

SEPARATELY MANAGED ACCOUNT  
COLUMBIA INTEGRATED US LARGE CAP GROWTH STRATEGY



Aims to capitalize on the market's misperceptions of growth potential

Invests in companies whose rate and/or duration of growth may be incorrectly estimated by the market

Emphasizes differentiation and diversification

Identifies unique views of what drives growth and takes a broad approach to growth investing

Seeks to mitigate risk

Assesses the risk of each underlying security to avoid unintended exposure

Portfolio Management

Jason C. Hans, CFA

26 years of experience

Raghavendran Sivaraman, Ph.D., CFA

18 years of experience

Oleg Nusinzon, CFA

28 years of experience

Investment Objective

The strategy seeks long-term capital appreciation through investment in equities.

Strategy Details

Composite Inception

12/31/21

Investment Process

Systematic implementation of fundamental concepts drives a four-step process

Step 1:  
Define and evaluate investable universe

Step 2:  
Identify potential catalysts

Step 3:  
Construct portfolio and manage risk

Step 4:  
Monitor holdings

Average Annual Total Returns (%)

	YTD (cum.)	1-year	3-year	Since Inception
Columbia Integrated US Large Cap Growth SMA (pure gross)	-10.74	6.31	10.57	7.52
Columbia Integrated US Large Cap Growth SMA (net)	-11.43	3.17	7.32	4.35
Russell 1000 Growth Index	-9.97	7.76	10.10	6.15

Calendar Year Composite Track Record

Calendar Year	Pure Gross-of-fees Return (%)	Net-of-fees Return (%)	Index Return (%)*
2024	33.25	29.40	33.36
2023	41.93	37.85	42.68
2022	-25.03	-27.31	-29.14

\* Russell 1000 Growth Index

Source: Columbia Threadneedle Investments

Investing involves risk including the risk of loss of principal. There is no guarantee the objective will be achieved or that any return expectations will be met.

Past performance is not a guarantee of future results. Composite returns reflect the reinvestment of income and capital gains and are calculated and stated in US dollars, and periods over one year are annualized. Pure gross of fees performance does not include trading costs, management fees, or other expenses that would be incurred by a participant portfolio, but does reflect the expenses of any underlying fund and ETF investments. Net of fees performance reflects deduction of the maximum annual wrap fee of 3%. Investors should contact their financial advisor or program sponsor for fees applicable to their account.

Diversification does not guarantee against loss.

The **Russell 1000 Growth Index** is an unmanaged index that measures the performance of those Russell 1000 Index companies with higher price-to-book ratios and higher forecasted growth values. It is not possible to invest directly in an index.

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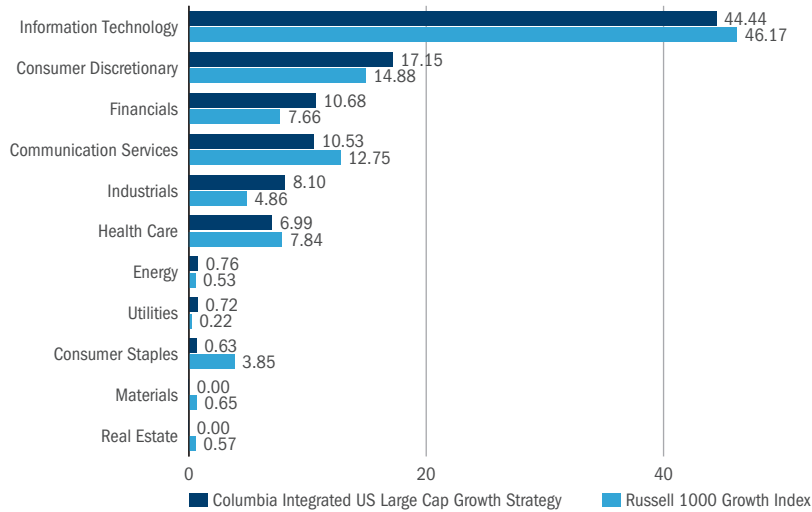
Not FDIC or NCUA Insured

No Financial Institution Guarantee

May Lose Value

## SEPARATELY MANAGED ACCOUNT COLUMBIA INTEGRATED US LARGE CAP GROWTH STRATEGY

### Sector Allocation (% of investments)



### Top Holdings (% of assets)<sup>†</sup>

Security description	Portfolio	Over/under relative to benchmark
NVIDIA	11.32	1.97
Apple	10.82	-1.20
Microsoft	8.59	-1.69
Amazon.com	8.32	1.69
Meta Platforms	4.58	0.32
Alphabet-CI C	4.50	1.69
Mastercard	3.82	2.08
Doordash - A	2.18	1.96
TJX	2.18	1.86
Rollins	2.15	2.09

### Portfolio Characteristics<sup>†</sup>

	Portfolio	Index
Number of holdings	59	394
Average market capitalization (\$b)	1287.56	1324.62
P/E (weighted average, trailing 12 months)	27.6	32.0
Price to book ratio	6.75	9.25

<sup>†</sup> vs Russell 1000 Growth

**Investment risks — Market** risk may affect a single issuer, sector of the economy, industry or the market as a whole. Generally, **large-cap** companies are more mature and have limited growth potential compared to smaller companies. In addition, large companies may not be able to adapt as easily to changing market conditions, potentially resulting in lower overall performance compared to the broader securities markets during different market cycle. **Growth** securities, at times, may not perform as well as value securities or the stock market in general and may be out of favor with investors. The strategy may invest significantly in issuers within a particular **sector**, which may be negatively affected by market, economic or other conditions, making the strategy more vulnerable to unfavorable developments in the sector.

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