningstar category: US Fund Large Growth	16.10	28.96	36.74	-29.91	20.45

Top Sectors (% net investments)

	Fund	Bench
Information Technology	56.7	56.4
Communication Services	16.1	16.5
Industrials	7.5	7.4
Consumer Discretionary	7.5	7.2
Health Care	5.6	5.4
Financials	4.3	4.5
Consumer Staples	1.0	1.2
Energy	0.6	0.5
Materials	0.5	0.2
Real Estate	0.2	0.4

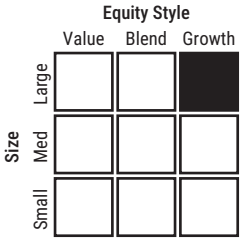
Top Holdings (% net assets)[8]

NVIDIA	11.7
Apple	9.2
Alphabet	7.0
Meta Platforms	5.6
Microsoft	5.2
Micron Technology	4.2
Broadcom	3.8
Tesla	3.0
Lam Research	2.7
Palantir Technologies	2.2

5 Year Morningstar Rating[5]

Class Inst	Class A
★★★★	★★★★

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Raghavendran Sivaraman, Ph.D., CFA	19 years
Oleg Nusinzon, CFA	29 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	1.06	1.81	0.81
Gross	1.15	1.90	0.90
Fee waiver expiration	11/30/2026		

Fund Information

Fund inception	05/17/07
Fiscal year end	07/31/27
Total net assets ($m)	314
Number of holdings	74
Turnover rate (%)	63
Market cap (wtd. med., $b)	1,203
Price/earnings (wtd. avg.)	24.7
Price/book (wtd. avg.)	10.13

Risk: 3 Years

Beta	0.99
R-squared	0.98
Standard deviation	15.98

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

09/30/26 | EQUITY

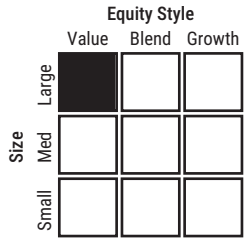
COLUMBIA DISCIPLINED VALUE FUND

Share Class	A	C	Institutional
Symbol	RLCAX	RDCCX	CVQZX

Overall Morningstar Rating

Class Inst	Class A
★★★★	★★★★

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Raghavendran Sivaraman, Ph.D., CFA	19 years
Oleg Nusinzon, CFA	29 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	1.03	1.78	0.78
Gross	1.19	1.94	0.94
Fee waiver expiration	11/30/2026		

Fund Information

Fund inception	08/01/08
Fiscal year end	07/31/27
Total net assets ($m)	218
Number of holdings	89
Turnover rate (%)	63
Market cap (wtd. med., $b)	102
Price/earnings (wtd. avg.)	17.0
Price/book (wtd. avg.)	2.64

Risk: 3 Years

Beta	1.02
R-squared	0.95
Standard deviation	12.78

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

Overview

Target long-term capital appreciation by investing in an equity strategy that uses a consistent investment approach.

Fund Highlights

Emphasizes drivers of return
Maintains investment discipline to identify stocks with potential to outperform

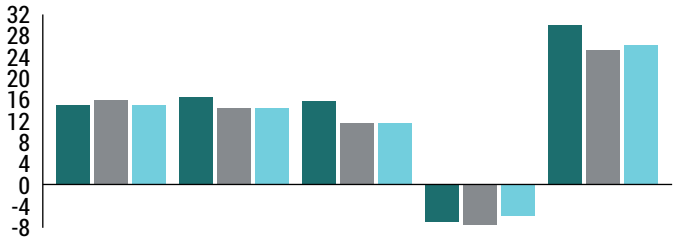
Capitalizes on firm-wide resources
Uses robust sector- and industry-specific stock selection models created through research and collaboration

Aims to reduce unintended risk
Focuses on risk management to help reduce unintended exposure in the portfolio

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	21.48	26.08	20.93	13.80	12.26	10.06
Class A	08/01/08	21.25	25.90	20.69	13.56	12.01	9.82
Class C	08/01/08	20.69	24.93	19.70	12.68	11.14	8.98
Russell 1000 Value Index		19.27	23.81	20.07	11.92	11.43	—
Morningstar category: US Fund Large Value		12.01	15.60	17.37	10.84	11.14	—
With sales charge							
Class A		14.22	18.62	18.31	12.21	11.35	9.47
Class C		19.69	23.93	19.70	12.68	11.14	8.98

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	14.93	16.47	15.60	-7.03	29.98
Russell 1000 Value Index	15.91	14.37	11.46	-7.54	25.16
Morningstar category: US Fund Large Value	14.97	14.28	11.63	-5.90	26.22

Top Sectors (% net investments)

	Fund	Bench
Information Technology	20.9	20.6
Financials	18.6	18.3
Health Care	13.4	13.3
Industrials	10.5	10.4
Consumer Discretionary	9.7	10.2
Consumer Staples	7.0	7.2
Energy	6.5	6.2
Materials	3.9	3.5
Communication Services	3.4	3.4
Utilities	3.1	3.4

Top Holdings (% net assets)[8]

Apple	7.2
Microsoft	5.6
Amazon.Com	4.2
Exxon Mobil	2.4
Cisco Systems	2.4
Valero Energy	2.2
Bristol-Myers Squibb	2.0
Keysight Technologies	2.0
MetLife	2.0
Altria Group	1.9

Past performance does not guarantee future results.

COLUMBIA DIVIDEND INCOME FUND[15]

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	LBSAX	LBSCX	GSFTX	CDDRX	CDDYX

09/30/26 | EQUITY

Overview

Target reliable total return, consisting of current income and capital appreciation, with an equity income strategy that invests in quality companies with a history of long-term, sustainable profitability.

Fund Highlights

Focuses on total return

Seeks to deliver competitive risk-adjusted performance over time by investing in companies with a history of growing free cash flow and dividends

Pursues high-quality dividend payers

Focuses on growing free cash flow and strong balance sheets, as management believes companies with capital discipline are more likely to be successful over time

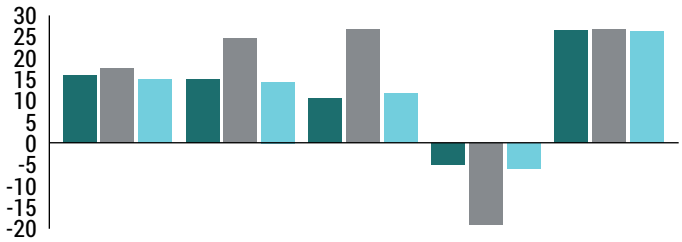
Takes a risk-aware approach

Utilizes active portfolio construction to drive a consistent return profile and produce lower volatility than the equity market

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	03/04/98	9.48	12.20	16.59	11.15	12.44	9.20
Class A[3]	11/25/02	9.29	11.93	16.31	10.87	12.16	8.92
Class C[3]	11/25/02	8.65	11.08	15.43	10.04	11.32	8.11
Russell 1000 Index		12.30	15.01	22.48	13.01	15.04	9.21
Russell 1000 Value Index		19.27	23.81	20.07	11.92	11.43	—
Morningstar category: US Fund Large Value		12.01	15.60	17.37	10.84	11.14	—
With sales charge							
Class A[3]		3.00	5.51	14.03	9.57	11.49	8.69
Class C[3]		7.65	10.08	15.43	10.04	11.32	8.11

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	15.85	15.01	10.52	-4.96	26.28
Russell 1000 Index	17.37	24.51	26.53	-19.13	26.45
Morningstar category: US Fund Large Value	14.97	14.28	11.63	-5.90	26.22

Top Sectors (% net investments)

	Fund	Bench
Information Technology	21.1	37.9
Financials	18.6	11.6
Health Care	14.0	9.5
Industrials	12.2	9.0
Consumer Staples	8.0	4.3
Energy	7.7	3.4
Utilities	5.0	1.9
Communication Services	5.0	9.7
Consumer Discretionary	4.1	8.7
Materials	2.4	2.0

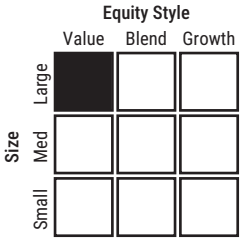
Top Holdings (% net assets)[8]

Microsoft	4.7
Apple	4.5
JP Morgan Chase	4.2
Johnson & Johnson	4.0
Chevron	2.6
Cisco Systems	2.5
Analog Devices	2.3
Alphabet	2.2
Bank Of New York Mellon	2.2
AbbVie	2.1

Overall Morningstar Rating[5]

Class Inst	Class A
★★★★	★★★★

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Michael S. Barclay, CFA	35 years
Tara Gately, CFA	33 years
Andrew Wright, CFA	18 years

Expense Ratio[2]

	Share Class		
	A	C	Inst
Net	0.89	1.64	0.64
Gross	0.89	1.64	0.64
Fee waiver expiration	9/30/2027		

Fund Information[9]

Fund inception	03/04/98
Fiscal year end	05/31/27
Total net assets ($m)	46,787
Number of holdings	78
Turnover rate (%)	19
Market cap (wtd. med., $b)	219
Price/earnings (wtd. avg.)	21.9
Price/book (wtd. avg.)	3.72
30-day SEC yield (%, Class Inst)	1.41

Risk: 3 Years

Beta	0.59
R-squared	0.59
Standard deviation	9.64

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

The fund is available through an investment portfolio in the Future Scholar 529 Plan.

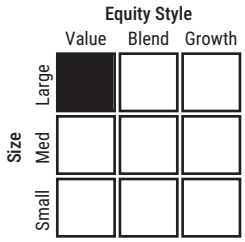
Past performance does not guarantee future results.

09/30/26 | EQUITY

COLUMBIA DIVIDEND OPPORTUNITY FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	INUTX	ACUIX	CDOZX	RSDFX	CDOYX

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Grace Lee, CAIA	30 years
David King, CFA	43 years
Yan Jin	28 years

Expense Ratio[2]

	Share Class		
	A	C	Inst
Net	1.00	1.75	0.75
Gross	1.00	1.75	0.75
Fee waiver expiration	9/30/2027		

Fund Information[9]

Fund inception	08/01/88
Fiscal year end	05/31/27
Total net assets ($m)	2,535
Number of holdings	89
Turnover rate (%)	28
Market cap (wtd. med., $b)	112
Price/earnings (wtd. avg.)	17.5
Price/book (wtd. avg.)	2.34
30-day SEC yield (%, Class Inst)	2.51

Risk: 3 Years

Beta	0.87
R-squared	0.90
Standard deviation	11.11

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	–	–
Trail	0.25	1.00	–

Overview

Target a high level of current income as well as capital growth by investing in an equity income strategy that emphasizes above-average dividend yields.

Fund Highlights

Focuses on delivering above-average current income

Invests in companies that seek to pay above-average dividend yields with strong total return potential

Enhances diversification

Diversifies broadly with stocks representing dividend-paying sectors, including non-traditional ones such as technology, basic materials and consumer discretionary

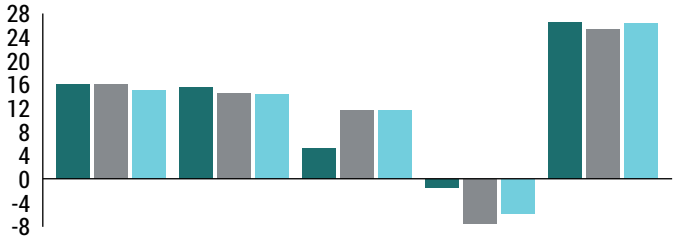
Pursues underappreciated opportunities

Incorporates our extensive research capabilities to find companies with strong and improving fundamentals and potential for high income and total return

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	13.56	16.76	18.01	11.53	10.76	9.38
Class A	08/01/88	13.35	16.48	17.71	11.25	10.49	9.26
Class C[3]	06/26/00	12.74	15.60	16.84	10.42	9.66	8.50
Russell 1000 Value Index		19.27	23.81	20.07	11.92	11.43	–
Morningstar category: US Fund Large Value		12.01	15.60	17.37	10.84	11.14	–
With sales charge							
Class A		6.84	9.79	15.41	9.94	9.84	9.09
Class C[3]		11.74	14.60	16.84	10.42	9.66	8.50

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	15.90	15.47	5.10	-1.45	26.43
Russell 1000 Value Index	15.91	14.37	11.46	-7.54	25.16
Morningstar category: US Fund Large Value	14.97	14.28	11.63	-5.90	26.22

Top Sectors (% net investments)

	Fund	Bench
Financials	20.9	18.3
Health Care	14.0	13.3
Information Technology	11.7	20.6
Consumer Staples	10.9	7.2
Industrials	9.2	10.4
Energy	8.8	6.2
Consumer Discretionary	6.8	10.2
Utilities	5.1	3.4
Real Estate	4.5	3.4
Materials	4.0	3.5

Top Holdings (% net assets)[8]

Exxon Mobil	3.6
JP Morgan Chase	3.1
Johnson & Johnson	3.0
Cisco Systems	2.9
AbbVie	2.3
Philip Morris International	2.3
Chevron	2.3
Merck	2.2
Goldman Sachs	2.1
Bank Of America	1.7

Past performance does not guarantee future results.

COLUMBIA INTEGRATED LARGE CAP GROWTH FUND II[43]

09/30/26 | EQUITY

Share Class Institutional
Symbol CZMGX

Overview

Target long-term capital appreciation by investing in a portfolio of high-quality, undervalued securities.

Fund Highlights

Aims to capitalize on the market's misperceptions of growth potential
Invests in companies whose rate and/or duration of growth may be incorrectly estimated by the market

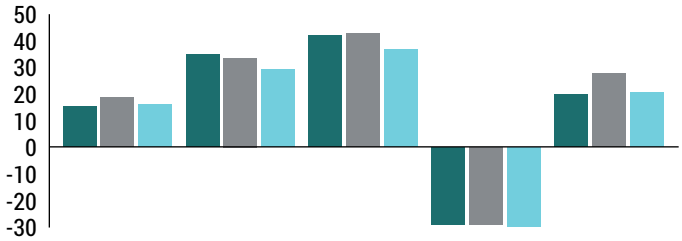
Emphasizes differentiation and diversification
Identifies unique views of what drives growth and takes a broad approach to growth investing

Seeks to mitigate risk
Assesses the risk of each underlying security to avoid unintended exposure

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	01/03/17	10.09	10.19	24.69	12.91	16.21	15.08
Russell 1000 Growth Index		6.30	7.50	24.26	13.66	18.16	—
Morningstar category: US Fund Large Growth		10.11	10.93	23.55	10.78	15.91	—

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	15.09	34.59	41.75	-29.17	19.77
Russell 1000 Growth Index	18.56	33.36	42.68	-29.14	27.60
Morningstar category: US Fund Large Growth	16.10	28.96	36.74	-29.91	20.45

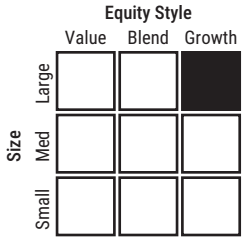
Top Sectors (% net investments)

	Fund	Bench
Information Technology	54.2	56.4
Communication Services	13.2	16.5
Health Care	9.1	5.4
Consumer Discretionary	7.8	7.2
Industrials	6.5	7.4
Financials	3.7	4.5
Energy	1.9	0.5
Consumer Staples	1.9	1.2
Materials	1.1	0.2
Real Estate	0.6	0.4

Top Holdings (% net assets)[8]

NVIDIA	13.1
Microsoft	7.4
Apple	7.1
Meta Platforms	4.7
Broadcom	4.7
Alphabet	4.2
Advanced Micro Devices	4.0
Alphabet	3.3
Eli Lilly And Company	2.8
Sandisk	1.9

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Jason C. Hans, CFA	27 years
Raghavendran Sivaraman, Ph.D., CFA	19 years
Oleg Nusinzon, CFA	29 years

Expense Ratio[1]

	Share Class Inst
Net	0.72
Gross	1.18
Fee waiver expiration	7/31/2027

Fund Information

Fund inception	04/20/12
Fiscal year end	03/31/27
Total net assets (all classes, $m)	86
Number of holdings	59
Turnover Rate (previous fiscal year end, %)	86
Market cap (weighted average, $b)	1,841
Wtd avg P/E ratio, trailing	22.9
Price/book ratio (weighted average)	7.98

Risk: 3 Years

Beta	0.99
R-squared	0.97
Standard deviation	16.19

Sales Charge & Commission

	Share Class Inst
Max. sales charge	—
Trail	—

The fund is available through an investment portfolio in the Future Scholar 529 Plan.

Past performance does not guarantee future results.

09/30/26 | EQUITY

COLUMBIA INTEGRATED SMALL CAP GROWTH FUND

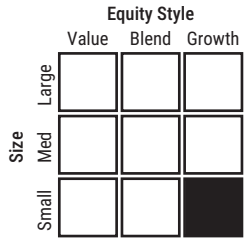
Share Class	A	Institutional
Symbol	ISGDX	ISGNX

Overall Morningstar Rating[5]

★★★★★ ★★★★★

Class Inst Class A

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Jason C. Hans, CFA	27 years
Raghavendran Sivaraman, Ph.D., CFA	19 years
Oleg Nusinzon, CFA	29 years

Expense Ratio[1]

	Share Class	
	A	Inst
Net	1.24	0.99
Gross	1.87	1.62
Fee waiver expiration	12/31/2026	

Fund Information

Fund inception	10/30/95
Fiscal year end	12/31/26
Total net assets ($m)	33
Number of holdings	155
Turnover rate (%)	78
Market cap (wtd. med., $b)	3.03
Price/earnings (wtd. avg.)	17.2
Price/book (wtd. avg.)	2.81

Risk: 3 Years

Beta	0.98
R-squared	0.96
Standard deviation	20.82

Sales Charge & Commission

	Share Class	
	A	Inst
Max. sales charge	5.75	–
Trail	0.25	–

Overview

Target long-term capital appreciation by investing in a strategy that invests predominantly in small companies that appear built for long-term growth.

Fund Highlights

Focuses on companies gaining in profitability

Invests in companies poised to increase revenue, grow cash flow per share faster than revenues, build strong balance sheets and consistently earn greater than their cost of capital

Aims to capitalize on stocks built for the long term

Uses a detailed process focused on a business model's intrinsic value, targeting attractive entry points to help generate attractive risk-adjusted returns over the market cycle

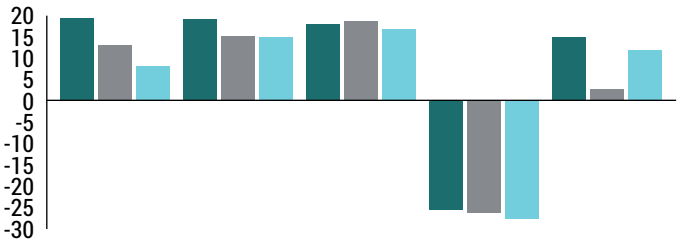
Takes a risk-aware approach

Delivers a diversified portfolio of undervalued growth stocks, using a multi-scenario risk/reward assessment for each stock and managing risk at the stock, portfolio and firm levels

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	01/26/22	15.48	20.41	22.12	8.19	11.18	10.94
Class A[3]	05/31/17	15.26	20.17	21.90	7.98	10.93	10.68
Russell 2000 Growth Index		10.71	12.05	17.55	4.72	9.90	—
Morningstar category: US Fund Small Growth		9.68	11.34	14.65	2.94	10.46	—
With sales charge							
Class A[3]		8.66	13.26	19.51	6.71	10.28	10.46

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	19.26	19.16	17.93	-25.67	14.93
Russell 2000 Growth Index	13.01	15.15	18.66	-26.36	2.83
Morningstar category: US Fund Small Growth	8.06	14.98	16.68	-27.77	11.89

Top Sectors (% net investments)

	Fund	Bench
Health Care	30.7	29.6
Information Technology	20.9	20.6
Industrials	13.3	15.6
Consumer Discretionary	10.8	8.6
Financials	8.9	9.1
Energy	6.4	5.6
Materials	5.5	4.3
Real Estate	1.7	2.2
Communication Services	1.6	2.4
Consumer Staples	0.2	1.7

Top Holdings (% net assets)[8]

Steven Madden	1.5
Acadian Asset Management	1.5
ACM Research	1.5
Karat Packaging	1.5
Revolution Medicines	1.5
Remitly Global	1.5
Freshworks	1.4
Par Pacific Holdings	1.4
Atricure	1.4
Pagerduty	1.4

Past performance does not guarantee future results.

COLUMBIA INTRINSIC VALUE FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	INDZX	ADECX	CDVZX	RSEDX	CDEYX

09/30/26 | EQUITY

Overview

Target capital growth and high current income with a strategy focused on large-cap value stocks trading below estimated intrinsic value.

Fund Highlights

Capitalizes on research and collaboration

Takes advantage of fundamental analysts' insights to develop unique, differentiated views on each company's prospects and the intrinsic value of each firm's stock

Strives for outperformance

Enhances performance potential by delivering a portfolio made up of large-cap investments trading at a discount based on our estimated intrinsic value

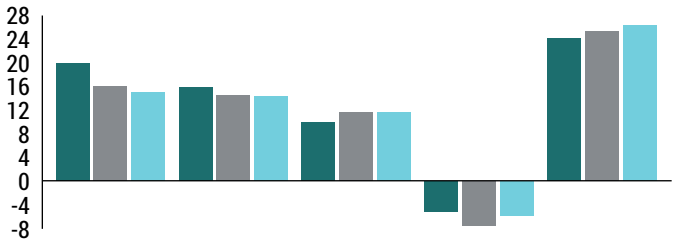
Aims to maximize risk-adjusted return

Identifies companies that may be misperceived and undervalued by the market to enhance long-term, risk adjusted return potential

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	15.23	20.33	20.23	12.63	12.21	10.64
Class A	10/15/90	15.03	20.03	19.92	12.34	11.92	10.51
Class C[3]	06/26/00	14.43	19.19	19.05	11.52	11.09	9.73
Russell 1000 Value Index		19.27	23.81	20.07	11.92	11.43	—
Morningstar category: US Fund Large Value		12.01	15.60	17.37	10.84	11.14	—
With sales charge							
Class A		8.43	13.11	17.58	11.01	11.26	10.33
Class C[3]		13.43	18.19	19.05	11.52	11.09	9.73

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	19.91	15.78	9.86	-5.05	24.00
Russell 1000 Value Index	15.91	14.37	11.46	-7.54	25.16
Morningstar category: US Fund Large Value	14.97	14.28	11.63	-5.90	26.22

Top Sectors (% net investments)

	Fund	Bench
Information Technology	21.3	20.6
Financials	17.6	18.3
Health Care	13.5	13.3
Industrials	10.8	10.4
Consumer Discretionary	9.3	10.2
Energy	6.5	6.2
Consumer Staples	5.5	7.2
Utilities	4.8	3.4
Real Estate	4.0	3.4
Communication Services	3.7	3.4

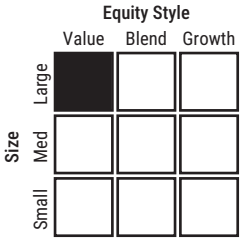
Top Holdings (% net assets)[8]

Amazon.Com	4.6
Microsoft	3.7
Apple	3.5
Micron Technology	3.1
Verizon Communications	2.6
Epam Systems	2.5
Lowes Companies	2.5
Centene	2.5
JP Morgan Chase	2.4
Broadcom	2.2

Overall Morningstar Rating[5]

Class Inst	Class A
★★★★	★★★★

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Rick Taft	29 years
Jeffrey Wimmer, CFA	21 years

Expense Ratio[1]

	Share Class A	C	Inst
Net	0.97	1.72	0.72
Gross	0.97	1.72	0.72
Fee waiver expiration	9/30/2027		

Fund Information

Fund inception	10/15/90
Fiscal year end	05/31/27
Total net assets ($m)	3,671
Number of holdings	53
Turnover rate (%)	55
Market cap (wtd. med., $b)	132
Price/earnings (wtd. avg.)	18.4
Price/book (wtd. avg.)	2.52

Risk: 3 Years

Beta	0.91
R-squared	0.94
Standard deviation	11.44

Sales Charge & Commission

	Share Class A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

Past performance does not guarantee future results.

09/30/26 | EQUITY

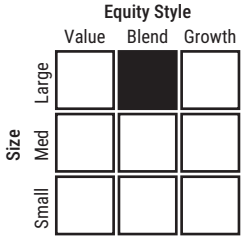
COLUMBIA LARGE CAP ENHANCED CORE FUND

Share Class	A	Institutional	Institutional 3
Symbol	NMIAX	NMIMX	CECYX

Overall Morningstar Rating[5]

Class Inst	Class A
★★★★	★★★★

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Raghavendran Sivaraman, Ph.D., CFA	19 years
Oleg Nusinzon, CFA	29 years

Expense Ratio[1]

	Share Class	
	A	Inst
Net	0.83	0.58
Gross	1.22	0.97
Fee waiver expiration	6/30/2027	

Fund Information

Fund inception	07/31/96
Fiscal year end	02/28/27
Total net assets ($m)	508
Number of holdings	105
Turnover rate (%)	72
Market cap (wtd. med., $b)	411
Price/earnings (wtd. avg.)	20.9
Price/book (wtd. avg.)	3.73

Risk: 3 Years

Beta	0.96
R-squared	0.98
Standard deviation	11.92

Sales Charge & Commission

	Share Class	
	A	Inst
Max. sales charge	—	—
Trail	0.25	—

Overview

Target total return that outperforms the S&P 500 Index, before fees and expenses, with a strategy focused on the large-cap space.

Fund Highlights

Pursues drivers of return
Maintains investment discipline to identify stocks with potential to outperform

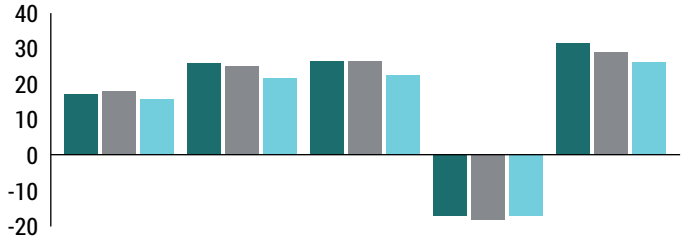
Capitalizes on firm-wide resources
Uses robust sector- and industry-specific stock selection models created through research and collaboration

Seeks to reduce risk
Emphasizes risk management to reduce unintended exposure in the portfolio

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	07/31/96	11.87	16.06	22.03	13.99	14.98	10.39
Class A[26]	07/31/96	11.64	15.75	21.71	13.70	14.69	10.12
S&P 500 Index		12.75	15.74	22.89	13.79	15.33	—
Morningstar category: US Fund Large Blend		10.72	13.17	20.23	11.77	13.75	—

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	16.95	25.55	26.21	-17.01	31.43
S&P 500 Index	17.88	25.02	26.29	-18.11	28.71
Morningstar category: US Fund Large Blend	15.54	21.45	22.32	-16.96	26.07

Top Sectors (% net investments)

	Fund	Bench
Information Technology	40.0	39.7
Financials	11.2	11.4
Communication Services	9.7	9.9
Health Care	9.1	9.3
Consumer Discretionary	8.5	8.6
Industrials	8.2	8.0
Consumer Staples	4.1	4.4
Energy	3.3	3.4
Utilities	2.0	1.9
Materials	2.0	1.7

Top Holdings (% net assets)[8]

NVIDIA	8.7
Apple	7.8
Alphabet	5.8
Microsoft	5.5
Amazon.Com	3.1
Meta Platforms	3.1
Broadcom	2.6
Micron Technology	1.9
Chevron	1.3
Lam Research	1.3

Past performance does not guarantee future results.

COLUMBIA LARGE CAP GROWTH OPPORTUNITY FUND[42]

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	NFEAX	NFEPX	CADRX	CLRYX

09/30/26 | EQUITY

Overview

Target long-term asset growth with a strategy that takes a broad approach to large-cap growth investing.

Fund Highlights

Aims to capitalize on the market's misperceptions of growth potential

Invests in companies we believe are positioned to outperform peers, which result in sustained market share, profitability, free cash flow generation and returns

Emphasizes differentiation and diversification

Aims to produce a relatively concentrated portfolio, taking advantage of three proprietary research teams with responsible investment embedded into decision-making

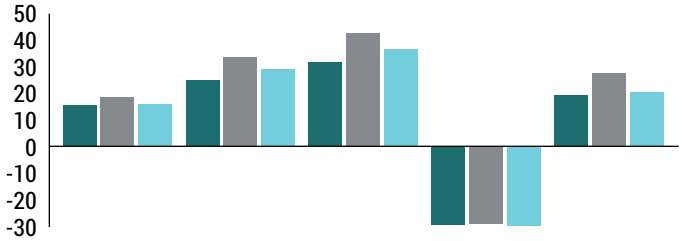
Helps to reduce risk

Uses internal proprietary ESG ratings and other tools to assess and analyze the durability of a company's competitive advantage, while identifying key risks to sustainability

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	12/31/97	12.73	15.24	23.62	9.86	15.42	10.59
Class A	12/31/97	12.56	14.96	23.34	9.59	15.13	10.33
Russell 1000 Growth Index		6.30	7.50	24.26	13.66	18.16	9.93
Morningstar category: US Fund Large Growth		10.11	10.93	23.55	10.78	15.91	—
With sales charge							
Class A		6.08	8.34	20.94	8.30	14.44	10.11

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	15.57	24.79	31.61	-29.52	19.37
Russell 1000 Growth Index	18.56	33.36	42.68	-29.14	27.60
Morningstar category: US Fund Large Growth	16.10	28.96	36.74	-29.91	20.45

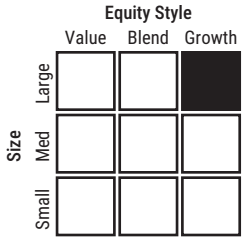
Top Sectors (% net investments)

	Fund	Bench
Information Technology	52.3	56.4
Communication Services	11.8	16.5
Health Care	11.1	5.4
Industrials	10.0	7.4
Consumer Discretionary	6.9	7.2
Financials	5.2	4.5
Real Estate	1.4	0.4
Consumer Staples	1.3	1.2

Top Holdings (% net assets)[8]

NVIDIA	15.4
Apple	6.1
Alphabet	6.0
Microsoft	5.6
Broadcom	4.8
Meta Platforms	4.6
Eli Lilly And Company	3.9
Visa	3.5
Micron Technology	3.3
Advanced Micro Devices	3.3

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Tiffany Wade	18 years
Michael Guttag	16 years

Expense Ratio[1]

	Share Class	
	A	Inst
Net	1.01	0.76
Gross	1.12	0.87
Fee waiver expiration	6/30/2027	

Fund Information

Fund inception	12/31/97
Fiscal year end	02/28/27
Total net assets ($m)	1,330
Number of holdings	55
Turnover rate (%)	53
Market cap (wtd. med., $b)	1,089
Price/earnings (wtd. avg.)	28.5
Price/book (wtd. avg.)	10.12

Risk: 3 Years

Beta	1.05
R-squared	0.96
Standard deviation	17.24

Sales Charge & Commission

	Share Class	
	A	Inst
Max. sales charge	5.75	—
Trail	0.25	—

09/30/26 | EQUITY

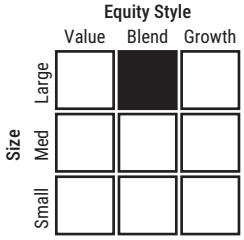
COLUMBIA LARGE CAP INDEX FUND

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	NEIAX	NINDX	CLXRX	CLPYX

Overall Morningstar Rating[5]

★★★★ Class Inst ★★★★ Class A

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Christopher Lo, CFA	28 years
Shirley Wang, CFA	28 years

Expense Ratio[2]

	Share Class	
	A	Inst
Net	0.45	0.20
Gross	0.45	0.20
Fee waiver expiration	6/30/2027	

Fund Information

Fund inception	12/15/93
Fiscal year end	02/28/27
Total net assets ($m)	2,921
Number of holdings	505
Turnover rate (1-year, %)	5
Market cap (wtd. med., $b)	462
Price/earnings (wtd. avg.)	23.3
Price/book (wtd. avg.)	4.67

Risk: 3 Years

Beta	1.00
R-squared	1.00
Standard deviation	12.26

Sales Charge & Commission

	Share Class	
	A	Inst
Max. sales charge	—	—
Trail	0.25	—

Overview

Target total return by investing in a large-cap strategy that tracks the performance of the S&P 500 Index.

Fund Highlights

Keeps pace with its benchmark
The fund aims to deliver investment results that match the S&P 500 Index[23]

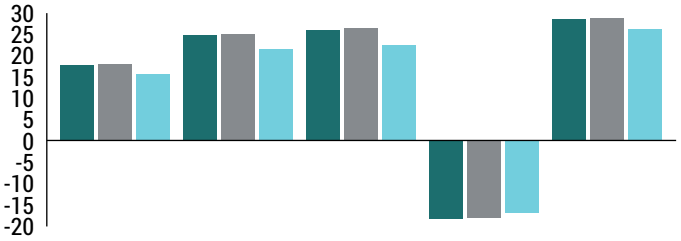
Uses robust technology to track the index
Takes advantage of a proprietary application that helps achieve full index replication, providing portfolio review, analysis, management and rebalancing

Pursues cost-effective growth
Captures the growth potential of large U.S. companies less expensively than many actively managed funds

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	12/15/93	12.59	15.51	22.63	13.58	15.10	10.74
Class A[3, 26]	10/10/95	12.39	15.22	22.32	13.29	14.82	10.45
S&P 500 Index		12.75	15.74	22.89	13.79	15.33	—
Morningstar category: US Fund Large Blend		10.72	13.17	20.23	11.77	13.75	—

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	17.60	24.76	26.03	-18.20	28.45
S&P 500 Index	17.88	25.02	26.29	-18.11	28.71
Morningstar category: US Fund Large Blend	15.54	21.45	22.32	-16.96	26.07

Top Sectors (% net investments)

	Fund	Bench
Information Technology	39.7	39.7
Financials	11.4	11.4
Communication Services	9.9	9.9
Health Care	9.3	9.3
Consumer Discretionary	8.6	8.6
Industrials	8.0	8.0
Consumer Staples	4.4	4.4
Energy	3.4	3.4
Utilities	1.9	1.9
Materials	1.7	1.7

Top Holdings (% net assets)[8]

NVIDIA	8.3
Apple	7.3
Microsoft	5.7
Amazon.Com	3.7
Alphabet Inc A	3.0
Broadcom	2.5
Alphabet Inc C	2.4
Meta Platforms	2.4
Micron Technology	1.8
Tesla	1.5

Past performance does not guarantee future results.

COLUMBIA MID CAP INDEX FUND

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	NTIAX	NMPAX	CPXRX	CMDYX

09/30/26 | EQUITY

Overview

Target total return by investing in a strategy that tracks the performance of the S&P MidCap 400 Index.

Fund Highlights

Keeps pace with its benchmark

Aims to deliver investment results that match the S&P MidCap 400[23]

Uses robust technology to track the index

Takes advantage of a proprietary application that helps achieve full index replication, providing portfolio review, analysis, management and rebalancin

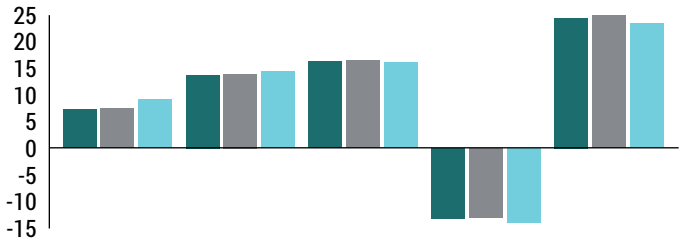
Aims to provide cost-effective growth

Captures the growth potential of mid-sized U.S. companies less expensively than many actively managed funds

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	03/31/00	9.73	11.46	14.33	7.82	10.24	9.07
Class A[3,26]	05/31/00	9.52	11.24	14.06	7.56	9.97	8.80
S&P Mid Cap 400 Index		9.88	11.69	14.54	8.03	10.47	—
Morningstar category: US Fund Mid-Cap Blend		10.14	11.34	15.33	7.92	10.40	—

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	7.27	13.71	16.31	-13.25	24.44
S&P Mid Cap 400 Index	7.50	13.93	16.44	-13.06	24.76
Morningstar category: US Fund Mid-Cap Blend	9.08	14.40	16.00	-14.01	23.40

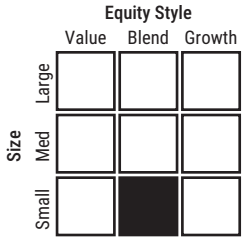
Top Sectors (% net investments)

	Fund	Bench
Industrials	23.8	23.8
Information Technology	15.9	15.9
Financials	14.8	14.8
Health Care	10.2	10.2
Consumer Discretionary	9.9	9.9
Real Estate	7.0	7.0
Materials	5.7	5.7
Energy	5.0	5.0
Consumer Staples	3.1	3.1
Utilities	3.0	3.0

Top Holdings (% net assets)[8]

Twilio	1.3
Okta	1.0
TechnipFMC	0.8
nVent Electric	0.8
Ati	0.7
Entegris	0.7
United Therapeutics	0.7
XPO Logistics	0.6
Tenet Healthcare	0.6
TD Synnex	0.6

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Christopher Lo, CFA	28 years
Shirley Wang, CFA	28 years

Expense Ratio[1]

	Share Class A	Share Class Inst
Net	0.45	0.20
Gross	0.59	0.34
Fee waiver expiration	6/30/2027	

Fund Information

Fund inception	03/31/00
Fiscal year end	02/28/27
Total net assets ($m)	2,319
Number of holdings	401
Turnover rate (%)	16
Market cap (wtd. med., $b)	11
Price/earnings (wtd. avg.)	18.6
Price/book (wtd. avg.)	2.52

Risk: 3 Years

Beta	1.00
R-squared	1.00
Standard deviation	15.38

Sales Charge & Commission

	Share Class A	Share Class Inst
Max. sales charge	—	—
Trail	0.25	—

09/30/26 | EQUITY

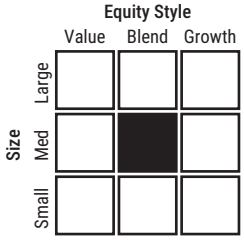
COLUMBIA REAL ESTATE EQUITY FUND

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	CREAX	CREEX	CRRVX	CREYX

Overall Morningstar Rating[5]

★★★★ Class Inst ★★★★ Class A

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Alban Lhonneur	21 years
Daniel Winterbottom, CFA	24 years

Expense Ratio[2]

	Share Class	
	A	Inst
Net	1.19	0.94
Gross	1.30	1.05
Fee waiver expiration	4/30/2027	

Fund Information

Fund inception	04/01/94
Fiscal year end	12/31/26
Total net assets ($m)	124
Number of holdings	101
Turnover rate (%)	43
Market cap (wtd. med., $b)	47
Price/earnings (wtd. avg.)	34.0
Price/book (wtd. avg.)	2.03

Risk: 3 Years

Beta	1.02
R-squared	0.99
Standard deviation	16.35

Sales Charge & Commission

	Share Class	
	A	Inst
Max. sales charge	5.75	–
Trail	0.25	–

Overview

Target capital appreciation and above-average income by investing in a strategy focused on real estate industry stocks.

Fund Highlights

Aims to differentiate real estate exposure
Uses long positions for favored REITs and short positions for REITs in which we have less conviction

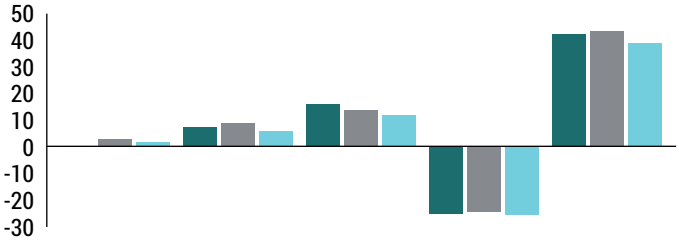
Pursues active positioning
Seeks to capitalize on relative value opportunities among real estate companies operating in the same part of the real estate market

Applies a research-driven investment process
Uses a combination of third-party research and Columbia Threadneedle fundamental research to drive real estate capital allocation decisions

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	04/01/94	10.52	9.22	11.59	3.92	5.50	9.15
Class A[3]	11/01/02	10.35	9.00	11.33	3.67	5.25	8.87
FTSE NAREIT Equity REIT Index		10.61	8.89	12.87	4.36	5.59	–
Morningstar category: US Fund Real Estate		5.75	3.98	9.98	1.82	4.55	–
With sales charge							
Class A[3]		4.05	2.78	9.16	2.45	4.62	8.67

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	0.24	7.44	15.99	-25.13	42.06
FTSE NAREIT Equity REIT Index	2.88	8.73	13.73	-24.37	43.24
Morningstar category: US Fund Real Estate	1.60	5.90	12.03	-25.67	38.73

Top Sectors (% net investments)

	Fund	Bench
N721 Equity Health Care	22.5	22.3
N1001 Equity Data Centers	15.1	15.4
N741 Equity Industrial	13.4	13.6
N751 Equity Apartments	8.5	7.9
N763 Equity Free Standing	7.7	6.2
N762 Equity Regional Malls	7.7	5.6
N731 Equity Self Storage	6.7	6.6
N742 Equity Office	3.4	3.1
N761 Equity Shopping Centers	3.1	5.5
N781 Equity Specialty	3.1	2.0

Top Holdings (% net assets)[8]

Welltower	13.5
Prologis	10.9
Equinix	10.7
Simon Property Group	5.0
Vivmark Residential	3.7
Essex Property Trust	3.3
Public Storage	2.8
MacErich	2.7
American Healthcare	2.7
Host Hotels & Resorts	2.6

Past performance does not guarantee future results.

COLUMBIA SELECT LARGE CAP GROWTH FUND[41]

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	ELGAX	UMLGX	CGTRX	CCWRX

09/30/26 | EQUITY

Overview

Target long-term capital appreciation by investing in a strategy that chooses stocks with strong growth potential.

Fund Highlights

Pursues fast-growing companies

Identifies companies that appear to be financially strong and growing earnings faster than the broader equity market

Delivers a conviction-weighted portfolio

Invests in 25–35 stocks that exhibit strength and growth potential, with no more than a 5% active weighting per position relative to the benchmark[28]

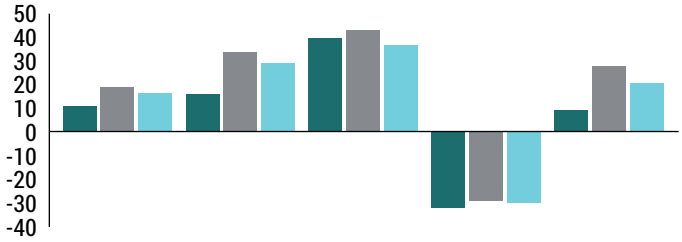
Diversifies to help reduce risk

Uncovers hidden risks inherent with stocks that tend to move in the same direction and aims to avoid cross-correlation

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	10/01/97	13.88	15.20	19.39	6.88	13.75	9.04
Class A[3]	09/28/07	13.56	14.94	19.06	6.60	13.46	8.77
Russell 1000 Growth Index		6.30	7.50	24.26	13.66	18.16	—
Morningstar category: US Fund Large Growth		10.11	10.93	23.55	10.78	15.91	—
With sales charge							
Class A[3]		6.98	8.27	16.71	5.34	12.78	8.55

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	10.86	16.00	39.35	-32.04	9.23
Russell 1000 Growth Index	18.56	33.36	42.68	-29.14	27.60
Morningstar category: US Fund Large Growth	16.10	28.96	36.74	-29.91	20.45

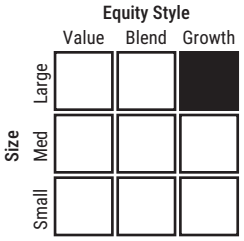
Top Sectors (% net investments)

	Fund	Bench
Information Technology	56.0	56.4
Communication Services	10.6	16.5
Health Care	10.6	5.4
Industrials	8.4	7.4
Consumer Discretionary	7.3	7.2
Financials	4.9	4.5
Consumer Staples	1.3	1.2

Top Holdings (% net assets)[8]

NVIDIA	16.1
Microsoft	7.3
Alphabet	5.7
Apple	5.4
Broadcom	4.8
Applied Materials	4.3
Meta Platforms	4.1
Eli Lilly And Company	3.7
Advanced Micro Devices	3.3
Visa	3.3

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Tiffany Wade	18 years
Michael Guttag	16 years

Expense Ratio[1]

	Share Class A	Share Class Inst
Net	1.01	0.76
Gross	1.17	0.92
Fee waiver expiration	7/31/2027	

Fund Information

Fund inception	10/01/97
Fiscal year end	03/31/27
Total net assets ($m)	507
Number of holdings	55
Turnover rate (%)	39
Market cap (wtd. med., $b)	1,203
Price/earnings (wtd. avg.)	29.2
Price/book (wtd. avg.)	10.09

Risk: 3 Years

Beta	1.01
R-squared	0.87
Standard deviation	17.31

Sales Charge & Commission

	Share Class A	Share Class Inst
Max. sales charge	5.75	—
Trail	0.25	—

Past performance does not guarantee future results.

09/30/26 | EQUITY

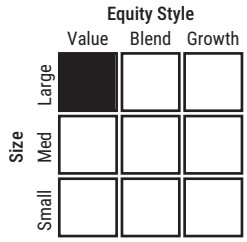
COLUMBIA SELECT LARGE CAP VALUE FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	SLVAX	SVLCX	CSVZX	SLVIX	CSRYX

Overall Morningstar Rating[5]

★★★★ Class Inst ★★★★ Class A

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Rick Taft	29 years
Jeffrey Wimmer, CFA	21 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	0.85	1.60	0.60
Gross	1.05	1.80	0.80
Fee waiver expiration	9/30/2027		

Fund Information

Fund inception	04/25/97
Fiscal year end	05/31/27
Total net assets ($m)	3,117
Number of holdings	39
Turnover rate (%)	43
Market cap (wtd. med., $b)	118
Price/earnings (wtd. avg.)	17.5
Price/book (wtd. avg.)	2.14

Risk: 3 Years

Beta	0.92
R-squared	0.85
Standard deviation	12.15

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

Overview

Target long-term capital appreciation by investing in a concentrated portfolio of strong value stocks.

Fund Highlights

Focuses on long-term outperformance
Invests in underappreciated companies that show accelerating earnings growth

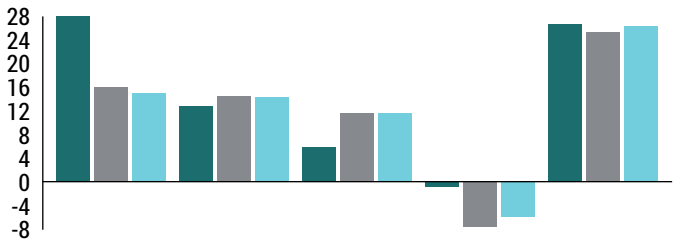
Takes advantage of low market expectations
Identifies potential catalysts to drive earnings forward, which may allow investors to exploit inefficiencies created by low market expectations

Follows a high-conviction process
Takes a consistent approach to build a concentrated, low turnover portfolio in pursuit of strong risk-adjusted returns

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	13.75	24.16	21.49	13.33	13.08	9.55
Class A	04/25/97	13.53	23.85	21.19	13.05	12.80	9.40
Class C[3]	05/27/99	12.90	22.94	20.29	12.21	11.96	8.58
Russell 1000 Value Index		19.27	23.81	20.07	11.92	11.43	—
S&P 500 Index		12.75	15.74	22.89	13.79	15.33	—
Morningstar category: US Fund Large Value		12.01	15.60	17.37	10.84	11.14	—
With sales charge							
Class A		7.01	16.74	18.81	11.72	12.13	9.18
Class C[3]		11.90	21.94	20.29	12.21	11.96	8.58

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	27.93	12.84	5.75	-0.83	26.64
Russell 1000 Value Index	15.91	14.37	11.46	-7.54	25.16
Morningstar category: US Fund Large Value	14.97	14.28	11.63	-5.90	26.22

Top Sectors (% net investments)

	Fund	Bench
Information Technology	20.5	20.6
Financials	17.5	18.3
Health Care	12.8	13.3
Industrials	10.3	10.4
Energy	8.8	6.2
Consumer Discretionary	8.7	10.2
Materials	5.5	3.5
Consumer Staples	5.3	7.2
Communication Services	4.7	3.4
Real Estate	3.1	3.4
Utilities	2.8	3.4

Top Holdings (% net assets)[8]

Broadcom	3.9
Micron Technology	3.5
Epam Systems	3.4
Corning	3.4
Salesforce.com	3.1
CVS Health	3.1
CIGNA	3.1
Amazon.Com	3.1
American Tower	3.0
Boeing	2.9

Past performance does not guarantee future results.

COLUMBIA SELECT MID CAP GROWTH FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	CBSAX	CMCCX	CLSPX	CMGVX	CMGYX

09/30/26 | EQUITY

Overview

Target long-term capital appreciation with a mid-cap strategy that seeks America's best growth companies — innovators and industry dominators with elite business models.

Fund Highlights

Takes advantage of a market sweet spot

Invests in companies that are large enough to deliver relative stability but still offer the potential to deliver significant growth opportunities

Pursues sustainable growth prospects

Aims to identify quality growth companies that are innovative, operate within a favorable market structure with high barriers to entry and enjoy structural growth tailwinds

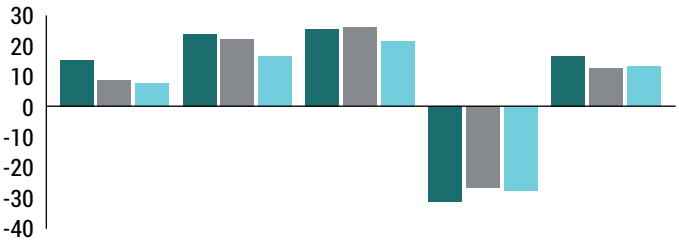
Leverages robust research capabilities to pursue alpha

Benefits from a dedicated investment team specializing in small- and mid-cap investing, following a multistep process focused on the intrinsic value of a company's business model

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	11/20/85	13.80	9.80	22.09	7.80	13.17	12.09
Class A[3]	11/01/02	13.60	9.51	21.77	7.53	12.89	11.80
Class C[3]	10/13/03	12.93	8.73	20.85	6.73	12.04	10.98
Russell Midcap Growth Index		1.01	-2.73	15.36	4.92	11.86	—
Russell Midcap Index		11.84	12.02	17.20	8.04	11.17	—
Morningstar category: US Fund Mid-Cap Growth		5.77	3.97	14.06	3.02	10.97	—
With sales charge							
Class A[3]		7.09	3.23	19.39	6.27	12.22	11.64
Class C[3]		11.93	7.85	20.85	6.73	12.04	10.98

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	15.12	23.71	25.25	-31.25	16.49
Russell Midcap Growth Index	8.66	22.10	25.87	-26.72	12.73
Morningstar category: US Fund Mid-Cap Growth	7.67	16.47	21.37	-27.79	13.05

Top Sectors (% net investments)

	Fund	Bench
Information Technology	41.9	33.9
Health Care	12.8	14.2
Industrials	12.8	18.5
Consumer Discretionary	9.5	10.7
Communication Services	8.9	5.0
Financials	5.0	5.1
Energy	4.2	4.6
Consumer Staples	2.7	1.8
Materials	1.9	1.8
Utilities	0.3	2.2

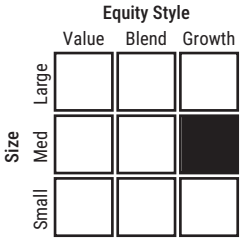
Top Holdings (% net assets)[8]

Snowflake	5.0
Take-Two Interactive Software	3.5
Datadog	3.3
Cloudflare	3.2
Lattice Semiconductor	2.9
Mongodb	2.8
Casey's General Stores	2.6
Bloom Energy	2.5
Robinhood Markets	2.5
Astera Labs	2.4

Overall Morningstar Rating[5]

Class Inst	Class A
★★★★	★★★★

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Daniel Cole, CFA	33 years
Wayne Collette, CFA	
Dana Kelley, CFA	18 years

Expense Ratio[1]

	Share Class A	C	Inst
Net	1.12	1.87	0.87
Gross	1.13	1.88	0.88
Fee waiver expiration	12/31/2026		

Fund Information

Fund inception	11/20/85
Fiscal year end	08/31/27
Total net assets ($m)	2,301
Number of holdings	66
Turnover rate (%)	200
Market cap (wtd. med., $b)	39
Price/earnings (wtd. avg.)	30.3
Price/book (wtd. avg.)	7.43

Risk: 3 Years

Beta	1.13
R-squared	0.92
Standard deviation	20.76

Sales Charge & Commission

	Share Class A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

Past performance does not guarantee future results.

09/30/26 | EQUITY

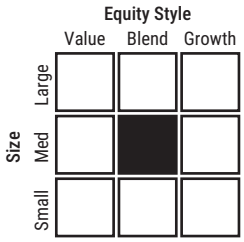
COLUMBIA SELECT MID CAP VALUE FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	CMUAX	CMUCX	NAMAX	CVERX	CMVYX

Overall Morningstar Rating[5]

★★★★★ Class Inst ★★★★ Class A

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Kari Montanus	36 years
Jonas Patrikson, CFA	36 years

Expense Ratio[2]

	Share Class		
	A	C	Inst
Net	1.13	1.88	0.88
Gross	1.13	1.88	0.88
Fee waiver expiration	6/30/2027		

Fund Information

Fund inception	11/20/01
Fiscal year end	02/28/27
Total net assets ($m)	3,243
Number of holdings	50
Turnover rate (%)	15
Market cap (wtd. med., $b)	23
Price/earnings (wtd. avg.)	20.3
Price/book (wtd. avg.)	2.31

Risk: 3 Years

Beta	1.01
R-squared	0.93
Standard deviation	14.83

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

Overview

Target long-term capital appreciation by investing in a concentrated portfolio of mid-cap value companies.

Fund Highlights

Aims to deliver long-term outperformance
Invests in underappreciated companies that show accelerating earnings growth

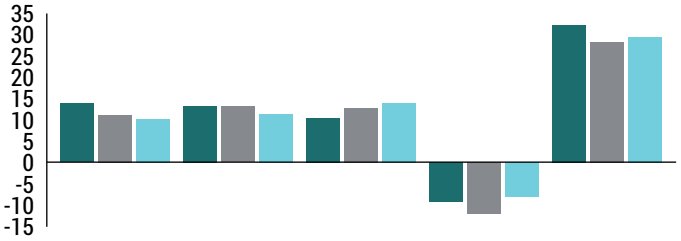
Takes advantage of low expectation stocks
Identifies potential catalysts to drive earnings forward, which may allow investors to exploit inefficiencies created by low market expectations

Follows a high-conviction process
Takes a consistent approach to build a concentrated, low turnover portfolio in pursuit of strong risk-adjusted returns

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	11/20/01	21.41	24.44	20.83	12.20	11.77	10.23
Class A	11/20/01	21.21	24.17	20.54	11.93	11.49	9.95
Class C	11/20/01	20.56	23.24	19.65	11.10	10.66	9.14
Russell Midcap Value Index		15.25	16.89	17.50	9.26	9.93	10.15
Morningstar category: US Fund Mid-Cap Value		10.79	13.11	14.79	9.01	9.75	—
With sales charge							
Class A		14.23	17.06	18.19	10.61	10.83	9.69
Class C		19.56	22.24	19.65	11.10	10.66	9.14

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	13.84	13.16	10.49	-9.18	32.26
Russell Midcap Value Index	11.05	13.07	12.71	-12.03	28.34
Morningstar category: US Fund Mid-Cap Value	10.24	11.43	13.94	-8.02	29.32

Top Sectors (% net investments)

	Fund	Bench
Financials	17.2	16.9
Industrials	16.3	16.3
Information Technology	12.2	11.4
Health Care	9.7	11.9
Consumer Discretionary	8.7	7.7
Real Estate	7.6	7.8
Energy	6.9	7.4
Utilities	6.3	6.5
Consumer Staples	6.0	5.6
Materials	5.4	5.9

Top Holdings (% net assets)[8]

Marathon Petroleum	4.0
AMETEK	2.8
Devon Energy	2.7
ITT	2.7
Quest Diagnostics	2.5
Entergy	2.5
Popular	2.4
Welltower	2.4
Voya	2.4
Ingersoll Rand	2.4

Past performance does not guarantee future results.

COLUMBIA SELECT SMALL CAP VALUE FUND

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	SSCVX	CSSZX	SSVIX	CSSYX

09/30/26 | EQUITY

Overview

Target long-term capital appreciation by investing in a concentrated portfolio of small-cap value companies.

Fund Highlights

Aims to deliver long-term outperformance
Invests in underappreciated companies that show accelerating earnings growth

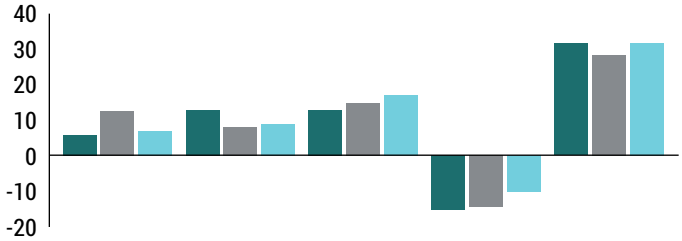
Takes advantage of low expectation stocks
Identifies potential catalysts to drive earnings forward, which may allow investors to exploit inefficiencies created by low market expectations

Follows a high-conviction process
Takes a consistent approach to build a concentrated, low turnover portfolio in pursuit of strong risk-adjusted returns

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	15.92	16.32	15.25	7.07	9.06	8.93
Class A	04/25/97	15.65	16.00	14.95	6.80	8.79	8.77
Russell 2000 Value Index		16.96	20.77	17.93	7.80	9.40	—
Morningstar category: US Fund Small Value		13.35	15.48	14.25	7.88	9.11	—
With sales charge							
Class A		8.98	9.35	12.70	5.55	8.15	8.55

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	5.76	12.74	12.70	-15.18	31.50
Russell 2000 Value Index	12.59	8.05	14.65	-14.48	28.27
Morningstar category: US Fund Small Value	6.89	8.88	16.86	-10.16	31.57

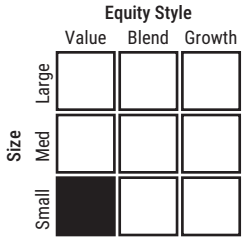
Top Sectors (% net investments)

	Fund	Bench
Financials	28.6	28.4
Industrials	16.5	12.1
Health Care	11.4	12.1
Energy	9.2	7.9
Information Technology	8.8	7.5
Consumer Discretionary	7.9	9.0
Real Estate	7.4	9.2
Consumer Staples	4.6	2.2
Materials	2.9	4.0
Utilities	2.8	5.2

Top Holdings (% net assets)[8]

Popular	3.4
PBF Energy	3.3
Stock Yards Bancorp	3.0
Livanova	2.9
Outfront Media	2.8
Axos Financial	2.8
Atlantic Union Bankshares	2.8
Portland General Electric	2.7
CNO Financial Group	2.7
Viavi Solutions	2.6

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Kari Montanus	36 years
Jonas Patrikson, CFA	36 years

Expense Ratio[1]

	Share Class A	Share Class Inst
Net	1.21	0.96
Gross	1.30	1.05
Fee waiver expiration	9/30/2027	

Fund Information

Fund inception	04/25/97
Fiscal year end	05/31/27
Total net assets ($m)	377
Number of holdings	55
Turnover rate (%)	9
Market cap (wtd. med., $b)	4.92
Price/earnings (wtd. avg.)	15.9
Price/book (wtd. avg.)	1.47

Risk: 3 Years

Beta	0.94
R-squared	0.91
Standard deviation	18.21

Sales Charge & Commission

	Share Class A	Share Class Inst
Max. sales charge	5.75	—
Trail	0.25	—

09/30/26 | EQUITY

COLUMBIA SELIGMAN TECHNOLOGY AND INFORMATION FUND

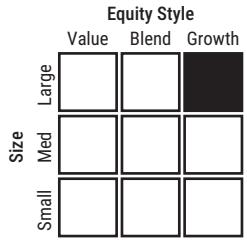
Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	SLMCX	SCICX	CCIZX	SCMIX	CCOYX

Overall Morningstar Rating[5]

★★★★★ ★★★★★

Class Inst Class A

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Paul H. Wick	39 years
Vimal Patel	30 years
Sanjay Devgan	31 years
Shekhar Pramanick	33 years
Jeetil Patel	31 years
Israel Hernandez	30 years

Expense Ratio[2]

	Share Class		
	A	C	Inst
Net	1.14	1.89	0.89
Gross	1.14	1.89	0.89
Fee waiver expiration	9/30/2027		

Fund Information

Fund inception	06/23/83
Fiscal year end	05/31/27
Total net assets ($m)	29,914
Number of holdings	84
Turnover rate (%)	47
Market cap (wtd. med., $b)	100
Price/earnings (wtd. avg.)	23.7
Price/book (wtd. avg.)	6.10

Risk: 3 Years

Beta	1.00
R-squared	0.79
Standard deviation	25.02

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	–	–
Trail	0.25	1.00	–

The fund is available through an investment portfolio in the Future Scholar 529 Plan.

Overview

Target long-term capital appreciation by investing in an equity strategy focused on technology-related securities.

Fund Highlights

Delivers a conviction-weighted portfolio

Invests in 50-75 technology or technology related companies across all market capitalizations to diversify and attempt to mitigate portfolio risk

Follows a valuation-aware philosophy

Selects investments based on rigorous bottom-up fundamental analysis and aims to identify undervalued and misunderstood companies through a growth-at-a-reasonable-price (GARP) style

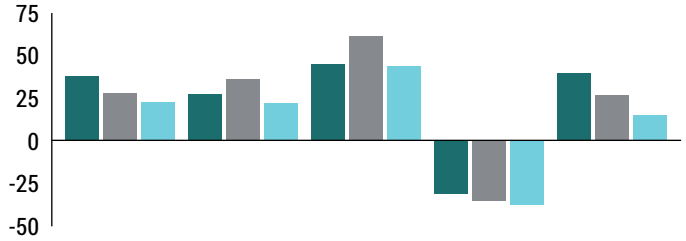
Offers a long-tenured investment team

Uses insights of an analyst team averaging over 25 years of experience to find companies that appear to offer enduring intellectual property, strong management teams, high-profit revenue growth and potential for growth over the long term

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	58.39	66.44	47.02	26.41	26.98	16.36
Class A	06/23/83	58.09	66.02	46.64	26.10	26.66	16.25
Class C[3]	05/27/99	57.19	64.78	45.55	25.16	25.72	15.39
S&P North American Technology Sector Index		33.13	37.64	39.47	21.34	20.69	–
NASDAQ 100 Index		21.01	24.00	28.31	16.56	21.16	–
Morningstar category: US Fund Technology		31.71	32.45	30.91	12.87	19.17	–
With sales charge							
Class A		49.00	56.48	43.79	24.61	25.92	16.09
Class C[3]		56.19	63.78	45.55	25.16	25.72	15.39

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	37.75	27.11	44.60	-31.07	39.26
S&P North American Technology Sector Index	27.82	36.08	61.13	-35.36	26.40
Morningstar category: US Fund Technology	22.78	21.96	43.43	-37.39	15.09

Top Industries (% net investments)

	Fund	Bench
Semiconductors & Semiconductor Equipment	30.6	38.8
Software	17.4	21.4
Electrical Equipment	9.7	0.0
Technology Hardware Storage & Peripherals	9.3	13.1
Interactive Media & Services	8.6	13.5
It Services	4.6	4.5
Communications Equipment	4.1	4.0
Electronic Equipment Instruments & Components	3.9	3.9
Financial Services	3.8	0.0
Cash	3.0	0.0

Top Holdings (% net assets)[8]

Bloom Energy	9.4
Lam Research	5.3
NVIDIA	4.8
Broadcom	4.8
Marvell Technology	3.4
Alphabet	3.3
Microsoft	3.0
Apple	2.9
GoDaddy	2.7
Western Digital	2.3

Past performance does not guarantee future results.

COLUMBIA SMALL CAP GROWTH FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	CGOAX	CGOCX	CMSCX	CSCRX	CSGYX

09/30/26 | EQUITY

Overview

Target long-term capital appreciation with a small-cap strategy that seeks America's next great growth companies — innovators and niche dominators with elite business models.

Fund Highlights

Focuses on companies gaining in profitability

Invests in companies poised to increase revenue, grow cash flow per share faster than revenues, build strong balance sheets and consistently earn greater than their cost of capital

Pursues stocks built for the long term

Uses a detailed process focused on a business model's intrinsic value, targeting attractive entry points to help generate attractive risk-adjusted returns over the market cycle

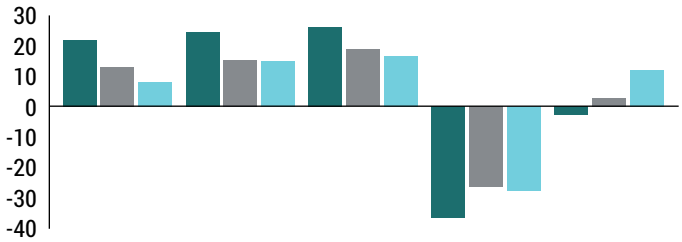
Takes a risk-aware approach

Delivers a diversified portfolio of undervalued growth stocks, using a multi-scenario risk/reward assessment for each stock and managing risk at the stock, portfolio and firm levels

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	10/01/96	13.74	18.67	23.70	5.04	15.37	11.78
Class A[1]	11/01/05	13.52	18.36	23.39	4.78	15.08	11.50
Class C[1]	11/01/05	12.87	17.49	22.46	4.00	14.21	10.67
Russell 2000 Growth Index		10.71	12.05	17.55	4.72	9.90	—
Russell 2000 Index		13.71	16.20	17.72	6.34	9.84	—
Morningstar category: US Fund Small Growth		9.68	11.34	14.65	2.94	10.46	—
With sales charge							
Class A[1]		6.99	11.57	20.99	3.55	14.40	11.28
Class C[1]		11.87	16.49	22.46	4.00	14.21	10.67

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	21.71	24.27	26.17	-36.62	-2.67
Russell 2000 Growth Index	13.01	15.15	18.66	-26.36	2.83
Morningstar category: US Fund Small Growth	8.06	14.98	16.68	-27.77	11.89

Top Sectors (% net investments)

	Fund	Bench
Information Technology	29.5	20.6
Health Care	29.3	29.6
Industrials	14.3	15.6
Consumer Discretionary	6.9	8.6
Communication Services	5.5	2.4
Financials	5.0	9.1
Energy	4.2	5.6
Materials	2.9	4.3
Consumer Staples	2.3	1.7
Utilities	0.2	0.3

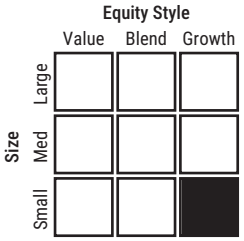
Top Holdings (% net assets)[8]

Guardant Health	3.3
Digitalocean Holdings	2.7
Brinker International	2.7
Twist Bioscience	2.4
Sphere Entertainment	2.4
ICON	2.4
Dynatrace	2.2
InterDigital/PA	2.1
SiTime	2.0
Brightspring Health Services	2.0

Overall Morningstar Rating[5]

Class Inst	Class A
★★★★	★★★★

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Daniel H. Cole, CFA	33 years
Wayne M. Collette, CFA	30 years
Dana Kelley, CFA	18 years

Expense Ratio[2]

	Share Class A	C	Inst
Net	1.22	1.97	0.97
Gross	1.22	1.97	0.97
Fee waiver expiration	12/31/2026		

Fund Information

Fund inception	10/01/96
Fiscal year end	08/31/27
Total net assets ($m)	3,396
Number of holdings	113
Turnover rate (%)	122
Market cap (wtd. med., $b)	7.04
Price/earnings (wtd. avg.)	32.1
Price/book (wtd. avg.)	3.69

Risk: 3 Years

Beta	1.03
R-squared	0.92
Standard deviation	22.43

Sales Charge & Commission

	Share Class A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

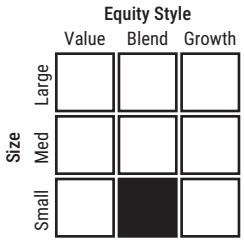
Past performance does not guarantee future results.

09/30/26 | EQUITY

COLUMBIA SMALL CAP INDEX FUND

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	NMSAX	NMSCX	CXXRX	CSPYX

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Christopher Lo, CFA	28 years
Shirley Wang, CFA	28 years

Expense Ratio[2]

	Share Class	
	A	Inst
Net	0.45	0.20
Gross	0.45	0.20
Fee waiver expiration	6/30/2027	

Fund Information

Fund inception	10/15/96
Fiscal year end	02/28/27
Total net assets ($m)	2,434
Number of holdings	607
Turnover rate (%)	22
Market cap (wtd. med., $b)	3.94
Price/earnings (wtd. avg.)	16.6
Price/book (wtd. avg.)	1.76

Risk: 3 Years

Beta	1.00
R-squared	1.00
Standard deviation	18.82

Sales Charge & Commission

	Share Class	
	A	Inst
Max. sales charge	–	–
Trail	0.25	–

Overview

Target total return with a strategy that tracks the performance of the S&P Small Cap 600 Index.

Fund Highlights

Keeps pace with its benchmark
Aims to deliver investment results that match the S&P Small Cap 600[23]

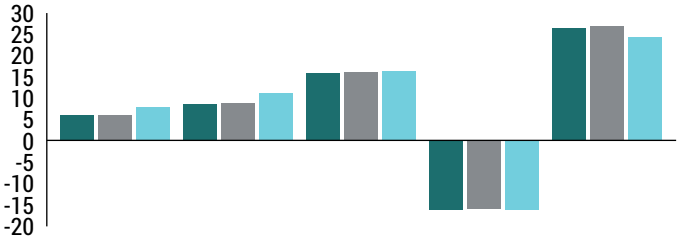
Uses robust technology to track the index
Takes advantage of a proprietary application that helps achieve full index replication, providing portfolio review, analysis, management and rebalancing

Aims to provide cost-effective growth
Captures the growth potential of small U.S. companies less expensively than many actively managed funds

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	10/15/96	13.89	15.81	14.62	6.02	9.62	9.44
Class A[2]	10/15/96	13.67	15.49	14.33	5.75	9.35	9.16
Class Inst 3[1]	03/01/17	13.89	15.80	14.62	6.02	9.62	9.25
S&P Small Cap 600 Index		14.08	16.02	14.81	6.22	9.83	–
Morningstar category: US Fund Small Blend		12.75	14.52	15.21	6.87	9.76	–

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	5.90	8.52	15.81	-16.31	26.38
S&P Small Cap 600 Index	6.02	8.70	16.05	-16.10	26.82
Morningstar category: US Fund Small Blend	7.89	11.15	16.18	-16.24	24.19

Top Sectors (% net investments)

	Fund	Bench
Financials	18.2	18.2
Industrials	17.6	17.6
Information Technology	14.1	14.1
Consumer Discretionary	13.0	13.0
Health Care	10.7	10.7
Energy	6.5	6.5
Real Estate	6.4	6.4
Materials	4.2	4.2
Consumer Staples	3.8	3.8
Communication Services	3.6	3.6

Top Holdings (% net assets)[8]

iShares Core S&P Small-Cap ETF	0.7
FormFactor	0.7
Viasat	0.6
Glaukos	0.6
Qorvo	0.5
Match Group	0.5
Protagonist Therapeutics	0.5
Paycom Software	0.5
Element Solutions	0.5
Ryman Hospitality Properties	0.5

Past performance does not guarantee future results.

COLUMBIA SMALL CAP VALUE AND INFLECTION FUND

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	COVAX	NSVAX	CRRRX	CRRYX

09/30/26 | EQUITY

Overview

Target capital growth over the long term with a strategy focused on undervalued stocks exhibiting evidence of an upward inflection in fundamentals and price.

Fund Highlights

Focuses on high-quality companies
Aims to deliver capital growth through an actively managed portfolio of high-quality small-cap stocks

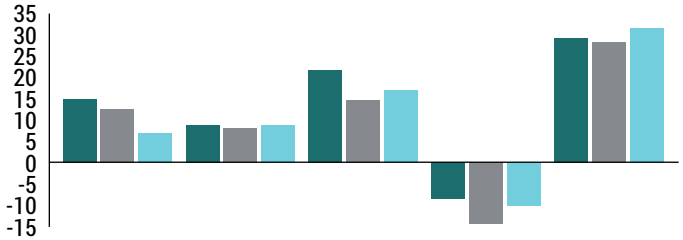
Pursues strong performance through overlooked opportunities
Selects overlooked, undervalued companies to construct a portfolio that has historically delivered competitive long-term performance

Emphasizes valuations with upward inflection points
Invests in stocks whose valuations are low but show evidence of upward inflection

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	05/01/02	15.59	17.40	16.34	8.06	9.65	9.32
Class A	05/01/02	15.43	17.14	16.07	7.80	9.38	9.05
Class Inst 3	11/08/12	15.82	17.62	16.57	8.27	9.87	9.32
Russell 2000 Value Index		16.96	20.77	17.93	7.80	9.40	—
Morningstar category: US Fund Small Value		13.35	15.48	14.25	7.88	9.11	—
With sales charge							
Class A		8.82	10.42	13.80	6.53	8.74	8.78

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	8.24	11.52	14.10	-13.67	34.09
Russell 2000 Value Index	12.59	8.05	14.65	-14.48	28.27
Morningstar category: US Fund Small Value	6.89	8.88	16.86	-10.16	31.57

Top Sectors (% net investments)

	Fund	Bench
Financials	21.7	28.4
Industrials	15.8	12.1
Real Estate	11.8	9.2
Health Care	10.5	12.1
Information Technology	8.8	7.5
Energy	8.5	7.9
Materials	7.6	4.0
Consumer Discretionary	7.2	9.0
Consumer Staples	3.8	2.2
Communication Services	2.2	2.3
Utilities	2.0	5.2

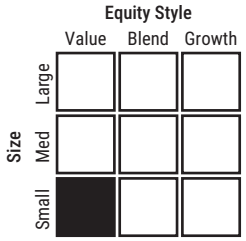
Top Holdings (% net assets)[8]

Phillips Edison & Company	2.0
Fulton Financial	1.8
Associated Banc-Corp	1.7
Texas Capital Bancshares	1.6
Insight Enterprises	1.6
Essent Group	1.6
ICU Medical	1.6
Avient	1.6
Openlane	1.6
Korn Ferry	1.5

3 Year Morningstar Rating[5]

Class Inst	Class A
★★★★	★★★★

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Jeremy Javidi, CFA	26 years

Expense Ratio[1]

	Share Class A	Share Class Inst
Net	1.20	0.95
Gross	1.37	1.12
Fee waiver expiration	6/30/2027	

Fund Information

Fund inception	05/01/02
Fiscal year end	02/28/27
Total net assets (all classes, $m)	825
Number of holdings	94
Turnover rate (%)	115
Market cap (wtd. med., $b)	3.55
Price/earnings (wtd. avg.)	12.6
Price/book (wtd. avg.)	1.50

Risk: 3 Years

Beta	0.93
R-squared	0.95
Standard deviation	17.64

Sales Charge & Commission

	Share Class A	Share Class Inst
Max. sales charge	5.75	—
Trail	0.25	—

Past performance does not guarantee future results.

09/30/26 | EQUITY

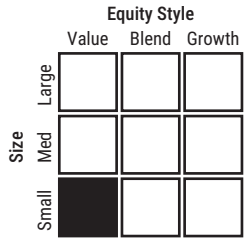
COLUMBIA SMALL CAP VALUE DISCOVERY FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	CSMIX	CSSCX	CSCZX	CUURX	CSVYX

Overall Morningstar Rating[5]

★★★★ Class Inst ★★★★ Class A

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Jeremy Javidi, CFA	26 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	1.20	1.95	0.95
Gross	1.22	1.97	0.97
Fee waiver expiration	8/31/2027		

Fund Information

Fund inception	07/25/86
Fiscal year end	04/30/27
Total net assets ($m)	2,349
Number of holdings	223
Turnover rate (%)	67
Market cap (wtd. med., $b)	1.96
Price/earnings (wtd. avg.)	12.3
Price/book (wtd. avg.)	1.17

Risk: 3 Years

Beta	1.00
R-squared	0.96
Standard deviation	18.82

Sales Charge & Commission

	Share Class	
	A	Inst
Max. sales charge	5.75	–
Trail	0.25	–

Overview

Target long-term capital appreciation with a strategy focused on quality, undiscovered value stocks built for growth.

Fund Highlights

Maintains a high-quality bias

Aims to discover companies with competitive balance sheets, sustainable cash flows, attractive valuations and good growth prospects over a three- to five-year horizon

Enhances potential success through economic trend analysis

Uses proprietary research and economic trend analysis to seek out companies with exposure to attractive, long-term trends

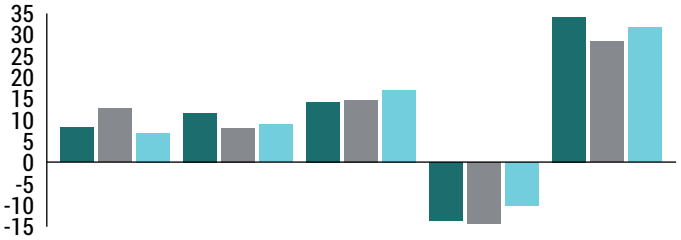
Adheres to a consistent investment philosophy

Chooses each stock based on a disciplined approach to research, valuation and portfolio construction, which has historically led to meaningful allocations to the microcap space

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	07/31/95	11.22	15.96	16.95	9.87	10.80	9.71
Class A	07/25/86	11.01	15.69	16.66	9.60	10.52	9.50
Class C[3]	01/15/96	10.39	14.80	15.78	8.77	9.70	8.68
Class Inst 3	07/15/09	11.34	16.14	17.12	10.03	10.98	9.70
Russell 2000 Value Index		16.96	20.77	17.93	7.80	9.40	–
Morningstar category: US Fund Small Value		13.35	15.48	14.25	7.88	9.11	–
With sales charge							
Class A		4.62	9.04	14.38	8.31	9.87	9.34
Class C[3]		9.44	14.01	15.78	8.77	9.70	8.68

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	14.88	8.91	21.66	-8.60	29.08
Russell 2000 Value Index	12.59	8.05	14.65	-14.48	28.27
Morningstar category: US Fund Small Value	6.89	8.88	16.86	-10.16	31.57

Top Sectors (% net investments)

	Fund	Bench
Financials	21.0	28.4
Industrials	15.4	12.1
Real Estate	12.3	9.2
Consumer Discretionary	11.5	9.0
Information Technology	9.5	7.5
Health Care	8.2	12.1
Materials	7.6	4.0
Energy	7.5	7.9
Consumer Staples	4.9	2.2
Utilities	1.2	5.2

Top Holdings (% net assets)[8]

PBF Energy	1.5
Flagstar Bank	1.2
Rayonier	1.1
JBT Marel	1.1
Essent Group	1.1
Pacs Group	1.1
Dolby Laboratories-Cl A	1.1
Meritage Homes	1.0
Kirby	1.0
Itron	1.0

Past performance does not guarantee future results.

COLUMBIA ACORN INTERNATIONAL

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	LAIAX	ACINX	CAIRX	CCYIX

09/30/26 | EQUITY

Overview

Target long-term capital appreciation by investing in a strategy focused on underappreciated international small- and mid-cap equities with strong quality and growth characteristics.

Fund Highlights

Focuses on long-term potential

Uses a disciplined, consistent, time-tested investment process to identify primarily international small- and mid-cap companies we believe will be good long-term investments

Emphasizes quality growth and valuation

Aims to invest in companies that are innovative, operate within a favorable market structure with high barriers to entry and enjoy structural growth tailwinds

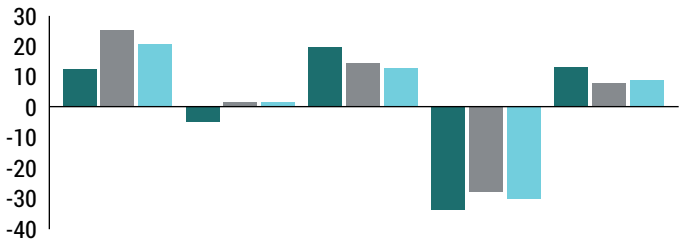
Takes advantage of specialized research

Benefits from a team of analysts specializing in international small- and mid- cap investing — generally specialized by geography — that follows an intensive bottom-up approach to stock selection

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	09/23/92	5.70	3.18	9.18	-1.43	4.40	8.52
Class A[3]	10/16/00	5.52	2.94	8.91	-1.67	4.14	8.16
MSCI EAFE Small Mid Cap Growth Index Net		8.81	9.08	15.75	2.82	6.91	—
MSCI EAFE Index Net		10.33	15.69	18.40	9.32	9.07	—
Morningstar category: US Fund Foreign Small/Mid Growth		7.76	6.91	14.10	1.16	6.88	—
With sales charge							
Class A[3]		-0.53	-2.97	6.78	-2.83	3.53	7.97

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	12.36	-4.82	19.57	-33.63	12.89
MSCI EAFE Small Mid Cap Growth Index Net	24.96	1.56	14.26	-27.69	7.62
Morningstar category: US Fund Foreign Small/Mid Growth	20.36	1.39	12.63	-30.17	8.79

Geographic Breakdown (% net assets)

Asia	47.1
Europe	40.7
U.S. & Canada	7.5
Australia	4.7

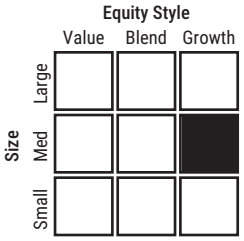
Top Sectors (% net investments)

	Fund	Bench
Industrials	33.4	31.5
Information Technology	20.3	14.6
Financials	10.2	7.7
Materials	7.8	8.2
Consumer Discretionary	6.3	11.1

Top Holdings (% net assets)[8]

Prysmian	3.1
Bank Of Ireland Group	2.9
Fisher & Paykel Healthcare	2.7
Gaztransport ET Techniga	2.6
Capcom	2.5
Recruit Holdings	2.4
National Bank Of Greece	2.4
Omron	2.3
Gunma Bank	2.2
Endeavour Mining	2.1

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Simon Haines, CFA	27 years
Nitisha Bosamia, CFA	13 years
Charlotte Friedrichs, CFA	11 years

Expense Ratio[1]

	Share Class A	Share Class Inst
Net	1.22	0.97
Gross	1.29	1.04
Fee waiver expiration	4/30/2027	

Fund Information

Fund inception	09/23/92
Fiscal year end	12/31/26
Total net assets ($m)	771
Number of holdings	66
Turnover rate (%)	25
Market cap (wtd. avg., $b)	17
Price/earnings (wtd. avg.)	19.1
Price/book (wtd. avg.)	2.62

Risk: 3 Years

Beta	1.10
R-squared	0.93
Standard deviation	18.13

Sales Charge & Commission

	Share Class A	Share Class Inst
Max. sales charge	5.75	—
Trail	0.25	—

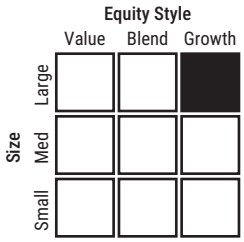
Past performance does not guarantee future results.

09/30/26 | EQUITY

COLUMBIA ACORN INTERNATIONAL SELECT

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	LAFAX	ACFFX	CRIRX	CSIRX

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Simon Haines, CFA	27 years
Nitisha Bosamia, CFA	13 years

Expense Ratio[1]

	Share Class	
	A	Inst
Net	1.11	0.86
Gross	1.46	1.21
Fee waiver expiration	4/30/2027	

Fund Information

Fund inception	11/23/98
Fiscal year end	12/31/26
Total net assets ($m)	194
Number of holdings	60
Turnover rate (%)	21
Market cap (wtd. avg., $b)	119
Price/earnings (wtd. avg.)	20.3
Price/book (wtd. avg.)	2.96

Risk: 3 Years

Beta	1.11
R-squared	0.91
Standard deviation	16.99

Sales Charge & Commission

	Share Class	
	A	Inst
Max. sales charge	5.75	–
Trail	0.25	–

Overview

Target long-term growth with a fundamentals-driven, conviction-weighted portfolio of international growth stocks up and down the capitalization spectrum.

Fund Highlights

Focuses on competitive advantages

Long-tenured leadership and a collaborative global research platform drive idea generation, debate and execution rooted in a shared investment philosophy

Pursues growth tailwinds

Invests in quality growth companies at reasonable valuations – companies with above average business models, strong corporate governance and good structural tailwinds

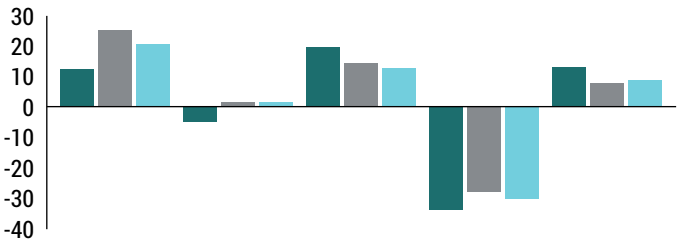
Takes advantage of specialized research

Benefits from a team of geographically specialized international analysts that follows an intensive bottom-up approach to stock selection

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	11/23/98	5.44	7.28	14.33	-0.16	6.36	7.63
Class A[3]	10/16/00	5.24	7.01	14.05	-0.40	6.09	7.31
MSCI EAFE Growth Index Net		6.38	8.36	13.90	4.33	7.81	–
MSCI EAFE Index Net		10.33	15.69	18.40	9.32	9.07	–
Morningstar category: US Fund Foreign Large Growth		6.82	7.76	15.04	3.83	8.05	–
With sales charge							
Class A[3]		-0.80	0.85	11.83	-1.57	5.47	7.08

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	20.61	-0.04	18.42	-36.65	10.79
MSCI EAFE Growth Index Net	20.76	2.05	17.58	-22.95	11.25
Morningstar category: US Fund Foreign Large Growth	20.29	5.18	16.18	-25.29	7.69

Geographic Breakdown (% net assets)

Europe	60.3
Asia	30.5
U.S. & Canada	6.8
Australia	2.4

Top Sectors (% net investments)

	Fund	Bench
Industrials	29.2	28.5
Information Technology	21.5	19.7
Financials	11.7	12.0
Health Care	8.5	12.7
Consumer Discretionary	8.3	9.8

Top Holdings (% net assets)[8]

ASML Holding	7.6
Recruit Holdings	4.0
Schneider Electric	3.4
Airbus	3.3
Tokyo Electron	3.2
Standard Chartered	3.0
Capcom	3.0
Industria de Diseno Textil	2.6
Lonza Group	2.3
Bank Of Ireland Group	2.2

Past performance does not guarantee future results.

COLUMBIA EMERGING MARKETS FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	EEMAX	EEMCX	UMEMX	CEKRX	CEKYX

09/30/26 | EQUITY

Overview

Target long-term capital appreciation with a strategy that invests in well-run emerging market companies.

Fund Highlights

Pursues companies poised for growth
Focuses on companies with strong business models and capital discipline that are positioned to benefit from secular trends

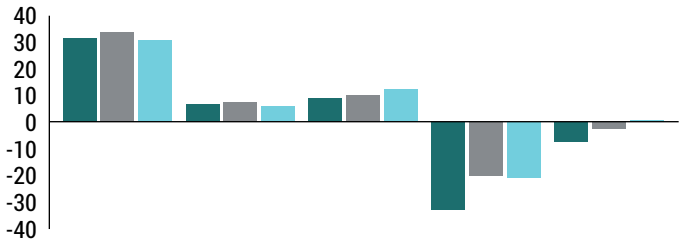
Capitalizes on research
Uses a consistent, repeatable investment process that combines bottom-up fundamental research with top-down analysis

Takes advantage of expertise
Benefits from a seasoned investment team with deep sector, country and regional expertise, supported by global resources

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	01/02/98	30.31	34.83	25.38	4.65	8.67	6.66
Class A[3]	09/28/07	30.11	34.54	25.09	4.39	8.41	6.40
Class C[3]	09/28/07	29.34	33.52	24.13	3.61	7.60	5.61
MSCI Emerging Markets Index Net		23.38	29.22	24.09	8.94	9.09	—
MSCI EAFE Index Net		10.33	15.69	18.40	9.32	9.07	—
Morningstar category: US Fund Diversified Emerging Mkts		22.34	28.33	22.00	7.77	8.39	—
With sales charge							
Class A[3]		22.64	26.79	22.65	3.16	7.77	6.18
Class C[3]		28.34	32.52	24.13	3.61	7.60	5.61

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	31.20	6.72	8.89	-33.02	-7.29
MSCI Emerging Markets Index Net	33.57	7.50	9.83	-20.09	-2.54
Morningstar category: US Fund Diversified Emerging Mkts	30.55	6.04	12.32	-20.86	0.38

Geographic Breakdown (% net assets)

Asia	77.9
Europe	8.3
Latin America	6.1
Africa/Middle East	4.6
U.S. & Canada	3.1

Top Sectors (% net investments)

	Fund	Bench
Information Technology	50.5	43.8
Financials	15.3	19.3
Industrials	9.3	6.3
Consumer Discretionary	5.5	7.4
Materials	4.7	5.8

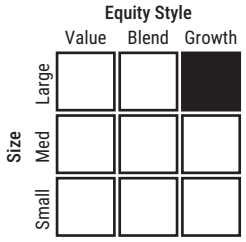
Top Holdings (% net assets)[8]

Taiwan Semiconductor Manufacturing	15.9
Samsung Electronics	9.0
SK Hynix	6.8
Unimicron Technology	3.0
Samsung Electr-Gdr Reg S	2.9
Alibaba Group Holding	2.6
Piraeus Bank	2.2
Tencent Holdings	2.0
Capitec Bank Holdings	1.8
Eurobank	1.7

3 Year Morningstar Rating[var:ftnref - Morningstar Rating hdr,00013a]

Class Inst	Class A
★★★★	★★★

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Dara J. White, CFA	28 years
Derek Lin, CFA	20 years
Perry Vickery, CFA	20 years
Darren Powell, CFA	26 years
Cory Unal, CFA	11 years

Expense Ratio[1]

	Share Class A	C	Inst
Net	1.38	2.13	1.13
Gross	1.59	2.34	1.34
Fee waiver expiration	12/31/2026		

Fund Information

Fund inception	01/02/98
Fiscal year end	08/31/27
Total net assets ($m)	837
Number of holdings	90
Turnover rate (%)	56
Market cap (wtd. med., $b)	61
Price/earnings (wtd. avg.)	16.4
Price/book (wtd. avg.)	3.38

Risk: 3 Years

Beta	1.15
R-squared	0.94
Standard deviation	20.20

Sales Charge & Commission

	Share Class A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

Past performance does not guarantee future results.

09/30/26 | EQUITY

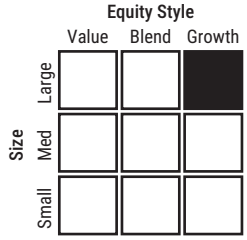
COLUMBIA GLOBAL TECHNOLOGY GROWTH FUND[29]

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	CTCAX	CMTFX	CTHRX	CGTUX

Overall Morningstar Rating[5]

★★★★ Class Inst ★★★★ Class A

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Rahul Narang	32 years

Expense Ratio[2]

	Share Class	
	A	Inst
Net	1.16	0.91
Gross	1.16	0.91
Fee waiver expiration	12/31/2026	

Fund Information

Fund inception	11/09/00
Fiscal year end	08/31/27
Total net assets ($m)	5,581
Number of holdings	100
Turnover rate (%)	6
Market cap (wtd. med., $b)	1,203
Price/earnings (wtd. avg.)	28.9
Price/book (wtd. avg.)	11.15

Risk: 3 Years

Beta	0.94
R-squared	0.94
Standard deviation	21.08

Sales Charge & Commission

	Share Class	
	A	Inst
Max. sales charge	5.75	–
Trail	0.25	–

Overview

Target capital appreciation by investing in a strategy that aims to add value by investing broadly in technology companies that may benefit from technology innovations and implementations.

Fund Highlights

Focuses on global innovation

Aims to generate capital appreciation by investing in a globally diversified portfolio of technology companies that may benefit from technological innovation, advancements or developments

Takes a balanced approach to growth

Maintains a balance between secular growth and attractive value opportunities, focusing on companies with competitive advantages over competitors, to allow potential excess return in a variety of markets

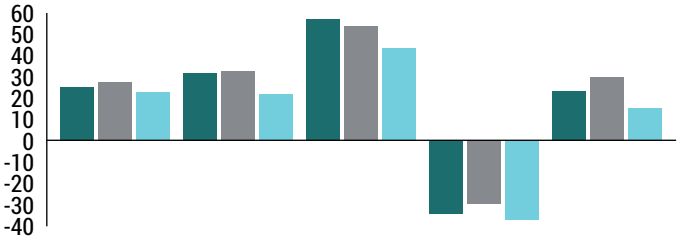
Pursues high-growth companies

Takes advantage of global technology resources to identify global, disruptive and high-growth themes and companies with strong business models, regardless of market cap or geographic location

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	11/09/00	29.90	32.46	35.69	19.36	23.42	12.70
Class A[3]	11/01/02	29.66	32.13	35.35	19.06	23.11	12.41
S&P Global 1200 Information Technology Index Net		34.50	38.83	38.81	22.86	24.69	–
Morningstar category: US Fund Technology		31.71	32.45	30.91	12.87	19.17	–
With sales charge							
Class A[3]		22.21	24.53	32.70	17.66	22.38	12.16

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	25.13	31.70	56.83	-34.55	23.19
S&P Global 1200 Information Technology Index Net	27.24	32.55	53.93	-29.70	29.69
Morningstar category: US Fund Technology	22.78	21.96	43.43	-37.39	15.09

Geographic Breakdown (% net assets)

U.S. & Canada	90.0
Asia	7.0
Europe	3.0

Top Industries (% net investments)

	Fund	Bench
Semiconductors & Semiconductor Equipment	51.2	50.5
Software	13.9	19.5
Technology Hardware Storage & Peripherals	12.4	21.1
Interactive Media & Services	5.4	0.0
Financial Services	2.8	0.0
Communications Equipment	2.6	2.8
Broadline Retail	2.5	0.0
Electronic Equipment Instruments & Components	2.2	3.9
It Services	2.1	2.2
Entertainment	1.3	0.0

Top Holdings (% net assets)[8]

NVIDIA	13.8
Apple	7.7
Broadcom	6.8
Lam Research	6.4
Microsoft	6.4
Micron Technology	6.1
Taiwan Semiconductor Manufacturing	3.9
Alphabet	3.7
Applied Materials	2.8
ASML Holding	2.5

Past performance does not guarantee future results.

COLUMBIA GLOBAL VALUE FUND[29]

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	IEVAX	REVCX	CEVZX	RSEYX	CEVYX

09/30/26 | EQUITY

Overview

Target capital growth and income with a global equity strategy focused on value investing.

Fund Highlights

Aims to grow assets and generate income

Uses multi-perspective analysis that combines fundamental and quantitative research with macro-economic assessment to select stocks that appear poised to deliver growth and income

Pursues attractively valued stocks around the world

Uses the firm's global resources to identify undervalued stocks with good business fundamentals such as strong free cash flow, high and/or rising returns on invested capital and sound growth prospects

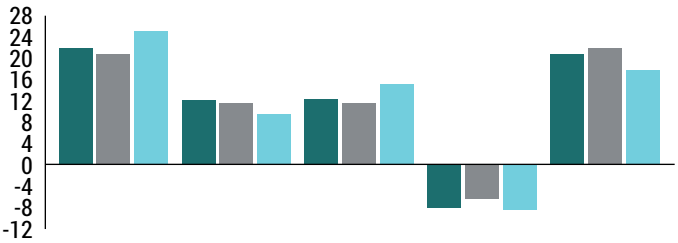
Delivers global diversification

Holds at least 40% of its assets in foreign investments, including emerging markets, and can invest in any economic sector to build a portfolio of best ideas aimed at outperforming over a market cycle

Average Annual Total Returns (%)[14,16]

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	12.83	17.09	19.01	11.31	11.14	8.45
Class A	03/20/95	12.58	16.86	18.72	11.04	10.85	8.31
Class C[3]	06/26/00	11.94	15.90	17.81	10.20	10.03	7.50
MSCI World Value Index - Net		14.74	18.57	19.08	11.54	10.04	—
MSCI World Index Net		11.75	15.24	21.40	11.89	12.81	—
Morningstar category: US Fund Global Large-Stock Value		11.68	16.92	18.71	11.32	10.07	—
With sales charge							
Class A		6.10	10.14	16.41	9.73	10.20	8.11
Class C[3]		10.94	14.90	17.81	10.20	10.03	7.50

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	21.79	12.10	12.23	-8.13	20.66
MSCI World Value Index - Net	20.79	11.47	11.51	-6.52	21.94
Morningstar category: US Fund Global Large-Stock Value	25.13	9.43	15.05	-8.50	17.72

Top Countries (% net assets)

United States	73.7
Japan	7.4
United Kingdom	5.2
Australia	2.7
Ireland	2.0

Top Sectors (% net investments)

	Fund	Bench
Information Technology	20.9	18.7
Financials	19.6	25.1
Health Care	14.3	11.5
Energy	9.4	7.4
Industrials	7.9	9.2

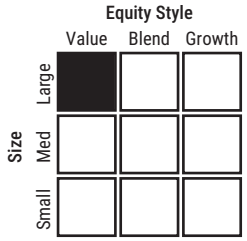
Top Holdings (% net assets)[8]

Microsoft	7.3
Meta Platforms	4.3
Micron Technology	3.5
Shell	2.8
JP Morgan Chase	2.7
Merck	2.3
AbbVie	2.3
Mastercard	2.0
Jazz Pharmaceuticals	2.0
Chevron	2.0

Overall Morningstar Rating

Class Inst	Class A
★★★★	★★★★

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Fred Copper, CFA	36 years
Tiffany Wade	18 years
Peter Schroeder, CFA	28 years

Expense Ratio[2]

	Share Class		
	A	C	Inst
Net	1.12	1.87	0.87
Gross	1.12	1.87	0.87
Fee waiver expiration	6/30/2027		

Fund Information

Fund inception	05/14/84
Fiscal year end	02/28/27
Total net assets ($m)	897
Number of holdings	72
Turnover rate (%)	63
Market cap (wtd. med., $b)	133
Price/earnings (wtd. avg.)	17.2
Price/book (wtd. avg.)	2.37

Risk: 3 Years

Beta	0.86
R-squared	0.88
Standard deviation	10.15

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

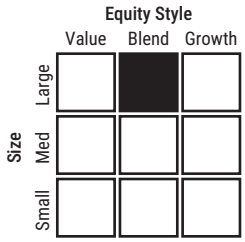
Past performance does not guarantee future results.

09/30/26 | EQUITY

COLUMBIA GREATER CHINA FUND

Share Class	A	Institutional	Institutional 3
Symbol	NGCAX	LNGZX	CGCYX

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Dara J. White, CFA	28 years
Derek Lin, CFA	20 years

Expense Ratio[1]

	Share Class	
	A	Inst
Net	1.49	1.24
Gross	1.74	1.49
Fee waiver expiration	12/31/2026	

Fund Information

Fund inception	05/16/97
Fiscal year end	08/31/27
Total net assets ($m)	40
Number of holdings	59
Turnover rate (%)	48
Market cap (wtd. med., $b)	50
Price/earnings (wtd. avg.)	15.7
Price/book (wtd. avg.)	1.98

Risk: 3 Years

Beta	0.94
R-squared	0.94
Standard deviation	21.68

Sales Charge & Commission

	Share Class	
	A	Inst
Max. sales charge	5.75	–
Trail	0.25	–

Overview

Target long-term capital growth with a strategy that invests primarily in successful companies in the Greater China region.

Fund Highlights

Pursues profitable businesses

Invests in companies that know how to grow their businesses profitably and sustainably while benefiting from economic and demographic trends

Focuses on growing assets

Uses a consistent, repeatable investment process that combines bottom-up fundamental research with top-down analysis to strive for long-term asset growth

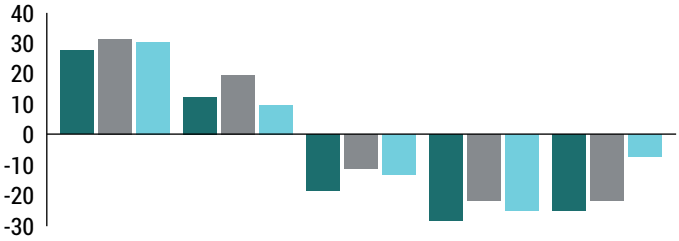
Capitalizes on expertise

Benefits from a seasoned investment team with deep regional, country and sector expertise, supported by global resources

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	05/16/97	-12.16	-19.71	6.29	-7.69	1.97	7.04
Class A	05/16/97	-12.33	-19.92	6.02	-7.90	1.72	6.67
MSCI China Index Net		-11.86	-18.37	9.76	-2.10	3.36	–
Hang Seng Index		-4.74	-9.12	11.32	-0.13	0.43	1.87
Morningstar category: US Fund Greater China Region		-0.34	-4.23	11.87	-2.09	4.46	–
With sales charge							
Class A		-17.36	-24.51	3.94	-8.99	1.12	6.46

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	27.51	12.31	-18.70	-28.42	-25.21
MSCI China Index Net	31.17	19.42	-11.20	-21.93	-21.72
Morningstar category: US Fund Greater China Region	30.39	9.65	-13.26	-25.16	-7.44

Top Countries (% net assets)

China	85.2
Taiwan	10.7
Hong Kong	3.1
United States	1.0

Top Holdings (% net assets)[8]

Alibaba Group Holding	12.0
Tencent Holdings	11.4
China Construction Bank	7.5
Taiwan Semiconductor Manufacturing	4.0
Ping An Insurance Group	3.7

Top Sectors (% net investments)

	Fund	Bench
Information Technology	23.3	11.5
Consumer Discretionary	18.5	22.5
Communication Services	14.8	17.9
Financials	14.3	21.0
Health Care	9.1	6.4
Industrials	8.8	5.4
Materials	6.2	5.5
Real Estate	2.6	1.5
Energy	2.4	3.6

Past performance does not guarantee future results.

COLUMBIA INTERNATIONAL DIVIDEND INCOME FUND

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	CSVAX	CSVFX	CADPX	CLSYX

09/30/26 | EQUITY

Overview

Target reliable total return, consisting of current income and capital appreciation, with a strategy that invests in quality companies with a history of sustainable profitability.

Fund Highlights

Focuses on sustainable income

Pursues current income and capital appreciation by investing internationally in companies with growing free cash flow that have historically paid consistent, increasing dividends◇

◇Dividend payments are not guaranteed.

Delivers global diversification

Maintains flexibility to invest in any economic sector and holds at least 80% of its assets in foreign investments, including emerging markets

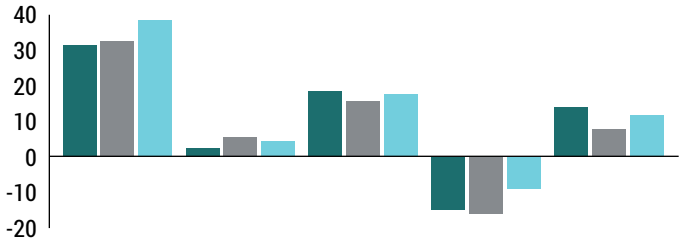
Benefits from research intensity

Takes advantage of thorough fundamental research, the experience and expertise of the investment team, and deep industry knowledge of the Global Fundamental Equity Research Team

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	11/09/00	16.33	24.01	20.25	11.01	9.42	8.77
Class A[3]	11/01/02	16.10	23.72	19.93	10.74	9.15	8.50
MSCI ACWI ex USA Index Net		14.22	20.00	20.54	9.55	9.25	—
MSCI ACWI ex USA Value Index Net		18.50	27.51	23.87	13.73	10.02	—
Morningstar category: US Fund Foreign Large Value		13.07	20.64	21.10	12.22	9.47	—
With sales charge							
Class A[3]		9.41	16.62	17.59	9.43	8.50	8.25

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	31.35	2.48	18.43	-14.91	13.79
MSCI ACWI ex USA Index Net	32.39	5.53	15.62	-16.00	7.82
Morningstar category: US Fund Foreign Large Value	38.48	4.39	17.51	-9.09	11.83

Geographic Breakdown (% net assets)

Europe	48.7
Asia	36.2
U.S. & Canada	11.4
Australia	2.3
Latin America	1.4

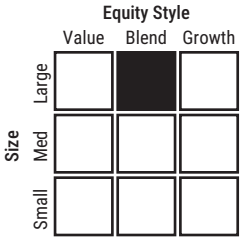
Top Sectors (% net investments)

	Fund	Bench
Financials	22.7	25.1
Information Technology	20.7	21.8
Industrials	14.1	13.9
Health Care	8.3	6.8
Materials	7.4	6.7

Top Holdings (% net assets)[8]

Samsung Electronics	7.0
Taiwan Semiconductor Manufacturing	5.2
Tokyo Electron	4.2
Anglo American	2.6
Roche Holding	2.5
Iberdrola	2.5
Bank Of Ireland Group	2.3
Royal Bank Of Canada	2.2
Schneider Electric	2.0
TotalEnergies	2.0

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Georgina Hellyer, CFA	19 years
Matthew Van de Schootbrugge, CFA	11 years

Expense Ratio[1]

	Share Class A	Share Class Inst
Net	1.20	0.95
Gross	1.28	1.03
Fee waiver expiration	12/31/2026	

Fund Information

Fund inception	11/09/00
Fiscal year end	08/31/27
Total net assets ($m)	682
Number of holdings	63
Turnover rate (%)	13
Market cap (wtd. med., $b)	121
Price/earnings (wtd. avg.)	16.3
Price/book (wtd. avg.)	2.69

Risk: 3 Years

Beta	0.99
R-squared	0.94
Standard deviation	13.39

Sales Charge & Commission

	Share Class A	Share Class Inst
Max. sales charge	5.75	—
Trail	0.25	—

Past performance does not guarantee future results.

09/30/26 | EQUITY

COLUMBIA OVERSEAS CORE FUND

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	COSAX	COSNX	COSTX	COSOX

Overview

Target long-term capital appreciation with an international equity strategy that offers the flexibility to invest in both growth and value stocks.

Fund Highlights

Aims for competitive returns

Uses multi-perspective analysis, that combines fundamental and quantitative research with macro-economic assessment, to capture the upside of international equity markets while helping to mitigate the inherent volatility

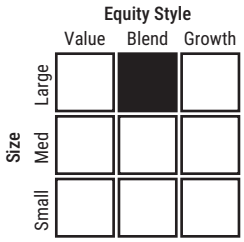
Enhances diversification

Diversifies across market capitalizations to build a core portfolio with long-term growth potential and greater resiliency in volatile markets

Pursues undervalued stocks and growth opportunities

Uses the firm's regional experts in 19 countries across the globe, including nearly 100 research investment professionals, to identify undervalued stocks that appear poised for growth

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Daisuke Nomoto, CMA (SAAJ)	32 years
Fred Copper, CFA	36 years
Paul DiGiacomo, CFA	25 years

Expense Ratio[1]

	Share Class	
	A	Inst
Net	1.16	0.91
Gross	1.28	1.03
Fee waiver expiration	6/30/2027	

Fund Information

Fund inception	03/05/18
Fiscal year end	02/28/27
Total net assets ($m)	1,003
Number of holdings	110
Turnover rate (%)	57
Market cap (wtd. med., $b)	19
Price/earnings (wtd. avg.)	14.3
Price/book (wtd. avg.)	1.88

Risk: 3 Years

Beta	0.96
R-squared	0.91
Standard deviation	12.98

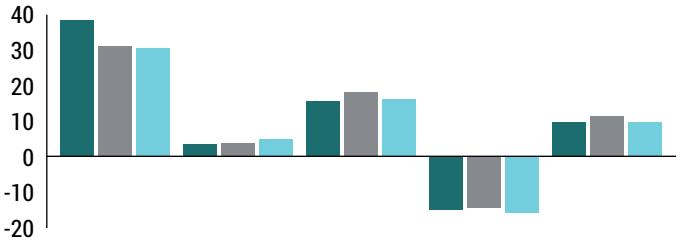
Sales Charge & Commission

	Share Class	
	A	Inst
Max. sales charge	5.75	–
Trail	0.25	–

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	Since Inception
Without sales charges						
Class Inst	03/05/18	7.59	12.59	18.76	8.55	7.80
Class A	03/05/18	7.40	12.27	18.47	8.26	7.51
MSCI EAFE Index Net		10.33	15.69	18.40	9.32	–
Morningstar category: US Fund Foreign Large Blend		10.98	15.75	18.53	8.81	–
With sales charge						
Class A		1.23	5.78	16.17	6.98	6.77

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	38.27	3.44	15.57	-14.91	9.61
MSCI EAFE Index Net	31.22	3.82	18.24	-14.45	11.26
Morningstar category: US Fund Foreign Large Blend	30.40	4.85	16.25	-15.84	9.72

Top Countries (% net investments)

Japan	24.4
United Kingdom	9.5
Netherlands	8.3
Canada	6.6
United States	5.7

Top Sectors (% net investments)

	Fund	Bench
Financials	23.2	26.3
Information Technology	16.2	11.0
Industrials	15.8	18.9
Health Care	10.9	10.0
Energy	8.6	3.9
Consumer Staples	8.4	6.5
Consumer Discretionary	7.8	7.9
Materials	7.8	6.0
Communication Services	1.3	4.3

Top Holdings (% net assets)[8]

Shell	2.7
ING Groep	2.5
Mitsubishi UFJ Financial Group	2.3
Hitachi	2.2
PKO Bank Polski	2.1
Astrazeneca	2.1
ASM International	2.0
National Bank Of Greece	2.0
Northern Star Resources	2.0
AXA	1.9

Past performance does not guarantee future results.

COLUMBIA OVERSEAS VALUE FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	COAVX	COCVX	COSZX	COSSX	COSYX

09/30/26 | EQUITY

Overview

Target long-term capital appreciation by investing in an international equity strategy with flexibility and diversification at its core.

Fund Highlights

Aims for competitive returns

Uses multi-perspective analysis, that combines fundamental and quantitative research with macroeconomic assessment, to capture the upside of international equity markets while helping to mitigate the inherent volatility

Enhances diversification

Diversifies across market capitalizations to build a large-value portfolio, with a focus on long-term growth potential and greater resiliency in volatile markets

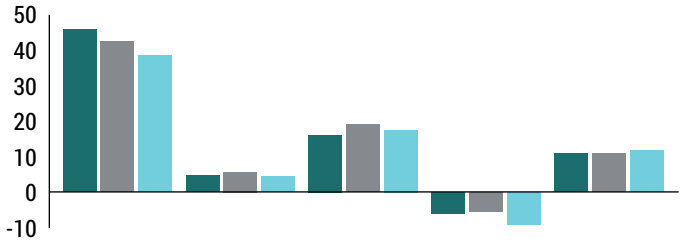
Pursues attractive valuations around the world

Uses the firm's regional experts in 19 countries across the globe, including nearly 100 research investment professionals, to identify undervalued stocks that appear poised for growth

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	03/31/08	9.49	15.76	21.64	12.82	10.55	5.84
Class A[3]	02/28/13	9.34	15.57	21.36	12.56	10.28	5.49
Class C[3]	02/28/13	8.73	14.67	20.45	11.72	9.45	4.70
MSCI EAFE Value Index Net		14.32	23.26	22.98	14.32	10.06	—
Morningstar category: US Fund Foreign Large Value		13.07	20.64	21.10	12.22	9.47	—
With sales charge							
Class A[3]		3.07	8.92	19.01	11.25	9.64	5.15
Class C[3]		7.73	13.67	20.45	11.72	9.45	4.70

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	45.72	4.74	16.10	-5.96	10.77
MSCI EAFE Value Index Net	42.25	5.68	18.95	-5.58	10.89
Morningstar category: US Fund Foreign Large Value	38.48	4.39	17.51	-9.09	11.83

Top Countries (% net assets)

Japan	22.2
United Kingdom	13.0
France	6.9
Canada	6.4
Netherlands	6.0

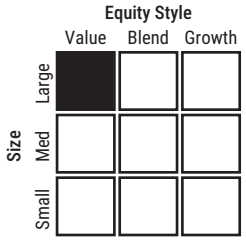
Top Sectors (% net investments)

	Fund	Bench
Financials	37.7	40.2
Energy	12.5	7.2
Consumer Staples	11.8	8.9
Industrials	7.7	9.5
Materials	7.5	6.1

Top Holdings (% net assets)[8]

Shell	3.8
Sumitomo Mitsui Financial	2.7
AXA	2.5
TotalEnergies	2.4
ING Groep	2.4
Imperial Brands	2.3
Bper Banca	2.2
Mebuki Financial Group	2.2
Bank Of Ireland Group	2.2
ASR Nederland	2.1

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Fred Copper, CFA	36 years
Daisuke Nomoto, CMA (SAAJ)	32 years
Paul DiGiacomo, CFA	25 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	1.16	1.91	0.91
Gross	1.16	1.91	0.91
Fee waiver expiration	6/30/2026		

Fund Information

Fund inception	03/31/08
Fiscal year end	02/28/27
Total net assets ($m)	6,677
Number of holdings	99
Turnover rate (%)	57
Market cap (wtd. med., $b)	25
Price/earnings (wtd. avg.)	12.0
Price/book (wtd. avg.)	1.51

Risk: 3 Years

Beta	1.01
R-squared	0.90
Standard deviation	13.16

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

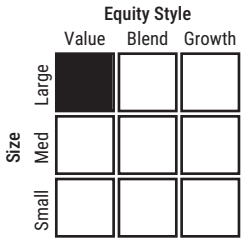
Past performance does not guarantee future results.

09/30/26 | EQUITY

COLUMBIA PYRFORD INTERNATIONAL STOCK FUND

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	PISDX	PISLX	PISOX	PISQX

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Tony Cousins, CFA	40 years
Daniel McDonagh, CFA	28 years
Paul Simons, CFA	29 years

Expense Ratio[1]

	Share Class	
	A	Inst
Net	1.15	0.90
Gross	1.34	1.09
Fee waiver expiration	12/31/2026	

Fund Information

Fund inception	12/29/11
Fiscal year end	12/31/26
Total net assets ($m)	228
Number of holdings	79
Turnover rate (%)	6
Market cap (wtd. med., $b)	31
Price/earnings (wtd. avg.)	17.6
Price/book (wtd. avg.)	2.51

Risk: 3 Years

Beta	0.85
R-squared	0.90
Standard deviation	11.49

Sales Charge & Commission

	Share Class	
	A	Inst
Max. sales charge	5.75	–
Trail	0.25	–

Overview

The strategy seeks to provide positive long-term real returns while mitigating volatility and downside risk relative to the index.

Fund Highlights

A value and quality-driven approach
Adopts a relatively defensive investment stance

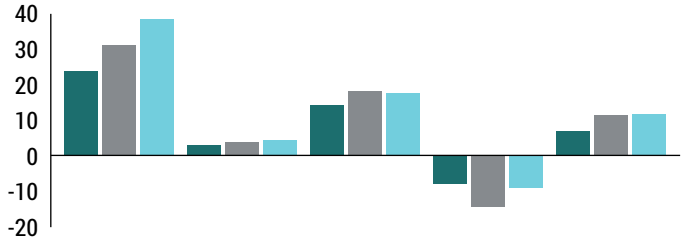
Low relative volatility
Focus on stable, recurring earning streams and diversifies across countries and sectors

Benefits from consistent process
Follows a disciplined long-term investment process executed by an experienced and highly tenured investment team

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	12/15/21	8.53	12.20	14.52	8.30	7.20	7.11
Class A[3]	05/27/14	8.32	11.92	14.32	8.05	6.94	6.85
MSCI EAFE Index Net		10.33	15.69	18.40	9.32	9.07	–
MSCI ACWI ex USA Index Net		14.22	20.00	20.54	9.55	9.25	–
Morningstar category: US Fund Foreign Large Value		13.07	20.64	21.10	12.22	9.47	–
With sales charge							
Class A[3]		2.07	5.48	12.07	6.79	6.31	6.42

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	23.77	2.86	14.33	-7.77	7.01
MSCI EAFE Index Net	31.22	3.82	18.24	-14.45	11.26
Morningstar category: US Fund Foreign Large Value	38.48	4.39	17.51	-9.09	11.83

Geographic Breakdown (% net assets)

Europe	53.5
Asia	36.2
Australia	10.3

Top Sectors (% net investments)

	Fund	Bench
Industrials	23.2	18.9
Consumer Staples	15.4	6.5
Financials	14.6	26.3
Health Care	10.9	10.0
Information Technology	10.0	11.0

Top Holdings (% net assets)[8]

Japan Tobacco	2.6
Nestle	2.5
United Overseas Bank	2.5
Roche Holding	2.4
Brambles	2.3
Unilever	2.3
Mitsubishi Electric	2.2
SAP	2.2
Air Liquide	2.2
KDDI	2.2

Past performance does not guarantee future results.

COLUMBIA SELECT GLOBAL EQUITY FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	IGLGX	RGCEX	CGEZX	RGERX	CSEYX

09/30/26 | EQUITY

Overview

Target long-term capital growth by investing in a concentrated portfolio of large companies with growth potential.

Fund Highlights

Diversifies without constraint
Invests across developed and emerging markets worldwide, without restrictions

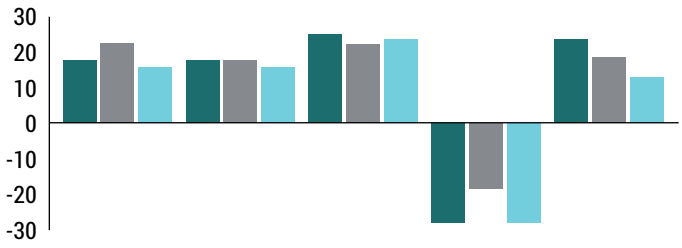
Focuses on sustainable long-term growth
Researches to find quality large companies with potential for sustainable long-term growth and returns

Delivers a high-conviction portfolio
Represents a concentrated portfolio of 30-50 stocks in which the team has high confidence

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	14.40	17.64	21.60	8.92	13.85	7.67
Class A	05/29/90	14.21	17.38	21.31	8.65	13.57	7.55
Class C[3]	06/26/00	13.54	16.50	20.40	7.83	12.73	6.74
MSCI ACWI Index Net		13.03	16.75	21.73	11.57	12.38	—
Morningstar category: US Fund Global Large-Stock Growth		6.44	6.85	17.97	6.19	11.83	—
With sales charge							
Class A		7.62	10.65	18.93	7.37	12.90	7.38
Class C[3]		12.54	15.50	20.40	7.83	12.73	6.74

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	17.69	17.72	24.80	-27.97	23.62
MSCI ACWI Index Net	22.34	17.49	22.20	-18.36	18.54
Morningstar category: US Fund Global Large-Stock Growth	15.46	15.47	23.64	-27.90	12.84

Geographic Breakdown (% net assets)

U.S. & Canada	65.3
Europe	19.0
Asia	15.7

Top Sectors (% net investments)

	Fund	Bench
Information Technology	43.9	33.2
Financials	12.1	16.2
Industrials	11.1	10.2
Health Care	9.7	8.4
Consumer Discretionary	9.3	8.2

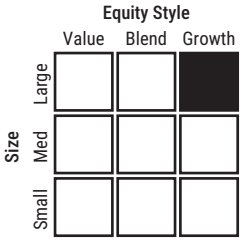
Top Holdings (% net assets)[8]

NVIDIA	8.8
Lam Research	8.5
Taiwan Semiconductor Manufacturing	8.1
Microsoft	4.6
Western Digital	4.6
Mastercard	4.5
Amazon.Com	4.4
Linde	4.1
Alphabet	4.0
ASML Holding	3.2

Overall Morningstar Rating[5]

Class Inst	Class A
★★★★	★★★★

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Dave Dudding, CFA	27 years
Alex Lee, CFA	19 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	1.20	1.95	0.95
Gross	1.23	1.98	0.98
Fee waiver expiration	2/28/2027		

Fund Information

Fund inception	05/29/90
Fiscal year end	10/31/26
Total net assets ($m)	811
Number of holdings	45
Turnover rate (%)	51
Market cap (wtd. med., $b)	411
Price/earnings (wtd. avg.)	27.2
Price/book (wtd. avg.)	4.83

Risk: 3 Years

Beta	1.15
R-squared	0.85
Standard deviation	14.81

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

Past performance does not guarantee future results.

09/30/26 | EQUITY

COLUMBIA SELIGMAN GLOBAL TECHNOLOGY FUND

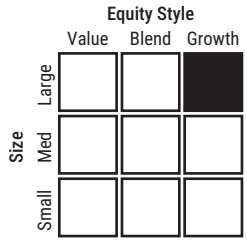
Share Class	A	C	Institutional	Institutional2	Institutional 3
Symbol	SHGTX	SHTCX	CSGZX	SGTTX	CGTYX

Overall Morningstar Rating[5]

★★★★★ ★★★★★

Class Inst Class A

Morningstar Style Box™[4,7]



Portfolio Management

	Industry Exp.
Paul H. Wick	39 years
Vimal Patel	30 years
Shekhar Pramanick	33 years
Sanjay Devgan	31 years
Christopher Boova	31 years
Sanjiv Wadhwani	28 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	1.25	2.00	1.00
Gross	1.28	2.03	1.03
Fee waiver expiration	2/28/2027		

Fund Information

Fund inception	05/23/94
Fiscal year end	10/31/26
Total net assets ($m)	4,816
Number of holdings	72
Turnover rate (%)	25
Market cap (wtd. med., $b)	164
Price/earnings (wtd. avg.)	23.4
Price/book (wtd. avg.)	6.71

Risk: 3 Years

Beta	1.02
R-squared	0.72
Standard deviation	25.07

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	–	–
Trail	0.25	1.00	–

Overview

Target long-term capital appreciation with a concentrated and conviction weighted global technology strategy.

Fund Highlights

Delivers a conviction-weighted portfolio

Invests in a range of global technology or technology related companies across all market capitalizations in an effort to diversify and mitigate portfolio risk

Follows a valuation-aware investment philosophy

Selects investments based on rigorous bottom-up fundamental analysis, with a growth-at-a-reasonable-price (GARP) style that are aimed at identifying undervalued and misunderstood companies

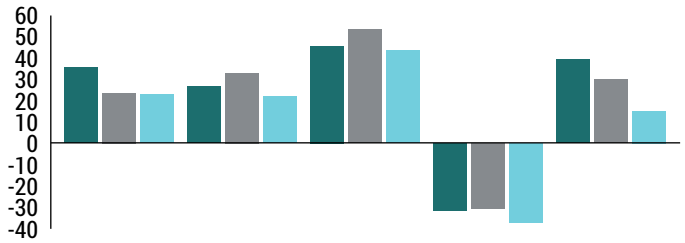
Benefits from tenured investment team

Takes advantage of tenured analyst team to identify companies they believe have the most enduring intellectual property, best management teams and longest runway of revenue growth

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	56.70	64.47	45.59	25.60	26.70	15.77
Class A	05/23/94	56.42	64.07	45.22	25.29	26.38	15.62
Class C[3]	05/27/99	55.55	62.85	44.14	24.35	25.44	14.76
MSCI World Information Technology Index Net		29.16	30.93	35.55	20.55	23.65	–
Morningstar category: US Fund Technology		31.71	32.45	30.91	12.87	19.17	–
With sales charge							
Class A		47.43	54.63	42.37	23.81	25.64	15.41
Class C[3]		54.55	61.85	44.14	24.35	25.44	14.76

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	35.44	26.66	45.49	-31.52	39.22
MSCI World Information Technology Index Net	23.50	32.85	53.27	-30.79	29.85
Morningstar category: US Fund Technology	22.78	21.96	43.43	-37.39	15.09

Geographic Breakdown (% net assets)

U.S. & Canada	95.9
Asia	2.8
Africa/Middle East	1.0
Europe	0.3

Top Holdings (% net assets)[8]

Bloom Energy	9.5
Lam Research	5.4
NVIDIA	4.8
Broadcom	4.7
Marvell Technology	3.4
Microsoft	3.4
Alphabet	3.4
Apple	3.3
GoDaddy	2.7
Western Digital	2.4

Top Industries (% net investments)

	Fund	Bench
Semiconductors & Semiconductor Equipment	30.9	46.7
Software	18.6	22.3
Electrical Equipment	9.8	0.0
Technology Hardware Storage & Peripherals	9.3	20.7
Interactive Media & Services	8.5	0.0
Communications Equipment	4.1	3.2
Electronic Equipment Instruments & Components	3.9	3.5
It Services	3.6	3.6
Financial Services	3.5	0.0
Cash	2.1	0.0

Past performance does not guarantee future results.

COLUMBIA EMERGING MARKETS BOND FUND

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	REBAX	CMBZX	CEBRX	CEBYX

Overview

Target high income and capital appreciation with a strategy that takes a hybrid approach to emerging markets debt by investing in hard and local currencies.

Fund Highlights

Focuses on risk-adjusted returns

Uses proprietary country risk and relative-value models to anticipate catalysts, aiming for risk-adjusted returns

Provides broad exposure to emerging market debt

Uses a country-first approach to evaluate the broad emerging markets debt universe and uncover attractive relative-value opportunities, including emerging market corporates, currencies and local rates

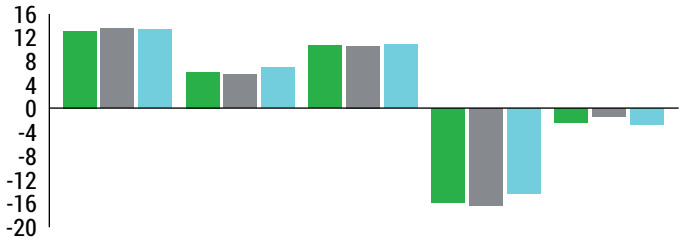
Takes advantage of global insights

Benefits from emerging market sovereign and corporate debt analysts across the U.S., Asia and in London

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	-1.68	1.53	9.04	1.69	2.59	4.98
Class A	02/16/06	-1.76	1.38	8.78	1.44	2.34	4.77
JP Morgan Emerging Market Bond Index Global		-1.24	1.76	8.98	1.80	2.68	—
Morningstar category: US Fund Emerging Markets Bond		0.55	3.56	9.88	2.58	3.27	—
With sales charge							
Class A		-6.47	-3.48	7.04	0.45	1.84	4.52

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	12.99	6.12	10.57	-15.88	-2.40
JP Morgan Emerging Market Bond Index Global	13.45	5.73	10.45	-16.45	-1.51
Morningstar category: US Fund Emerging Markets Bond	13.30	6.92	10.75	-14.50	-2.80

Top Sectors (% net assets)

Sovereign External	64.0
Quasi Sovereign	17.5
Local Currency	6.1
Cash and Cash Equivalents	5.8
High Yield Corporates	5.2
Investment Grade Corporates	1.4

Average Life Distribution (% net assets)

0-1 Year	9.8
1-3 Years	7.4
3-7 Years	31.4
7-10 Years	21.4
10-15 Years	7.9
Above 15 Years	22.1

Credit Rating (% net assets)[12]

AA	2.1
A	8.8
BBB	41.2
BB	22.4
B	14.1
CCC	2.3
D	0.5
Not Rated	2.6
Cash and Cash Equivalents	5.9

Top Countries (% net assets)

Indonesia	7.5
Mexico	7.0
Saudi Arabia	6.0
Turkey	5.2
United Arab Emirates	4.6

Portfolio Management

	Industry Exp.
Christopher Cooke	18 years
Ed Al-Hussainy	16 years

Expense Ratio[2]

	Share Class A	Share Class Inst
Net	1.11	0.86
Gross	1.11	0.86
Fee waiver expiration	12/31/2026	

Fund Information[9]

Fund inception	02/16/06
Fiscal year end	08/31/27
Total net assets ($m)	349
Number of holdings	165
Turnover rate (%)	42
Average effective duration (years)	5.97
Weighted average life (years)	9.71
30-day SEC yield (%, Class Inst)	6.02
Unsubsidized 30-day SEC yield (%, Class Inst)	6.02

Risk: 3 Years

Beta	1.01
R-squared	0.98
Standard deviation	6.60

Sales Charge & Commission

	Share Class A	Share Class Inst
Max. sales charge	4.75	—
Trail	0.25	—

Past performance does not guarantee future results.

COLUMBIA FLOATING RATE FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	RFRAX	RFRCX	CFRZX	RFRFX	CFRYX

Overview

Target current income with a strategy that invests in bank loans, providing a floating coupon to offset interest rate volatility.

Fund Highlights

Offers high income potential

Aims for high income, as bank loans tend to have less sensitivity to interest rate changes due to the floating coupons that reset every three months based on current market rates

Focuses on risk-adjusted returns

Emphasizes a risk-aware credit selection process focused on maximizing returns relative to risk taken in varying market environments

Takes advantage of proprietary credit research

Follows a time-tested, proprietary process that employs bottom-up credit analysis designed to assess the trade-off between risk and relative value

Portfolio Management

	Industry Exp.
Vesa Tontti, CFA	29 years
Daniel DeYoung	21 years
Stanton Ray	23 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	1.01	1.76	0.76
Gross	1.07	1.82	0.82
Fee waiver expiration	11/30/2026		

Fund Information[9]

Fund inception	02/16/06
Fiscal year end	07/31/27
Total net assets ($m)	724
Number of holdings	377
Turnover rate (%)	70
Weighted average life (years)	4.68
30-day SEC yield (%, Class Inst)	6.85
Unsubsidized 30-day SEC yield (%, Class Inst)	6.81

Risk: 3 Years

Beta	1.04
R-squared	0.91
Standard deviation	1.83

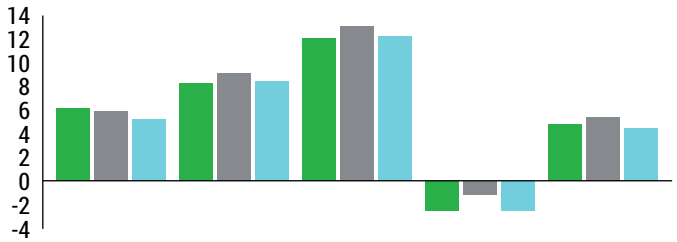
Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	3.00	–	–
Trail	0.25	1.00	–

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	3.22	4.40	6.76	5.39	4.67	4.37
Class A	02/16/06	2.99	4.11	6.50	5.12	4.41	4.17
Class C	02/16/06	2.45	3.36	5.71	4.35	3.64	3.39
S&P UBS Leveraged Loan		3.42	4.65	7.11	6.12	5.38	–
Morningstar category: US Fund Bank Loan		2.79	3.91	6.48	5.20	4.38	–
With sales charge							
Class A		-0.10	0.99	5.42	4.48	4.09	4.02
Class C		1.47	2.38	5.71	4.35	3.64	3.39

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	6.06	8.22	12.00	-2.45	4.81
S&P UBS Leveraged Loan	5.94	9.05	13.04	-1.06	5.40
Morningstar category: US Fund Bank Loan	5.19	8.42	12.19	-2.49	4.36

Top Industries (% net assets)

	Fund	Bench
Information Technology	12.8	15.8
Service	12.5	13.4
Healthcare	10.5	10.7
Gaming/Leisure	8.9	6.2
Financial	8.8	9.6
Media/Telecom	7.1	6.3
Manufacturing	5.5	4.9
Utility	5.0	2.0
Housing	4.8	3.9
Chemicals	4.8	3.9

Credit Rating (% net assets)[31]

BBB	0.8
BB	21.8
B	68.9
CCC	3.6
Not Rated	3.3
Other	1.3

Top Sectors (% net assets)

Bank Loans	92.3
ABS	5.0
High Yield Corporates	1.3
Equity	1.3
Cash and Cash Equivalents	0.2

Past performance does not guarantee future results.

COLUMBIA HIGH YIELD BOND FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	INEAX	APECX	CHYZX	RSHRX	CHYYX

Overview

Target high total return through current income and capital growth with a strategy that focuses on high-yield corporate bonds.

Fund Highlights

Focuses on high income

Concentrates on the high level of current income that high-yield bonds offer and that has historically driven a significant portion of their total return

Emphasizes transparent security selection

Takes a straightforward cash bond approach to ensure investors know what they're invested in; the team primarily drives alpha through bottom-up individual security selection

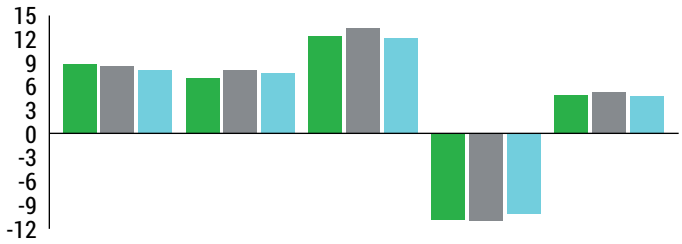
Relies on proprietary credit research

Assesses the trade-off between risk and relative value using a time-tested, proprietary process conducted by a team of high-yield specialists

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	-0.37	0.97	7.40	3.22	4.49	7.10
Class A	12/08/83	-0.55	0.72	7.13	2.96	4.24	7.01
Class C[3]	06/26/00	-1.13	-0.05	6.31	2.18	3.43	6.36
ICE BofA US Cash Pay High Yield Constrained Index		-0.00	1.36	7.89	3.55	4.92	—
Morningstar category: US Fund High Yield Bond		0.41	1.69	7.44	3.44	4.49	—
With sales charge							
Class A		-5.28	-4.06	5.42	1.98	3.72	6.88
Class C[3]		-2.08	-1.00	6.31	2.18	3.43	6.36

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	8.79	6.98	12.35	-10.86	4.85
ICE BofA US Cash Pay High Yield Constrained Index	8.55	8.04	13.41	-11.10	5.27
Morningstar category: US Fund High Yield Bond	8.01	7.63	12.08	-10.09	4.77

Top Industries (% net assets)

	Fund	Bench
Telecom - Wireline Integrated & Services	7.3	6.9
Gas Distribution	5.7	5.6
Support-Services	5.6	6.1
Insurance Brokerage	5.1	2.0
Investments & Misc Financial Services	4.3	4.0

Top Issues (% of net assets)[8]

Columbia US High Yield ETF	2.0
Cloud Software Group 9.000 09/30/2029	0.8
1261229 B.C. 10.000 04/15/2032	0.7
APLD Computeco 6.750 03/15/2031	0.7
PR RNO Property 6.500 05/01/2031	0.7

Credit Rating (% net assets)[30]

BBB	0.6
BB	49.9
B	33.0
CCC	10.5
Not Rated	3.1
Cash and Cash Equivalents	2.8

Top Sectors (% net assets)

High Yield Corporates	94.3
Cash and Cash Equivalents	2.8
Equity	2.3
Investment Grade Corporates	0.6

Portfolio Management

	Industry Exp.
Daniel DeYoung	21 years
Spencer Sutcliffe	25 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	0.96	1.71	0.71
Gross	1.05	1.80	0.80
Fee waiver expiration	9/30/2027		

Fund Information[9]

Fund inception	12/08/83
Fiscal year end	05/31/27
Total net assets ($m)	1,021
Number of holdings	489
Turnover rate (%)	49
Average effective duration (years)	3.40
30-day SEC yield (%, Class Inst)[35]	6.75
Unsubsidized 30-day SEC yield (%, Class Inst)[35]	6.70

Risk: 3 Years

Beta	0.96
R-squared	0.98
Standard deviation	4.39

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	4.75	—	—
Trail	0.25	1.00	—

Past performance does not guarantee future results.

COLUMBIA INCOME OPPORTUNITIES FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	AIOAX	RIOCX	CIOZX	CEPRX	CIOYX

Portfolio Management

	Industry Exp.
Daniel DeYoung	21 years
Spencer Sutcliffe	25 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	0.96	1.71	0.71
Gross	1.06	1.81	0.81
Fee waiver expiration	11/30/2026		

Fund Information[9]

Fund inception	06/19/03
Fiscal year end	07/31/27
Total net assets ($m)	650
Number of holdings	471
Turnover rate (%)	53
Average effective duration (years)	3.46
30-day SEC yield (%, Class Inst)	6.52
Unsubsidized 30-day SEC yield (%, Class Inst)	6.42

Risk: 3 Years

Beta	0.96
R-squared	0.99
Standard deviation	4.19

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	4.75	–	–
Trail	0.25	1.00	–

Overview

Target high total return through current income and capital growth with a strategy that focuses on high-yield corporate bonds.

Fund Highlights

Takes a high-quality approach to high yield

Focuses on the higher quality segments of the high-yield market, aiming to capture a majority of the return of the full high-yield market with less volatility

Aims to capitalize on proven expertise and a repeatable process

Takes advantage of a deep, stable team of experienced high-yield specialists executing a disciplined and repeatable process

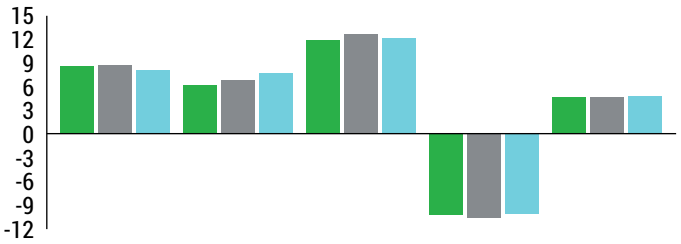
Balances risk with return

Uses a bottom-up and top-down approach to strive for strong risk-adjusted returns through varying market environments

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	-0.35	0.94	7.00	3.06	4.05	5.84
Class A	06/19/03	-0.55	0.68	6.74	2.80	3.78	5.65
Class C	06/19/03	-1.11	-0.08	5.94	2.03	3.01	4.88
ICE BofA BB-B US Cash Pay High Yield Constrained Index		0.34	1.90	7.66	3.38	4.76	–
Morningstar category: US Fund High Yield Bond		0.41	1.69	7.44	3.44	4.49	–
With sales charge							
Class A		-5.23	-4.15	5.03	1.79	3.28	5.43
Class C		-2.06	-1.03	5.94	2.03	3.01	4.88

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	8.63	6.08	11.83	-10.19	4.58
ICE BofA BB-B US Cash Pay High Yield Constrained Index	8.69	6.83	12.55	-10.59	4.58
Morningstar category: US Fund High Yield Bond	8.01	7.63	12.08	-10.09	4.77

Top Industries (% net assets)

	Fund	Bench
Telecom - Wireline Integrated & Services	6.9	6.6
Gas Distribution	5.9	6.0
Electric-Generation	5.1	2.0
Support-Services	4.8	5.9
Insurance Brokerage	4.3	1.6

Credit Rating (% net assets)[30]

BBB	1.0
BB	57.0
B	36.4
CCC	1.4
Not Rated	1.6
Cash and Cash Equivalents	2.7

Top Sectors (% net assets)

High Yield Corporates	94.6
Cash and Cash Equivalents	2.7
Equity	1.5
Investment Grade Corporates	1.0
Bank Loans	0.3

The fund is available through an investment portfolio in the Future Scholar 529 Plan.

COLUMBIA MORTGAGE OPPORTUNITIES FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	CLMAX	CLMCX	CLMZX	CLMVX	CMOYX

Overview

Target total return consisting of long-term capital appreciation and capital income with a strategy that invests across structured credit.

Fund Highlights

Aims to capture opportunity across a broad spectrum

Tactically allocates to high-quality agency mortgage-backed securities, higher yielding non-agency residential and commercial mortgage-backed securities, and asset-backed securities

Provides diversification from traditional investments

Actively manages interest-rate and credit risk inherent in structured credit with the goal of delivering a portfolio with a risk/return profile that can differ from traditional fixed-income markets

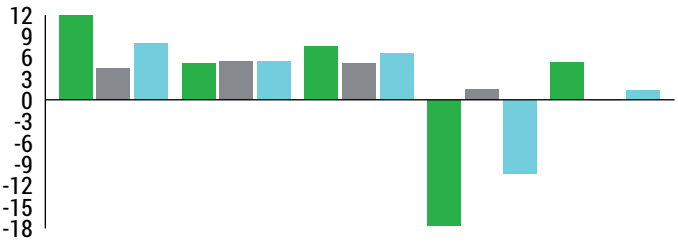
Pursues attractive return in all markets

Uses forward-looking proprietary research with a goal of consistently exploiting market opportunities and striving for positive total return in all market environments

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	04/30/14	-2.78	-1.22	7.66	0.25	3.66	3.74
Class A	04/30/14	-3.08	-1.48	7.34	-0.01	3.39	3.47
Class C	04/30/14	-3.51	-2.21	6.59	-0.76	2.63	2.70
FTSE One-Month U.S. Treasury Bill Index		2.81	3.86	4.65	3.82	2.44	1.97
Morningstar category: US Fund Securitized Bond - Diversified		-0.68	0.77	5.96	1.53	2.38	—
With sales charge							
Class A		-5.95	-4.40	6.23	-0.62	3.08	3.22
Class C		-4.44	-3.15	6.59	-0.76	2.63	2.70

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	11.87	5.24	7.52	-17.74	5.29
FTSE One-Month U.S. Treasury Bill Index	4.35	5.38	5.13	1.48	0.04
Morningstar category: US Fund Securitized Bond - Diversified	7.98	5.37	6.62	-10.27	1.44

Top Sectors (% of invested assets)

Agency MBS	59.4
Non-Agency MBS	30.2
CLO/ABS	9.3
Cash	1.3
CMBS	-0.2

Average Life Distribution (% of invested assets)

0-1 Year	8.6
1-3 Years	17.6
3-7 Years	11.4
7-10 Years	33.1
10-15 Years	29.0
Above 15 Years	0.3

Credit Rating (% of invested assets)[12]

Agency	59.4
AAA	6.5
AA	3.3
A	3.0
BBB	4.0
BB	5.7
B	2.9
Not Rated	13.8
Cash and Cash Equivalents	1.3

3 Year Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★★

Portfolio Management

	Industry Exp.
Jason Callan	23 years
Thomas Heuer, CFA	33 years
Ryan Osborn, CFA	22 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	0.99	1.74	0.74
Gross	1.03	1.78	0.78
Fee waiver expiration	9/30/2027		

Fund Information[9]

Fund inception	04/30/14
Fiscal year end	05/31/27
Total net assets ($m)	2,454
Number of holdings	457
Turnover rate (%)	650
Average effective duration (years)	4.35
Weighted average life (years)	13.27
30-day SEC yield (%, Class Inst)	6.05
Unsubsidized 30-day SEC yield (%, Class Inst)	6.01

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	3.00	—	—
Trail	0.25	1.00	—

COLUMBIA QUALITY INCOME FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	AUGAX	AUGCX	CUGZX	CGVRX	CUGYX

Portfolio Management

	Industry Exp.
Jason Callan	23 years
Thomas Heuer, CFA	33 years
Ryan Osborn, CFA	22 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	0.87	1.62	0.62
Gross	0.95	1.70	0.70
Fee waiver expiration	9/30/2027		

Fund Information[9]

Fund inception	02/14/02
Fiscal year end	05/31/27
Total net assets ($m)	1,134
Number of holdings	322
Turnover rate (%)	354
Average effective duration (years)	5.63
Weighted average life (years)	9.39
30-day SEC yield (%, Class Inst)	5.37
Unsubsidized 30-day SEC yield (%, Class Inst)	5.31

Risk: 3 Years

Beta	1.21
R-squared	0.97
Standard deviation	7.84

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	3.00	—	—
Trail	0.25	1.00	—

Overview

Target total return, consisting of current income and capital appreciation, with a strategy focused on mortgage-backed securities.

Fund Highlights

Emphasizes quality to help stability

Invests at least 80% of assets in investment-grade securities, as rated by the investment team, striving to offset equity and credit volatility

Enhances portfolio diversification

Takes advantage of mortgage-backed securities' low correlation to equity and credit performance

◇ Diversification does not guarantee against loss.

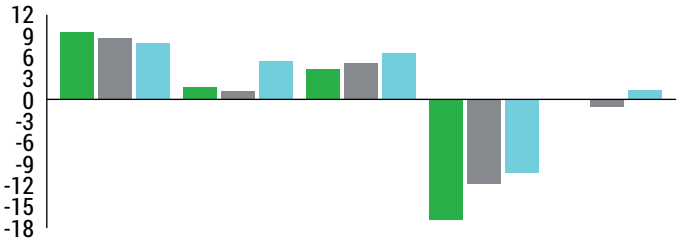
Pursues risk-adjusted returns

Aims to uncover attractive relative value opportunities to achieve a better balance between risk and return

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	-4.63	-3.71	4.90	-1.90	0.79	3.16
Class A	02/14/02	-4.87	-3.95	4.64	-2.15	0.52	2.99
Class C	02/14/02	-5.39	-4.66	3.86	-2.87	-0.23	2.22
Bloomberg U.S. Mortgage-Backed Securities Index		-3.31	-1.65	4.53	-0.39	0.88	—
Morningstar category: US Fund Securitized Bond - Diversified		-0.68	0.77	5.96	1.53	2.38	—
With sales charge							
Class A		-7.73	-6.84	3.57	-2.74	0.22	2.86
Class C		-6.32	-5.59	3.86	-2.87	-0.23	2.22

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	9.49	1.77	4.27	-16.87	0.05
Bloomberg U.S. Mortgage-Backed Securities Index	8.58	1.20	5.05	-11.81	-1.04
Morningstar category: US Fund Securitized Bond - Diversified	7.98	5.37	6.62	-10.27	1.44

Top Sectors (% of invested assets)

Agency MBS	67.0
Non-Agency MBS	18.9
CLO/ABS	9.5
Cash	3.2
CMBS	1.5

Average Life Distribution (% of invested assets)

0-1 Year	8.9
1-3 Years	14.5
3-7 Years	12.6
7-10 Years	47.1
10-15 Years	16.7

Credit Rating (% of invested assets)[12]

Agency	67.0
AAA	7.0
AA	5.8
A	2.7
BBB	3.4
BB	2.5
B	0.3
Not Rated	8.0
Cash and Cash Equivalents	3.2

Past performance does not guarantee future results.

COLUMBIA SELECT CORPORATE INCOME FUND

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	LIIAX	SRINX	CPIRX	CRIYX

09/30/26 | FIXED INCOME

Overview

Target total return, consisting primarily of current income and capital appreciation, with a strategy that uses research and intentional credit selection to drive alpha.

Fund Highlights

Enhances income potential

Focuses on carefully selected investment-grade corporate bonds, but may invest up to 25% in high-yield bonds to enhance income potential

Emphasizes sound fundamentals

Aims to invest in bonds issued by asset-rich corporations with strong cash-flow-generating capabilities and transparent business models in non-cyclical industries

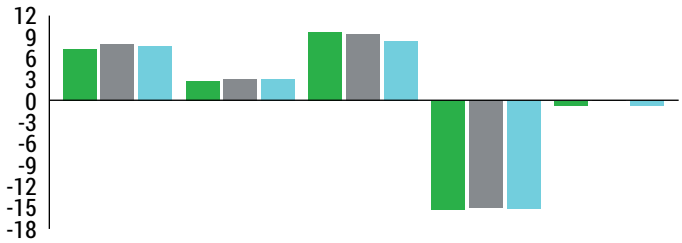
Follows a research-driven investment process

Identifies investment opportunities using a disciplined, selective and repeatable process built around bottom-up fundamental credit research

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	03/05/86	-2.79	-2.10	5.12	-0.06	2.43	5.91
Class A[3]	07/31/00	-2.97	-2.34	4.85	-0.31	2.18	5.64
Corporate Income Blended Benchmark		-2.65	-1.76	5.42	0.14	2.48	—
Bloomberg U.S. Corporate Bond Index		-3.11	-2.30	4.98	-0.46	2.04	—
Morningstar category: US Fund Corporate Bond		-2.95	-2.18	4.99	-0.23	2.00	—
With sales charge							
Class A[3]		-7.56	-6.94	3.16	-1.27	1.68	5.51

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	7.33	2.79	9.58	-15.35	-0.69
Corporate Income Blended Benchmark	7.89	3.00	9.25	-15.05	-0.11
Morningstar category: US Fund Corporate Bond	7.65	2.97	8.33	-15.15	-0.76

Top Industries (% net assets)

	Fund	Bench
Banking	15.1	18.9
Electric	11.5	8.2
Life	7.2	0.9
Technology	7.1	10.6
Treasuries	6.2	—

Top Issues (% of net assets)[8]

JP Morgan Chase 4.622 04/23/2032	3.1
Principal Life Global Funding 4.950 11/27/2029	1.8
Bank Of America 4.695 04/23/2032	1.8
Caterpillar 4.650 08/14/2029	1.6
Bacardi 5.400 06/15/2033	1.6

Credit Rating (% net assets)[15]

Treasury	6.2
AA	7.7
A	36.5
BBB	34.1
BB	7.3
B	5.2
CCC	1.8
Cash and Cash Equivalents	1.2

Top Sectors (% net assets)

Investment Grade Credit	78.2
High Yield Credit	14.5
US Treasury	6.2
Cash and Cash Equivalents	1.2

Overall Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★

Portfolio Management

	Industry Exp.
John Dawson, CFA	29 years
Tom Murphy, CFA	40 years
Royce Wilson, CFA	24 years

Expense Ratio[1]

	Share Class A	Share Class Inst
Net	0.85	0.60
Gross	0.90	0.65
Fee waiver expiration	8/31/2027	

Fund Information[9]

Fund inception	03/05/86
Fiscal year end	04/30/27
Total net assets (all classes, $m)	1,785
Number of holdings	731
Turnover rate (1-year, %)	105
Average effective duration (years)	5.87
30-day SEC yield	5.47
Unsubsidized 30-day SEC yield	5.42

Risk: 3 Years

Beta	1.00
R-squared	1.00
Standard deviation	5.95

Sales Charge & Commission

	Share Class A	Share Class Inst
Max. sales charge	4.75	—
Trail	0.25	—

Corporate Income Blended Benchmark: 85% Bloomberg U.S. Corporate Index, 15% ICE BofA U.S. High Yield Cash Pay Constrained Index

Past performance does not guarantee future results.

COLUMBIA SELECT SHORT CORPORATE INCOME FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	ALDAX	RDCLX	CLDZX	CTLRX	CLDYX

Portfolio Management

	Industry Exp.
John Dawson, CFA	30 years
Tom Murphy, CFA	40 years
Royce Wilson, CFA	24 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	0.68	1.43	0.43
Gross	0.84	1.59	0.59
Fee waiver expiration	11/30/2026		

Fund Information[9]

Fund inception	06/19/03
Fiscal year end	07/31/27
Total net assets ($m)	438
Number of holdings	105
Turnover rate (%)	130
Average effective duration (years)	2.69
30-day SEC yield (%, Class Inst)	4.85
Unsubsidized 30-day SEC yield (%, Class Inst)	4.67

Risk: 3 Years

Beta	0.98
R-squared	0.99
Standard deviation	2.46

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	1.00	–	–
Trail	0.25	1.00	–

Overview

Target total return, consisting primarily of current income and capital preservation, with a strategy that uses research and intentional credit selection to drive alpha.

Fund Highlights

Emphasizes investment-grade corporate bonds

Invests at least 80% of its assets in investment-grade corporate bonds, primarily securities with short- and intermediate-term maturities, and may tactically invest in high-yield bonds

Focuses on sound fundamentals

Concentrates on bonds issued by asset-rich corporations that appear to have strong cash-flow-generating capabilities and transparent business models in non-cyclical industries

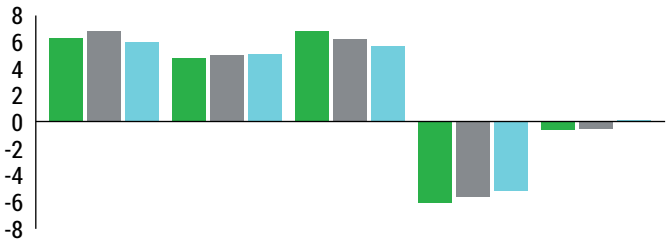
Follows a research-driven investment process

Uses a selective approach driven by rigorous, independent, bottom-up credit research, with a consistent focus on downside risk management to pursue risk-adjusted returns

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	-0.34	0.69	4.98	2.01	2.52	2.95
Class A	06/19/03	-0.63	0.44	4.72	1.76	2.26	2.77
Class C	06/19/03	-1.08	-0.32	3.93	0.99	1.50	2.00
Bloomberg US Corporate 1-5Y Index		-0.12	1.13	5.24	2.19	2.61	—
Morningstar category: US Fund Short-Term Bond		0.32	1.47	4.86	2.25	2.29	—
With sales charge							
Class A		-1.61	-0.56	4.35	1.56	2.15	2.77
Class C		-2.05	-1.28	3.93	0.99	1.50	2.00

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	6.30	4.83	6.76	-6.13	-0.64
Bloomberg US Corporate 1-5Y Index	6.81	4.95	6.20	-5.62	-0.47
Morningstar category: US Fund Short-Term Bond	5.96	5.07	5.73	-5.22	0.05

Top Industries (% net assets)

	Fund	Bench
Banking	21.0	30.5
Electric	11.7	6.4
Food And Beverage	10.1	2.7
Aerospace/Defense	9.7	1.5
Life	8.2	0.7
Technology	7.5	10.4
Wireless	3.8	1.7
Treasuries	3.4	—
Pharmaceuticals	3.1	4.2
Healthcare	2.9	3.7

Top Sectors (% net assets)

Investment Grade Corporates	93.3
U.S. Treasuries/Agencies/TIPS	3.4
Cash and Cash Equivalents	3.3

Top Issues (% of net assets)[8]

Principal Life Global Funding 4.950 11/27/2029	3.1
Bacardi 5.550 02/01/2030	2.9
JP Morgan Chase 4.622 04/23/2032	2.9
Goldman Sachs 5.240 07/21/2032	2.6
Morgan Stanley 5.170 07/14/2032	2.5

Credit Rating (% net assets)[12]

Treasury	3.4
AA	7.7
A	38.0
BBB	47.5
Cash and Cash Equivalents	3.3

Past performance does not guarantee future results.

COLUMBIA SHORT TERM BOND FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	NSTRX	NSTIX	NSTMX	CCBRX	CSBYX

09/30/26 | FIXED INCOME

Overview

Target current income with a strategy that emphasizes high-quality short-term bonds.

Fund Highlights

Diversifies to deliver competitive yield and total return

Invests in a diversified portfolio of high-quality, U.S. dollar-denominated bonds with a maximum 10% allocation to high yield securities in pursuit of competitive yield and total returns

Focuses on independent research

Emphasizes independent sector research as part of the fund's bottom-up fundamental research and security selection process

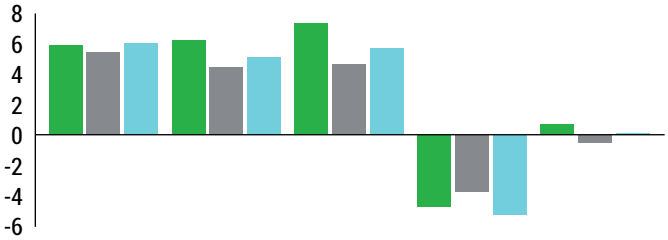
Pursues strong risk-adjusted returns

Uses independent credit research to identify relative value opportunities and manage downside risk, with the goal of delivering strong risk-adjusted returns

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	09/30/92	1.32	2.50	5.66	3.03	2.62	3.55
Class A[3]	10/02/92	1.03	2.14	5.39	2.78	2.36	3.30
Class C[3]	10/02/92	0.62	1.58	4.82	2.21	1.79	2.82
Bloomberg 1-3 Yr Government/Credit Index		0.59	1.75	4.33	2.07	1.98	—
Morningstar category: US Fund Short-Term Bond		0.32	1.47	4.86	2.25	2.29	—
With sales charge							
Class A[3]		0.02	1.12	5.06	2.57	2.26	3.27
Class C[3]		-0.36	0.60	4.82	2.21	1.79	2.82

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	5.93	6.21	7.31	-4.71	0.73
Bloomberg 1-3 Yr Government/Credit Index	5.35	4.36	4.61	-3.69	-0.47
Morningstar category: US Fund Short-Term Bond	5.96	5.07	5.73	-5.22	0.05

Top Sectors (% net assets)

MBS Non-Agency	28.7
Investment Grade Credit	27.1
ABS	20.7
CMBS	13.4
High Yield Credit	7.0
MBS Agency	1.6
US Treasury	1.0
Cash and Cash Equivalents	0.4

Duration Distribution (% notional)

0-1 Year	17.8
1-2 Years	22.0
2-3 Years	15.5
3-4 Years	18.9
4-5 Years	14.9
5-6 Years	10.4
6-7 Years	0.4

Credit Rating (% net assets)[12]

Treasury	1.0
Agency	1.6
AAA	53.3
AA	3.8
A	12.4
BBB	15.7
BB	4.0
B	2.7
CCC	0.3
Not Rated	4.8
Cash and Cash Equivalents	0.4

Asset Allocation (% net assets)

Domestic Bonds	88.5
Foreign Bonds	11.2
Cash and Cash Equivalents	0.4

Overall Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★★

Portfolio Management

	Industry Exp.
Ronald Stahl, CFA	28 years
Gregory Liechty	34 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	0.71	1.26	0.46
Gross	0.78	1.33	0.53
Fee waiver expiration	7/31/2027		

Fund Information[9]

Fund inception	09/30/92
Fiscal year end	03/31/27
Total net assets ($m)	1,710
Number of holdings	571
Turnover rate (%)	76
Average effective duration (years)	1.95
Weighted average life (years)	2.73
30-day SEC yield (%, Class Inst)	4.86
Unsubsidized 30-day SEC yield (%, Class Inst)	4.80

Risk: 3 Years

Beta	1.00
R-squared	0.82
Standard deviation	1.75

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	1.00	—	—
Trail	0.25	0.80	—

The fund is available through an investment portfolio in the Future Scholar 529 Plan.

Past performance does not guarantee future results.

COLUMBIA STRATEGIC INCOME FUND[29]

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	COSIX	CLSCX	LSIZX	CTIVX	CPHUX

Overview

Target competitive income and capital appreciation by investing in a flexible fixed-income strategy that adapts to changes in credit risk, inflation levels, currency valuations and interest rates.

Fund Highlights

Focuses on delivering income in all markets

Diversifies sources of return across sectors and global markets to pursue reliable income

Emphasizes flexible approach

Strives for returns in all phases of the economic cycle and lower downside risk by proactively shifting allocations, unhindered by sector restrictions

Provides global fixed-income exposure

Reflects the best ideas of more than 140 fixed-income professionals around the globe, grounded in bottom-up fundamental research

Portfolio Management

	Industry Exp.
Gene Tannuzzo, CFA	23 years
Jason Callan	23 years
Alex Christensen, CFA	12 years

Expense Ratio[2]

	Share Class		
	A	C	Inst
Net	0.94	1.69	0.69
Gross	0.94	1.69	0.69
Fee waiver expiration	12/31/2026		

Fund Information[9]

Fund inception	04/21/77
Fiscal year end	08/31/27
Total net assets ($m)	5,753
Number of holdings	1,217
Turnover rate (%)	232
Average effective duration (years)	3.42
Average maturity (years)	7.70
30-day SEC yield (%, Class Inst)	6.18
Unsubsidized 30-day SEC yield (%, Class Inst)	6.18

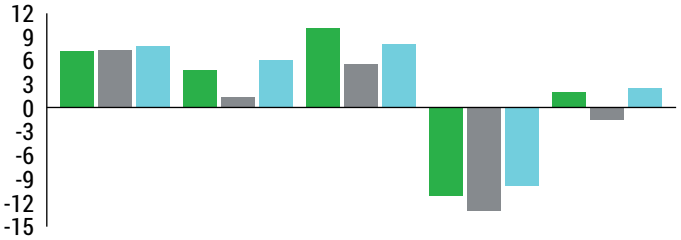
Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	4.75	–	–
Trail	0.25	1.00	–

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year
Without sales charges						
Class Inst[3]	01/29/99	-0.80	-0.06	6.04	1.70	3.31
Class A	04/21/77	-1.05	-0.36	5.77	1.43	3.04
Class C[3]	07/01/97	-1.60	-1.13	4.98	0.68	2.27
Bloomberg US Aggregate Bond Index		-2.91	-1.84	4.06	-0.64	1.14
ICE BofA US Cash Pay High Yield Constrained Index		-0.00	1.36	7.89	3.55	4.92
FTSE Non-USD World Government Bond Index (USD)		-2.83	-3.30	3.13	-4.20	-1.76
JP Morgan Emerging Market Bond Index Global		-1.24	1.76	8.98	1.80	2.68
Morningstar category: US Fund Multisector Bond		-0.62	0.70	6.30	2.17	3.23
With sales charge						
Class A		-5.75	-5.10	4.07	0.45	2.54
Class C[3]		-2.55	-2.08	4.98	0.68	2.27

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	7.20	4.76	10.13	-11.15	1.85
Bloomberg US Aggregate Bond Index	7.30	1.25	5.53	-13.01	-1.54
Morningstar category: US Fund Multisector Bond	7.75	5.96	8.13	-9.85	2.49

Top Sectors (% notional)

MBS Agency	27.5
High Yield Corporates	24.1
Bank Loans	22.6
ABS	9.2

Average Life Distribution (% net assets)

0-1 Year	-8.5
1-3 Years	20.4
3-5 Years	21.5
5-7 Years	26.0
7-10 Years	22.5
10-15 Years	11.4
15-20 Years	0.9
20-30 Years	4.1
Above 30 Years	1.7

Credit Rating (% net assets)[12]

Agency	27.5
AAA	7.1
AA	4.0
A	5.0
BBB	8.4
BB	23.4
B	26.6
CCC	5.1
Not Rated	3.7
Cash and Cash Equivalents	-12.9
Other	1.8

Past performance does not guarantee future results.

COLUMBIA TOTAL RETURN BOND FUND[29]

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	LIBAX	LIBCX	SRBFX	CTBRX	CTBYX

Overview

Target total return, consisting of current income and capital appreciation, with a flexible and diversified-core-plus portfolio of high-quality bonds and the potential to invest in high-yield securities.

Fund Highlights

Emphasizes a flexible approach
Strives for returns in all phases of the economic cycle and lower downside risk by proactively managing duration, sector allocation and security selection

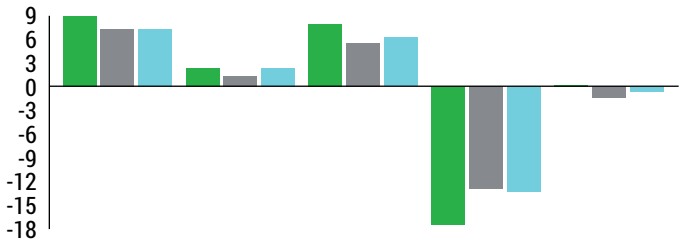
Allocates with a sector-agnostic approach
Diversifies across sectors, guided by an assessment of the market environment and valuations

Takes advantage of global fixed-income research
Offers more insightful security selection, thanks to a highly collaborative culture and original, independent, forward-looking research

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	12/05/78	-3.24	-2.24	5.21	-0.87	1.87	6.25
Class A	07/31/00	-3.42	-2.49	4.93	-1.12	1.61	5.99
Class C	02/01/02	-3.93	-3.18	4.17	-1.85	0.85	5.32
Bloomberg US Aggregate Bond Index		-2.91	-1.84	4.06	-0.64	1.14	—
Morningstar category: US Fund Intermediate Core-Plus Bond		-2.74	-1.74	4.50	-0.27	1.59	—
With sales charge							
Class A		-6.33	-5.42	3.87	-1.72	1.30	5.92
Class C		-4.86	-4.11	4.17	-1.85	0.85	5.32

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	8.88	2.25	7.89	-17.47	0.22
Bloomberg US Aggregate Bond Index	7.30	1.25	5.53	-13.01	-1.54
Morningstar category: US Fund Intermediate Core-Plus Bond	7.33	2.37	6.22	-13.27	-0.67

Top Sectors (% net assets)

MBS Agency	38.9
MBS Non-Agency	19.1
Investment Grade Credit	16.1
ABS	13.3
High Yield Credit	12.9

Average Life Distribution (% net assets)

0-1 Year	1.2
1-3 Years	21.0
3-7 Years	30.4
7-10 Years	34.7
10-15 Years	6.8
Above 15 Years	5.9

Credit Rating (% net assets)[12]

Agency	38.9
AAA	16.7
AA	6.9
A	9.1
BBB	9.5
BB	6.9
B	10.1
CCC	1.2
Not Rated	7.2
Cash and Cash Equivalents	-6.8

Sources of Duration (years)

ABS/CMBS/MBS	3.8
Investment Grade Corporate Bonds	1.0
Emerging Markets	0.1
High Yield Bonds	0.2
Treasuries	0.8

3 Year Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★★

Portfolio Management

	Industry Exp.
Jason Callan	23 years
Gene Tannuzzo, CFA	23 years
Alex Christensen, CFA	12 years
Ed Al-Hussainy	16 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	0.74	1.49	0.49
Gross	0.87	1.62	0.62
Fee waiver expiration	8/31/2027		

Fund Information[9]

Fund inception	12/05/78
Fiscal year end	04/30/27
Total net assets ($m)	2,890
Number of holdings	1,178
Turnover rate (%)	222
Average effective duration (years)	5.92
Weighted average life (years)	7.34
30-day SEC yield (%, Class Inst)	5.56
Unsubsidized 30-day SEC yield (%, Class Inst)	5.43

Risk: 3 Years

Beta	1.19
R-squared	0.99
Standard deviation	6.60

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	3.00	—	—
Trail	0.25	1.00	—

The fund is available through an investment portfolio in the Future Scholar 529 Plan.

Past performance does not guarantee future results.

COLUMBIA U.S. TREASURY INDEX FUND[29]

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	LUTAX	IUTIX	CUTRX	CUTYX

Portfolio Management

	Industry Exp.
David Janssen, CFA	15 years

Expense Ratio[1]

	Share Class	
	A	Inst
Net	0.32	0.17
Gross	0.55	0.40
Fee waiver expiration	8/31/2027	

Fund Information[9]

Fund inception	06/04/91
Fiscal year end	04/30/27
Total net assets ($m)	590
Number of holdings	281
Turnover rate (%)	44
Average effective duration (years)	5.40
Weighted average life (years)	7.44
30-day SEC yield (%, Class Inst)	4.82
Unsubsidized 30-day SEC yield (%, Class Inst)	4.59

Risk: 3 Years

Beta	1.00
R-squared	1.00
Standard deviation	4.87

Sales Charge & Commission

	Share Class	
	A	Inst
Max. sales charge	—	—
Trail	0.15	—

Overview

Target total return with a strategy that tracks the FTSE USBIG Treasury Index.

Fund Highlights

Emphasizes a systematic approach

Leverages a systematic investment process, taking an indexing approach to track the returns of the benchmark

Focuses on limiting tracking error

Attempts to limit tracking error by matching various characteristics of the benchmark, such as portfolio duration and yield curve exposure

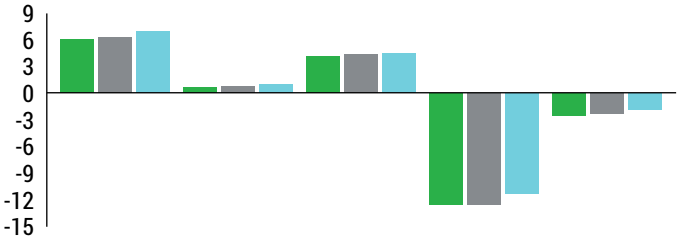
Strives for reduced risk

Offers potentially lower risk, as its holdings are backed by the full faith and credit of the U.S. government

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	06/04/91	-2.77	-1.98	3.05	-1.17	0.43	4.08
Class A[3]	11/25/02	-2.78	-2.12	2.90	-1.31	0.28	3.86
FTSE USBIG Treasury Index		-2.72	-1.83	3.20	-1.00	0.59	—
Morningstar category: US Fund Intermediate Government		-3.04	-2.11	3.30	-0.81	0.60	—

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	6.02	0.55	4.06	-12.64	-2.49
FTSE USBIG Treasury Index	6.30	0.65	4.28	-12.61	-2.30
Morningstar category: US Fund Intermediate Government	6.87	1.04	4.42	-11.27	-1.88

Average Life Distribution (% net assets)

0-1 Year	0.9
1-2 Years	19.3
2-3 Years	16.3
3-4 Years	11.0
4-5 Years	10.7
5-6 Years	6.5
6-7 Years	5.6
7-8 Years	3.3
8-9 Years	3.3
9-10 Years	3.0
10-20 Years	9.6
20-30 Years	10.5

Credit Rating (% net assets)[12]

Treasury	99.1
Cash and Cash Equivalents	0.9

Past performance does not guarantee future results.

COLUMBIA ULTRA SHORT TERM BOND FUND

Share Class	A	Institutional	Institutional 3
Symbol	CUSOX	CUSBX	CMGUX

09/30/26 | FIXED INCOME

Overview

Target preservation of capital and competitive returns with a well-diversified portfolio of U.S. dollar denominated investment-grade bonds at the short end of the yield curve.

Fund Highlights

Emphasizes stability

Strives to provide daily NAV stability and minimal total return volatility, especially in volatile or rising-rate environments, by diversifying sectors and avoiding exposure to higher risk investments while maintaining an average duration of 0.40 to 0.80 years

Focuses on diversification and high quality

Strategically manages sector exposure and yield curve positioning by investing in a well-diversified portfolio of high-quality bonds, which typically results in a low correlation to the fund's Morningstar category

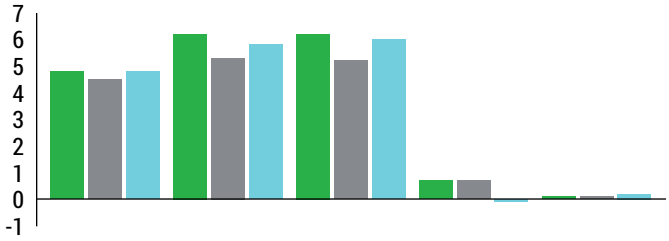
Strives for income and total return

Aims to generate competitive income and total return to help preserve capital and meet cash flow needs

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	12/03/18	2.72	3.91	5.19	4.05	2.83	2.10
Class A[3]	02/20/19	2.60	3.76	5.03	3.90	2.67	1.94
Bloomberg Short-Term Government/Corporate Index		2.56	3.64	4.65	3.62	2.53	—
Morningstar category: US Fund Ultrashort Bond		2.50	3.62	4.95	3.75	2.73	—

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	4.82	6.17	6.21	0.67	0.13
Bloomberg Short-Term Government/Corporate Index	4.46	5.31	5.19	0.69	0.10
Morningstar category: US Fund Ultrashort Bond	4.80	5.79	5.96	-0.14	0.20

Top Sectors (% net assets)

ABS	33.2
Industrial	24.3
Financial	15.6
MBS	10.2
CMBS	7.1
Utilities	6.2
Treasury	1.0
Agency	1.0
Non-Corp	1.0
Cash and Cash Equivalents	0.4

Asset Allocation (% net assets)

Domestic Bonds	89.6
Foreign Bonds	9.9
Cash and Cash Equivalents	0.4

Duration Distribution (% notional)

0-1 Year	46.8
1-2 Years	38.9
2-3 Years	12.8
4-5 Years	1.2

Credit Rating (% net assets)[12]

Treasury	1.0
Agency	1.0
AAA	44.2
AA	5.1
A	22.0
BBB	22.7
Not Rated	3.6
Cash and Cash Equivalents	0.4

Overall Morningstar Rating

Class Inst	Class A
★★★★	★★★

Portfolio Management

	Industry Exp.
Ronald Stahl, CFA	28 years
Gregory Liechty	34 years

Expense Ratio[2]

	Share Class A	Share Class Inst
Net	0.44	0.29
Gross	0.44	0.29
Fee waiver expiration	11/30/2026	

Fund Information[9]

Fund inception	03/08/04
Fiscal year end	07/31/27
Total net assets ($m)	2,040
Number of holdings	246
Turnover rate (%)	88
Average effective duration (years)	0.55
Weighted average life (years)	1.19
30-day SEC yield (%, Class Inst)	4.36
Unsubsidized 30-day SEC yield (%, Class Inst)	4.36

Risk: 3 Years

Beta	1.08
R-squared	0.51
Standard deviation	0.44

Sales Charge & Commission

	Share Class A	Share Class Inst
Max. sales charge	—	—
Trail	0.15	—

Past performance does not guarantee future results.

COLUMBIA CALIFORNIA INTERMEDIATE MUNICIPAL BOND FUND

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	NACMX	NCMAX	CNBRX	CCBYX

Overview

Target an attractive level of income exempt from federal and California income tax with a strategy that relies on fundamental credit research to uncover attractive investment opportunities in the intermediate portion of the yield curve.

Fund Highlights

Focuses on tax-exempt income

Seeks to provide an attractive level of income exempt from federal and California income taxes in all markets by primarily investing in investment grade municipal securities

Focuses on intermediate maturities, yield and risk management

Emphasizes the intermediate portion of the yield curve, which typically provides attractive yields with lower interest rate risk than longer maturity securities

Takes advantage of research intensity

Uses rigorous fundamental credit research and bottom-up security selection to identify potential risks and uncover attractive, undervalued investment opportunities across issuers, sectors, credit ratings and geographic locations

Portfolio Management

	Industry Exp.
Paul F. Fox, CFA	36 years
Douglas Rangel, CFA	26 years
Travis Bates	21 years

Expense Ratio[1]

	Share Class	
	A	Inst
Net	0.73	0.48
Gross	0.84	0.59
Fee waiver expiration	8/31/2027	

Fund Information[9]

Fund inception	08/19/02
Fiscal year end	04/30/27
Total net assets ($m)	208
Number of issuers	84
Number of holdings	149
Percent AMT	12.63
Turnover rate (%)	14
Average effective duration (years)	5.77
Average maturity (years)	9.10
30-day SEC yield (%, Class Inst)	3.77
Unsubsidized 30-day SEC yield (%, Class Inst)	3.64

Taxable Equivalent Yield[10] (%, Class Inst)

40.8	6.37
38.8	6.16

Risk: 3 Years

Beta	0.83
R-squared	0.98
Standard deviation	4.18

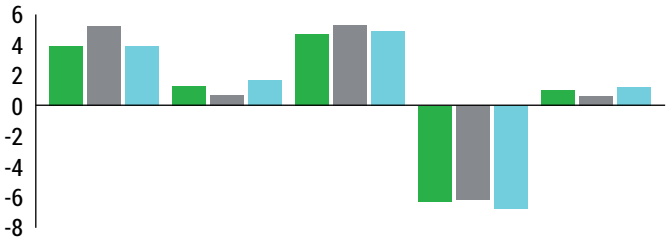
Sales Charge & Commission

	Share Class	
	A	Inst
Max. sales charge	3.00	–
Trail	0.25	–

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	08/19/02	-3.18	-1.76	2.36	0.13	1.29	2.96
Class A[3]	09/09/02	-3.35	-1.90	2.11	-0.13	1.04	2.71
Bloomberg CA 3-15 Year Municipal Index		-4.24	-2.93	2.61	0.14	1.46	–
Morningstar category: US Fund Muni California Intermediate		-3.23	-1.95	2.56	0.15	1.13	–
With sales charge							
Class A[3]		-6.29	-4.81	1.09	-0.74	0.74	2.58

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	3.89	1.32	4.72	-6.28	1.01
Bloomberg CA 3-15 Year Municipal Index	5.22	0.66	5.30	-6.15	0.55
Morningstar category: US Fund Muni California Intermediate	3.89	1.68	4.91	-6.80	1.16

Top Sectors (% net assets)

Airport	14.1
Prepaid Gas	11.3
Education	10.8
Local General Obligation	8.0
State General Obligation	7.2
Charter School	6.0
Municipal Power	4.8
Hospital	4.3
Cash & Cash Equivalents	4.1
State Appropriated	3.7

Credit Rating (% net assets)[12]

AA	46.5
A	30.5
BBB	15.9
Not Rated	3.0
Cash & Cash Equivalents	4.1

Past performance does not guarantee future results.

COLUMBIA HIGH YIELD MUNICIPAL FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	LHIAX	CHMCX	SRHMX	CHMYX	CHHYX

Overview

Target total return consisting of current income exempt from federal income tax, as well as capital appreciation, with a strategy focused on higher yielding municipal securities.

Fund Highlights

Focuses on delivering a high level of tax-exempt income

Aims to deliver a high level of income exempt from federal income taxes and capital appreciation in all markets by investing in higher yielding, lower-rated securities

Takes advantage of research intensity

Uses rigorous fundamental credit research and bottom-up security selection to identify potential risks and uncover attractive, undervalued investment opportunities across issuers, sectors, credit ratings and geographic locations

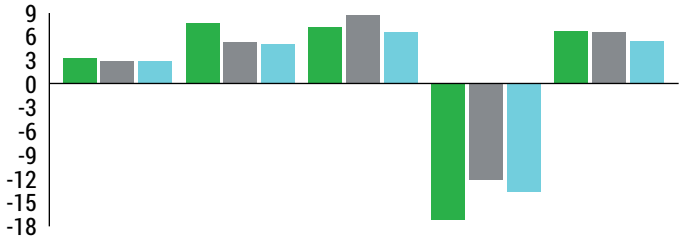
Emphasizes risk management

Aims to provide an attractive total return opportunity by capturing much of the market upside while managing downside risks by using liquidity and concentration parameters

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	03/05/84	-2.14	-0.72	5.99	-0.44	1.95	5.64
Class A[3]	07/31/00	-2.29	-0.92	5.78	-0.63	1.75	5.42
Class C[3]	07/15/02	-2.72	-1.51	5.15	-1.23	1.12	4.79
High Yield Municipal 80/20 Blended Benchmark		-2.19	-0.98	4.86	0.41	2.90	—
Bloomberg Municipal High Yield Index		-1.68	-0.56	5.36	0.56	3.24	—
High Yield Municipal 60/40 Blended Benchmark		-2.69	-1.41	4.37	0.26	2.56	—
Morningstar category: US Fund High Yield Muni		-3.21	-1.90	4.09	-0.51	1.78	—
With sales charge							
Class A[3]		-5.21	-3.90	4.69	-1.23	1.44	5.35
Class C[3]		-3.66	-2.46	5.15	-1.23	1.12	4.79

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	3.20	7.67	7.06	-17.17	6.55
High Yield Municipal 80/20 Blended Benchmark	2.82	5.25	8.65	-12.20	6.49
Morningstar category: US Fund High Yield Muni	2.86	4.95	6.48	-13.71	5.44

Top Sectors (% net assets)

Special Property Tax	16.8
CCRC	14.9
Charter School	12.7
Sales Tax	6.2
Local General Obligation	5.9
Multi-Family Housing	4.3
Prepaid Gas	4.2
Turnpike/Bridge/Tollroad	3.3
Airport	2.9
Air Transport	2.8

Credit Rating (% net assets)[12]

AAA	2.2
AA	8.2
A	11.1
BBB	9.7
BB	12.7
B	1.5
CCC	0.4
Not Rated	53.1
Cash & Cash Equivalents	1.0

Overall Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★

Portfolio Management

	Industry Exp.
Shannon Rinehart, CFA	22 years
Douglas Rangel, CFA	26 years
Travis Bates	21 years

Expense Ratio[1]

	Share Class A	C	Inst
Net	0.82	1.42	0.62
Gross	0.89	1.49	0.69
Fee waiver expiration	9/30/2027		

Fund Information[9]

Fund inception	03/05/84
Fiscal year end	05/31/27
Total net assets (all classes, $m)	444
Number of issuers	242
Number of holdings	301
Percent AMT	12.99
Turnover rate (%)	22
Average effective duration (years)	9.27
Weighted average maturity (years)	20.79
30-day SEC yield (%, Class Inst)	5.00
Unsubsidized 30-day SEC yield (%, Class Inst)	4.98

Taxable Equivalent Yield[10] (%, Class Inst)

40.8	8.45
38.8	8.17

Risk: 3 Years

Beta	1.15
R-squared	0.96
Standard deviation	7.69

Sales Charge & Commission

	Share Class A	C	Inst
Max. sales charge	3.00	—	—
Trail	0.20	0.80	—

09/30/26 | FIXED INCOME

COLUMBIA INTERMEDIATE DURATION MUNICIPAL BOND FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	LITAX	LITCX	SETMX	CTMRX	CIMYX

Overall Morningstar Rating[4,5]

★★★★★ Class Inst ★★★★ Class A

Portfolio Management

	Industry Exp.
Paul F. Fox, CFA	36 years
Douglas Rangel, CFA	26 years
Travis Bates	21 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	0.60	1.20	0.40
Gross	0.80	1.40	0.60
Fee waiver expiration	2/28/2027		

Fund Information[9]

Fund inception	06/14/93
Fiscal year end	10/31/26
Total net assets ($m)	1,450
Number of issuers	327
Number of holdings	580
Percent AMT	13.69
Turnover rate (%)	14
Average effective duration (years)	5.64
Average maturity (years)	10.05
30-day SEC yield (%, Class Inst)	3.97
Unsubsidized 30-day SEC yield (%, Class Inst)	3.78

Taxable Equivalent Yield[10] (%, Class Inst)

38.8	6.49
40.8	6.71

Risk: 3 Years

Beta	0.79
R-squared	0.97
Standard deviation	4.05

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	3.00	–	–
Trail	0.20	0.80	–

Overview

Target an attractive level of income exempt from federal income tax with a strategy that relies on fundamental credit research to uncover attractive investment opportunities in the intermediate portion of the yield curve.

Fund Highlights

Focuses on tax-exempt income

Aims to deliver a high level of income exempt from federal income taxes in all markets by primarily investing in investment grade municipal securities

Focuses on intermediate maturities, yield and risk management

Emphasizes the intermediate portion of the yield curve, which typically provides attractive yields with lower interest rate risk than longer maturity securities

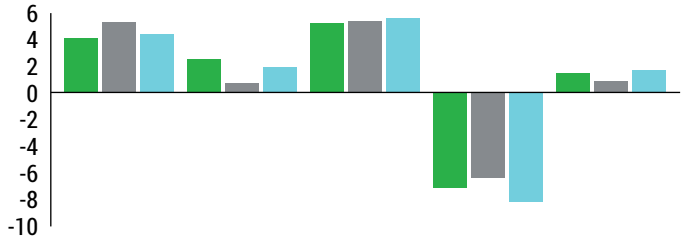
Takes advantage of research intensity

Uses rigorous fundamental credit research and bottom-up security selection to identify potential risks and uncover attractive, undervalued investment opportunities across issuers, sectors, credit ratings and geographic locations

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	06/14/93	-2.43	-0.98	3.11	0.44	1.53	3.76
Class A[3]	11/25/02	-2.58	-1.07	2.90	0.26	1.33	3.55
Class C[3]	11/25/02	-3.02	-1.77	2.28	-0.34	0.71	3.18
Bloomberg 3-15 year Blend Municipal Bond Index		-4.08	-2.66	2.80	0.16	1.56	—
Morningstar category: US Fund Muni National Interm		-3.44	-2.02	2.97	0.06	1.33	—
With sales charge							
Class A[3]		-5.55	-4.01	1.87	-0.34	1.02	3.46
Class C[3]		-3.97	-2.73	2.28	-0.34	0.71	3.18

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	4.11	2.50	5.23	-7.14	1.54
Bloomberg 3-15 year Blend Municipal Bond Index	5.30	0.71	5.44	-6.42	0.93
Morningstar category: US Fund Muni National Interm	4.36	1.89	5.61	-8.23	1.67

Top Sectors (% net assets)

Airport	9.2
Hospital	8.3
Prepaid Gas	7.6
Local General Obligation	7.2
Turnpike/Bridge/Tollroad	6.9
CCRC	5.7
Education	5.3
Special Non-property Tax	5.3
State General Obligation	5.1
Municipal Power	4.7

Credit Rating (% net assets)[12]

AAA	4.2
AA	39.3
A	34.9
BBB	10.8
BB	5.3
CCC	0.5
Not Rated	2.8
Cash & Cash Equivalents	2.2

Past performance does not guarantee future results.

COLUMBIA MASSACHUSETTS INTERMEDIATE MUNICIPAL BOND FUND

09/30/26 | FIXED INCOME

Share Class	A	Institutional	Institutional 3
Symbol	LMIAX	SEMAX	CMMYX

Overview

Target an attractive level of income exempt from federal and Massachusetts income tax with a strategy that relies on fundamental credit research to uncover attractive investment opportunities in the intermediate portion of the yield curve.

Fund Highlights

Focuses on tax-exempt income

Aims to deliver a high level of income exempt from federal and Massachusetts income taxes in all markets by primarily investing in investment grade municipal securities

Focuses on intermediate maturities, yield and risk management

Emphasizes the intermediate portion of the yield curve, which typically provides attractive yields with lower interest rate risk than longer maturity securities

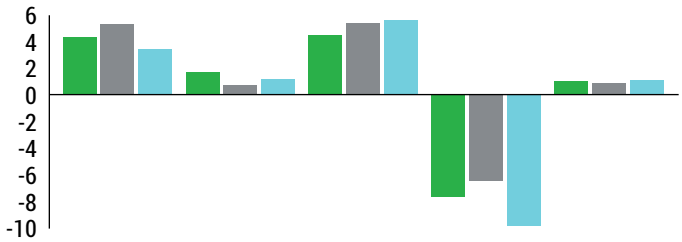
Takes advantage of research intensity

Uses rigorous fundamental credit research and bottom-up security selection to identify potential risks and uncover attractive, undervalued investment opportunities across issuers, sectors, credit ratings and geographic locations

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	06/14/93	-2.85	-1.35	2.65	0.01	1.15	3.44
Class A[3]	12/09/02	-3.03	-1.59	2.39	-0.24	0.89	3.18
Bloomberg 3-15 year Blend Municipal Bond Index		-4.08	-2.66	2.80	0.16	1.56	—
Morningstar category: US Fund Muni Massachusetts		-3.93	-2.42	2.47	-0.67	0.84	—
With sales charge							
Class A[3]		-5.92	-4.55	1.35	-0.85	0.59	3.08

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	4.26	1.67	4.48	-7.56	0.98
Bloomberg 3-15 year Blend Municipal Bond Index	5.30	0.71	5.44	-6.42	0.93
Morningstar category: US Fund Muni Massachusetts	3.41	1.22	5.56	-9.83	1.12

Top Sectors (% net assets)

Education	23.1
State General Obligation	13.3
Sales Tax	11.6
CCRC	11.5
Hospital	11.3
Refunded/Escrowed	6.1
Pool/Bond Bank	4.2
Prep School	3.8
Local General Obligation	2.5
Airport	2.5

Credit Rating (% net assets)[12]

AAA	10.1
AA	45.2
A	24.1
BBB	14.5
BB	3.6
Not Rated	1.5
Cash & Cash Equivalents	1.0

Overall Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★

Portfolio Management

	Industry Exp.
Paul F. Fox, CFA	36 years
Douglas Rangel, CFA	26 years
Travis Bates	21 years

Expense Ratio[1]

	Share Class A	Share Class Inst
Net	0.81	0.56
Gross	0.98	0.73
Fee waiver expiration	2/28/2027	

Fund Information[9]

Fund inception	06/14/93
Fiscal year end	10/31/26
Total net assets ($m)	62
Number of issuers	42
Number of holdings	62
Percent AMT	2.46
Turnover rate (%)	13
Average effective duration (years)	5.66
Average maturity (years)	9.31
30-day SEC yield (%, Class Inst)	3.53
Unsubsidized 30-day SEC yield (%, Class Inst)	3.38

Taxable Equivalent Yield[10] (%, Class Inst)

38.8	5.77
40.8	5.96

Risk: 3 Years

Beta	0.78
R-squared	0.98
Standard deviation	4.01

Sales Charge & Commission

	Share Class A	Share Class Inst
Max. sales charge	3.00	—
Trail	0.25	—

09/30/26 | FIXED INCOME

COLUMBIA MINNESOTA TAX-EXEMPT FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	IMNTX	RMTCX	CMNZX	CADOX	CMNYX

3 Year Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★

Portfolio Management

	Industry Exp.
Shannon Rinehart, CFA	22 years
Douglas Rangel, CFA	26 years
Travis Bates	21 years

Expense Ratio[2]

	Share Class		
	A	C	Inst
Net	0.81	1.56	0.56
Gross	0.81	1.56	0.56
Fee waiver expiration	11/30/2026		

Fund Information[9]

Fund inception	08/18/86
Fiscal year end	07/31/27
Total net assets ($m)	455
Number of issuers	127
Number of holdings	243
Percent AMT	1.84
Turnover rate (%)	13
Average effective duration (years)	8.84
Average maturity (years)	15.97
30-day SEC yield (%, Class Inst)	3.95
Unsubsidized 30-day SEC yield (%, Class Inst)	3.95

Taxable Equivalent Yield[10] (%, Class Inst)

38.8	6.45
40.8	6.67

Risk: 3 Years

Beta	1.31
R-squared	0.96
Standard deviation	7.54

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	3.00	—	—
Trail	0.25	1.00	—

Overview

Target a high level of tax-exempt income with a strategy focused on higher yielding investment-grade municipal securities whose income is exempt from federal and Minnesota income tax.

Fund Highlights

Focuses on tax-exempt income

Strives to deliver a high level of income exempt from federal and Minnesota income taxes in all markets

Enhances yield and total return potential through select use of lower rated securities

Aims to deliver a high yield and capital appreciation by selectively investing in lower-rated investment-grade and below investment-grade bonds

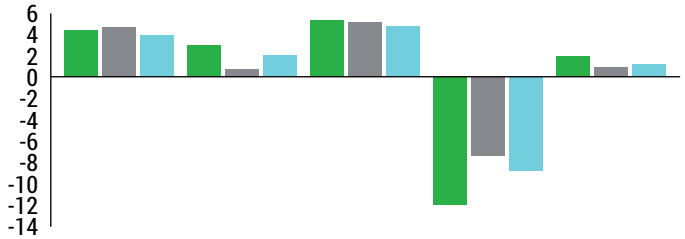
Takes advantage of research intensity

Uses rigorous fundamental credit research and bottom-up security selection to identify potential risks and uncover attractive, undervalued investment opportunities across issuers, sectors, credit ratings and geographic locations

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	-6.09	-3.97	3.22	-1.13	0.94	4.41
Class A	08/18/86	-6.27	-4.26	2.96	-1.38	0.68	4.31
Class C[3]	06/26/00	-6.79	-4.98	2.19	-2.12	-0.07	3.53
Bloomberg Minnesota Municipal Bond Index		-4.52	-3.02	2.64	-0.31	1.27	—
Bloomberg Municipal Bond Index		-4.18	-2.68	2.89	-0.21	1.51	—
Morningstar category: US Fund Muni Minnesota		-4.70	-2.99	2.63	-0.58	0.91	—
With sales charge							
Class A		-9.08	-7.13	1.93	-1.99	0.38	4.23
Class C[3]		-7.71	-5.90	2.19	-2.12	-0.07	3.53

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	4.40	2.98	5.29	-12.02	1.86
Bloomberg Minnesota Municipal Bond Index	4.63	0.72	5.08	-7.36	0.85
Morningstar category: US Fund Muni Minnesota	3.85	2.03	4.68	-8.81	1.18

Top Sectors (% net assets)

Local General Obligation	29.6
Hospital	16.7
Charter School	9.7
Education	7.2
CCRC	6.6
Single Family Housing	5.9
State General Obligation	4.4
Multi-Family Housing	3.1
Cash & Cash Equivalents	2.7
Local Appropriated	2.3

Credit Rating (% net assets)[12]

AAA	19.1
AA	36.1
A	12.4
BBB	7.7
BB	6.7
B	0.7
Not Rated	14.6
Cash & Cash Equivalents	2.7

Past performance does not guarantee future results.

COLUMBIA NEW YORK INTERMEDIATE MUNICIPAL BOND FUND

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	LNYAX	GNYTX	CNYUX	CNYYX

Overview

Target an attractive level of income exempt from federal and New York income tax with a strategy that relies on fundamental credit research to uncover attractive investment opportunities in the intermediate portion of the yield curve.

Fund Highlights

Focuses on tax-exempt income

Aims to deliver a high level of income exempt from federal and New York income taxes in all markets by primarily investing in investment grade municipal securities

Focuses on intermediate maturities, yield and risk management

Emphasizes the intermediate portion of the yield curve, which typically provides attractive yields with lower interest rate risk than longer maturity securities

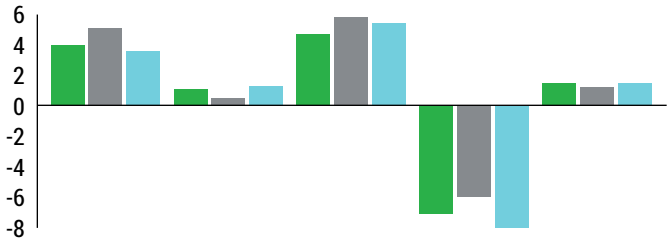
Takes advantage of research intensity

Uses rigorous fundamental credit research and bottom-up security selection to identify potential risks and uncover attractive, undervalued investment opportunities across issuers, sectors, credit ratings and geographic locations

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	12/31/91	-2.51	-1.03	2.54	0.03	1.30	3.82
Class A[3]	11/25/02	-2.69	-1.27	2.29	-0.22	1.04	3.56
Bloomberg Muni Bond Blend NY 3-15Y Index		-4.04	-2.52	2.75	0.26	1.48	—
Morningstar category: US Fund Muni New York Intermediate		-3.25	-1.93	2.54	-0.19	1.00	—
With sales charge							
Class A[3]		-5.65	-4.21	1.26	-0.84	0.73	3.47

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	3.98	1.14	4.66	-7.07	1.47
Bloomberg Muni Bond Blend NY 3-15Y Index	5.11	0.48	5.84	-5.98	1.24
Morningstar category: US Fund Muni New York Intermediate	3.61	1.26	5.36	-7.97	1.51

Top Sectors (% net assets)

Local General Obligation	15.3
Special Non-property Tax	11.0
Education	8.3
Ports	8.1
Turnpike/Bridge/Tollroad	6.8
Charter School	4.9
Multi-Family Housing	4.9
Sales Tax	4.8
Air Transport	4.6
Tobacco	4.5

Credit Rating (% net assets)[12]

AAA	3.6
AA	43.6
A	30.0
BBB	19.0
BB	1.6
Not Rated	0.8
Cash & Cash Equivalents	1.4

Portfolio Management

	Industry Exp.
Paul F. Fox, CFA	36 years
Douglas Rangel, CFA	26 years
Travis Bates	21 years

Expense Ratio[1]

	Share Class A	Share Class Inst
Net	0.76	0.51
Gross	0.95	0.70
Fee waiver expiration	2/28/2027	

Fund Information[9]

Fund inception	12/31/91
Fiscal year end	10/31/26
Total net assets ($m)	70
Number of issuers	64
Number of holdings	100
Percent AMT	9.06
Turnover rate (%)	12
Average effective duration (years)	5.67
Average maturity (years)	9.74
30-day SEC yield (%, Class Inst)	3.66
Unsubsidized 30-day SEC yield (%, Class Inst)	3.44

Taxable Equivalent Yield[10] (%, Class Inst)

40.8	6.18
38.8	5.98

Risk: 3 Years

Beta	0.77
R-squared	0.98
Standard deviation	4.01

Sales Charge & Commission

	Share Class A	Share Class Inst
Max. sales charge	3.00	—
Trail	0.25	—

Past performance does not guarantee future results.

09/30/26 | FIXED INCOME

COLUMBIA OREGON INTERMEDIATE MUNICIPAL BOND FUND

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	COEAX	CMBFX	CODRX	CORYX

Overall Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★

Portfolio Management

	Industry Exp.
Paul F. Fox, CFA	36 years
Douglas Rangel, CFA	26 years
Travis Bates	21 years

Expense Ratio[1]

	Share Class	
	A	Inst
Net	0.84	0.59
Gross	0.85	0.60
Fee waiver expiration	11/30/2026	

Fund Information[9]

Fund inception	07/02/84
Fiscal year end	07/31/27
Total net assets ($m)	279
Number of issuers	81
Number of holdings	189
Percent AMT	5.22
Turnover rate (%)	12
Average effective duration (years)	5.65
Average maturity (years)	9.61
30-day SEC yield (%, Class Inst)	3.53
Unsubsidized 30-day SEC yield (%, Class Inst)	3.53

Taxable Equivalent Yield[10] (%, Class Inst)

40.8	5.96
38.8	5.77

Risk: 3 Years

Beta	0.79
R-squared	0.99
Standard deviation	4.01

Sales Charge & Commission

	Share Class	
	A	Inst
Max. sales charge	3.00	–
Trail	0.25	–

Overview

Target an attractive level of income exempt from federal and Oregon income tax with a strategy that relies on fundamental credit research to uncover attractive investment opportunities in the intermediate portion of the yield curve.

Fund Highlights

Focuses on tax-exempt income

Seeks to provide an attractive level of income exempt from federal and Oregon income taxes in all markets by primarily investing in investment grade municipal securities

Focuses on intermediate maturities, yield and risk management

Emphasizes the intermediate portion of the yield curve, which typically provides attractive yields with lower interest rate risk than longer maturity securities

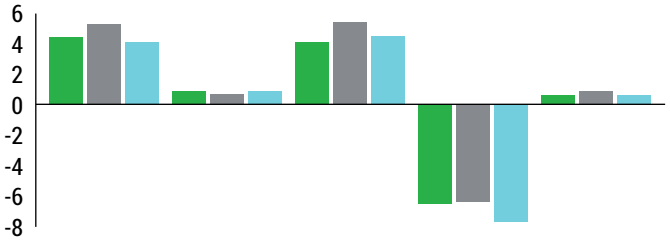
Takes advantage of research intensity

Uses rigorous fundamental credit research and bottom-up security selection to identify potential risks and uncover attractive, undervalued investment opportunities across issuers, sectors, credit ratings and geographic locations

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	07/02/84	-2.81	-1.28	2.54	0.03	1.21	5.02
Class A[3]	11/01/02	-3.08	-1.61	2.25	-0.23	0.95	4.76
Bloomberg 3-15 year Blend Municipal Bond Index		-4.08	-2.66	2.80	0.16	1.56	–
Morningstar category: US Fund Muni Single State Interm		-4.11	-2.49	2.44	-0.47	0.89	–
With sales charge							
Class A[3]		-5.96	-4.57	1.20	-0.84	0.65	4.68

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	4.40	0.92	4.09	-6.49	0.60
Bloomberg 3-15 year Blend Municipal Bond Index	5.30	0.71	5.44	-6.42	0.93
Morningstar category: US Fund Muni Single State Interm	4.08	0.94	4.52	-7.71	0.63

Top Sectors (% net assets)

Local General Obligation	27.0
Hospital	13.5
Special Non-property Tax	12.2
Water & Sewer	10.8
State General Obligation	6.2
Airport	4.9
Municipal Power	4.7
Transportation	3.9
Multi-Family Housing	3.2
Single Family Housing	3.0

Credit Rating (% net assets)[12]

AAA	3.1
AA	71.5
A	18.4
BBB	4.2
BB	1.1
Cash & Cash Equivalents	1.6

Past performance does not guarantee future results.

COLUMBIA SHORT DURATION MUNICIPAL BOND FUND

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	NSMMX	NSMIX	CNNRX	CSMYX

Overview

Target current income exempt from federal income tax, as well as capital appreciation, with a strategy focused on short-term investment-grade municipal securities.

Fund Highlights

Focuses on preservation of capital

Strives for capital preservation and downside risk management while focusing on shorter maturity investment grade securities which typically come with lower interest rate risk and volatility than longer maturity securities while targeting an average portfolio duration between one and four years

Focuses on tax-exempt income

Aims to deliver an attractive level of income exempt from federal income taxes in all markets by primarily investing in shorter maturity investment grade municipal securities

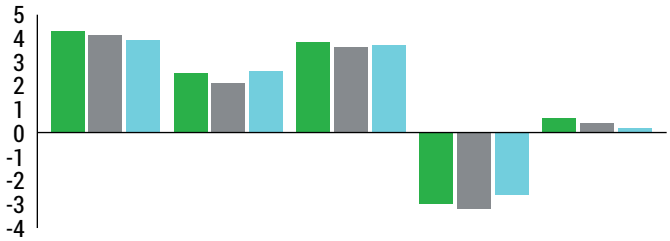
Takes advantage of research intensity

Uses rigorous fundamental credit research and bottom-up security selection to identify potential risks and uncover attractive, undervalued investment opportunities across issuers, sectors, credit ratings and geographic locations

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	10/07/93	-0.47	0.15	3.18	1.40	1.46	2.55
Class A[3]	11/02/93	-0.66	-0.10	2.92	1.15	1.21	2.30
Bloomberg Municipal Short 1-5Y Index		-0.83	-0.37	2.95	1.10	1.47	—
Morningstar category: US Fund Muni National Short		-0.34	0.32	3.04	1.39	1.39	—
With sales charge							
Class A[3]		-1.62	-1.06	2.57	0.93	1.10	2.27

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	4.26	2.49	3.80	-3.00	0.56
Bloomberg Municipal Short 1-5Y Index	4.11	2.07	3.58	-3.17	0.36
Morningstar category: US Fund Muni National Short	3.86	2.59	3.70	-2.64	0.22

Top Sectors (% net assets)

Prepaid Gas	10.1
Airport	9.6
Local General Obligation	9.5
Cash & Cash Equivalents	7.8
Hospital	7.5
Multi-Family Housing	7.0
Investor Owned	4.4
Education	4.0
Student Loan	3.8
Ports	3.7

Credit Rating (% net assets)[12]

AAA	4.6
AA	43.5
A	29.3
BBB	7.2
BB	2.1
Not Rated	5.5
Cash & Cash Equivalents	7.8

Portfolio Management

	Industry Exp.
Paul Fox, CFA	36 years
Douglas Rangel, CFA	26 years
Travis Bates	21 years

Expense Ratio[1]

	Share Class A	Share Class Inst
Net	0.64	0.39
Gross	0.86	0.61
Fee waiver expiration	8/31/2027	

Fund Information[9]

Fund inception	10/07/93
Fiscal year end	04/30/27
Total net assets ($m)	265
Number of issuers	150
Number of holdings	182
Percent AMT	26.69
Turnover rate (%)	26
Average effective duration (years)	2.35
Average maturity (years)	2.92
30-day SEC yield (%, Class Inst)	3.19
Unsubsidized 30-day SEC yield (%, Class Inst)	2.99

Taxable Equivalent Yield[10] (%, Class Inst)

38.8	5.21
40.8	5.39

Risk: 3 Years

Beta	0.90
R-squared	0.97
Standard deviation	2.26

Sales Charge & Commission

	Share Class A	Share Class Inst
Max. sales charge	1.00	—
Trail	0.25	—

Past performance does not guarantee future results.

09/30/26 | FIXED INCOME

COLUMBIA STRATEGIC CALIFORNIA MUNICIPAL INCOME FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	CLMPX	CCAOX	CCAZX	CCAUX	CCXYX

Overall Morningstar Rating[4,5]

★★★★	★★★
Class Inst	Class A

Portfolio Management

	Industry Exp.
Shannon Rinehart, CFA	22 years
Douglas Rangel, CFA	26 years
Travis Bates	21 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	0.74	1.24	0.54
Gross	0.79	1.29	0.59
Fee waiver expiration	2/28/2027		

Fund Information[9]

Fund inception	06/16/86
Fiscal year end	10/31/26
Total net assets ($m)	278
Number of issuers	123
Number of holdings	172
Percent AMT	8.20
Turnover rate (%)	20
Average effective duration (years)	9.17
Average maturity (years)	19.00
30-day SEC yield (%, Class Inst)	4.31
Unsubsidized 30-day SEC yield (%, Class Inst)	4.25

Taxable Equivalent Yield[10] (%, Class Inst)

38.8	7.04
40.8	7.28

Risk: 3 Years

Beta	1.30
R-squared	0.95
Standard deviation	7.59

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	3.00	–	–
Trail	0.20	0.70	–

Overview

Target total return with a strategy that uses a flexible investment approach to pursue income exempt from federal and California income tax, as well as capital appreciation.

Fund Highlights

Employs a flexible investment mandate

Invests opportunistically along the yield curve and credit spectrum, with the goal of optimizing tax-exempt income and performance, while reducing downside risk

Focuses on tax-exempt income

Aims to deliver a high level of income exempt from federal and California income taxes in all markets

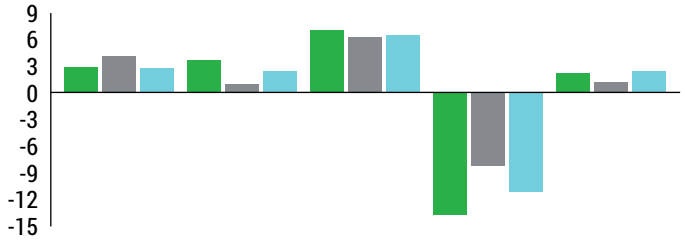
Takes advantage of research intensity

Uses rigorous fundamental credit research and bottom-up security selection to identify potential risks and uncover attractive, undervalued investment opportunities across issuers, sectors, credit ratings and geographic locations

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/19/05	-4.15	-2.80	4.04	-0.97	1.15	4.81
Class A	06/16/86	-4.29	-2.99	3.84	-1.17	0.93	4.68
Class C[3]	08/01/97	-4.65	-3.48	3.32	-1.66	0.44	4.20
Bloomberg California Muni Bond Index		-4.23	-2.74	2.71	-0.19	1.46	—
Morningstar category: US Fund Muni California Long		-4.24	-2.72	2.94	-0.73	1.13	—
With sales charge							
Class A		-7.16	-5.91	2.79	-1.77	0.62	4.60
Class C[3]		-5.59	-4.42	3.32	-1.66	0.44	4.20

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	2.91	3.69	6.99	-13.67	2.16
Bloomberg California Muni Bond Index	4.11	1.02	6.22	-8.17	1.22
Morningstar category: US Fund Muni California Long	2.81	2.40	6.49	-11.19	2.36

Top Sectors (% net assets)

Local General Obligation	12.6
Prepaid Gas	12.0
Charter School	10.1
Multi-Family Housing	10.1
Hospital	8.6
Special Property Tax	6.1
Airport	5.8
CCRC	5.2
Turnpike/Bridge/Tollroad	4.9
Sales Tax	3.8

Credit Rating (% net assets)[12]

AA	36.5
A	25.4
BBB	14.2
BB	2.0
B	0.7
Not Rated	20.2
Cash & Cash Equivalents	1.0

Past performance does not guarantee future results.

COLUMBIA STRATEGIC MUNICIPAL INCOME FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	INTAX	RTCEX	CATZX	CADNX	CATYX

09/30/26 | FIXED INCOME

Overview

Target total return, consisting of tax-exempt income and capital appreciation, with a strategy that uses a flexible investment approach.

Fund Highlights

Employs a flexible investment mandate

Invests opportunistically along the yield curve and credit spectrum, with the goal of optimizing tax-exempt income and performance, while reducing downside risk

Focuses on tax-exempt income

Aims to deliver a high level of income exempt from federal income taxes in all markets

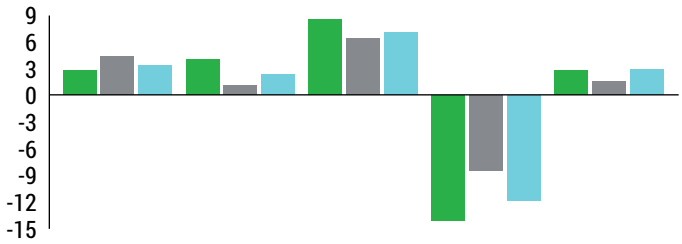
Takes advantage of research intensity

Uses rigorous fundamental credit research and bottom-up security selection to identify potential risks and uncover attractive, undervalued investment opportunities across issuers, sectors, credit ratings and geographic locations

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	-3.83	-2.40	4.25	-0.67	1.61	4.96
Class A	11/24/76	-4.00	-2.63	4.02	-0.90	1.35	4.88
Class C[3]	06/26/00	-4.53	-3.35	3.24	-1.64	0.58	4.10
Bloomberg Municipal Bond Index		-4.18	-2.68	2.89	-0.21	1.51	—
Morningstar category: US Fund Muni National Long		-4.04	-2.63	3.27	-0.75	1.22	—
With sales charge							
Class A		-6.88	-5.57	2.96	-1.50	1.04	4.82
Class C[3]		-5.47	-4.29	3.24	-1.64	0.58	4.10

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	2.77	4.02	8.45	-14.11	2.84
Bloomberg Municipal Bond Index	4.25	1.05	6.40	-8.53	1.52
Morningstar category: US Fund Muni National Long	3.34	2.34	6.97	-11.88	2.88

Top Sectors (% net assets)

Airport	9.8
Prepaid Gas	9.1
CCRC	8.6
Single Family Housing	8.6
Local General Obligation	7.6
Hospital	5.0
Charter School	4.7
Turnpike/Bridge/Tollroad	4.6
Special Non-property Tax	4.4
State General Obligation	3.9

Credit Rating (% net assets)[12]

AAA	7.9
AA	28.0
A	26.5
BBB	11.6
BB	5.1
Not Rated	19.1
Cash & Cash Equivalents	1.6

Overall Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★

Portfolio Management

	Industry Exp.
Shannon Rinehart, CFA	22 years
Douglas Rangel, CFA	26 years
Travis Bates	21 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	0.75	1.50	0.50
Gross	0.81	1.56	0.56
Fee waiver expiration	11/30/2026		

Fund Information[9]

Fund inception	11/24/76
Fiscal year end	07/31/27
Total net assets ($m)	1,479
Number of issuers	287
Number of holdings	490
Percent AMT	19.73
Turnover rate (%)	17
Average effective duration (years)	9.28
Average maturity (years)	19.50
30-day SEC yield (%, Class Inst)	4.61
Unsubsidized 30-day SEC yield (%, Class Inst)	4.54

Taxable Equivalent Yield[10] (%, Class Inst)

38.8	7.53
40.8	7.79

Risk: 3 Years

Beta	1.33
R-squared	0.95
Standard deviation	8.02

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	3.00	—	—
Trail	0.25	1.00	—

Past performance does not guarantee future results.

09/30/26 | FIXED INCOME

COLUMBIA STRATEGIC NEW YORK MUNICIPAL INCOME FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	COLNX	CNYCX	CNYZX	CNYRX	CNTYX

Overall Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★

Overview

Target total return with a strategy that uses a flexible investment approach to pursue income exempt from federal and New York income tax, as well as capital appreciation.

Fund Highlights

Employs a flexible investment mandate

Invests opportunistically along the yield curve and credit spectrum, with the goal of optimizing tax-exempt income and performance, while reducing downside risk

Focuses on tax-exempt income

Aims to deliver a high level of income exempt from federal and New York income taxes in all markets

Takes advantage of research intensity

Uses rigorous fundamental credit research and bottom-up security selection to identify potential risks and uncover attractive, undervalued investment opportunities across issuers, sectors, credit ratings and geographic locations

Portfolio Management

	Industry Exp.
Shannon Rinehart, CFA	22 years
Douglas Rangel, CFA	26 years
Travis Bates	21 years

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	0.77	1.22	0.52
Gross	0.92	1.37	0.67
Fee waiver expiration	2/28/2027		

Fund Information[9]

Fund inception	09/26/86
Fiscal year end	10/31/26
Total net assets ($m)	108
Number of issuers	66
Number of holdings	106
Percent AMT	9.49
Turnover rate (%)	19
Average effective duration (years)	9.42
Average maturity (years)	21.99
30-day SEC yield (%, Class Inst)	4.47
Unsubsidized 30-day SEC yield (%, Class Inst)	4.27

Taxable Equivalent Yield[10] (%, Class Inst)

40.8	7.55
38.8	7.30

Risk: 3 Years

Beta	1.15
R-squared	0.96
Standard deviation	7.41

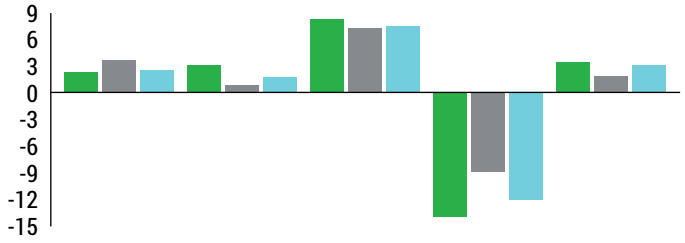
Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	3.00	–	–
Trail	0.25	0.70	–

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/01/11	-3.76	-2.48	3.74	-0.88	1.22	4.55
Class A	09/26/86	-3.97	-2.72	3.48	-1.13	0.96	4.46
Class C[3]	08/01/97	-4.30	-3.16	3.02	-1.58	0.51	3.99
Bloomberg New York Municipal Bond Index		-4.24	-2.77	2.85	-0.25	1.36	—
Morningstar category: US Fund Muni New York Long		-4.31	-2.96	2.82	-0.83	1.09	—
With sales charge							
Class A		-6.86	-5.63	2.44	-1.73	0.65	4.38
Class C[3]		-5.23	-4.10	3.02	-1.58	0.51	3.99

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	2.34	3.10	8.28	-13.98	3.42
Bloomberg New York Municipal Bond Index	3.69	0.84	7.32	-8.94	1.87
Morningstar category: US Fund Muni New York Long	2.50	1.72	7.45	-12.05	3.06

Top Sectors (% net assets)

Special Non-property Tax	13.7
Sales Tax	11.1
Charter School	8.5
Multi-Family Housing	8.5
Air Transport	8.0
Water & Sewer	7.1
Local General Obligation	6.6
Hospital	5.5
CCRC	4.8
Cash & Cash Equivalents	4.7

Credit Rating (% net assets)[12]

AAA	7.7
AA	40.3
A	10.0
BBB	18.0
BB	6.1
Not Rated	13.2
Cash & Cash Equivalents	4.7

Past performance does not guarantee future results.

COLUMBIA TOTAL RETURN MUNICIPAL INCOME FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	COLTX	COLCX	CTEZX	CADMX	CTEYX

09/30/26 | FIXED INCOME

Overview

Target total return; consisting of current income and capital appreciation; with a strategy focused on higher yielding; longer maturity investment-grade securities whose income is exempt from federal income tax.

Fund Highlights

Pursues tax-exempt income

Invests primarily in municipal bonds whose income is exempt from federal income tax

Enhances yield and total return potential

Aims for high tax-exempt income by emphasizing bonds with maturities of 15 years or longer and by selectively investing in lower quality bonds for the attractive income they typically offer

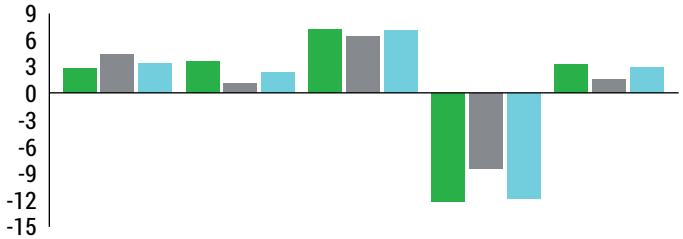
Capitalizes on the firm's research intensity

Uses rigorous fundamental credit research and bottom-up security selection to identify potential risks and uncover attractive, undervalued investment opportunities across issuers, sectors and geographic locations

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year
Without sales charges						
Class Inst	09/16/05	-4.22	-2.97	3.57	-0.59	1.27
Class A	11/21/78	-4.37	-3.08	3.39	-0.79	1.07
Class C	08/01/97	-4.88	-3.75	2.74	-1.40	0.45
Bloomberg Municipal Bond Index		-4.18	-2.68	2.89	-0.21	1.51
Morningstar category: US Fund Muni National Long		-4.04	-2.63	3.27	-0.75	1.22
With sales charge						
Class A		-7.22	-5.98	2.35	-1.39	0.76
Class C		-5.81	-4.68	2.74	-1.40	0.45

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	2.78	3.60	7.22	-12.19	3.21
Bloomberg Municipal Bond Index	4.25	1.05	6.40	-8.53	1.52
Morningstar category: US Fund Muni National Long	3.34	2.34	6.97	-11.88	2.88

Top Sectors (% net assets)

Prepaid Gas	11.5
Local General Obligation	10.4
Single Family Housing	9.8
Airport	8.6
Turnpike/Bridge/Tollroad	8.4
Hospital	7.4
CCRC	7.4
Special Non-property Tax	4.0
State General Obligation	3.5
Charter School	3.3

Credit Rating (% net assets)[12]

AAA	10.6
AA	32.2
A	30.0
BBB	13.9
BB	2.6
B	0.3
Not Rated	10.0
Cash & Cash Equivalents	0.4

Overall Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★

Portfolio Management

	Industry Exp.
Shannon Rinehart, CFA	22 years
Douglas Rangel, CFA	26 years
Travis Bates	21 years

Expense Ratio[2]

	Share Class		
	A	C	Inst
Net	0.75	1.35	0.55
Gross	0.75	1.35	0.55
Fee waiver expiration	11/30/2026		

Fund Information[9]

Fund inception	11/21/78
Fiscal year end	07/31/27
Total net assets ($m)	1,509
Number of issuers	258
Number of holdings	426
Percent AMT	18.80
Turnover rate (%)	16
Average effective duration (years)	9.42
Average maturity (years)	19.49
30-day SEC yield (%, Class Inst)	4.44
Unsubsidized 30-day SEC yield (%, Class Inst)	4.43

Taxable Equivalent Yield[10] (%, Class Inst)

38.8	7.25
40.8	7.50

Risk: 3 Years

Beta	1.25
R-squared	0.96
Standard deviation	7.50

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	3.00	–	–
Trail	0.25	0.70	–

Past performance does not guarantee future results.

09/30/26 | FIXED INCOME

COLUMBIA ULTRA SHORT DURATION MUNICIPAL BOND FUND

Share Class	A	Institutional
Symbol	USMBX	USMEX

5 Year Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★★

Overview

Target current income exempt from U.S. federal income tax, consistent with preservation of capital, with a strategy focused on short-term investment-grade municipal securities.

Fund Highlights

Focuses on preservation of capital

Strives for capital preservation and downside risk management while focusing on shorter maturity investment grade securities which typically come with lower interest rate risk and volatility than longer maturity securities while targeting an average portfolio duration under two years

Focuses on tax-exempt income

Aims to deliver an attractive level of income exempt from federal income taxes in all markets by primarily investing in shorter maturity investment grade municipal securities

Takes advantage of research intensity

Utilizes rigorous fundamental credit research and bottom up security selection to identify potential risks and uncover attractive, undervalued investment opportunities across issuers, sectors, credit ratings and geographic locations

Portfolio Management

	Industry Exp.
Paul Fox, CFA	36 years
Douglas Rangel, CFA	26 years
Travis Bates	21 years

Expense Ratio[1]

	Share Class	
	A	Inst
Net	0.49	0.34
Gross	0.66	0.51
Fee waiver expiration	12/31/2026	

Fund Information[9]

Fund inception	09/30/09
Fiscal year end	12/31/26
Total net assets ($m)	71
Number of issuers	73
Number of holdings	74
Percent AMT	18.44
Turnover rate (%)	38
Average effective duration (years)	1.29
Average maturity (years)	1.35
30-day SEC yield (%, Class Inst)	2.80
Unsubsidized 30-day SEC yield (%, Class Inst)	2.64

Taxable Equivalent Yield[10] (%, Class Inst)

38.8	4.58
40.8	4.73

Risk: 3 Years

Beta	0.69
R-squared	0.96
Standard deviation	1.00

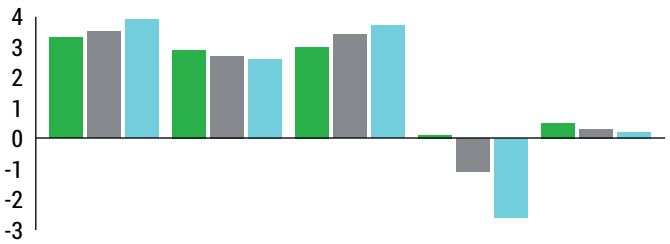
Sales Charge & Commission

	Share Class	
	A	Inst
Max. sales charge	–	–
Trail	0.15	–

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	01/26/22	0.72	1.32	2.91	2.04	1.63	1.45
Class A[3]	05/27/14	0.60	1.07	2.73	1.86	1.42	1.22
Bloomberg Municipal Bond 1 Year Index		0.54	1.10	3.02	1.78	1.59	–
Morningstar category: US Fund Muni National Short		-0.34	0.32	3.04	1.39	1.39	–

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	3.32	2.93	3.02	0.13	0.45
Bloomberg Municipal Bond 1 Year Index	3.47	2.71	3.39	-1.13	0.31
Morningstar category: US Fund Muni National Short	3.86	2.59	3.70	-2.64	0.22

Top Sectors (% net assets)

Local General Obligation	23.4
State General Obligation	11.6
Multi-Family Housing	10.3
Airport	9.6
Prepaid Gas	5.8
Education	4.0
Cash & Cash Equivalents	3.8
Hospital	3.6
Municipal Power	3.6
Disposal	3.1

Credit Rating (% net assets)[12]

AAA	19.1
AA	49.9
A	18.4
BBB	3.8
Not Rated	5.0
Cash & Cash Equivalents	3.8

Past performance does not guarantee future results.

COLUMBIA COMMODITY STRATEGY FUND

Share Class	A	Institutional	Institutional 2	Institutional 3
Symbol	CCSAX	CCSZX	CADLX	CCFYX

09/30/26 | ALTERNATIVE

Overview

Target asset growth with a strategy that invests across the spectrum of global commodities.

Fund Highlights

Diversifies across global commodities

Offers exposure to agriculture, energy, industrial metals, precious metals and livestock without investing directly in the physical commodities

Uses a research-driven investment approach

Takes an actively managed, research-driven investment approach to identify the best ideas from across the global commodity spectrum

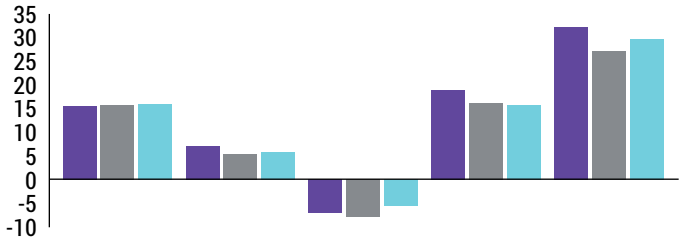
Aims to capitalize on unique expertise

Benefits from a seasoned investment team averaging 16 years of experience in research and management of enhanced commodity strategies

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	06/18/12	35.53	42.07	17.11	12.77	8.82	1.58
Class A[3]	06/18/12	35.33	41.73	16.84	12.48	8.55	1.35
Bloomberg Commodity Index Total Return		32.87	40.64	15.63	11.27	7.85	0.71
Morningstar category: US Fund Commodities Broad Basket		30.09	35.62	14.97	11.93	8.56	—
With sales charge							
Class A[3]		27.55	33.58	14.54	11.15	7.91	0.95

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	15.41	7.14	-7.00	18.75	32.22
Bloomberg Commodity Index Total Return	15.77	5.38	-7.91	16.09	27.11
Morningstar category: US Fund Commodities Broad Basket	15.89	5.84	-5.56	15.74	29.74

Market Exposure (% net assets)[8,18]

	Fund	Bench
Energy	46.9	39.4
Industrial Metals	15.9	14.0
Grains	13.8	21.6
Precious Metals	12.8	14.2
Softs	8.5	6.5
Livestock	2.1	4.3

Top Futures Contracts Outstanding (% net assets)[8,18]

GOLD 100 OZ DEC 26	10.5
GASOLINE RBOB NOV 26	9.1
COFFEE DEC 26	7.9
LME ZINC NOV 26	6.0
LME LEAD NOV 26	4.2
BRENT CRUDE (ICE) JAN 27	3.9
BRENT CRUDE (ICE) MAY 27	3.8
WTI CRUDE NOV 26	3.7
NATURAL GAS NOV 26	3.6
WTI CRUDE MAY 27	3.2

Overall Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★

Portfolio Management

	Industry Exp.
Marc Khalamayzer, CFA	20 years
Matthew Ferrelli, CFA	21 years
Ronald Stahl, CFA	28 years
Gregory Liechty	34 years
John Dempsey, CFA	21 years

Expense Ratio[2]

	Share Class	
	Class A	Class Inst
Net	1.12	0.87
Gross	1.14	0.89
Fee waiver expiration	9/30/2027	

Fund Information

Fund inception	07/28/11
Fiscal year end	05/31/27
Total net assets ($m)	468

Sales Charge & Commission

	Share Class	
	Class A	Class Inst
Max. sales charge	5.75	—
Trail	0.25	—

Past performance does not guarantee future results.

COLUMBIA MULTI STRATEGY ALTERNATIVES FUND[29]

Share Class	A	C	Institutional
Symbol	CLAAX	CLABX	CLAZX

Portfolio Management

	Industry Exp.
Joshua B. Kutin, CFA	28 years
Marc Khalamayzer, CFA	20 years
Matthew Ferrelli, CFA	21 years
AQR Capital Management, LLC	
PGIM Quantitative Solutions, LLC	

Expense Ratio[1]

	Share Class		
	A	C	Inst
Net	1.29	2.04	1.04
Gross	1.42	2.17	1.17
Fee waiver expiration	9/30/2027		

Fund Information

Fund inception	01/28/15
Fiscal year end	05/31/27
Total net assets ($m)	536
Distribution frequency	Annual
Fund, R-squared vs. FTSE One-Month U.S. Treasury Bill Index	1.00
Fund, Standard deviation (3 year)	4.07

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	–	–
Trail	0.25	1.00	–

Overview

Target absolute positive returns over a complete market cycle with a strategy that takes an alternative approach to diversification.

Fund Highlights

Capitalizes on market inefficiencies

Uses alternative strategies to take advantage of market inefficiencies while employing hedging techniques across equity, fixed income, currency, commodities and other markets

Focuses on capturing returns

Invests both long and short across securities and global capital markets, seeking to capture positive absolute returns

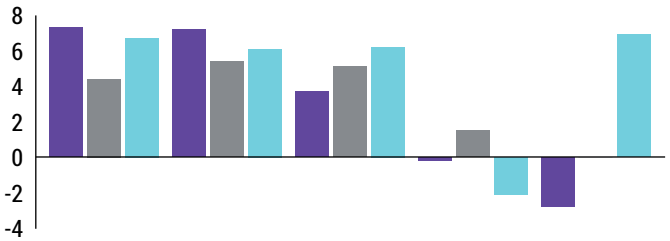
Enhances portfolio diversification

Uses multiple alternative investment strategies with low levels of market directionality and correlation to traditional markets

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	01/28/15	10.68	9.82	8.86	5.18	0.52	-0.11
Class A	01/28/15	10.46	9.50	8.58	4.92	0.27	-0.35
Class C	01/28/15	9.87	8.72	7.78	4.14	-0.49	-1.09
FTSE One-Month U.S. Treasury Bill Index		2.81	3.86	4.65	3.82	2.44	—
HFRX Global Hedge Fund Index		3.93	5.40	6.03	2.94	3.34	—
Morningstar category: US Fund Multistrategy		6.85	8.50	7.40	5.98	3.81	—
With sales charge							
Class A		4.10	3.21	6.45	3.68	-0.33	-0.85
Class C		8.87	7.72	7.78	4.14	-0.49	-1.09

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	7.32	7.19	3.67	-0.16	-2.78
FTSE One-Month U.S. Treasury Bill Index	4.35	5.38	5.13	1.48	0.04
Morningstar category: US Fund Multistrategy	6.66	6.09	6.24	-2.07	6.86

Fund Sleeve Allocation (%)

AQR Global Macro Strategy	32.2
PGIM Quantitative Solutions Global Macro Strategy	20.6
Columbia Mortgage Opportunities Strategy	19.9
Columbia Commodity Long/Short Strategy	14.9
Columbia G10 Currency Strategy	7.6
Columbia GTAA Strategy	4.8

Past performance does not guarantee future results.

COLUMBIA ADAPTIVE RISK ALLOCATION FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	CRAAX	CRACX	CRAZX	CRDRX	CARYX

Overview

Target attractive risk-adjusted returns by investing in a global multi-asset strategy that diversifies risk instead of capital.

Fund Highlights

Focuses on delivering more consistent returns

Allocates based on risk, not capital, to target enhanced diversification and seek more consistent returns

Enhances diversification

Invests in a broad array of global asset classes to enhance diversification and potentially mitigate the effect of market volatility

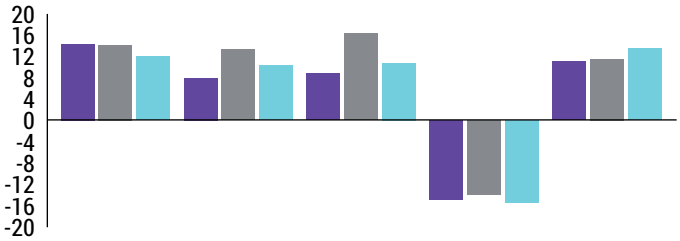
Adapts to market changes

Incorporates both tactical and dynamic flexibility to allow meaningful changes to risk exposures as market conditions change

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	06/19/12	7.08	9.45	12.94	5.10	6.54	5.86
Class A	06/19/12	6.89	9.21	12.70	4.84	6.28	5.60
Class C	06/19/12	6.22	8.29	11.85	4.04	5.48	4.80
60% MSCI ACWI DM Hedged/ 40% Bloomberg Global Agg Hedged Index		7.78	10.47	14.72	7.80	8.70	8.61
60% MSCI ACWI/ 40% Bloomberg Global Aggregate Index		6.63	8.83	14.36	6.15	7.48	7.15
FTSE Three-Month U.S. Treasury Bill Index		2.86	3.91	4.71	3.88	2.50	1.76
Morningstar category: US Fund Tactical Allocation		8.57	10.85	12.94	5.97	6.68	—
With sales charge							
Class A		0.71	2.92	10.49	3.62	5.66	5.16
Class C		5.22	7.29	11.85	4.04	5.48	4.80

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	14.33	7.86	8.84	-14.99	11.04
60% MSCI ACWI DM Hedged/ 40% Bloomberg Global Agg Hedged Index	14.09	13.33	16.33	-13.86	11.48
Morningstar category: US Fund Tactical Allocation	11.87	10.20	10.74	-15.49	13.36

Geographic Breakdown (% net assets)

US & Canada	79.9
Europe	12.4
Asia	7.2
Latin America	0.7
Africa/Middle east	0.2
Australia/NZ	-0.5

Top Equity Positions[8,18]

Security description	% notional
eMini S&P 500 (CME) Dec 26	33.3
MSCI EAFE Mini (IFUS) Dec 26	10.7
MSCI Emrg Markets Mini (IFUS) Dec 26	5.9

Top Rates Positions[8,18]

10Y Ultra T-Note (CBT) Dec 26	9.5
10Y T-Note (CBT) Dec 26	4.1
Gov Of The USA 3.375% 15 May 2033	4.1

Top Inflation Hedging Positions[8,18]

Columbia Commodity Strategy Fund – Class I3	11.2
Welltower Inc.	1.0
Gov Of The USA 3.375% 15-apr-2032	0.9

Top Spreads Positions[8,18]

CDX: High Yield	22.8
CDX: EM Debt	11.7
CDX: Investment Grade	11.6

Portfolio Management

	Industry Exp.
Joshua B. Kutin, CFA	28 years
Alexander Wilkinson, CFA, CAIA	20 years

Expense Ratio[2]

	Share Class		
	A	C	Inst
Net	1.06	1.81	0.81
Gross	1.06	1.81	0.81
Fee waiver expiration	9/30/2027		

Fund Information

Fund inception	06/19/12
Fiscal year end	05/31/27
Total net assets ($m)	2,537
Distribution frequency	Annual
Standard deviation (3 year)	8.37
Sharpe ratio (3 year)	1.10

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

Past performance does not guarantee future results.

COLUMBIA BALANCED FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	CBLAX	CBLCX	CBALX	CLREX	CBDYX

Overview

Target high total return by investing in a strategy that takes a unique approach to stock and bond selection.

Fund Highlights

Takes a distinct approach to stock selection
Invests based on the belief that opportunities can be found where the market displays an inordinate amount of pessimism

Focuses on stocks with low and out-of-favor prices
Aims to capitalize on out-of-favor value and growth stocks

Delivers strategic and tactical bond exposure
Offers highly diversified sector exposure to help reduce overall volatility and maximize risk-adjusted returns[24]

Overall Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★★

Portfolio Management

	Industry Exp.
Guy W. Pope, CFA	32 years
Ronald Stahl, CFA	28 years
Gregory Liechty	34 years
Jason Callan	23 years

Expense Ratio[2]

	Share Class		
	A	C	Inst
Net	0.91	1.66	0.66
Gross	0.91	1.66	0.66
Fee waiver expiration	12/31/2026		

Fund Information[9]

Fund inception	10/01/91
Fiscal year end	08/31/27
Total net assets ($m)	10,214
Number of holdings	993
Turnover rate (%)	160
30-day SEC yield (%, Class Inst)	1.85
Fixed Income Characteristics	
Average effective duration (years)	5.74
Equity Characteristics	
Market cap (weighted median, $b)	612
Wtd avg P/E ratio, trailing	23.9
Price/book ratio (weighted average)	4.46

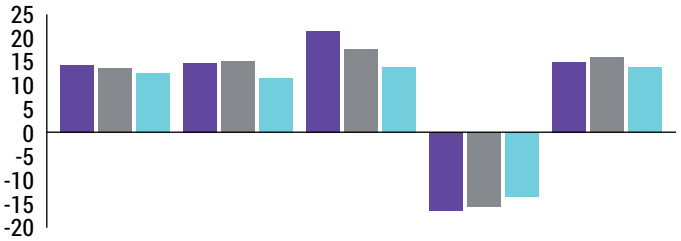
Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	10/01/91	6.58	8.77	15.53	8.24	9.79	8.74
Class A[3]	11/01/02	6.38	8.49	15.24	7.98	9.52	8.46
Class C[3]	10/13/03	5.78	7.66	14.37	7.17	8.70	7.65
60% S&P 500/40% Bloomberg US Aggregate Index		6.39	8.56	15.16	8.01	9.71	—
S&P 500 Index		12.75	15.74	22.89	13.79	15.33	—
Bloomberg US Aggregate Bond Index		-2.91	-1.84	4.06	-0.64	1.14	—
Morningstar category: US Fund Moderate Allocation		5.93	8.00	13.20	6.61	8.22	—
With sales charge							
Class A[3]		0.26	2.25	12.98	6.71	8.87	8.28
Class C[3]		4.78	6.66	14.37	7.17	8.70	7.65

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	14.17	14.63	21.49	-16.64	14.91
60% S&P 500/40% Bloomberg US Aggregate Index	13.70	15.04	17.67	-15.79	15.86
Morningstar category: US Fund Moderate Allocation	12.50	11.39	13.78	-13.64	13.89

Asset Allocation (% net assets)

Domestic Stock	63.4
Domestic Bonds	31.7
Foreign Bonds	2.6
Foreign Stock	1.3
Cash and Cash Equivalents	1.0

Top Holdings (% net assets)[8]

NVIDIA	5.7
Microsoft	4.4
Apple	4.0
Amazon.Com	3.0
iShares Core MSCI EAFE ETF	2.8
Broadcom	2.0
Alphabet	1.9
Meta Platforms	1.8

Top Bond Sectors (% of fixed income investments)

MBS Agency	35.7
MBS Non-Agency	23.6
Investment Grade Credit	19.8
ABS	13.1
High Yield Credit	3.4

Top Stock Sectors (% of equity investments)

Information Technology	42.1
Financials	12.0
Communication Services	12.0
Health Care	10.7
Consumer Discretionary	8.6

Past performance does not guarantee future results.

COLUMBIA CAPITAL ALLOCATION AGGRESSIVE PORTFOLIO

Share Class	A	C	Institutional	Institutional 3
Symbol	AXBAX	RBGCX	CPAZX	CPDIX

Overview

Target the highest level of total return consistent with an aggressive level of risk by investing in a diversified strategy.

Fund Highlights

Delivers global multi-asset diversification

Achieves meaningful diversification via exposure to a variety of global asset classes

Offers multiple drivers of return

Seeks to maximize the potential of carefully selected managers that have deep experience in bottom-up security analysis

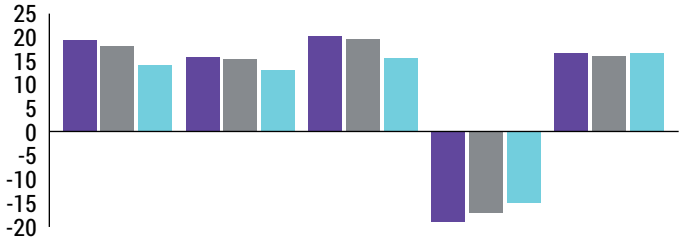
Enhances risk/return potential

Aims to improve the risk/return profile over a full market cycle by making ongoing tactical adjustments to strategic allocations

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	10.66	13.74	18.87	9.34	10.72	8.22
Class A	03/04/04	10.40	13.53	18.60	9.08	10.45	8.03
Class C	03/04/04	9.76	12.59	17.70	8.26	9.63	7.21
Capital Allocation - Aggressive Benchmark		9.83	12.72	18.21	9.41	11.00	—
Russell 3000 Index		12.42	15.13	22.26	12.64	14.73	—
Bloomberg US Aggregate Bond Index		-2.91	-1.84	4.06	-0.64	1.14	—
Morningstar category: US Fund Moderately Aggressive Allocation		9.69	12.53	16.53	8.69	9.95	—
With sales charge							
Class A		4.02	7.01	16.29	7.79	9.80	7.74
Class C		8.76	11.59	17.70	8.26	9.63	7.21

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	19.25	15.73	20.17	-18.88	16.55
Capital Allocation - Aggressive Benchmark	18.07	15.23	19.64	-17.14	15.98
Morningstar category: US Fund Moderately Aggressive Allocation	14.02	12.97	15.36	-14.96	16.50

Net Market Exposure (%)[25]

Domestic Stock	66.5
Foreign Stock	17.3
Domestic Bonds	15.7
Commodities	3.0
Foreign Bonds	0.9
Cash and Cash Equivalents	-3.5

Top Stock Sectors (% of equity investments)

Information Technology	32.7
Financials	14.0
Industrials	12.2
Health Care	10.8
Consumer Discretionary	8.8
Communication Services	7.5

Top Underlying Funds (% net assets)[8,17]

Columbia Contrarian Core Fund	15.7
Columbia Cornerstone Equity Fund	15.2
Columbia Cornerstone Growth Fund	14.7
Columbia Overseas Core Fund	13.1
Columbia Intrinsic Value Fund	12.8
Columbia Research Enhanced Core ETF	4.4
Columbia Core Bond ETF	3.5
Columbia Select Corporate Income Fund	3.2
Columbia Emerging Markets Fund	3.1
Columbia Quality Income Fund	3.1

Overall Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★★

Portfolio Management

	Industry Exp.
Dan Boncarosky, CFA	18 years
Thomas Nakamura, CFA	15 years

Expense Ratio[1,11]

	Share Class		
	A	C	Inst
Net	1.02	1.77	0.77
Gross	1.02	1.77	0.77
Fee waiver expiration	5/31/2027		

Fund Information

Fund inception	03/04/04
Fiscal year end	01/31/27
Total net assets ($m)	1,442
Number of holdings	36
Turnover rate (%)	19
Market cap (wtd. med., $b)	144
Price/earnings (wtd. avg.)	19.7
Price/book (wtd. avg.)	2.80
Standard deviation (3 year)	10.22
Sharpe ratio (3 year)	1.42

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

Capital Allocation - Aggressive Benchmark: 60% Russell 3000 Index, 20% Bloomberg US Aggregate Bond Index, 20% MSCI EAFE + Emerging Markets Index (net).

Past performance does not guarantee future results.

COLUMBIA CAPITAL ALLOCATION CONSERVATIVE PORTFOLIO

Share Class	A	C	Institutional
Symbol	ABDAX	RPCCX	CBVZX

3 Year Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★★

Portfolio Management

	Industry Exp.
Dan Boncarosky, CFA	18 years
Thomas Nakamura, CFA	15 years

Expense Ratio[2,11]

	Share Class		
	A	C	Inst
Net	0.95	1.70	0.70
Gross	0.96	1.71	0.71
Fee waiver expiration	5/31/2027		

Fund Information

Fund inception	03/04/04
Fiscal year end	01/31/27
Total net assets ($m)	143
Number of holdings	37
Turnover rate (%)	31
Market cap (wtd. med., $b)	2.23
Price/earnings (wtd. avg.)	19.6
Price/book (wtd. avg.)	2.84
Standard deviation (3 year)	6.00
Sharpe ratio (3 year)	0.72

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	4.75	—	—
Trail	0.25	1.00	—

Overview

Target the highest level of total return consistent with a conservative level of risk by investing in a diversified strategy.

Fund Highlights

Delivers global multi-asset diversification

Achieves meaningful diversification via exposure to a variety of global asset classes

Offers multiple drivers of return

Seeks to maximize the potential of carefully selected managers that have deep experience in bottom-up security analysis

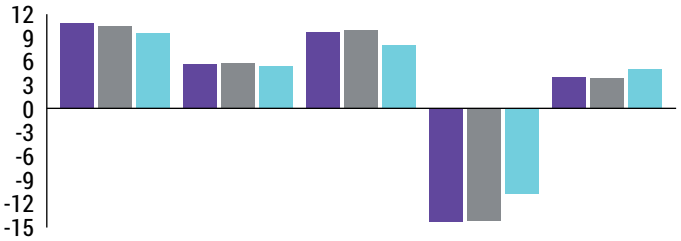
Enhances risk/return potential

Aims to improve the risk/return profile over a full market cycle by making ongoing tactical adjustments to strategic allocation

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	1.77	3.26	8.55	2.51	3.77	4.17
Class A	03/04/04	1.47	2.90	8.24	2.23	3.50	3.99
Class C	03/04/04	0.90	2.24	7.45	1.50	2.73	3.21
Capital Allocation - Conservative Benchmark		0.98	2.54	8.39	2.54	4.33	—
Bloomberg US Aggregate Bond Index		-2.91	-1.84	4.06	-0.64	1.14	—
Russell 3000 Index		12.42	15.13	22.26	12.64	14.73	—
Morningstar category: US Fund Conservative Allocation		1.23	2.67	7.34	2.42	3.46	—
With sales charge							
Class A		-3.38	-2.04	6.50	1.25	2.99	3.76
Class C		-0.09	1.24	7.45	1.50	2.73	3.21

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	10.80	5.57	9.67	-14.35	4.00
Capital Allocation - Conservative Benchmark	10.47	5.70	9.94	-14.20	3.90
Morningstar category: US Fund Conservative Allocation	9.59	5.41	7.98	-10.84	5.04

Net Market Exposure (%)[25]

Domestic Bonds	65.8
Domestic Stock	23.1
Commodities	6.1
Foreign Stock	3.8
Foreign Bonds	3.1

Top Underlying Funds (% net assets)[8,17]

Columbia Core Bond ETF	29.5
Columbia Select Corporate Income Fund	11.3
Columbia Quality Income Fund	8.7
Columbia Multi Strategy Alternatives Fund	6.1
Columbia High Yield Bond Fund	5.4

Credit Ratings (% fixed income assets)[12]

Treasury	5.7
Agency	23.7
AAA	2.4
AA	4.8
A	13.9
BBB	16.8
BB	14.0
B	12.6
CCC	3.0
Not Rated	3.1
Cash and Cash Equivalents	-0.7
Other	0.4

Capital Allocation-Conservative Benchmark: 75% Bloomberg U.S. Aggregate Bond Index, 20% Russell 3000 Index, 5% MSCI EAFE + Emerging Markets Index (net).

Past performance does not guarantee future results.

COLUMBIA CAPITAL ALLOCATION MODERATE AGGRESSIVE PORTFOLIO

Share Class	A	C	Institutional	Institutional 3
Symbol	NBIAX	NBICX	NBGPX	CPHNX

Overview

Target the highest level of total return consistent with a moderately aggressive level of risk by investing in a diversified strategy.

Fund Highlights

Delivers global multi-asset diversification

Achieves meaningful diversification via exposure to a variety of global asset classes

Offers multiple drivers of return

Seeks to maximize the potential of carefully selected managers that have deep experience in bottom-up security analysis

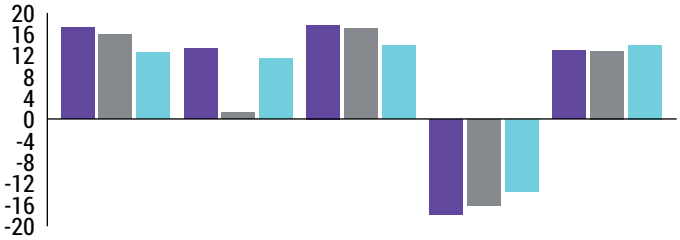
Enhances risk/return potential

Aims to improve the risk/return profile over a full market cycle by making ongoing tactical adjustments to strategic allocations

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	10/15/96	8.17	10.92	16.33	7.62	9.08	7.75
Class A	10/15/96	8.02	10.60	16.05	7.36	8.81	7.49
Class C	10/15/96	7.38	9.82	15.17	6.56	8.00	6.73
Capital Allocation - Moderate-Aggressive Benchmark		7.37	9.85	15.50	7.57	9.25	7.85
Russell 3000 Index		12.42	15.13	22.26	12.64	14.73	10.15
Bloomberg US Aggregate Bond Index		-2.91	-1.84	4.06	-0.64	1.14	4.06
Morningstar category: US Fund Moderate Allocation		5.93	8.00	13.20	6.61	8.22	—
With sales charge							
Class A		1.80	4.24	13.78	6.10	8.17	7.28
Class C		6.38	8.82	15.17	6.56	8.00	6.73

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	17.23	13.32	17.72	-17.87	12.92
Capital Allocation - Moderate-Aggressive Benchmark	15.85	1.27	17.04	-16.31	12.77
Morningstar category: US Fund Moderate Allocation	12.50	11.39	13.78	-13.64	13.89

Top Underlying Funds (% net assets)[8,18]

Columbia Core Bond ETF	13.8
Columbia Contrarian Core Fund	12.9
Columbia Cornerstone Equity Fund	12.7
Columbia Cornerstone Growth Fund	12.4
Columbia Intrinsic Value Fund	11.0

Top Stock Sectors (% of equity investments)

Information Technology	32.8
Financials	14.0
Industrials	12.2
Health Care	10.9
Consumer Discretionary	8.8

Net Market Exposure (%)[25]

Domestic Stock	55.8
Domestic Bonds	28.7
Foreign Stock	12.9
Commodities	3.6
Foreign Bonds	1.6

Overall Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★

Portfolio Management

	Industry Exp.
Dan Boncarosky, CFA	18 years
Thomas Nakamura, CFA	15 years

Expense Ratio[2,11]

	Share Class		
	A	C	Inst
Net	0.99	1.74	0.74
Gross	0.99	1.74	0.74
Fee waiver expiration	5/31/2027		

Fund Information

Fund inception	10/15/96
Fiscal year end	01/31/27
Total net assets ($m)	1,763
Number of holdings	36
Turnover rate (%)	22
Market cap (wtd. med., $b)	93
Price/earnings (wtd. avg.)	19.8
Price/book (wtd. avg.)	2.83
Standard deviation (3 year)	9.02
Sharpe ratio (3 year)	1.33

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

Capital Allocation-Moderate-Aggressive Benchmark: 50% Russell 3000 Index, 35% Bloomberg U.S. Aggregate Bond Index, 15% MSCI EAFE + Emerging Markets Index (net).

Past performance does not guarantee future results.

COLUMBIA CAPITAL ALLOCATION MODERATE CONSERVATIVE PORTFOLIO

Share Class	A	C	Institutional
Symbol	NLGAX	NIICX	NIPAX

Overview

Target the highest level of total return consistent with a moderately conservative level of risk by investing in a diversified strategy.

Fund Highlights

Delivers global multi-asset diversification
Achieves meaningful diversification via exposure to a variety of global asset classes

Offers multiple drivers of return
Seeks to maximize the potential of carefully selected managers that have deep experience in bottom-up security analysis

Enhances risk/return potential
Aims to improve the risk/return profile over a full market cycle by making ongoing tactical adjustments to strategic allocations

Portfolio Management

	Industry Exp.
Dan Boncarosky, CFA	18 years
Thomas Nakamura, CFA	15 years

Expense Ratio[1,11]

	Share Class		
	A	C	Inst
Net	0.93	1.68	0.68
Gross	0.93	1.68	0.68
Fee waiver expiration	5/31/2027		

Fund Information

Fund inception	10/15/96
Fiscal year end	01/31/27
Total net assets ($m)	318
Number of holdings	37
Turnover rate (%)	25
Market cap (wtd. med., $b)	18
Price/earnings (wtd. avg.)	19.2
Price/book (wtd. avg.)	2.76
Standard deviation (3 year)	7.00
Sharpe ratio (3 year)	0.99

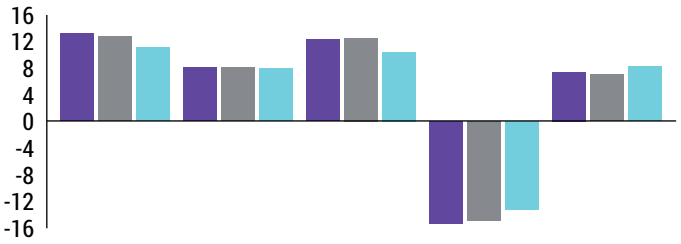
Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	10/15/96	4.08	6.06	11.26	4.33	5.62	5.83
Class A	10/15/96	3.89	5.75	10.96	4.06	5.36	5.59
Class C	10/15/96	3.27	4.96	10.12	3.29	4.57	4.82
Capital Allocation - Moderate-Conservative Benchmark		3.39	5.32	11.01	4.39	6.12	—
Bloomberg US Aggregate Bond Index		-2.91	-1.84	4.06	-0.64	1.14	—
Russell 3000 Index		12.42	15.13	22.26	12.64	14.73	—
Morningstar category: US Fund Moderately Conservative Allocation		3.59	5.33	10.29	4.50	5.69	—
With sales charge							
Class A		-2.11	-0.30	8.79	2.84	4.74	5.39
Class C		2.27	3.96	10.12	3.29	4.57	4.82

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	13.16	8.06	12.29	-15.44	7.42
Capital Allocation - Moderate-Conservative Benchmark	12.65	8.07	12.46	-14.92	6.97
Morningstar category: US Fund Moderately Conservative Allocation	11.14	7.88	10.43	-13.31	8.24

Net Market Exposure (%)[25]

Domestic Bonds	51.2
Domestic Stock	34.1
Foreign Stock	8.1
Commodities	5.1
Foreign Bonds	2.9

Top Underlying Funds (% net assets)[8,18]

Columbia Core Bond ETF	21.3
Columbia Select Corporate Income Fund	9.9
Columbia Contrarian Core Fund	7.6
Columbia Disciplined Core Fund	7.6
Columbia Cornerstone Equity Fund	7.6

Credit Ratings (% fixed income assets)[12]

Treasury	5.4
Agency	22.1
AAA	2.2
AA	4.8
A	14.8
BBB	17.9
BB	13.1
B	11.7
CCC	2.8
Not Rated	2.9
Cash and Cash Equivalents	1.6
Other	0.4

Capital Allocation-Moderate-Conservative Benchmark: 60% Bloomberg U.S. Aggregate Bond Index, 30% Russell 3000 Index, 10% MSCI EAFE + Emerging Markets Index (net).

Past performance does not guarantee future results.

COLUMBIA CAPITAL ALLOCATION MODERATE PORTFOLIO

Share Class	A	C	Institutional	Institutional 3
Symbol	ABUAX	AMTCX	CBMZX	CPDMX

Overview

Target the highest level of total return consistent with a moderate level of risk by investing in a diversified strategy.

Fund Highlights

Delivers global multi-asset diversification
Achieves meaningful diversification via exposure to a variety of global asset classes

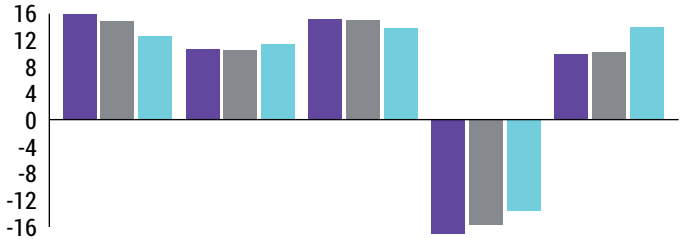
Offers multiple drivers of return
Seeks to maximize the potential of carefully selected managers that have deep experience in bottom-up security analysis

Enhances risk/return potential
Aims to improve the risk/return profile over a full market cycle by making ongoing tactical adjustments to strategic allocations

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	6.65	9.06	14.21	6.08	7.49	6.67
Class A	03/04/04	6.43	8.86	13.93	5.80	7.21	6.48
Class C	03/04/04	5.82	7.96	13.07	5.02	6.41	5.68
Capital Allocation - Moderate Benchmark		5.82	8.13	13.66	6.23	7.89	—
Russell 3000 Index		12.42	15.13	22.26	12.64	14.73	—
Bloomberg US Aggregate Bond Index		-2.91	-1.84	4.06	-0.64	1.14	—
Morningstar category: US Fund Moderate Allocation		5.93	8.00	13.20	6.61	8.22	—
With sales charge							
Class A		0.31	2.61	11.71	4.56	6.58	6.20
Class C		4.82	6.96	13.07	5.02	6.41	5.68

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	15.79	10.55	15.12	-16.98	9.78
Capital Allocation - Moderate Benchmark	14.84	10.49	15.00	-15.68	10.06
Morningstar category: US Fund Moderate Allocation	12.50	11.39	13.78	-13.64	13.89

Net Market Exposure (%)[25]

Domestic Stock	44.8
Domestic Bonds	37.9
Foreign Stock	12.9
Commodities	4.0
Foreign Bonds	2.2

Top Stock Sectors (% of equity investments)

Information Technology	32.3
Financials	14.2
Industrials	12.3
Health Care	10.8
Consumer Discretionary	8.8

Top Underlying Funds (% net assets)[8,18]

Columbia Core Bond ETF	17.8
Columbia Contrarian Core Fund	10.3
Columbia Cornerstone Equity Fund	10.2
Columbia Overseas Core Fund	10.2
Columbia Cornerstone Growth Fund	9.8
Columbia Intrinsic Value Fund	9.0
Columbia Select Corporate Income Fund	7.4
Columbia Multi Strategy Alternatives Fund	4.0
Columbia Quality Income Fund	3.7
Columbia Research Enhanced Core ETF	3.5

Portfolio Management

	Industry Exp.
Dan Boncarosky, CFA	18 years
Thomas Nakamura, CFA	15 years

Expense Ratio[2,11]

	Share Class		
	A	C	Inst
Net	0.94	1.69	0.69
Gross	0.94	1.69	0.69
Fee waiver expiration	5/31/2027		

Fund Information

Fund inception	03/04/04
Fiscal year end	01/31/27
Total net assets ($m)	1,025
Number of holdings	34
Turnover rate (%)	24
Market cap (wtd. med., $b)	50
Price/earnings (wtd. avg.)	19.3
Price/book (wtd. avg.)	2.75
Standard deviation (3 year)	8.12
Sharpe ratio (3 year)	1.21

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

Capital Allocation - Moderate Benchmark: 45% Bloomberg U.S. Aggregate Bond Index, 40% Russell 3000 Index, 15% MSCI EAFE + Emerging Markets Index (net)

Past performance does not guarantee future results.

COLUMBIA FLEXIBLE CAPITAL INCOME FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	CFIAX	CFIGX	CFIZX	CFXRX	CFCYX

Overview

Target current income and long-term capital appreciation across markets by investing in a strategy with flexibility at its core.

Fund Highlights

Enhances risk/return potential with holistic approach

Explores all types of securities issued by one company to determine what offers the best risk/return profile for the portfolio

Takes advantage of extensive research

Incorporates our research capabilities through bottom-up security selection and a flexible mandate

Offers total portfolio flexibility

Invests across all asset classes, without sector or security constraints, with the goal of providing current income and long-term capital appreciation

Portfolio Management

	Industry Exp.
David King, CFA	43 years
Yan Jin	28 years
Grace Lee, CAIA	30 years

Expense Ratio[2]

	Share Class		
	A	C	Inst
Net	1.13	1.88	0.88
Gross	1.13	1.88	0.88
Fee waiver expiration	9/30/2027		

Fund Information[9]

Fund inception	07/28/11
Fiscal year end	05/31/27
Total net assets ($m)	1,288
Number of holdings	174
Turnover rate (%)	43
30-day SEC yield (%, Class Inst)	4.80
Unsubsidized 30-day SEC yield (%, Class Inst)	4.80
Standard deviation (3 year)	8.90
Sharpe ratio (3 year)	1.06
Fixed Income Characteristics	
Average effective duration (years)	2.33
Weighted average maturity (average life)	4.88
Equity Characteristics	
Market cap (weighted median, $b)	34
Wtd avg P/E ratio, trailing	17.3
Price/book ratio (weighted average)	2.02

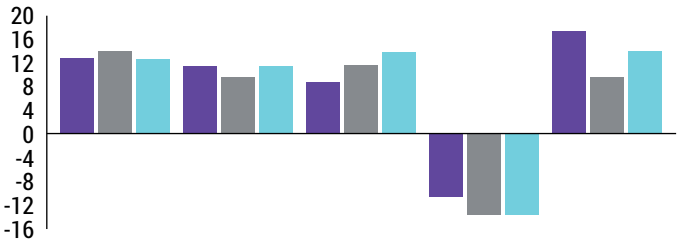
Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	–	–
Trail	0.25	1.00	–

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	07/28/11	7.22	9.46	13.01	6.48	8.68	8.65
Class A	07/28/11	7.08	9.25	12.75	6.22	8.42	8.39
Class C	07/28/11	6.39	8.36	11.90	5.43	7.60	7.57
Flexible Capital Income Blended Benchmark		10.27	12.03	14.14	6.27	8.78	8.82
Bloomberg US Aggregate Bond Index		-2.91	-1.84	4.06	-0.64	1.14	1.94
Morningstar category: US Fund Moderate Allocation		5.93	8.00	13.20	6.61	8.22	–
With sales charge							
Class A		0.91	2.97	10.54	4.97	7.78	7.97
Class C		5.39	7.36	11.90	5.43	7.60	7.57

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	12.76	11.38	8.68	-10.63	17.27
Flexible Capital Income Blended Benchmark	13.91	9.48	11.53	-13.69	9.64
Morningstar category: US Fund Moderate Allocation	12.50	11.39	13.78	-13.64	13.89

Asset Allocation (% net assets)

Equity	36.4
Bonds	36.1
Convertibles	26.4
Cash and Cash Equivalents	1.1

Top Sectors (% net assets)

Information Technology	18.1
Financials	14.7
Utilities	10.3
Industrials	9.9
Health Care	9.2
Consumer Discretionary	8.6
Communication Services	7.4
Energy	6.4
Materials	6.0

Top Holdings (% net assets)[8]

Hewlett Packard 7.625 09/01/2027	1.4
Microsoft	1.4
Microchip Technology 7.500 03/15/2028	1.1
Chevron	1.0
Duk 7.750 08/01/2029	1.0
Oracle 6.500 01/15/2029	1.0
Merck	1.0
FirstEnergy 3.400 03/01/2050	1.0
Bank Of America 7.250 12/31/2079	1.0
AT&T	1.0

Flexible Capital Income Blended Benchmark: 1/3 Russell 1000 Value, 1/3 Bloomberg U.S. Corporate Investment Grade & HighYield, and 1/3 Bloomberg U.S. Convertible Composite Index.

Past performance does not guarantee future results.

COLUMBIA GLOBAL OPPORTUNITIES FUND[29]

Share Class	A	Institutional
Symbol	IMRFX	CSAZX

Overview

Target maximum total return through capital growth with a flexible, multi-asset strategy emphasizing global opportunity.

Fund Highlights

Offers global diversification
Invests across global equity and fixed-income markets, commodities and alternatives

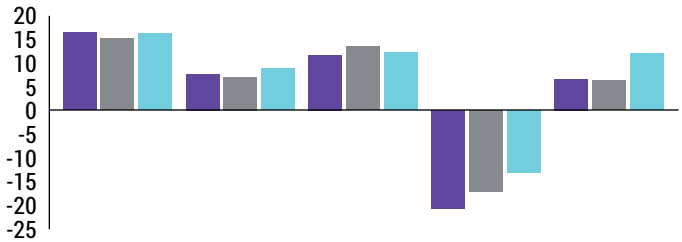
Adapts to market changes
Portfolio managers may change the asset class mix in response to changing market and economic conditions

Focuses on resiliency
Balances return objectives with a strong sense of risk management

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	4.68	7.12	12.50	3.45	5.74	8.00
Class A	01/23/85	4.53	6.92	12.21	3.20	5.47	7.89
50% MSCI ACWI All Cap (Net) /50% Bloomberg Global Agg Bond Index		5.01	6.83	12.34	4.53	6.09	—
MSCI ACWI All Cap - Net Index		12.95	16.59	21.26	11.00	12.02	—
Bloomberg Global Aggregate Index		-2.67	-2.43	3.82	-1.86	0.05	—
Morningstar category: US Fund Global Moderate Allocation		7.47	10.39	13.74	6.52	7.12	—
With sales charge							
Class A		-1.49	0.80	10.02	1.98	4.85	7.74

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	16.41	7.62	11.70	-20.84	6.60
50% MSCI ACWI All Cap (Net) /50% Bloomberg Global Agg Bond Index	15.08	7.01	13.43	-17.15	6.28
Morningstar category: US Fund Global Moderate Allocation	16.15	8.79	12.16	-13.20	12.01

Asset Allocation (% notional)

Global Bonds	50.7
Domestic Stock	38.6
Foreign Stock	21.7
Commodities	0.8
Alternative	0.7
Cash and Cash Equivalents	-12.5

Top Holdings (% net assets)[8]

Columbia High Yield Bond Fund	3.0
NVIDIA	2.8
iShares JP Morgan USD Emerging Markets ETF	2.4
TRSwap: Ru1 01/29/2027	2.3
Apple	1.8
iShares MSCI Canada ETF	1.8
Microsoft	1.6
Alphabet	1.4
UK Treasury 4.750 10/22/2035	1.3
Mexico (United Mexican States) 8.000 02/21/2036	1.1

Top Stock Sectors (% of equity investments)

	Fund	Bench
Information Technology	32.6	31.2
Financials	15.3	15.9
Industrials	11.6	11.2
Health Care	11.0	8.7
Consumer Discretionary	8.0	8.4

Geographic Breakdown (% net assets)

U.S. & Canada	58.9
Asia	21.0
Europe	16.5
Latin America	2.3
Africa/Middle East	0.7
Australia	0.6

Portfolio Management

	Industry Exp.
Dan Boncarosky, CFA	18 years
Thomas Nakamura, CFA	15 years

Expense Ratio[2]

	Share Class A	Share Class Inst
Net	1.22	0.97
Gross	1.22	0.97
Fee waiver expiration	11/30/2026	

Fund Information

Fund inception	01/23/85
Fiscal year end	07/31/27
Total net assets ($m)	304
Number of holdings	403
Turnover rate (%)	122
Market cap (wtd. med., $b)	125
Price/earnings (wtd. avg.)	19.1
Price/book (wtd. avg.)	2.55

Risk: 3 Years

Sharpe ratio	1.00
Beta	1.05
R-squared	0.97
Standard deviation	9.06

Sales Charge & Commission

	Share Class A	Share Class Inst
Max. sales charge	5.75	—
Trail	0.25	—

Past performance does not guarantee future results.

COLUMBIA INCOME BUILDER FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	RBBAX	RBBCX	CBUZX	CKKRX	CIBYX

Overall Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★★

Portfolio Management

	Industry Exp.
Gene Tannuzzo, CFA	23 years
Alex Christensen, CFA	12 years

Expense Ratio[2]

	Share Class		
	A	C	Inst
Net	0.96	1.71	0.71
Gross	0.96	1.71	0.71
Fee waiver expiration	5/31/2027		

Fund Information[9]

Fund inception	02/16/06
Fiscal year end	01/31/27
Total net assets ($m)	791
Number of holdings	4,606
Turnover rate (%)	12
Average effective duration (years)	3.09
Price/earnings (wtd. avg.)	18.0
Price/book (wtd. avg.)	2.16
30-day SEC yield (%, Class Inst)	4.47
Unsubsidized 30-day SEC yield (%, Class Inst)	4.47
Standard deviation (3 year)	7.07
Sharpe ratio (3 year)	0.69

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	4.75	–	–
Trail	0.25	1.00	–

Overview

Target high current income and capital growth by investing in a diversified collection of asset classes.

Fund Highlights

Pursues high income
Invests across an array of income-generating asset classes, including fixed income, dividend-paying stocks, REITs, convertibles and alternative investments

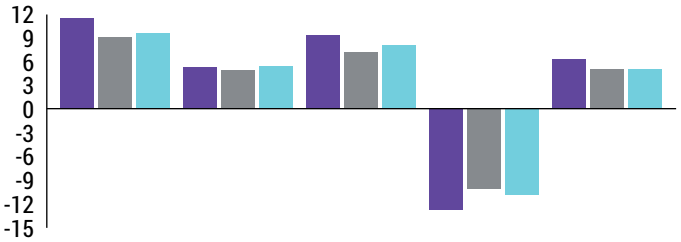
Maintains purchasing power
Aims to maintain investor purchasing power by growing the net asset value (NAV) above the inflation rate

Reduces risk in down markets
Uses a dimmer-switch approach to make tactical asset allocation decisions to optimize risk-adjusted return

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst[3]	09/27/10	1.99	3.86	9.27	2.97	4.98	5.40
Class A	02/16/06	1.80	3.60	8.99	2.71	4.71	5.20
Class C	02/16/06	1.22	2.81	8.14	1.93	3.93	4.41
Income Builder Blended Benchmark		2.93	4.74	8.03	2.94	3.96	–
Bloomberg US Aggregate Bond Index		-2.91	-1.84	4.06	-0.64	1.14	–
Russell 3000 Value Index		19.22	23.73	19.97	11.68	11.31	–
FTSE Three-Month U.S. Treasury Bill Index		2.86	3.91	4.71	3.88	2.50	–
Morningstar category: US Fund Conservative Allocation		1.23	2.67	7.34	2.42	3.46	–
With sales charge							
Class A		-3.07	-1.31	7.24	1.71	4.20	4.95
Class C		0.23	1.81	8.14	1.93	3.93	4.41

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	11.43	5.22	9.29	-12.65	6.26
Income Builder Blended Benchmark	9.12	4.86	7.15	-10.13	4.96
Morningstar category: US Fund Conservative Allocation	9.59	5.41	7.98	-10.84	5.04

Asset Allocation (% net assets)

Domestic Bonds	63.4
Domestic Stock	23.6
Alternative	7.0
Foreign Bonds	4.0
Convertible Securities	2.0

Top Underlying Funds (% net assets)[8]

Columbia Quality Income Fund	27.7
Columbia Floating Rate Fund	12.6
Columbia Dividend Opportunity Fund	7.9
Columbia High Yield Bond Fund	7.0
Columbia Mortgage Opportunities Fund	7.0

Top Bond Sectors (% of fixed income investments)

MBS	61.8
Bank Loans	16.3
High Yield Corporates	14.7
ABS	10.8
Investment Grade Corporates	9.2

Income Builder Blended Benchmark: 65% Bloomberg U.S. Aggregate Bond Index, 25% Russell 3000 Value and 10% FTSE 3-Month U.S. T-Bill Index.

Past performance does not guarantee future results.

COLUMBIA THERMOSTAT FUND

Share Class	A	C	Institutional	Institutional 2	Institutional 3
Symbol	CTFAX	CTFDX	COTZX	CQTRX	CYYYX

Overview

Target long-term total return by investing in a strategy that rebalances automatically to adjust to changing markets.

Fund Highlights

Adjusts to the market

Follows an investment process designed to adjust to the current market environment, with a buy low/sell high strategy that aims to deliver competitive returns

Removes emotion from investing

Rebalances automatically, increasing or decreasing equity exposure based on the movement of the S&P 500 Index — taking the guesswork out of investing

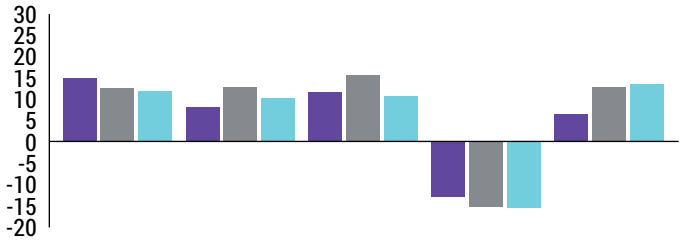
Focuses on high-quality underlying investments

Invests in funds we believe are among our highest quality and represent the major style and market capitalizations of the equity and fixed-income markets

Average Annual Total Returns (%)

	Inception Date	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Without sales charges							
Class Inst	09/25/02	1.46	2.96	11.00	4.27	7.39	7.39
Class A[3]	03/03/03	1.26	2.71	10.72	4.00	7.13	7.12
Class C[3]	03/03/03	0.71	1.93	9.89	3.22	6.33	6.32
50% S&P 500/50% Bloomberg US Aggregate Index		4.82	6.79	13.27	6.56	8.29	11.72
S&P 500 Index		12.75	15.74	22.89	13.79	15.33	3.12
Bloomberg US Aggregate Bond Index		-2.91	-1.84	4.06	-0.64	1.14	—
Morningstar category: US Fund Tactical Allocation		8.57	10.85	12.94	5.97	6.68	—
With sales charge							
Class A[3]		-4.58	-3.20	8.55	2.78	6.49	6.86
Class C[3]		-0.29	0.94	9.89	3.22	6.33	6.32

Calendar Year Total Returns (%)



	2025	2024	2023	2022	2021
Class Inst	15.02	7.97	11.66	-12.92	6.42
50% S&P 500/50% Bloomberg US Aggregate Index	12.64	12.65	15.58	-15.26	12.80
Morningstar category: US Fund Tactical Allocation	11.87	10.20	10.74	-15.49	13.36

Allocation of Stock Funds (%)[19]

Columbia Contrarian Core Fund	25.0
Columbia Large Cap Enhanced Core Fund	25.0
Columbia Large Cap Index Fund	20.0
Columbia Research Enhanced Core ETF (RECS)	20.0
Columbia Cornerstone Growth Fund	10.0

Allocation of Bond Funds (%)[19]

Columbia Select Corporate Income Fund	25.0
Columbia Total Return Bond Fund	25.0
Columbia Quality Income Fund	15.0
Columbia U.S. Treasury Index Fund	15.0
Columbia Diversified Fixed Income Allocation ETF (DIAL)	10.0
Columbia High Yield Bond Fund	10.0

Top Underlying Funds (% of portfolio)[8]

Columbia Select Corporate Income Fund	17.4
Columbia Total Return Bond Fund	17.4
Columbia U.S. Treasury Index Fund	10.5
Columbia Quality Income Fund	10.4
Columbia Contrarian Core Fund	7.5
Columbia Large Cap Enhanced Core Fund	7.5
Columbia High Yield Bond Fund	6.9
Columbia Diversified Fixed Income Allocation ETF	6.9
Columbia Large Cap Index Fund	6.0
Columbia Research Enhanced Core ETF	6.0

Overall Morningstar Rating[4,5]

Class Inst	Class A
★★★★	★★★★

Portfolio Management

	Industry Exp.
Alex M. Rivas	17 years
Corey Lorenzen, CFA	14 years

Expense Ratio[2]

	Share Class		
	A	C	Inst
Net	0.87	1.62	0.62
Gross	0.87	1.62	0.62
Fee waiver expiration	4/30/2027		

Fund Information

Fund inception	09/25/02
Fiscal year end	12/31/26
Total net assets ($m)	1,207
Number of holdings	11
Standard deviation	7.22
Sharpe ratio	0.94

Category Breakdown (% of investments)

Fixed income	70.0
Equity	30.0

Sales Charge & Commission

	Share Class		
	A	C	Inst
Max. sales charge	5.75	—	—
Trail	0.25	1.00	—

Past performance does not guarantee future results.

Morningstar Ratings and Rankings

	Morningstar Rating™				Morningstar Category Percentile Rank			
	Overall	3-year	5-year	10-year	1-year	3-year	5-year	10-year
Columbia Acorn Fund | Equity Domestic								
Morningstar Category: **US Fund Mid-Cap Growth**								
Class A	★★	★★	★★	★	34	66	76	91
Class C	★★	★★	★★	★	37	70	80	96
Class Inst	★★	★★	★★	★	32	63	74	89
Class Inst 2	★★	★★	★★	★	32	63	74	87
Class Inst 3	★★	★★	★★	★★	32	62	74	87
Number of funds in category	442	442	425	363	459			
Columbia Contrarian Core Fund | Equity Domestic								
Morningstar Category: **US Fund Large Blend**								
Class A	★★★	★★★	★★★★	★★★	48	43	30	41
Class C	★★★	★★★	★★★	★★★	55	54	50	61
Class Inst	★★★★	★★★	★★★★	★★★★	44	37	24	31
Class Inst 2	★★★★	★★★★	★★★★	★★★★	43	35	22	29
Class Inst 3	★★★★	★★★★	★★★★	★★★★	42	33	20	27
Number of funds in category	1,209	1,209	1,122	898	1,325			
Columbia Convertible Securities Fund | Equity Domestic								
Morningstar Category: **US Fund Convertibles**								
Class A	★★★★	★★★	★★★	★★★★	12	31	28	23
Class C	★★★	★★★	★★★	★★★	15	43	58	50
Class Inst	★★★★	★★★★	★★★★	★★★★	12	22	20	17
Class Inst 2	★★★★	★★★★	★★★★	★★★★	11	21	19	16
Class Inst 3	★★★★	★★★★	★★★★	★★★★	9	19	18	15
Number of funds in category	73	73	69	62	76			
Columbia Cornerstone Equity Fund | Equity Domestic								
Morningstar Category: **US Fund Large Blend**								
Class A	★★★	★★★	★★★	★★★	46	58	48	42
Class C	★★★	★★★	★★★	★★★	54	65	61	62
Class Inst	★★★★	★★★	★★★	★★★★	41	55	41	32
Class Inst 2	★★★★	★★★	★★★	★★★★	39	55	40	31
Class Inst 3	★★★	★★★	★★★	★★★★	38	54	38	29
Number of funds in category	1,209	1,209	1,122	898	1,325			
Columbia Cornerstone Growth Fund | Equity Domestic								
Morningstar Category: **US Fund Large Growth**								
Class A	★★★	★★★	★★★	★★★	40	42	38	37
Class C	★★★	★★★	★★★	★★★	45	53	45	55
Class Inst	★★★★	★★★	★★★	★★★★	39	39	35	32
Class Inst 2	★★★★	★★★	★★★	★★★★	39	39	34	32
Class Inst 3	★★★★	★★★	★★★★	★★★★	39	38	34	31
Number of funds in category	965	965	914	744	1,049			

Top Decile | Top Quartile | Top Half

Past performance does not guarantee future results.

	Morningstar Rating™				Morningstar Category Percentile Rank			
	Overall	3-year	5-year	10-year	1-year	3-year	5-year	10-year
Columbia Disciplined Core Fund | Equity Domestic								
Morningstar Category: **US Fund Large Blend**								
Class A	★★★	★★★	★★★	★★★	53	59	52	54
Class C	★★★	★★★	★★★	★★	60	66	62	69
Class Inst	★★★	★★★	★★★	★★★	50	57	44	48
Class Inst 2	★★★	★★★	★★★	★★★	51	57	44	47
Class Inst 3	★★★	★★★	★★★	★★★	50	56	43	45
Number of funds in category	1,209	1,209	1,122	898	1,325			
Columbia Disciplined Growth Fund | Equity Domestic								
Morningstar Category: **US Fund Large Growth**								
Class A	★★★	★★★	★★★★	★★★	55	63	28	48
Class C	★★★	★★★	★★★★	★★★	59	71	36	65
Class Inst	★★★	★★★	★★★★	★★★	53	59	25	42
Class Inst 3	★★★	★★★	★★★★	★★★	53	58	24	39
Number of funds in category	965	965	914	744	1,049			
Columbia Disciplined Value Fund | Equity Domestic								
Morningstar Category: **US Fund Large Value**								
Class A	★★★★	★★★★	★★★★★	★★★★	6	16	9	29
Class C	★★★★	★★★★	★★★★	★★★	7	25	19	54
Class Inst	★★★★	★★★★	★★★★★	★★★★	6	15	9	24
Number of funds in category	1,055	1,055	994	842	1,117			
Columbia Dividend Income Fund | Equity Domestic								
Morningstar Category: **US Fund Large Value**								
Class A	★★★★	★★★	★★★	★★★★	72	64	49	26
Class C	★★★	★★	★★★	★★★★	76	75	69	49
Class Inst	★★★★	★★★	★★★	★★★★★	71	59	45	19
Class Inst 2	★★★★	★★★	★★★	★★★★★	71	59	45	18
Class Inst 3	★★★★	★★★	★★★★	★★★★★	70	58	44	17
Number of funds in category	1,055	1,055	994	842	1,117			
Columbia Dividend Opportunity Fund | Equity Domestic								
Morningstar Category: **US Fund Large Value**								
Class A	★★★	★★★	★★★	★★★	46	45	44	69
Class C	★★★	★★★	★★★	★★	52	56	61	83
Class Inst	★★★	★★★	★★★	★★★	45	42	39	64
Class Inst 2	★★★	★★★	★★★★	★★★	45	42	39	62
Class Inst 3	★★★	★★★	★★★★	★★★	44	41	38	61
Number of funds in category	1,055	1,055	994	842	1,117			
Columbia Integrated Large Cap Growth II Fund | Equity Domestic								
Morningstar Category: **Large Growth**								
Class A	★★★★	★★★	★★★★	★★★★	68	53	26	41
Class Inst	★★★	★★★	★★★★	★★★★	65	50	24	38
Class Inst 3	★★★★	★★★	★★★★	★★★★	64	48	22	33
Number of funds in category	1,004	1,004	939	761	1,079			

Top Decile **Top Quartile** **Top Half**

Past performance does not guarantee future results.

	Morningstar Rating™				Morningstar Category Percentile Rank			
	Overall	3-year	5-year	10-year	1-year	3-year	5-year	10-year
Columbia Integrated Small Cap Growth Fund | Equity Domestic								
Morningstar Category: **US Fund Small Growth**								
Class A	★★★★★	★★★★★	★★★★★	★★★	17	11	10	38
Class Inst	★★★★★	★★★★★	★★★★★	★★★	16	11	9	34
Number of funds in category	519	519	497	406	531			
Columbia Intrinsic Value Fund | Equity Domestic								
Morningstar Category: **US Fund Large Value**								
Class A	★★★★	★★★★	★★★★	★★★★	23	23	25	31
Class C	★★★	★★★★	★★★	★★★	27	32	39	55
Class Inst	★★★★	★★★★	★★★★	★★★★	22	19	21	25
Class Inst 2	★★★★	★★★★	★★★★	★★★★	22	18	20	24
Class Inst 3	★★★★	★★★★	★★★★	★★★★	22	18	19	22
Number of funds in category	1,055	1,055	994	842	1,117			
Columbia Large Cap Enhanced Core Fund | Equity Domestic								
Morningstar Category: **US Fund Large Blend**								
Class A	★★★★	★★★	★★★★	★★★★	26	47	21	36
Class Inst	★★★★	★★★	★★★★	★★★★	23	43	16	27
Class Inst 3	★★★★	★★★	★★★★	★★★★	22	40	15	21
Number of funds in category	1,209	1,209	1,122	898	1,325			
Columbia Large Cap Growth Opportunity Fund | Equity Domestic								
Morningstar Category: **US Fund Large Growth**								
Class A	★★★	★★★	★★★	★★★	29	53	68	65
Class Inst	★★★	★★★	★★★	★★★	27	50	65	60
Class Inst 2	★★★	★★★	★★★	★★★	26	49	64	58
Class Inst 3	★★★	★★★	★★★	★★★	26	48	63	58
Number of funds in category	965	965	914	744	1,049			
Columbia Large Cap Index Fund | Equity Domestic								
Morningstar Category: **US Fund Large Blend**								
Class A	★★★★	★★★	★★★★	★★★★	40	38	30	32
Class Inst	★★★★	★★★★	★★★★	★★★★	33	30	24	23
Class Inst 2	★★★★	★★★★	★★★★	★★★★	33	30	24	23
Class Inst 3	★★★★	★★★★	★★★★	★★★★	33	30	24	23
Number of funds in category	1,209	1,209	1,122	898	1,325			
Columbia Mid Cap Index Fund | Equity Domestic								
Morningstar Category: **US Fund Mid-Cap Blend**								
Class A	★★★	★★★	★★★	★★	55	67	57	62
Class Inst	★★★	★★★	★★★	★★★	52	62	50	50
Class Inst 2	★★★	★★★	★★★	★★★	50	60	50	51
Class Inst 3	★★★	★★★	★★★	★★★	50	60	50	50
Number of funds in category	366	366	349	277	418			

Top Decile **Top Quartile** **Top Half**

Past performance does not guarantee future results.

	Morningstar Rating™				Morningstar Category Percentile Rank			
	Overall	3-year	5-year	10-year	1-year	3-year	5-year	10-year
Columbia Real Estate Equity Fund | Equity Domestic								
Morningstar Category: **US Fund Real Estate**								
Class A	★★★★	★★★★	★★★★	★★★★	11	21	15	31
Class Inst	★★★★	★★★★	★★★★	★★★★	8	20	8	27
Class Inst 2	★★★★	★★★★	★★★★	★★★★	6	19	7	20
Class Inst 3	★★★★★	★★★★	★★★★★	★★★★	7	18	6	20
Number of funds in category	197	197	191	149	204			
Columbia Select Large Cap Growth Fund | Equity Domestic								
Morningstar Category: **US Fund Large Growth**								
Class A	★★	★★	★★	★★	29	83	88	86
Class Inst	★★	★★	★★	★★	27	81	87	83
Class Inst 2	★★	★★	★★	★★	27	81	87	82
Class Inst 3	★★	★★	★★	★★	27	80	86	81
Number of funds in category	965	965	914	744	1,049			
Columbia Select Large Cap Value Fund | Equity Domestic								
Morningstar Category: **US Fund Large Value**								
Class A	★★★★	★★★★	★★★★	★★★★	10	12	15	14
Class C	★★★★	★★★★	★★★★	★★★	15	18	27	30
Class Inst	★★★★	★★★★	★★★★	★★★★	9	10	12	10
Class Inst 2	★★★★	★★★★★	★★★★	★★★★	9	10	11	10
Class Inst 3	★★★★	★★★★★	★★★★	★★★★	9	10	10	9
Number of funds in category	1,055	1,055	994	842	1,117			
Columbia Select Mid Cap Growth Fund | Equity Domestic								
Morningstar Category: **US Fund Mid-Cap Growth**								
Class A	★★★★	★★★★	★★★★	★★★★	21	14	12	17
Class C	★★★★	★★★★	★★★★	★★★★	26	15	18	25
Class Inst	★★★★	★★★★	★★★★	★★★★	20	13	10	16
Class Inst 2	★★★★	★★★★	★★★★	★★★★	20	13	9	15
Class Inst 3	★★★★	★★★★	★★★★	★★★★	20	12	9	14
Number of funds in category	442	442	425	363	459			
Columbia Select Mid Cap Value Fund | Equity Domestic								
Morningstar Category: **US Fund Mid-Cap Value**								
Class A	★★★★	★★★★★	★★★★	★★★★	8	8	12	17
Class C	★★★★	★★★★	★★★★	★★★★	10	13	19	28
Class Inst	★★★★★	★★★★★	★★★★	★★★★★	7	6	11	13
Class Inst 2	★★★★★	★★★★★	★★★★★	★★★★★	7	6	11	13
Class Inst 3	★★★★★	★★★★★	★★★★★	★★★★★	7	6	10	12
Number of funds in category	378	378	353	296	396			

Top Decile | Top Quartile | Top Half

	Morningstar Rating™				Morningstar Category Percentile Rank			
	Overall	3-year	5-year	10-year	1-year	3-year	5-year	10-year
Columbia Select Small Cap Value Fund | Equity Domestic								
Morningstar Category: **US Fund Small Value**								
Class A	★★★	★★★	★★	★★★	51	42	67	59
Class Inst	★★★	★★★	★★	★★★	50	41	64	50
Class Inst 2	★★★	★★★	★★★	★★★	49	40	63	48
Class Inst 3	★★★	★★★	★★★	★★★	48	39	62	46
Number of funds in category	455	455	437	369	473			
Columbia Seligman Technology and Information Fund | Equity Domestic								
Morningstar Category: **US Fund Technology**								
Class A	★★★★★	★★★★★	★★★★★	★★★★★	12	11	8	9
Class C	★★★★★	★★★★★	★★★★★	★★★★	12	12	10	12
Class Inst	★★★★★	★★★★★	★★★★★	★★★★★	11	11	7	9
Class Inst 2	★★★★★	★★★★★	★★★★★	★★★★★	11	11	7	8
Class Inst 3	★★★★★	★★★★★	★★★★★	★★★★★	11	10	7	8
Number of funds in category	244	244	222	157	288			
Columbia Small Cap Growth Fund | Equity Domestic								
Morningstar Category: **US Fund Small Growth**								
Class A	★★★★	★★★★★	★★★	★★★★★	20	9	33	7
Class C	★★★★	★★★★	★★★	★★★★	21	10	42	9
Class Inst	★★★★	★★★★★	★★★	★★★★★	19	8	31	6
Class Inst 2	★★★★	★★★★★	★★★	★★★★★	18	8	30	6
Class Inst 3	★★★★	★★★★★	★★★	★★★★★	18	8	30	6
Number of funds in category	519	519	497	406	531			
Columbia Small Cap Index Fund | Equity Domestic								
Morningstar Category: **US Fund Small Blend**								
Class A	★★	★★★	★★	★★	45	63	74	62
Class Inst	★★★	★★★	★★	★★★	41	59	69	54
Class Inst 2	★★★	★★★	★★	★★★	42	60	69	54
Class Inst 3	★★	★★★	★★	★★★	42	59	68	54
Number of funds in category	582	582	559	456	618			
Columbia Small Cap Value and Inflection Fund | Equity Domestic								
Morningstar Category: **US Fund Small Value**								
Class A	★★★	★★★★	★★★	★★★	43	32	49	40
Class Inst	★★★	★★★★	★★★	★★★	42	31	43	30
Class Inst 2	★★★★	★★★★	★★★	★★★★	40	29	42	26
Class Inst 3	★★★★	★★★★	★★★	★★★★	39	29	42	25
Number of funds in category	455	455	437	369	473			

Top Decile **Top Quartile** **Top Half**

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	Morningstar Rating™				Morningstar Category Percentile Rank			
	Overall	3-year	5-year	10-year	1-year	3-year	5-year	10-year
Columbia Small Cap Value Discovery Fund | Equity Domestic								
Morningstar Category: **US Fund Small Value**								
Class A	★★★★	★★★★	★★★★	★★★★	53	28	22	15
Class C	★★★	★★★	★★★	★★★	61	36	35	29
Class Inst	★★★★	★★★★	★★★★	★★★★	51	24	19	12
Class Inst 2	★★★★	★★★★	★★★★	★★★★	50	22	17	10
Class Inst 3	★★★★	★★★★	★★★★	★★★★	50	21	17	10
Number of funds in category	455	455	437	369	473			
Columbia Acorn International | Equity Global								
Morningstar Category: **US Fund Foreign Small/Mid Growth**								
Class A	★★	★★	★★	★	80	87	80	92
Class Inst	★★	★★	★★	★	79	84	72	90
Class Inst 2	★★	★★	★★	★	78	83	71	89
Class Inst 3	★★	★★	★★	★	78	82	70	88
Number of funds in category	106	106	94	80	110			
Columbia Acorn International Select | Equity Global								
Morningstar Category: **US Fund Foreign Large Growth**								
Class A	★★	★★★	★★	★	57	59	87	88
Class Inst	★★	★★★	★★	★	54	58	86	84
Class Inst 2	★★	★★★	★★	★	53	55	84	81
Class Inst 3	★★	★★★	★★	★	53	55	84	81
Number of funds in category	353	353	333	222	374			
Columbia Emerging Markets Fund | Equity Global								
Morningstar Category: **US Fund Diversified Emerging Mkts**								
Class A	★★	★★★	★	★★	22	27	88	56
Class C	★★	★★★	★	★★	24	37	90	71
Class Inst	★★	★★★★	★★	★★	21	24	87	48
Class Inst 2	★★	★★★★	★★	★★	21	23	86	45
Class Inst 3	★★★	★★★★	★★	★★★	21	22	86	44
Number of funds in category	689	689	629	467	724			
Columbia Global Technology Growth Fund | Equity Global								
Morningstar Category: **US Fund Technology**								
Class A	★★★★	★★★★	★★★★	★★★★	44	36	23	27
Class Inst	★★★★	★★★★	★★★★	★★★★	43	31	22	27
Class Inst 2	★★★★	★★★★	★★★★	★★★★	42	31	21	26
Class Inst 3	★★★★	★★★★	★★★★	★★★★	42	30	21	26
Number of funds in category	244	244	222	157	288			
Columbia Global Value Fund | Equity Global								
Morningstar Category: **US Fund Global Large-Stock Value**								
Class A	★★★★	★★★	★★★	★★★★	43	52	51	32
Class C	★★★	★★★	★★★	★★★	46	57	68	47
Class Inst	★★★★	★★★	★★★	★★★★	41	48	49	27
Class Inst 3	★★★★	★★★	★★★	★★★★	40	46	48	23
Number of funds in category	135	135	131	111	141			

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	Morningstar Rating™				Morningstar Category Percentile Rank			
	Overall	3-year	5-year	10-year	1-year	3-year	5-year	10-year
Columbia Greater China Fund | Equity Global								
Morningstar Category: **US Fund Greater China Region**								
Class A	★★	★★	★★	★★	82	79	83	76
Class Inst	★★	★★	★★	★★	81	78	80	74
Class Inst 3	★★	★★★	★★	★★	80	77	78	74
Number of funds in category	70	70	64	37	75			
Columbia International Dividend Income Fund | Equity Global								
Morningstar Category: **US Fund Foreign Large Value**								
Class A	★★★	★★★	★★	★★★	33	65	74	61
Class Inst	★★★	★★★	★★	★★★	30	62	70	56
Class Inst 2	★★★	★★★	★★	★★★	29	61	68	51
Class Inst 3	★★★	★★★	★★	★★★★	29	59	68	48
Number of funds in category	326	326	313	245	355			
Columbia Overseas Core Fund | Equity Global								
Morningstar Category: **US Fund Foreign Large Blend**								
Class A	★★★	★★★	★★★		80	55	65	-
Class Inst	★★★	★★★	★★★		80	48	59	-
Class Inst 2	★★★	★★★	★★★		79	47	58	-
Class Inst 3	★★★	★★★	★★★		79	46	57	-
Number of funds in category	640	640	604	486	672			
Columbia Overseas Value Fund | Equity Global								
Morningstar Category: **US Fund Foreign Large Value**								
Class A	★★★	★★★	★★★	★★★	74	50	49	31
Class C	★★★	★★★	★★★	★★★	80	60	64	55
Class Inst	★★★★	★★★	★★★	★★★★	73	45	46	27
Class Inst 2	★★★★	★★★	★★★	★★★★	73	43	44	24
Class Inst 3	★★★★	★★★	★★★	★★★★	73	42	42	23
Number of funds in category	326	326	313	245	355			
Columbia Pyrford International Stock Fund | Equity Global								
Morningstar Category: **US Fund Foreign Large Value**								
Class A	★★	★	★	★★	92	96	96	94
Class Inst	★	★	★★	★★	90	96	94	91
Class Inst 2	★	★	★★	★★	90	94	92	90
Class Inst 3	★★	★	★★	★★	90	94	92	90
Number of funds in category	326	326	313	245	355			
Columbia Select Global Equity Fund | Equity Global								
Morningstar Category: **US Fund Global Large-Stock Growth**								
Class A	★★★★	★★★★	★★★★	★★★★	15	29	29	17
Class C	★★★★	★★★★	★★★	★★★★	17	35	34	31
Class Inst	★★★★	★★★★	★★★★	★★★★	15	26	28	14
Class Inst 2	★★★★	★★★★	★★★★	★★★★	14	25	26	13
Class Inst 3	★★★★	★★★★	★★★★	★★★★	14	25	24	13
Number of funds in category	286	286	274	201	293			

Top Decile | Top Quartile | Top Half

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	Morningstar Rating™				Morningstar Category Percentile Rank			
	Overall	3-year	5-year	10-year	1-year	3-year	5-year	10-year
Columbia Seligman Global Technology Fund | Equity Global								
Morningstar Category: **US Fund Technology**								
Class A	★★★★★	★★★★★	★★★★★	★★★★★	12	12	10	11
Class C	★★★★★	★★★★★	★★★★★	★★★★	12	12	10	13
Class Inst	★★★★★	★★★★★	★★★★★	★★★★★	12	12	10	9
Class Inst 2	★★★★★	★★★★★	★★★★★	★★★★★	12	12	9	9
Class Inst 3	★★★★★	★★★★★	★★★★★	★★★★★	12	12	9	9
Number of funds in category	244	244	222	157	288			
Columbia Emerging Markets Bond Fund | Fixed Income Taxable								
Morningstar Category: **US Fund Emerging Markets Bond**								
Class A	★★	★★★	★★	★★	74	68	75	82
Class Inst	★★	★★★	★★	★★	70	63	65	75
Class Inst 2	★★★	★★★	★★★	★★★	67	62	61	70
Class Inst 3	★★★	★★★	★★★	★★★	67	61	61	67
Number of funds in category	200	200	191	148	204			
Columbia Floating Rate Fund | Fixed Income Taxable								
Morningstar Category: **US Fund Bank Loan**								
Class A	★★★	★★★	★★★	★★★	47	52	56	49
Class C	★★	★★	★★	★★	74	80	86	87
Class Inst	★★★	★★★	★★★	★★★	38	39	46	33
Class Inst 2	★★★★	★★★	★★★	★★★★	37	38	42	28
Class Inst 3	★★★★	★★★	★★★	★★★★	36	36	37	24
Number of funds in category	199	199	189	166	202			
Columbia High Yield Bond Fund | Fixed Income Taxable								
Morningstar Category: **US Fund High Yield Bond**								
Class A	★★★	★★★	★★	★★★	82	66	71	64
Class C	★	★★	★	★	94	89	94	94
Class Inst	★★★	★★★	★★★	★★★	76	52	60	49
Class Inst 2	★★★	★★★	★★★	★★★	75	48	57	46
Class Inst 3	★★★	★★★	★★★	★★★	71	45	55	41
Number of funds in category	574	574	540	444	616			
Columbia Income Opportunities Fund | Fixed Income Taxable								
Morningstar Category: **US Fund High Yield Bond**								
Class A	★★	★★	★★	★★	83	80	80	85
Class C	★	★	★	★	94	93	96	98
Class Inst	★★	★★	★★	★★	77	71	67	74
Class Inst 2	★★	★★	★★★	★★	76	70	64	71
Class Inst 3	★★★	★★★	★★★	★★	72	66	62	66
Number of funds in category	574	574	540	444	616			

Top Decile **Top Quartile** **Top Half**

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	Morningstar Rating™				Morningstar Category Percentile Rank			
	Overall	3-year	5-year	10-year	1-year	3-year	5-year	10-year
Columbia Mortgage Opportunities Fund | Fixed Income Taxable								
Morningstar Category: **US Fund Securitized Bond - Diversified**								
Class A	★★★	★★★★	★★	★★★	86	17	74	23
Class C	★★	★★★	★	★★★	95	31	90	43
Class Inst	★★★	★★★★	★★	★★★★	72	14	70	16
Class Inst 2	★★★	★★★★	★★	★★★★	71	14	69	15
Class Inst 3	★★★	★★★★	★★	★★★★	69	12	65	15
Number of funds in category	87	87	76	47	99			
Columbia Quality Income Fund | Fixed Income Taxable								
Morningstar Category: **US Fund Securitized Bond - Diversified**								
Class A	★★	★	★	★★	100	88	100	95
Class C	★	★	★	★	100	100	100	100
Class Inst	★★	★★	★	★★	100	82	99	86
Class Inst 2	★★	★★	★	★★	99	69	98	84
Class Inst 3	★★	★★	★	★★	99	64	98	81
Number of funds in category	87	87	76	47	99			
Columbia Select Corporate Income Fund | Fixed Income Taxable								
Morningstar Category: **US Fund Corporate Bond**								
Class A	★★★	★★	★★★	★★★	54	67	48	37
Class Inst	★★★★	★★★	★★★	★★★★	31	41	32	13
Class Inst 2	★★★★★	★★★★	★★★★	★★★★★	24	32	30	3
Class Inst 3	★★★★★	★★★★	★★★★	★★★★★	29	32	30	2
Number of funds in category	155	155	151	110	171			
Columbia Select Short Corporate Income Fund | Fixed Income Taxable								
Morningstar Category: **US Fund Short-Term Bond**								
Class A	★★★	★★★	★★	★★★	87	57	77	54
Class C	★	★	★	★	95	93	96	91
Class Inst	★★★	★★★	★★	★★★	83	39	67	34
Class Inst 2	★★★★	★★★	★★★	★★★★	80	36	63	27
Class Inst 3	★★★★	★★★	★★★	★★★★	77	33	60	22
Number of funds in category	522	522	493	389	543			
Columbia Short Term Bond Fund | Fixed Income Taxable								
Morningstar Category: **US Fund Short-Term Bond**								
Class A	★★★★	★★★★	★★★★	★★★	18	16	21	43
Class C	★★★	★★★	★★★	★★	48	48	51	81
Class Inst	★★★★	★★★★★	★★★★	★★★★	8	9	11	23
Class Inst 2	★★★★★	★★★★★	★★★★★	★★★★	6	8	10	19
Class Inst 3	★★★★★	★★★★★	★★★★★	★★★★	9	8	10	17
Number of funds in category	522	522	493	389	543			

Top Decile **Top Quartile** **Top Half**

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	Morningstar Rating™				Morningstar Category Percentile Rank			
	Overall	3-year	5-year	10-year	1-year	3-year	5-year	10-year
Columbia Strategic Income Fund | Fixed Income Taxable								
Morningstar Category: **US Fund Multisector Bond**								
Class A	★★★	★★	★★	★★★	70	75	78	61
Class C	★★	★★	★★	★★	82	88	91	90
Class Inst	★★★	★★	★★★	★★★	64	66	63	45
Class Inst 2	★★★	★★★	★★★	★★★	64	65	63	44
Class Inst 3	★★★	★★★	★★★	★★★	64	64	62	41
Number of funds in category	339	339	310	228	363			
Columbia Total Return Bond Fund | Fixed Income Taxable								
Morningstar Category: **US Fund Intermediate Core-Plus Bond**								
Class A	★★★	★★★★	★	★★★	87	21	88	48
Class C	★	★★	★	★	97	73	98	92
Class Inst	★★★	★★★★	★★	★★★	76	13	80	29
Class Inst 2	★★★	★★★★	★★	★★★★	70	11	78	27
Class Inst 3	★★★	★★★★	★★	★★★★	70	11	76	23
Number of funds in category	495	495	453	351	549			
Columbia U.S. Treasury Index Fund | Fixed Income Taxable								
Morningstar Category: **US Fund Intermediate Government**								
Class A	★★	★★	★★	★★	63	91	87	87
Class Inst	★★	★★	★★	★★	50	83	83	74
Class Inst 2	★★	★★	★★	★★	50	84	81	75
Class Inst 3	★★	★★	★★	★★	54	85	82	76
Number of funds in category	98	98	91	79	106			
Columbia Ultra Short Term Bond Fund | Fixed Income Taxable								
Morningstar Category: **US Fund Ultrashort Bond**								
Class A	★★★	★★★	★★★	★★★	33	39	35	55
Class Inst	★★★★	★★★★	★★★★	★★★	23	29	20	35
Class Inst 3	★★★★	★★★★	★★★★	★★★★	27	28	15	29
Number of funds in category	227	227	185	119	246			
Columbia California Intermediate Municipal Bond Fund | Fixed Income Tax-Exempt								
Morningstar Category: **US Fund Muni California Intermediate**								
Class A	★★★	★★	★★	★★★	45	86	63	56
Class Inst	★★★★	★★★	★★★	★★★★	37	67	47	28
Class Inst 2	★★★★	★★★	★★★	★★★★	30	65	45	26
Class Inst 3	★★★	★★★	★★★	★★★★	35	60	44	26
Number of funds in category	50	50	48	42	55			
Columbia High Yield Municipal Fund | Fixed Income Tax-Exempt								
Morningstar Category: **US Fund High Yield Muni**								
Class A	★★★	★★★★★	★★★	★★★	25	4	56	52
Class C	★★	★★★★	★★	★★	46	10	80	86
Class Inst	★★★★	★★★★★	★★★	★★★★	21	2	48	42
Class Inst 2	★★★★	★★★★★	★★★	★★★★	13	1	44	39
Class Inst 3	★★★★	★★★★★	★★★★	★★★★	11	1	40	36
Number of funds in category	166	166	160	120	184			

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	Morningstar Rating™				Morningstar Category Percentile Rank			
	Overall	3-year	5-year	10-year	1-year	3-year	5-year	10-year
Columbia Intermediate Duration Municipal Bond Fund | Fixed Income Tax-Exempt								
Morningstar Category: **US Fund Muni National Interm**								
Class A	★★★★	★★★	★★★★	★★★★	12	53	36	55
Class C	★★	★★	★★	★★	35	92	83	91
Class Inst	★★★★★	★★★★	★★★★★	★★★★★	8	39	21	31
Class Inst 2	★★★★★	★★★★	★★★★★	★★★★★	4	34	13	24
Class Inst 3	★★★★★	★★★★	★★★★★	★★★★★	5	31	12	19
Number of funds in category	253	253	238	179	276			
Columbia Massachusetts Intermediate Municipal Bond | Fixed Income Tax-Exempt								
Morningstar Category: **US Fund Muni Massachusetts**								
Class A	★★★	★★★	★★★★	★★★	13	53	22	46
Class Inst	★★★★	★★★	★★★★★	★★★★	3	38	7	25
Class Inst 3	★★★★★	★★★★	★★★★★	★★★★	1	31	1	20
Number of funds in category	35	35	35	29	36			
Columbia Minnesota Tax-Exempt Fund | Fixed Income Tax-Exempt								
Morningstar Category: **US Fund Muni Minnesota**								
Class A	★★	★★★	★★	★★	92	15	83	77
Class C	★	★	★	★	100	85	100	100
Class Inst	★★★	★★★★	★★	★★★	80	6	73	58
Class Inst 2	★★★	★★★★	★★	★★★	84	8	74	61
Class Inst 3	★★★★	★★★★★	★★★	★★★	79	5	71	58
Number of funds in category	32	32	32	25	32			
Columbia New York Intermediate Municipal Bond Fund | Fixed Income Tax-Exempt								
Morningstar Category: **US Fund Muni New York Intermediate**								
Class A	★★★	★★	★★★	★★★	10	80	70	53
Class Inst	★★★★	★★★	★★★	★★★★	5	45	33	19
Class Inst 2	★★★★	★★★	★★★★	★★★★★	7	43	21	12
Class Inst 3	★★★★	★★★	★★★★	★★★★★	3	40	14	9
Number of funds in category	31	31	31	27	34			
Columbia Oregon Intermediate Municipal Bond Fund | Fixed Income Tax-Exempt								
Morningstar Category: **US Fund Muni Single State Interm**								
Class A	★★★	★★★	★★★	★★★	14	54	33	49
Class Inst	★★★★	★★★	★★★★	★★★★	6	43	13	22
Class Inst 2	★★★★	★★★	★★★★	★★★★	6	41	11	19
Class Inst 3	★★★★	★★★	★★★★	★★★★	8	35	6	16
Number of funds in category	103	103	103	96	108			
Columbia Short Duration Municipal Bond Fund | Fixed Income Tax-Exempt								
Morningstar Category: **US Fund Muni National Short**								
Class A	★★	★★	★★	★★	65	65	62	76
Class Inst	★★★	★★★	★★★	★★★	55	38	50	43
Class Inst 2	★★★	★★★	★★★	★★★	50	37	45	38
Class Inst 3	★★★	★★★	★★★	★★★	56	36	43	37
Number of funds in category	205	205	191	150	219			

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	Morningstar Rating™				Morningstar Category Percentile Rank			
	Overall	3-year	5-year	10-year	1-year	3-year	5-year	10-year
Columbia Strategic California Municipal Income Fund | Fixed Income Tax-Exempt								
Morningstar Category: **US Fund Muni California Long**								
Class A	★★★	★★★★	★★	★★★	68	7	83	74
Class C	★★	★★★	★	★★	88	22	95	92
Class Inst	★★★★	★★★★★	★★★	★★★★	64	4	75	47
Class Inst 2	★★★★	★★★★★	★★★	★★★★	62	3	74	45
Class Inst 3	★★★★	★★★★★	★★★	★★★★	60	2	72	45
Number of funds in category	101	101	101	79	102			
Columbia Strategic Municipal Income Fund | Fixed Income Tax-Exempt								
Morningstar Category: **US Fund Muni National Long**								
Class A	★★★	★★★★	★★	★★★	57	13	68	38
Class C	★	★★	★	★	86	47	89	92
Class Inst	★★★★	★★★★	★★★	★★★★	40	8	51	18
Class Inst 2	★★★★	★★★★	★★★	★★★★	40	7	51	21
Class Inst 3	★★★★	★★★★★	★★★	★★★★	34	7	49	18
Number of funds in category	148	148	147	110	157			
Columbia Strategic New York Municipal Income Fund | Fixed Income Tax-Exempt								
Morningstar Category: **US Fund Muni New York Long**								
Class A	★★★	★★★★	★★	★★★	44	10	76	67
Class C	★★	★★★	★★	★★	69	34	93	84
Class Inst	★★★★	★★★★★	★★★	★★★★	29	2	61	38
Class Inst 2	★★★★	★★★★★	★★★	★★★★	28	1	59	35
Class Inst 3	★★★★	★★★★★	★★★	★★★★	22	1	54	31
Number of funds in category	76	76	76	59	77			
Columbia Total Return Municipal Income Fund | Fixed Income Tax-Exempt								
Morningstar Category: **US Fund Muni National Long**								
Class A	★★★	★★★	★★★	★★★	83	35	61	70
Class C	★★	★★	★★	★★	93	76	83	92
Class Inst	★★★★	★★★★	★★★	★★★★	74	24	48	43
Class Inst 2	★★★★	★★★★	★★★	★★★★	73	24	48	42
Class Inst 3	★★★	★★★★	★★★	★★★★	70	21	43	40
Number of funds in category	148	148	147	110	157			
Columbia Ultra Short Duration Municipal Bond Fund | Fixed Income Tax-Exempt								
Morningstar Category: **US Fund Muni National Short**								
Class A	★★★	★★	★★★★	★★★	33	81	30	49
Class Inst	★★★	★★★	★★★★	★★★	30	66	23	40
Number of funds in category	205	205	191	150	219			
Columbia Commodity Strategy Fund | Alternative								
Morningstar Category: **US Fund Commodities Broad Basket**								
Class A	★★★	★★★★	★★★	★★★	38	33	41	54
Class Inst	★★★★	★★★★	★★★★	★★★	35	31	36	50
Class Inst 2	★★★★	★★★★	★★★★	★★★★	35	28	35	45
Class Inst 3	★★★★	★★★★	★★★★	★★★★	34	27	34	44
Number of funds in category	101	101	93	68	108			

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	Morningstar Rating™				Morningstar Category Percentile Rank			
	Overall	3-year	5-year	10-year	1-year	3-year	5-year	10-year
Columbia Multi Strategy Alternatives Fund | Alternative								
Morningstar Category: **US Fund Multistrategy**								
Class A	★★	★★★	★★★	★	50	45	45	95
Class C	★★	★★★	★★★	★	58	52	68	96
Class Inst	★★	★★★	★★★	★	46	41	39	93
Number of funds in category	106	106	99	66	113			
Columbia Adaptive Risk Allocation Fund | Asset Allocation								
Morningstar Category: **US Fund Tactical Allocation**								
Class A	★★★	★★★	★★★	★★★	56	49	60	54
Class C	★★★	★★★	★★★	★★★	61	55	70	65
Class Inst	★★★	★★★	★★★	★★★	53	46	58	50
Class Inst 2	★★★	★★★	★★★	★★★	54	46	58	50
Class Inst 3	★★★	★★★	★★★	★★★	53	45	56	50
Number of funds in category	229	229	202	148	241			
Columbia Balanced Fund | Asset Allocation								
Morningstar Category: **US Fund Moderate Allocation**								
Class A	★★★★	★★★★	★★★★	★★★★	45	21	20	20
Class C	★★★	★★★★	★★★	★★★	55	34	37	38
Class Inst	★★★★	★★★★	★★★★	★★★★	40	18	15	17
Class Inst 2	★★★★	★★★★	★★★★	★★★★	40	18	15	17
Class Inst 3	★★★★	★★★★	★★★★	★★★★	39	16	13	15
Number of funds in category	464	464	441	377	482			
Columbia Capital Allocation Aggressive Portfolio | Asset Allocation								
Morningstar Category: **US Fund Moderately Aggressive Allocation**								
Class A	★★★★	★★★★	★★★	★★★★	33	24	35	30
Class C	★★★	★★★★	★★★	★★★	42	34	49	45
Class Inst	★★★★	★★★★	★★★	★★★★	31	22	33	24
Class Inst 3	★★★★	★★★★	★★★★	★★★★	28	22	31	23
Number of funds in category	116	116	111	97	116			
Columbia Capital Allocation Conservative Portfolio | Asset Allocation								
Morningstar Category: **US Fund Conservative Allocation**								
Class A	★★★	★★★★	★★★	★★★	43	32	59	65
Class C	★★	★★★	★★	★★	58	59	79	87
Class Inst	★★★	★★★★	★★★	★★★	38	21	42	54
Number of funds in category	86	86	80	66	87			
Columbia Capital Allocation Moderate Aggressive Portfolio | Asset Allocation								
Morningstar Category: **US Fund Moderate Allocation**								
Class A	★★★	★★★★★	★★★	★★★	19	11	32	37
Class C	★★★	★★★★	★★★	★★★	25	22	53	53
Class Inst	★★★★	★★★★★	★★★★	★★★	16	10	26	28
Class Inst 3	★★★★	★★★★★	★★★★	★★★★	16	9	23	24
Number of funds in category	464	464	441	377	482			

Top Decile | Top Quartile | Top Half

Past performance does not guarantee future results.

	Morningstar Rating™				Morningstar Category Percentile Rank			
	Overall	3-year	5-year	10-year	1-year	3-year	5-year	10-year
Columbia Capital Allocation Moderate Conservative Portfolio | Asset Allocation								
Morningstar Category: **US Fund Moderately Conservative Allocation**								
Class A	★★★	★★★★	★★★	★★★	42	34	61	66
Class C	★★	★★★	★★	★★	65	56	85	90
Class Inst	★★★	★★★★	★★★	★★★	33	25	50	48
Number of funds in category	210	210	204	167	216			
Columbia Capital Allocation Moderate Portfolio | Asset Allocation								
Morningstar Category: **US Fund Moderate Allocation**								
Class A	★★	★★★	★★	★★	38	41	72	79
Class C	★★	★★★	★★	★★	53	54	85	90
Class Inst	★★★	★★★★	★★★	★★★	34	36	66	72
Class Inst 3	★★★	★★★★	★★★	★★★	32	35	63	69
Number of funds in category	464	464	441	377	482			
Columbia Flexible Capital Income Fund | Asset Allocation								
Morningstar Category: **US Fund Moderate Allocation**								
Class A	★★★	★★★	★★★	★★★	31	61	61	45
Class C	★★	★★	★★	★★	48	72	77	68
Class Inst	★★★	★★★	★★★	★★★	29	55	55	39
Class Inst 2	★★★	★★★	★★★	★★★	29	55	55	38
Class Inst 3	★★★	★★★	★★★	★★★	27	54	53	37
Number of funds in category	464	464	441	377	482			
Columbia Global Opportunities Fund | Asset Allocation								
Morningstar Category: **US Fund Global Moderate Allocation**								
Class A	★	★★	★	★	89	80	100	92
Class Inst	★★	★★	★	★★	86	77	100	89
Number of funds in category	401	401	388	323	409			
Columbia Income Builder Fund | Asset Allocation								
Morningstar Category: **US Fund Conservative Allocation**								
Class A	★★★★	★★★★	★★★	★★★★	32	13	38	15
Class C	★★★	★★★	★★	★★★	43	37	70	44
Class Inst	★★★★	★★★★	★★★	★★★★	26	12	30	11
Class Inst 2	★★★★	★★★★	★★★	★★★★★	26	12	30	6
Class Inst 3	★★★	★★★★	★★★	★★★★★	20	11	28	5
Number of funds in category	86	86	80	66	87			
Columbia Thermostat Fund | Asset Allocation								
Morningstar Category: **US Fund Tactical Allocation**								
Class A	★★★★	★★★	★★★	★★★★	86	67	70	42
Class C	★★★	★★★	★★	★★★	90	73	78	53
Class Inst	★★★★	★★★	★★★	★★★★	86	64	66	36
Class Inst 2	★★★★	★★★	★★★	★★★★	86	62	66	36
Class Inst 3	★★★★	★★★	★★★	★★★★	86	62	64	33
Number of funds in category	229	229	202	148	241			

Top Decile | Top Quartile | Top Half

Past performance does not guarantee future results.

Sales Charge/Commission Schedule

	Class A Breakpoint Schedule
Equity	
All Equity*	I
Fixed Income	
Taxable	
Columbia Emerging Markets Bond Fund	II
Columbia Floating Rate Fund	III
Columbia High Yield Bond Fund	II
Columbia Income Opportunities Fund	II
Columbia Mortgage Opportunities Fund	III
Columbia Quality Income Fund	III
Columbia Select Corporate Income Fund	II
Columbia Select Short Corporate Income Fund	VII
Columbia Short Term Bond Fund	VII
Columbia Strategic Income Fund	II
Columbia Total Return Bond Fund	III
Fixed Income	
Tax-Exempt	
Columbia California Intermediate Municipal Bond Fund	IV
Columbia High Yield Municipal Fund	IV
Columbia Intermediate Duration Municipal Bond Fund	IV
Columbia Massachusetts Intermediate Municipal Bond Fund	IV
Columbia Minnesota Tax-Exempt Fund	IV
Columbia New York Intermediate Municipal Bond Fund	IV
Columbia Oregon Intermediate Municipal Bond Fund	IV
Columbia Short Duration Municipal Bond Fund	V
Columbia Strategic California Municipal Income Fund	IV
Columbia Strategic Municipal Income Fund	IV
Columbia Strategic New York Municipal Income Fund	IV
Columbia Total Return Municipal Income Fund	IV

	Class A Breakpoint Schedule
Asset Allocation/Alternative	
Columbia Adaptive Risk Allocation Fund	I
Columbia Balanced Fund	I
Columbia Capital Allocation Aggressive Portfolio	I
Columbia Capital Allocation Conservative Portfolio	II
Columbia Capital Allocation Moderate Aggressive Portfolio	I
Columbia Capital Allocation Moderate Conservative Portfolio	I
Columbia Capital Allocation Moderate Portfolio	I
Columbia Commodity Strategy Fund	I
Columbia Flexible Capital Income Fund	I
Columbia Global Opportunities Fund	I
Columbia Income Builder Fund	II
Columbia Multi Strategy Alternatives Fund	I
Columbia Thermostat Fund	I

* The following funds are not subject to a front-end sales charge or a CDSC on Class A shares: Columbia Government Money Market Fund, Columbia Large Cap Enhanced Core Fund, Columbia Large Cap Index Fund, Columbia Mid Cap Index Fund, Columbia Small Cap Index Fund, Columbia U.S. Treasury Index Fund, Columbia Ultra Short Term Bond Fund and Columbia Ultra Short Duration Municipal Bond Fund.

Class A shares:

The following are typical Class A sales charges, breakpoints and service fees as disclosed in the fund prospectus. Exceptions are noted as applicable. Be aware that pre-existing/historical schedules may differ.

Dollar amount of shares bought[1]	Sales charge as a % of the offering price[2]	Dealer concession
Breakpoint schedule I (equity A)[3]		
$0–$49,999	5.75	5.00
$50,000–$99,999	4.50	3.75
$100,000–$249,999	3.50	3.00
$250,000–$499,999	2.50	2.15
$500,000–$999,999	2.00	1.75
$1 million–$2,999,999	none	1.00
$3 million–$49,999,999	none	0.50
$50 million or more	none	0.25
Breakpoint schedule II[3]		
$0–$49,999	4.75	4.00
$50,000–$99,999	4.25	3.50
$100,000–$249,999	3.50	3.00
$250,000–$499,999	2.50	2.15
$500,000–$999,999	2.00	1.75
$1 million–$2,999,999	none	1.00
$3 million–$49,999,999	none	0.50
$50 million or more	none	0.25
Breakpoint schedule III[3]		
$0–$99,999	3.00	2.50
$100,000–$249,999	2.50	2.15
$250,000–$499,999	2.00	1.75
$500,000–$999,999	1.50	1.25
$1 million–$2,999,999	none	1.00
$3 million–$49,999,999	none	0.50
$50 million or more	none	0.25

Dollar amount of shares bought[1]	Sales charge as a % of the offering price[2]	Dealer concession
Breakpoint schedule IV[4]		
$0–$99,999	3.00	2.50
$100,000–$249,999	2.50	2.15
$250,000–$499,999	1.50	1.25
$500,000–$3,999,999	none	0.75
$4 million–$19,999,999	none	0.50
$20 million or more	none	0.25
Breakpoint schedule V[5]		
$0–$99,999	1.00	0.75
$100,000–$249,999	0.75	0.50
$250,000–$499,999	0.50	0.40
$500,000–$3,999,999	none	0.50
$4 million–$19,999,999	none	0.50
$20 million or more	none	0.25
Breakpoint schedule VI[3]		
$0–$99,999	1.00	0.75
$100,000–$249,999	0.75	0.50
$250,000–$999,999	0.50	0.40
$1 million–$2,999,999	none	1.00
$3 million–$49,999,999	none	0.50
$50 million or more	none	0.25
Breakpoint schedule VII[6]		
$0–$99,999	1.00	0.75
$100,000–$249,999	0.75	0.50
$250,000–$499,999	0.50	0.40
$500,000–$2,999,999	none	1.00
$3 million–$49,999,999	none	0.50
$50 million or more	none	0.25

The commission level applies to the applicable asset level on a tiered basis.

See prospectus regarding sales charge for purchases over $500,000 and $1 million. Not applicable to funds that do not assess a front-end sales charge including: Columbia Government Money Market Fund, Columbia Large Cap Enhanced Core Fund, Columbia Large Cap Index Fund, Columbia Mid Cap Index Fund, Columbia Small Cap Index Fund, Columbia U.S. Treasury Index Fund, Columbia Ultra Short Term Bond Fund and Columbia Ultra Short Duration Municipal Bond Fund.

[1] Purchase amounts and account values may be aggregated among all eligible fund accounts for the purposes of this table.

[2] Because the offering price is calculated to two decimal places, the dollar amount of the sales charge as a percentage of the offering price and your net amount invested for any particular purchase of fund shares may be higher or lower depending on whether downward or upward rounding was required during the calculation process. Purchase price includes the sales charge.

[3] If you bought Class A shares without a sales charge because your accounts aggregated between $1 million and $50 million at the time of purchase, you will incur a CDSC if you redeem those shares in accordance with the following policies: 1.00% CDSC if shares are redeemed within 12 months of purchase, and 0.50% CDSC if shares are redeemed between 12 and 18 months after purchase.

[4] If you bought Class A shares without a sales charge because your accounts aggregated to over $500,000 at the time of purchase, you will incur a CDSC if you redeem those shares in accordance with the following policies: 0.75% CDSC if shares are redeemed within 12 months of purchase.

[5] If you bought Class A shares without a sales charge because your accounts aggregated to over $500,000 at the time of purchase, you will incur a CDSC if you redeem those shares in accordance with the following policies: 0.50% CDSC if shares are redeemed within 12 months of purchase.

[6] New schedule effective 8/1/24. If you bought Class A shares without a sales charge because your accounts aggregated to over $500,000 at the time of purchase, you will incur a CDSC if you redeem those shares in accordance with the following policies: 1.00% CDSC if shares are redeemed within 12 months of purchase.

Trailing commissions are up to 0.25% with the following exceptions: The Columbia U.S. Treasury Index Fund, Columbia Ultra Short Term Bond Fund and Columbia Ultra Short Duration Municipal Bond Fund have a 0.15% trailing commission. Columbia Intermediate Duration Municipal Bond Fund, Columbia Strategic California Municipal Income Fund, Columbia High Yield Municipal Fund and Columbia Total Return Municipal Income Fund have a 0.20% trailing commission. Please note trailing commissions are paid on a monthly basis.

See prospectus for more details regarding trailing fees and CDSC.

Institutional, Institutional 2, Institutional 3 and Class R shares:

Purchases occur at NAV

- No up-front payment to dealer
- No CDSC

Columbia Management Investment Distributors, Inc. offers multiple share classes, not all necessarily available through all firms, and the share class ratings may vary. Contact us for details.

Class C shares

You don't pay a front-end sales charge when you buy Class C shares, but you may pay a CDSC when you sell Class C shares.
Class C share maximum investment is $999,999, with the exception of the Tax Exempt funds, for which the maximum investment is $499,999.

Class C shares automatically convert to Class A shares of the same fund in the month of, or the month following, the 8-year anniversary of the Class C shares purchase date. Conversions will occur on the 15th of each month (if the 15th is not a business day, then the next business day thereafter). No sales charge or other charges apply in connection with this automatic conversion policy, and conversions are free from U.S. federal income tax. Any shares you received from reinvested Fund distributions will generally convert to Class A shares at the same time. New purchases placed on the day of the conversion event are not affected, as the only Class C shares eligible for conversion are those that are 8 years old. Shares received through a transfer or exchange placed on the day of the conversion event will convert if 8 years old; otherwise, they will remain in the C share account until they reach 8 years.

The CDSC on Class C shares:

- Is applied to the net asset value at the time of your purchase or sale, whichever is lower
- Will not be applied to any shares you receive through reinvested distributions or on any amount that represents appreciation in the value of your shares, income earned by your shares or capital gains
- Is reduced to 0.00% on shares redeemed a year or more after purchase

	1-Year CDSC (%)	Dealer Commission (%)	Trail Commission (%)*
Columbia equity funds Columbia fixed-income funds	1.00	1.00	1.00
Columbia Intermediate Duration Municipal Bond Columbia High Yield Muni Columbia Short Term Bond Columbia Total Return Municipal Income	1.00	1.00	0.80
Columbia Strategic CA Municipal Income Columbia Strategic NY Municipal Income	1.00	1.00	0.70

* Trail commissions are paid monthly beginning in the 13th month after purchase.
See prospectus for more details regarding trailing fees and CDSC.

Columbia Threadneedle Symbols and CUSIPs

	Class A		Class C		Class Inst		Class Inst 2		Class Inst 3		Class R	
	Symbol	CUSIP	Symbol	CUSIP	Symbol	CUSIP	Symbol	CUSIP	Symbol	CUSIP	Symbol	CUSIP
Equity												
Domestic												
Acorn	LACAX	197199102	LIACX	197199300	ACRNX	197199409	CRBRX	197199482	CRBYX	197199474	–	–
Contrarian Core	LCCAX	19765P109	LCCCX	19765P307	SMGIX	19765P406	COFRX	19766M600	COFYX	19766M709	CCCRX	19766D709
Convertible Securities	PACIX	19765H750	PHIKX	19765H735	NCIAX	19765H727	COCRX	19766B547	CSFYX	19766P702	–	–
Cornerstone Equity	NSGAX	19765H313	NSGCX	19765H289	NSEPX	19765H271	CLCRX	19766B513	CLEYX	19766P694	–	–
Cornerstone Growth	LEGAX	19765P695	LEGCX	19765P679	GEGTX	19765P661	CLWFX	19766D378	CGFYX	19765Y365	CGWRX	19766D725
Disciplined Core	AQEAX	19763T640	RDCEX	19763T624	CCRZX	19763T566	RSIPX	19763T590	CCQYX	19766J565	–	–
Disciplined Growth	RDLAX	19763T749	RDLCX	19763T723	CLQZX	19763T657	–	–	CGQYX	19766J540	–	–
Disciplined Value	RLCAX	19763T558	RDCCX	19763T533	CVQZX	19763T467	–	–	–	–	–	–
Dividend Income	LBSAX	19765N278	LBSCX	19765N252	GSFTX	19765N245	CDDRX	19766M857	CDDYX	19766M840	CDIRX	19765Y308
Dividend Opportunity	INUTX	19763P283	ACUIX	19763P267	CDOZX	19763P192	RSDFX	19763P226	CDOYX	19766C560	RSOOX	19763P242
Integrated Large Cap Growth II	ILGCX	19766Q106	–	–	ILGGX	19766Q502	–	–	ILGJX	19766Q700	–	–
Integrated Small Cap Growth	ISGDX	19766Q742	–	–	ISGNX	19766Q692	–	–	–	–	–	–
Intrinsic Value	INDZX	19763P390	ADECX	19763P374	CDVZX	19763P291	RSEDX	19763P317	CDEYX	19766C586	–	–
Large Cap Enhanced Core	NMIAX	19765H354	–	–	NMIMX	19765H347	–	–	CECYX	19765M221	CCERX	19765M544
Large Cap Growth Opportunity	NFEAX	19765H263	–	–	NFEPX	19765H230	CADRX	19766P207	CLRYX	19766P744	CLGPX	19766P843
Large Cap Index	NEIAX	19765H339	–	–	NINDX	19765H321	CLXRX	19766B497	CLPYX	19766P736	–	–
Mid Cap Index	NTIAX	19765J509	–	–	NMPAX	19765J608	CPXRX	19766B364	CMDYX	19766P728	–	–
Real Estate Equity	CREAX	19765P588	–	–	CREEX	19765P547	CRRVX	19766D337	CREYX	19767A423	–	–
Select Large Cap Growth	ELGAX	19765Y712	–	–	UMLGX	19765Y688	CGTRX	19766M667	CCWRX	19766M659	URLGX	19765Y662
Select Large Cap Value	SLVAX	19766H619	SVLCX	19766H585	CSVZX	19766H528	SLVIX	19766H544	CSRYX	19766J615	SLVRX	19766H569
Select Mid Cap Growth	CBSAX	19765P299	CMCCX	19765P273	CLSPX	19765P232	CMGVX	19766D352	CMGYX	19765Y357	–	–
Select Mid Cap Value	CMUAX	19765J863	CMUCX	19765J848	NAMAX	19765J830	CVERX	19766B349	CMVYX	19765M239	CMVRX	19765M619
Select Small Cap Value	SSCVX	19766H510	–	–	CSSZX	19766H437	SSVIX	19766H445	CSSYX	19766J599	–	–
Seligman Technology and Information	SLMCX	19766H429	SCICX	19766H395	CCIZX	19766H338	SCMIX	19766H346	CCOYX	19766J367	SCIRX	19766H379
Small Cap Growth	CGOAX	19765P638	CGOCX	19765P612	CMSCX	19765P596	CSCRX	19765Y118	CSGYX	19765Y340	CCRIX	19766D576
Small Cap Index	NMSAX	19765J822	–	–	NMSCX	19765J814	CXXRX	19766B273	CSPYX	19766P678	–	–
Small Cap Value and Inflection Fund	COVAX	19765J798	–	–	NSVAX	19765J764	CRRRX	19766B257	CRRYX	19766B240	CCTRX	19765M577
Small Cap Value Discovery	CSMIX	19765N591	CSSCX	19765N575	CSCZX	19765N567	CUURX	19766M584	CSVYX	19765Y332	CSVRX	19766D550

	Class A		Class C		Class Inst		Class Inst 2		Class Inst 3		Class R	
	Symbol	CUSIP	Symbol	CUSIP	Symbol	CUSIP	Symbol	CUSIP	Symbol	CUSIP	Symbol	CUSIP
Equity												
Global												
Acorn International	LAIAX	197199847	—	—	ACINX	197199813	CAIRX	197199631	CCYIX	197199458	—	—
Acorn International Select	LAFAX	197199797	—	—	ACFFX	197199763	CRIRX	197199433	CSIRX	197199425	—	—
Emerging Markets	EEMAX	19765Y878	EEMCX	19765Y860	UMEMX	19765Y852	CEKRX	19766M832	CEKYX	19766M824	—	—
Global Technology Growth	CTCAX	19765P539	—	—	CMTFX	19765P489	CTHRX	19766M550	CGTUX	19767A647	—	—
Global Value	IEVAX	19766F878	REVCX	19766F852	CEVZX	19766F779	RSEYX	19766F795	CEVYX	19766J730	REVRX	19766F837
Greater China	NGCAX	19765L546	—	—	LNGZX	19765L512	—	—	CGCYX	19767A464	—	—
International Dividend Income	CSVAX	19765P216	—	—	CSVFX	19765P166	CADPX	19766M337	CLSYX	19765Y324	—	—
Overseas Core	COSAX	19766J318	—	—	COSNX	19766J276	COSTX	19766J268	COSOX	19766J250	—	—
Overseas Value	COAVX	19765M338	COCVX	19765M320	COSZX	19765M296	COSSX	19766P876	COSYX	19766P868	COVUX	19765M312
Pyrford International Stock	PISDX	19766Q825	—	—	PISLX	19766Q775	PISOX	19766Q767	PISQX	19766Q759	PISJX	19766Q791
Select Global Equity	IGLGX	19763T780	RGCEX	19763T764	CGEZX	19763T194	RGERX	19763T228	CSEYX	19766J375	—	—
Seligman Global Technology	SHGTX	19766H320	SHTCX	19766H296	CSGZX	19766H247	SGTTX	19766H254	CGTYX	19766J359	SGTRX	19766H270

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	Class A		Class C		Class Inst		Class Inst 2		Class Inst 3		Class R	
	Symbol	CUSIP	Symbol	CUSIP	Symbol	CUSIP	Symbol	CUSIP	Symbol	CUSIP	Symbol	CUSIP
Fixed Income												
Taxable												
Emerging Markets Bond	REBAX	19763P184	–	–	CMBZX	19763P127	CEBRX	19766C552	CEBYX	19766C545	CMBRX	19766J821
Floating Rate	RFRAX	19766F696	RFRCX	19766F670	CFRZX	19766F613	RFRFX	19766F639	CFRYX	19766J573	–	–
High Yield Bond	INEAX	19766F274	APECX	19766F258	CHYZX	19766F175	RSHRX	19766F191	CHYYX	19766C495	CHBRX	19766F233
Income Opportunities	AIOAX	19763T103	RIOCX	19763T301	CIOZX	19763T889	CEPRX	19766C453	CIOYX	19763T806	–	–
Mortgage Opportunities	CLMAX	19764F813	CLMCX	19764F797	CLMZX	19764F755	CLMVX	19764F763	CMOYX	19766J383	–	–
Quality Income	AUGAX	19766J102	AUGCX	19766J300	CUGZX	19766J607	CGVRX	19766C339	CUGYX	19766J581	–	–
Select Corporate Income	LIIAX	19765N542	–	–	SRINX	19765N518	CPIRX	19766M881	CRIYX	19766M873	–	–
Select Short Corporate Income	ALDAX	19763T459	RDCLX	19763T434	CLDZX	19763T384	CTLRX	19766C420	CLDYX	19766C271	–	–
Short Term Bond	NSTRX	19765H396	NSTIX	19765H370	NSTMX	19765H362	CCBRX	19766B299	CSBYX	19765M213	–	–
Strategic Income	COSIX	19765L801	CLSCX	19765L876	LSIZX	19765L694	CTIVX	19766D311	CPHUX	19766M345	CSNRX	19766D543
Total Return Bond	LIBAX	19765N492	LIBCX	19765N476	SRBFX	19765N468	CTBRX	19766M766	CTBYX	19766M758	CIBRX	19765N450
U.S. Treasury Index	LUTAX	19765N641	–	–	IUTIX	19765N617	CUTRX	19766M543	CUTYX	19767A381	–	–
Ultra Short Term Bond	CUSOX	19767X720	–	–	CUSBX	19767X738	–	–	CMGUX	19765E823	–	–
Fixed Income												
Tax-Exempt												
California Intermediate Municipal Bond	NACMX	19765J715	–	–	NCMAX	19765J673	CNBRX	19766B562	CCBYX	19766P827	–	–
High Yield Municipal	LHIAX	19765P158	CHMCX	19765P133	SRHMX	19765P125	CHMYX	19766M782	CHHYX	19767A373	–	–
Intermediate Duration Municipal Bond	LITAX	19765L686	LITCX	19765L660	SETMX	19765L637	CTMRX	19766M741	CIMYX	19767A555	–	–
Massachusetts Intermediate Municipal Bond	LMIAX	19765N708	–	–	SEMAX	19765N872	–	–	CMMYX	19767A548	–	–
Minnesota Tax-Exempt	IMNTX	19763T186	RMTCX	19763T160	CMNZX	19763T152	CADOX	19766J672	CMNYX	19766J391	–	–
New York Intermediate Municipal Bond	LNYAX	19765N773	–	–	GNYTX	19765N740	CNYUX	19767A654	CNYYX	19767A530	–	–
Oregon Intermediate Municipal Bond	COEAX	19765P422	–	–	CMBFX	19765P372	CODRX	19766M691	CORYX	19767A522	–	–
Short Duration Municipal Bond	NSMMX	19765J350	–	–	NSMIX	19765J327	CNNRX	19766B281	CSMYX	19766P686	–	–
Strategic California Municipal Income	CLMPX	19765L108	CCAOX	19765L306	CCAZX	19765L611	CCAUX	19767A670	CCXYX	19767A514	–	–
Strategic Municipal Income	INTAX	19763P622	RTCEX	19763P598	CATZX	19763P580	CADNX	19766J722	CATYX	19766J342	–	–
Strategic New York Municipal Income	COLNX	19765L199	CNYCX	19765L173	CNYZX	19766D295	CNYRX	19766M717	CNTYX	19767A449	–	–
Total Return Municipal Income	COLTX	19765L850	COLCX	19765L835	CTEZX	19765L629	CADMX	19766M329	CTEYX	19767A415	–	–
Ultra Short Duration Municipal Bond	USMBX	19766J235	–	–	USMEX	19766J219	–	–	–	–	–	–

	Class A		Class C		Class Inst		Class Inst 2		Class Inst 3		Class R	
	Symbol	CUSIP	Symbol	CUSIP	Symbol	CUSIP	Symbol	CUSIP	Symbol	CUSIP	Symbol	CUSIP
Alternative												
Commodity Strategy	CCSAX	19766J771	–	–	CCSZX	19766J748	CADLX	19766J714	CCFYX	19766J623	–	–
Multi Strategy Alternatives	CLAAX	19766M311	CLABX	19766M295	CLAZX	19766M220	–	–	–	–	–	–
Asset Allocation												
Adaptive Risk Allocation	CRAAX	19765Y258	CRACX	19765Y241	CRAZX	19765Y175	CRDRX	19765Y191	CARYX	19766D162	–	–
Balanced	CBLAX	19765P471	CBLCX	19765P455	CBALX	19765P430	CLREX	19766D444	CBDYX	19766M204	CBLRX	19766D105
Capital Allocation Aggressive Portfolio	AXBAX	19766G611	RBGCX	19766G587	CPAZX	19766G553	–	–	CPDIX	19766N806	CPARX	19766G579
Capital Allocation Conservative Portfolio	ABDAX	19766G546	RPCCX	19766G520	CBVZX	19766G488	–	–	–	–	–	–
Capital Allocation Moderate	ABUAX	19766G348	AMTCX	19766G322	CBMZX	19766G280	–	–	CPDMX	19766N608	–	–
Capital Allocation Moderate Aggressive	NBIAX	19765H792	NBICX	19765H776	NBGPX	19765H768	–	–	CPHNX	19766B224	CLBRX	19765M528
Capital Allocation Moderate Conservative	NLGAX	19765H503	NIICX	19765H701	NIPAX	19765H800	–	–	–	–	CLIRX	19765M510
Flexible Capital Income	CFIAX	19766J888	CFIGX	19766J870	CFIZX	19766J847	CFXRX	19766C529	CFCYX	19766J466	–	–
Global Opportunities	IMRFX	19766H221	–	–	CSAZX	19766H155	–	–	–	–	–	–
Income Builder	RBBAX	19766F167	RBBCX	19766F142	CBUZX	19766F118	CKKRX	19766C479	CIBYX	19766J425	CBURX	19766F134
Thermostat	CTFAX	197199755	CTFDX	197199730	COTZX	197199722	CQTRX	197199334	CYYYX	197199326	–	–

Important Information

[1] The fund's expense ratio is from the most recent prospectus. Net expense ratio reflects a contractual fee waiver/expense reimbursement through expiration date noted, unless sooner terminated at the sole discretion of the fund's board.

[2] The fund's expense ratio is from the most recent prospectus.

[3] The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund's oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit: **www.columbiathreadneedleus.com/investor/investment-products/mutual-funds/appended-performance.**

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[5] The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Past performance is no guarantee of future results.

[6] Morningstar Category Percentile Rank is a fund's total-return percentile rank relative to all funds in the same category. The highest (or most favorable) percentile rank is one and the lowest (or least favorable) percentile rank is 100.

[7] The Morningstar Style Box™ is a nine-square grid that, for equity funds, depicts three investment styles (value, growth, and blend) for each of three size categories (small, mid, and large). The Style Box provides an easy-to-follow visual representation of fund characteristics and enables informed comparisons and portfolio construction based on what funds actually hold.

[8] Fund holdings are as of the date given, are subject to change at any time, and are not recommendations to buy or sell any security. Top holdings exclude short-term holdings and cash, if applicable.

[9] The **30-day SEC Yield:** is an estimate of the fund's rate of investment income reflecting an estimated yield to maturity (assuming all current portfolio holdings are held to maturity), and it may not equal the fund's actual income distribution rate or the income paid to a shareholder's account. The yield shown reflects fee waivers/expense reimbursements in effect, if any as outlined in the fund's prospectus. In the absence of such waivers/reimbursements, yields would be reduced. The yield will reflect an inflation adjustment that is attributable to any inflation-protected securities owned by the fund. This adjustment and the resulting yield can be positive (in the case of inflation) or negative (in the case of deflation). The **Unsubsidized 30-day SEC Yield:** is the 30-day SEC yield adjusted to reflect gross expenses applicable to the share class shown without regard to contractual reimbursements and/or fee waivers. Subsidized and unsubsidized yields may appear to be the same due to rounding.

[10] Tax-equivalent yield indicates what the fund's 30-day SEC yield would need to be on a taxable basis in order to provide the same after-tax yield. It assumes the federal tax rate of 37% plus the net investment income tax (3.8%) for a combined rate of 40.8% and does not reflect state income taxes or the alternative minimum tax.

[11] In addition to the total annual fund operating expenses that the fund bears directly, the fund's shareholders indirectly bear the expenses of the acquired funds in which the fund invests. The expense ratio shown represents the sum of the fund operating expenses plus the acquired fund fees and expenses, based on its allocations in the acquired funds.

[12] Third-party rating agencies provide bond ratings ranging from AAA (highest) to D (lowest). When three ratings are available from Moody's Ratings, S&P and Fitch, the middle rating is used. When two are available, the lower rating is used. If only one is available, that rating is used. If a security is Not Rated but has a rating by Kroll and/or DBRS, the same methodology is applied to those bonds that would otherwise be Not Rated. Bonds with no third-party rating are designated as Not Rated. Investments are primarily based on internal proprietary research and ratings assigned by our fixed income investment analysts. Therefore, securities designated as Not Rated do not necessarily indicate low credit quality, and for such securities the investment adviser evaluates the credit quality. Holdings of the portfolio other than bonds are categorized under Other. Credit ratings are subjective opinions of the credit rating agency and not statements of fact and may become stale or subject to change.

[13] Comprised of equity holdings.

[14] Returns shown assume reinvestment of distributions and do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

[15] Effective November 1, 2021, existing fund shareholders may continue to purchase fund shares within their existing fund accounts, but new accounts will be prohibited, subject to certain exceptions approved by the distributor.

[16] The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) typically include the returns of the fund's oldest share class, Class B. The Global Value Fund uses class A shares since Class B is no longer available. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. Please visit **www.columbiathreadneedleus.com/investor/investment-products/mutual-funds/appended-performance** for more information.

[17] The fund manager has a potential conflict of interest in selecting underlying funds because the fees paid to it by some underlying funds might be higher than those paid by other funds. However, the investment manager acts as a fiduciary to the funds and is legally obligated to act in the fund's best interest when selecting underlying funds. See the fund's prospectus for more information on these and other risks that may be associated with the underlying funds.

[18] Top positions are shown as a percentage of total notional exposure. **Notional value** is the total current value of a **derivative** contract's underlying asset. Notional value captures the exposure (leverage) associated with the whole derivative transaction and may exceed the dollar amount invested in the contract.

[19] The target portfolio weightings are expressed as a percentage of all portfolio funds, excluding cash and equivalents. The portfolio funds and weightings are subject to change.

[20] Asset allocation includes the effect of cash designated for the payment of securities that have been purchased by the fund on a forward-commitment basis.

[21] Foreign Bonds are all U.S. dollar-denominated.

[22] Dividend payments are not guaranteed.

[23] Before fees and expenses.

[24] Diversification does not assure a profit or protect against loss.

[25] Net market exposure reflects the market value of securities and notional exposures of derivatives contracts. An instrument's notional exposure is the nominal or face amount that is used to calculate payments made on that instrument. Notional exposures help to provide a gauge for how the fund may behave given changes in individual markets.

[26] Shares of the fund are sold only at NAV. There is no sales load/charge for this fund.

[28] Portfolio parameters are internal guidelines used by the investment team and are subject to change without notice. Please see the fund's offering documents for formal fund guidelines.

[29] Some of the historical performance shown reflects an investment strategy no longer employed by the fund. Please see the fund's prospectus for further details.

[30] Bond ratings apply to the underlying holdings of the fund and not the fund itself and are divided into categories ranging from AAA (highest) to D (lowest), and are subject to change. The ratings shown are determined by using the average of the ratings from Moody's Ratings, S&P, and Fitch. When a rating from only two agencies is available, the average of the two is used. When a rating from only one agency is available, that rating is used. When a bond is not rated by any of these agencies, it is designated as Not Rated. Securities designated as Not Rated do not necessarily indicate low credit quality, and for such securities the investment adviser evaluates the credit quality. Holdings of the fund other than bonds are categorized under Other. Credit ratings are subjective opinions of the credit rating agencies and not statements of fact, may become stale and are subject to change.

[31] Bond ratings apply to the underlying holdings of the fund and not the fund itself and are divided into categories ranging from AAA (highest) to D (lowest), and are subject to change. The ratings shown are determined by using the Moody's Ratings, when available. If Moody's doesn't rate a bond, then the S&P rating is used. If neither Moody's nor S&P rates a bond, then it is designated as Not Rated. Securities designated as Not Rated do not necessarily indicate low credit quality, and for such securities the investment adviser evaluates the credit quality. Holdings of the fund other than bonds are categorized under Other. Credit ratings are subjective opinions of the credit rating agencies and not statements of fact, may become stale and are subject to change.

[32] Bond ratings apply to the credit quality of the underlying holdings of the fund and not the fund itself. They are divided into categories ranging from AAA (highest) to D (lowest), determined by using the highest of the available ratings from Moody's Ratings, S&P or Fitch. When a bond is not rated by any rating agency, it is designated as "Not rated." Securities designated as Not Rated do not necessarily indicate low credit quality, and for such securities the investment adviser evaluates the credit quality. Credit ratings are subjective opinions of the credit rating agencies and not statements of fact, may become stale and are subject to change.

[41] Effective 11/20/2026, the Columbia Select Large Cap Growth Fund will merge into the Columbia Cornerstone Growth Fund.

[42] Effective 11/20/2026, the Columbia Large Cap Growth Opportunity Fund will merge into the Columbia Cornerstone Growth Fund.

[43] Effective 11/20/2026, the Columbia Integrated Large Cap Growth Fund II will merge into the Columbia Large Cap Growth ETF (REGS).

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Important Risk Considerations

Alternative Investments: Alternative investments involve substantial risks and are more volatile than traditional investments, making them more suitable for investors with an above average tolerance for risk.

Commodities Investments: Commodity investments may be affected by the overall market and industry- and commodity-specific factors, and may be more volatile and less liquid than other investments.

Convertible Securities: Convertible securities are subject to the usual risks associated with debt securities, such as interest rate risk and credit risk. Convertible securities also react to changes in the value of the common stock into which they convert, and are thus subject to market risk. The Fund may be forced to convert a convertible security at an inopportune time, which may decrease the Fund's return.

Derivative Investing: Derivative instruments are financial instruments that have a value dependent on the value of something else, such as one or more underlying securities. Gains or losses may be substantial, because a relatively small price movement in an underlying security may result in a substantial gain or loss.

Diversification: Diversification does not assure a profit or protect against loss.

Dividend Investing: Dividend payments are not guaranteed. The amount of a dividend payment, if any, can vary over time and issuers may reduce or eliminate dividends paid on securities in the event of a recession or adverse event affecting a specific industry or issuer.

Emerging Markets: Investments in foreign securities involve certain risks not associated with investments in U.S. companies, due to political, regulatory, economic, social and other conditions or events occurring in the country, as well as fluctuations in currency and the risks associated with less developed custody and settlement practices. Investments in emerging markets present greater risk of loss than a typical foreign security investment. Because of the less developed markets and economics and less mature governments and governmental institutions, the risks of investing in foreign securities can be intensified in the case of investments in issuers organized, domiciled or doing business in emerging markets.

Exchange Traded Funds: ETFs trade like stocks, are subject to investment risk and will fluctuate in market value. Investment products, including shares of mutual funds, are not federally or FDIC-insured, are not deposits or obligations of, or guaranteed by any financial institution.

Fixed Income: There are risks associated with fixed income investments, including credit risk, interest rate risk and prepayment and extension risk. In general, bond prices rise when interest rates fall and vice versa. This effect is more pronounced for longer-term securities.

Foreign Currencies: Investment in or exposure to foreign currencies subjects the fund to currency fluctuation and risk of loss.

Foreign Securities: Foreign investments subject the fund to risks, including political, economic, market, social and others within a particular country, as well as to currency instabilities and less stringent financial and accounting standards generally applicable to U.S. issuers.

Frequent Trading: Frequent trading may result in taxable gains or higher transaction costs, reducing the Fund's return.

Growth Securities: Growth securities, at times, may not perform as well as value securities or the stock market in general and may be out of favor with investors.

High-Yield/Non-investment Grade: Non-investment-grade (high-yield or junk) securities present greater price volatility and more risk to principal and income than higher rated securities.

Inflation-Protected Securities: Interest payments on inflation-protected securities may be more volatile than interest paid on ordinary bonds. In periods of deflation, these securities provide no income.

Infrastructure Funds: Investments in infrastructure-related securities have greater exposure to adverse economic, regulatory, political, legal and other conditions or events affecting the issuers of such securities. There is also the risk that corruption may negatively affect publicly-funded infrastructure projects, especially in foreign markets, resulting in work stoppage, delays and cost overruns.

Interest Rates: A rise in interest rates may result in a price decline of fixed-income instruments held by the fund, negatively impacting its performance and NAV. Falling rates may result in the fund investing in lower yielding debt instruments, lowering the fund's income and yield. These risks may be heightened for longer maturity and duration securities.

Investing in Other Funds: The fund's investment in other funds subjects it to the investment performance (positive or negative), risks and expenses of these underlying funds.

Issuer Default: Loan investments present issuer default risk.

Leverage: The fund's use of leverage allows for investment exposure in excess of net assets, thereby magnifying volatility of returns and risk of loss.

Market Risk: Market risk may affect a single issuer, sector of the economy, industry or the market as a whole.

Mortgage Backed Securities (MBS) and Asset Backed Securities (ABS): Mortgage- and asset-backed securities are affected by interest rates, financial health of issuers/originators, creditworthiness of entities providing credit enhancements and the value of underlying assets.

Municipal Bonds: Income from tax-exempt municipal bonds or municipal bond funds may be subject to state and local taxes, and a portion of income may be subject to the federal and/or state alternative minimum tax for certain investors. Federal income tax rules will apply to any capital gains. There are risks associated with an investment in bond investments, including the impact of interest rates, credit, and inflation. In general, bond prices rise when interest rates fall and vice versa. This effect is usually more pronounced for longer-term securities.

Precious Metals: The precious metals market is subject to substantial fluctuations including significant and rapid increases and decreases in value from time to time. Investors must be able to assume the risk of such price fluctuations.

Quantitative Methods: Investments selected using quantitative methods may perform differently from the market as a whole and may not enable the fund to achieve its objective.

Real Estate/REITs: Like real estate, REITs are subject to illiquidity, valuation and financing complexities, taxes, default, bankruptcy and other economic, political, or regulatory occurrences.

Sector Funds: Funds whose investments are concentrated in a specific industry, sector, or geographic area may be subject to a higher degree of market risk than funds whose investments are diversified.

Short Selling: Short selling is a high-risk strategy that involves selling a security not owned in anticipation that the price of the security will decline. If unanticipated market movements occur, losses may be substantial.

Small- and Mid-Capitalization: Investments in small- and mid-cap companies involve greater risks and volatility than investments in larger, more established companies.

Tax-Exempt Funds: Income from tax-exempt funds may be subject to state and local taxes and a portion of income may be subject to the federal and/or state alternative minimum tax for certain investors. Federal income tax rules will apply to any capital gains distribution.

Technology: The market prices of technology and technology-related stocks tend to exhibit a greater degree of market risk and price volatility than other types of investments. These stocks also may be affected adversely by changes in technology, consumer and business purchasing patterns, government regulation and/or obsolete products or services.

U.S. Government Obligations: The U.S. Government may be unable or unwilling to honor its financial obligations. Securities issued or guaranteed by federal agencies and U.S. government-sponsored instrumentalities may or may not be backed by the full faith and credit of the U.S. government.

Value Stocks: Value securities may be unprofitable if the market fails to recognize their intrinsic worth or the portfolio manager misgauged that worth.

NOTES



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- Columbia Dividend Income Fund
- Columbia Cornerstone Growth Fund
- Columbia Seligman Technology and Information Fund

Fixed income/money market

- Columbia Income Opportunities Fund
- Columbia Short Term Bond Fund
- Columbia Total Return Bond Fund

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Source of all data unless specified otherwise: Columbia Threadneedle as of September 30, 2026.

* Source: Columbia Threadneedle Investments as of June 30, 2026.

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