



Same contribution amount. Different reward.

Dollar cost averaging may help investors save more

Dollar cost averaging entails automatically investing equal dollar amounts at regular intervals (typically monthly), rather than trying to time the market. Setting up automatic contributions offers two significant benefits:

1. It takes emotion out of the equation, keeping investors in the market through ups and downs and helping to avoid potentially costly financial mistakes.
2. Investors automatically buy more shares when prices are low and fewer shares when prices are high, which may enhance the opportunity for long-term gains.

Future Scholar's automatic contribution plan is an easy way for account owners to take advantage of this investment strategy.

Slow and steady for the win

In the hypothetical examples below, the Smith family makes automatic contributions of \$1,500 every month for a year, for a total of \$18,000, while the Jones family makes a one-time contribution in the same amount in January.

Despite the total investment amount being the same, thanks to dollar cost averaging the Smith family ends up with a \$633 profit by year end and owns 1,096 shares, while the Jones family has a \$0 profit and owns only 1,059 shares.

Smith Family			
Month	Monthly contribution (\$)	NAV (\$)	Number of shares purchased
January	1,500	17	88
February	1,500	19	79
March	1,500	20	75
April	1,500	22	68
May	1,500	18	83
June	1,500	17	88
July	1,500	16	94
August	1,500	15	100
September	1,500	15	100
October	1,500	12	125
November	1,500	14	107
December	1,500	17	88

Total contribution	\$18,000		
Total number of shares purchased	1,096		
Investment value	\$18,633		
Profit/loss	\$633		

Jones Family			
Month	Monthly contribution (\$)	NAV (\$)	Number of shares purchased
January	18,000	17	1,059
February	0	19	0
March	0	20	0
April	0	22	0
May	0	18	0
June	0	17	0
July	0	16	0
August	0	15	0
September	0	15	0
October	0	12	0
November	0	14	0
December	0	17	0

Total contribution	\$18,000		
Total number of shares purchased	1,059		
Investment value	\$18,000		
Profit/loss	\$0		

To find out more, call [800.426.3750](tel:800.426.3750)
or visit columbiathreadneedle.com.



Please consider the investment objectives, risks, charges and expenses carefully before investing. Contact your financial advisor or visit columbiathreadneedle.com for an Advisor Plan Program Description or visit futurescholar.com for a Direct Plan Program Description, which contains this and other important information about the Future Scholar 529 College Savings Plan. Read it carefully before investing. You should also consider, before investing, whether the investor's or designated beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds and protection from creditors that are only available for investments in such state's qualified tuition program.

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Withdrawal of earnings not used for qualified higher education expenses will be subject to federal and possibly state and local income tax and may be subject to an additional 10% penalty tax.

Columbia Threadneedle Investments and its affiliates do not offer tax or legal advice. Consumers should consult with their tax advisor or attorney regarding their specific situation.

Dollar cost averaging is a method of investing that helps reduce the risks of market timing by investing a fixed amount at regular intervals. When prices are low, your investment purchases more shares. When prices rise, you purchase fewer shares. Over time, the average cost of your shares will usually be lower than the average price of those shares. It does not assure a profit or protect against losses in a declining market. However, over longer periods of time it can be an effective means of accumulating shares. Investors should consider their ability to continue investing through periods of low market prices.

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