

## Future Scholar Product Guide

With a wide range of investment options, the Future Scholar 529 Plan allows you and your financial advisor to design a program to suit your education planning needs.

Operated by a well-known asset manager, the Future Scholar 529 Plan features:

- A comprehensive multi-manager investment lineup of actively managed funds as well as ETFs
- Age-based, target allocation and customized portfolio investment options
- Unique gifting and estate planning benefits provided by Section 529 of the IRC, including rollover to Roth IRA provisions



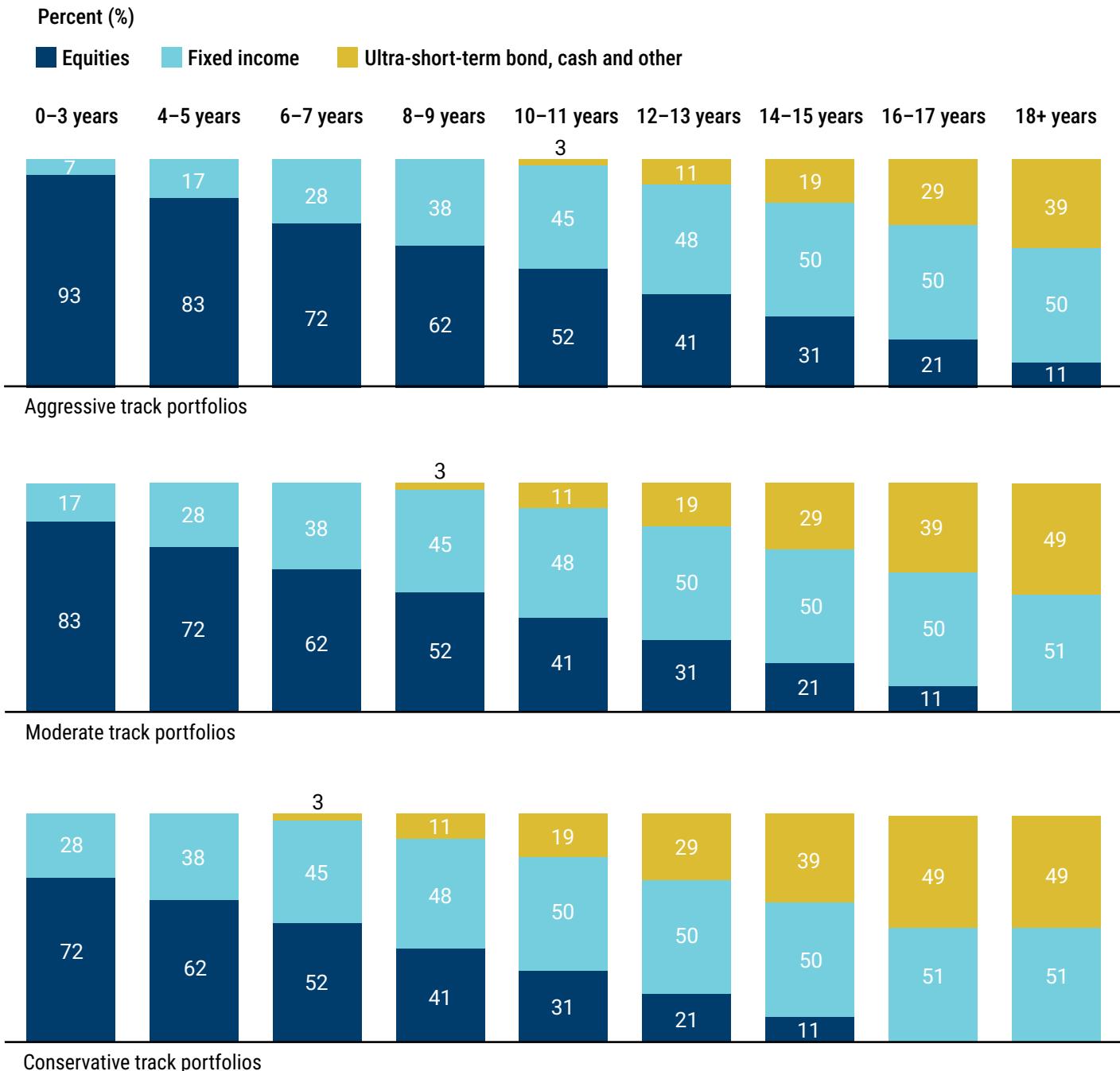
We offer a diverse lineup of funds from some of the industry's leading money managers.



## Age-based Options

Select an age-based track – conservative, moderate, or aggressive – that fits your college-planning needs. Your investments will be placed in a portfolio based on your beneficiary's age and your personal risk tolerance.

As the beneficiary gets closer to college age, the portfolio will shift to a more conservative allocation. This means that when it's time for college, a large proportion of your funds will be in more conservative, lower risk investments.



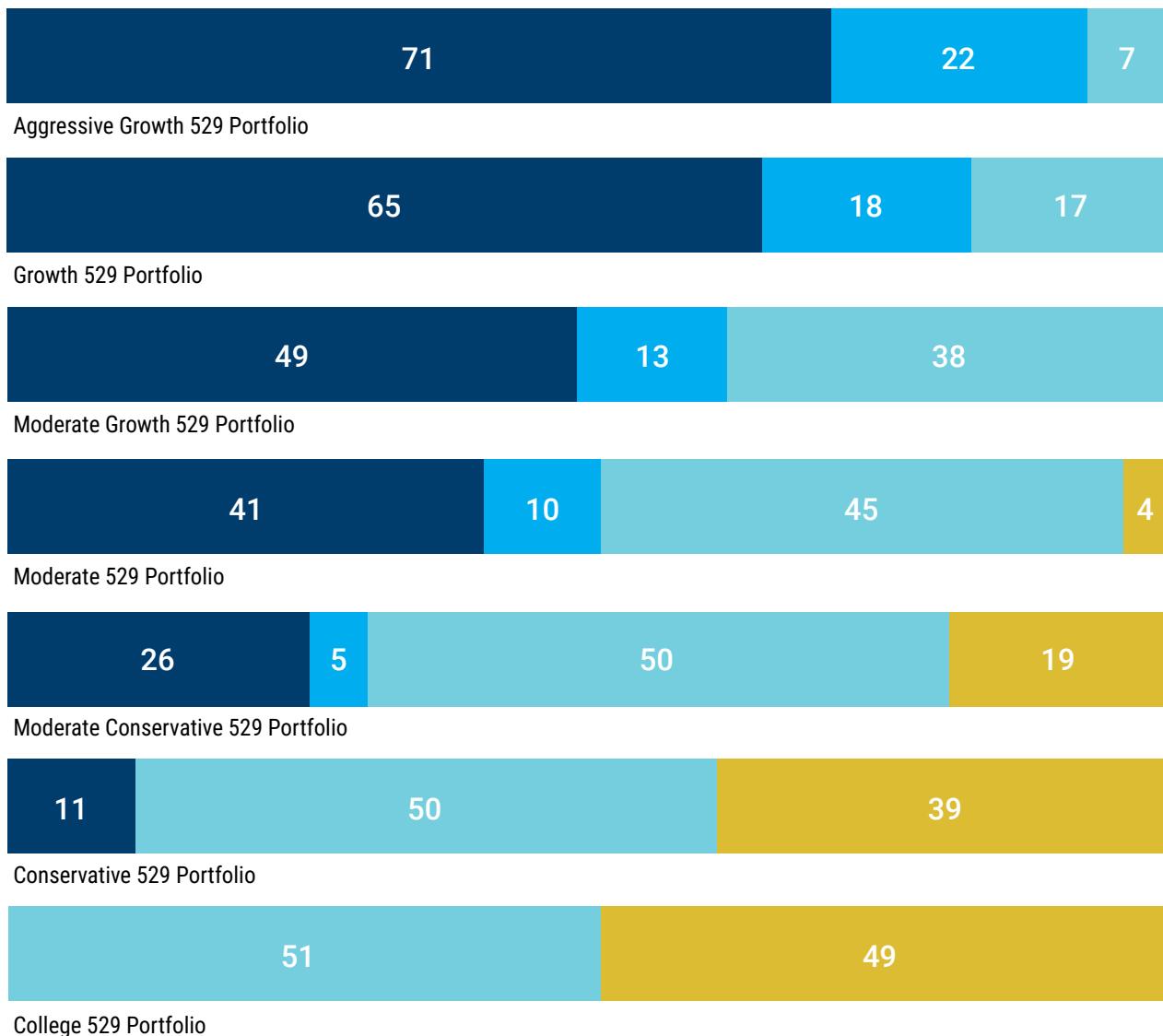
The percentage allocations for age-based and target-allocation portfolios shown are target allocations as of February 28, 2025. These target allocations and the actual percentage allocations to each underlying fund and asset class are subject to change at any time and based on the discretion of the Global Asset Allocation Team at Columbia Threadneedle. In addition, the underlying funds included in the asset allocation portfolios may change. Please see the Program Description for individual asset class target-allocation ranges.

## Target-allocation Portfolios

Seven target-allocation portfolios allow your clients to choose the pre-built portfolio that most closely corresponds with their individual investment strategy and risk tolerance.

Percent (%)

■ U.S. equity ■ Non-U.S. equity ■ Other ■ Fixed income ■ Ultra-short-term bond and cash



Asset allocation does not ensure a profit or protect against loss.

Note: For complete information on asset allocation ranges, permissible investment strategies and special risks that may be associated with the underlying mutual funds, please see the Product Guide flier as well as the Program Description.

## Single Fund Option

Build a customized portfolio by selecting from a variety of funds, ranging from conservative bonds to aggressive equities.

| Single-fund portfolios  | Underlying funds   | Underlying fund tickers |
|---|--|-------------------------|
| <b>Equity</b>   |  |                         |
| American Century Mid Cap Value 529 Portfolio                    | American Century Mid Cap Value Fund                                  | AVUAX                   |
| ClearBridge Large Cap Growth 529 Portfolio                      | ClearBridge Large Cap Growth Fund                                    | SBLYX                   |
| ClearBridge Small Cap 529 Portfolio                             | ClearBridge Small Cap Fund   | LMNSX                   |
| Columbia Contrarian Core 529 Portfolio                          | Columbia Contrarian Core Fund  | SMGIX                   |
| Columbia Dividend Income 529 Portfolio                          | Columbia Dividend Income Fund  | GSFTX                   |
| Columbia Large Cap Growth 529 Portfolio                         | Columbia Large Cap Growth Fund                                       | GEGTX                   |
| Columbia Research Enhanced Core ETF 529 Portfolio               | Columbia Research Enhanced Core ETF                                  | RECS                    |
| Columbia Seligman Technology and Information 529 Portfolio      | Columbia Seligman Technology and Information Fund                    | CCIZX                   |
| DFA International Core Equity 529 Portfolio                     | DFA International Core Equity Portfolio                              | DFIEX                   |
| Emerging Markets Equity ETF 529 Portfolio                       | Vanguard FTSE Emerging Markets ETF                                   | VWO                     |
| Janus Henderson Enterprise 529 Portfolio                        | Janus Henderson Enterprise Fund                                      | JMGRX                   |
| MFS Value 529 Portfolio   | MFS Value Fund   | MEIIX                   |
| Principal Real Estate Securities 529 Portfolio                  | Principal Real Estate Securities Fund                                | PREPX                   |
| U.S. Large Cap Core ETF 529 Portfolio                           | Vanguard Russell 1000 Index ETF                                      | VONE                    |
| U.S. Multi Cap Core ETF 529 Portfolio                           | Vanguard Russell 3000 Index ETF                                      | VTHR                    |
| U.S. Small Cap Core ETF 529 Portfolio                           | Vanguard Russell 2000 Index ETF                                      | VTWO                    |
| <b>Fixed income</b>   |  |                         |
| Columbia Income Opportunities 529 Portfolio                     | Columbia Income Opportunities Fund                                   | CIOZX                   |
| Columbia Short Term Bond 529 Portfolio                          | Columbia Short Term Bond Fund  | NSTMX                   |
| Columbia Total Return Bond 529 Portfolio                        | Columbia Total Return Bond Fund                                      | SRBFX                   |
| FA Strategic Income 529 Portfolio                               | Fidelity Advisor® Strategic Income Fund                              | FSRIX                   |
| JPMorgan Core Bond 529 Portfolio                                | JPMorgan Core Bond Fund  | WOBDX                   |
| TIPS Bond ETF 529 Portfolio                                     | Schwab US TIPS ETF   | SCHP                    |
| <b>Cash and cash equivalents</b>                                |  |                         |
| Columbia Bank Deposit 529 Portfolio                             | Branch Banking and Trust (BBT) FDIC-insured interest-bearing account | N/A                     |
| Columbia Legacy Capital Preservation 529 Portfolio <sup>1</sup> | Separately Managed "Stable Value" account <sup>2</sup>               | IDYXX                   |

<sup>1</sup> Although the issuer seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in this portfolio. The Account Owner may elect to invest in the Columbia Legacy Capital Preservation 529 Portfolio and dollar cost average from such option to any other investment portfolio.

<sup>2</sup> This portfolio invests in a separately managed account that invests primarily in book value investment contracts backed by one or more portfolios of short- and intermediate-term investment-grade bonds, Class I shares of Columbia Government Money Market Fund and, with respect to contributions made prior to October 1, 2010, a funding agreement.

The ETF shares used by the plan are listed for trading on an exchange and can be bought and sold on the secondary market at market prices. Although it is expected that the market price of an ETF share typically will approximate its net asset value (NAV), there may be times when the market price and the NAV vary significantly. Thus, the plan may pay more or less than NAV when it buys ETF shares on the secondary market and may receive more or less than NAV when it sells those shares.

## The Future Scholar 529 Plan offers significant features and benefits to help you meet your goals.

### FEATURES

#### Future Scholar 529 Plan

- Comprehensive, distinguished multi-managed investment lineup
- Low NAV purchase breakpoint of \$400,000
- One of the lowest cost advisor-sold plans in the country\*
- Operated by a stable, well-known manager — Columbia Threadneedle Investments
- High maximum contribution limit of \$575,000 per beneficiary
- Joint ownership of accounts permitted
- Rollovers in Class A shares at NAV\*\*
- Creditor protection of accounts

### BENEFITS

#### Provided by Section 529 of the IRC

- Effective 01/01/24, eligible 529 account funds may be transferred free of any tax and penalty to a Roth IRA
- Tax-deferred growth
- No limits on income, age, time or number of accounts owned
- Account owner, not beneficiary, retains control of funds
- No required minimum distributions
- Not subject to the net investment income tax
- Tax-free withdrawals for qualified expenses
- Accounts positioned to grow outside of owner's taxable estate

Visit us today at [columbiathreadneedle.com](http://columbiathreadneedle.com) for more information, including:

- Online planning tools, such as the College Savings Calculator and the College Savings Projector, which can help you calculate the future cost of college education and build a savings plan
- Access to account information
- Portfolio performance
- Forms and applications

\* Source: Strategic Insight fee study ISS Market Intelligence as of 06/30/24.

\*\* If permitted by your firm.

Columbia Threadneedle Investments does not offer tax or legal advice.

Withdrawals from 529 plans for elementary or secondary education tuition expenses are federally tax-free based upon recent federal tax legislation. State tax consequences will vary depending on state law and may include recapture of any tax deductions received from the original state and imposition of income tax and penalties. Investors should consult with a tax or legal advisor in this regard.

Millions of people rely on **Columbia Threadneedle Investments** to manage their money, including individual investors, financial advisors and wealth managers. Our reach is expansive, with investment professionals around the world dedicated to finding original, actionable insights and an independent oversight team who works with portfolio teams to ensure a consistent approach.

To find out more, call **888.244.5674**  
or visit [columbiathreadneedle.com](http://columbiathreadneedle.com).



You should consider the investment objectives, risks, charges and expenses associated with any Columbia fund or 529 plan investment before investing. Visit [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com) for a mutual fund prospectus or 529 plan's program brochure, which provides this and other important information. The prospectus or program brochure should be read carefully before investing. You should also consider, before investing, whether the investor's or designated beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's qualified tuition program.

Although money contributed to the accounts will be invested in portfolios that hold mutual funds (among other types of investments), none of the Trust, the Plan or any of the Plan's investment portfolios is a mutual fund, and an investment in the Program is not an investment in shares of any mutual fund. See the Program Description for more information about the securities issued through the Program.

**Investment risks** The section below summarizes some of the risks involved with investing in the Program portfolios and is not intended to be a complete list of the investment risks. For a complete list of investment risks, please see the Program Description. An investment in these portfolios may offer the potential for long-term growth but also involves certain risks.

**Equity securities are subject to stock market fluctuations that occur in response to economic and business developments.**

**Stocks of small- and mid-cap companies pose special risks, including possible illiquidity and greater price volatility than stocks of larger, more established companies.**

**International investing involves special risks, including foreign taxation, currency risks, risks associated with possible differences in financial standards and other risks associated with future political and economic developments.**

**Investing in fixed-income securities may involve certain risks, including the credit quality of individual issuers, possible prepayments, market or economic developments and yields and share price fluctuations due to changes in interest rates.**

**There are special risks associated with an investment in real estate, including credit risk, interest rate fluctuations and the impact of varied economic conditions.**

**Columbia Management Investment Distributors, Inc., member FINRA, is the distributor and underwriter for the Future Scholar 529 College Savings Plan Financial Advisor Program.**

The Office of State Treasurer of South Carolina (the State Treasurer) administers the program and has selected Columbia Management Investment Advisers, LLC (CMIA) as program manager. CMIA and its affiliates are responsible for providing certain administrative, recordkeeping and investment services, and for the marketing of the program. CMIA is not affiliated with the State Treasurer.

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**Not FDIC or NCUA Insured | No Financial Institution Guarantee | May Lose Value**

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