August 12, 2024

SEMI | COLUMBIA SEMICONDUCTOR AND TECHNOLOGY ETF

COLUMBIA THREADNEEDLE INVESTMENTS®

Overview

Target long-term capital appreciation by investing in an active ETF that focuses on semiconductor and semiconductor-related businesses that may be poised to benefit from technology innovation and disruption.

Delivers a conviction-weighted portfolio

The strategy generally invests in 30–50 high-conviction semiconductor or semiconductor related businesses. The top holdings are companies in which the team has the highest degree of confidence

Valuation aware investment philosophy

Selects investments based on rigorous bottom-up fundamental analysis. Our growth-at-a-reasonable-price (GARP) style aims to identify undervalued and misunderstood companies in the technology industry

Long-tenured investment team

Analyst team averages over 20 years of investment experience and uses their knowledge of the semiconductor industry to identify companies they believe have the most enduring intellectual property, the best management teams, and the longest runway of high-profit revenue growth

Fund Objective

Columbia Semiconductor and Technology ETF (the Fund) seeks capital appreciation.

Index Description

The **PHLX Semiconductor Sector Index** is a modified capitalization-weighted index composed of the 30 largest companies primarily involved in the design, distribution, manufacture, and sale of semiconductors.

Fund Facts

- ETF Ticker (NYSE Arca): **SEMI**
- Fund inception: **03/29/2022**
- Number of holdings: **35**
- Expense ratio (gross): **0.76**
- Expense ratio (net): **0.75**

Average Annual Total Returns (%)

	3-month (cum.)	YTD (cum.)	1-year	Since Inception
Total Returns (Net Asset Value)	8.98	22.14	34.00	15.58
Total Returns (Market Price)	8.81	22.04	33.81	15.55
PHLX Semiconductor Sector Index	11.80	31.67	50.59	22.71

Semiconductors are now pervasive in every industry and throughout our daily lives

Industrial Robots	Agricultural Drones	RFID Cattle Tracking	Digital Athletes
Package picking robots unload and sort packages at warehouse loading docks. They are monitored by humans but work at more efficient speeds with less risk of injury to workers.	Drones monitor crop health and field conditions, seed fields, spray application and irrigation, provide security and drone pollination.	Improving livestock management uses RFID tags for identification, tracking the herd's health, vaccination status, location and feeding patterns.	By using artificial intelligence to process data on game equipment, the weather, speed and distances along with video, we improve the understanding of player health and safety while also providing insights to fans.

All data is as of 6/30/2024 unless otherwise noted.

Effective August 12, 2024 the Columbia Seligman Semiconductor and Technology ETF name changed to Columbia Semiconductor and Technology ETF.

The fund's expense ratio is from the most recent prospectus. Net expense ratio reflects a contractual fee waiver/expense reimbursement through 2/28/2025, unless sooner terminated at the sole discretion of the fund's board.

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data, please call 800.426.3750.

Total Returns (Net Asset Value) are calculated using the daily 4:00 pm ET net asset value (NAV). Through July 31, 2020, Market Price returns are based on the midpoint of the bid/ask spread for fund shares at market close (typically 4:00 pm ET). Beginning with August 31, 2020 month-end performance, Market Price returns are based on closing prices reported by the fund's primary listing exchange (typically 4:00 pm ET close). Performance results shown reflect expense reimbursements (if any), without which the results would have been lower. Shares may trade at a premium or discount to the NAV. Returns over one year are annualized. *ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Investors buy and sell shares on a secondary market. Only market or "authorized participants" may trade directly with the Fund(s), typically in blocks of 50,000 shares.*

Not FDIC or NCUA Insured	No Financial Institution Guarantee	May Lose Value

Sector Breakdown (%)

■ Columbia Semiconductor and Technology ETF ◆ PHLX Semiconductor Sector Index

Information Technology	98.0
Industrials	2.0

Top Industries (%)

■ Columbia Semiconductor and Technology ETF

Semiconductors & Semiconductor Equipment	83.9
Software	4.7
Cash	4.6
Technology Hardware Storage & Peripherals	3.1
Electrical Equipment	1.9
Electronic Equipment Instruments & Components	1.9

Top Holdings (%)

Lam Research	8.1
Broadcom	6.9
NVIDIA	6.4
Applied Materials	4.9
Semtech	4.7
Analog Devices	4.5
Goldman FS Trsy Inst 506 12/31/2222	4.5
KLA	4.3
NXP Semiconductors	4.1
Marvell Technology	4.0

Key statistics

	SEMI	PHLX Semiconductor Sector Index
Market cap (weighted average, $b)	354.74	604.62
Total constituent daily traded value ($b)	83.15	77.64
P/E ratio (wtd harmonic avg, trailing)	32.34	38.54
Price/book ratio (weighted average)	4.64	5.14

Portfolio Management

Rahul Narang	30 years of experience
Christopher Lo, CFA	26 years of experience

To find out more, call 888.800.4347
or visit www.columbiathreadneedleus.com/etf

COLUMBIA THREADNEEDLE INVESTMENTS®

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. To obtain a prospectus containing this and other important information, please call 888 800 4347 or visit www.columbiathreadneedleus.com/etf to view or download a prospectus. Read the prospectus carefully before investing.

Columbia Semiconductor and Technology ETF is different from traditional ETFs. Traditional ETFs tell the public what assets they hold each day. This ETF will not. This may **create additional risks** for your investment. For example: You may have to pay more money to trade this ETF's shares. This ETF will provide less information to traders, who tend to charge more for trades when they have less information. The price you pay to buy this ETF shares on an exchange may not match the value of the ETF's portfolio. The same is true when you sell shares. These price differences may be greater for this ETF compared to other ETFs because it provides less information to traders. These additional risks may be even greater in bad or uncertain market conditions. This ETF will publish on its website each day a "Tracking Basket" designed to help trading in shares of the ETF. While the Tracking Basket includes some of the ETF's holdings, it is not the ETF's actual portfolio. The differences between this ETF and other ETFs may also have advantages. By keeping certain information about this ETF secret, this ETF may face less risk that other traders can predict or copy its investment strategy. This may improve the ETF's performance. If other traders are able to copy or predict the ETF's investment strategy, however, this may hurt the ETF's performance. For additional information regarding the unique attributes and risks of this ETF see disclosure below and the Principal Risks section of the ETF's prospectus.

More Information about the Semi-Transparent ETF Structure. The objective of the semi-transparent ETF Tracking Basket is to construct a portfolio of stocks and representative ETFs that closely tracks the daily performance of a semi-transparent ETF without exposing current Fund holdings, trading activities, or internal research. The Tracking Basket is designed to conceal any nonpublic information about the underlying portfolio and only uses the Fund's most recent publicly disclosed holdings, representative ETFs, and the publicly known daily performance in its construction. The Fund also discloses the Tracking Basket Weight Overlap, which is the percentage weight overlap between the prior business day's Tracking Basket, compared to the Fund's holdings that formed the basis for the Fund's calculation of its NAV at the end of the prior business day. The Fund's Tracking Basket and Tracking Basket Weight Overlap are disclosed daily on the Fund's website, www.columbiathreadneedleus.com/etf

Although the Tracking Basket and the Tracking Basket Weight Overlap are intended to provide investors with enough information to allow for an effective arbitrage mechanism to keep the Fund's market price at or close to the Fund's NAV, there is risk (which may increase during periods of market disruption or volatility) that market prices will vary significantly from the Fund's NAV; ETFs trading on the basis of a published Tracking Basket may trade at a wider bid/ask spread than ETFs that publish their portfolios daily, especially during periods of market disruption or volatility, and therefore, may cost investors more to trade; and although the Fund seeks to benefit from keeping its portfolio information secret, market participants may attempt to use the Tracking Basket to identify a Fund's trading strategy, which if successful, could result in such market participants engaging in certain predatory trading practices that may have the potential to harm the Fund and its shareholders.

General ETF Risk. There are risks involved with investing in ETFs, including the loss of the principal amount that you invest. ETF shares are bought and sold throughout the trading day at their market price, not their NAV, on the exchange on which they are listed. ETF shares may trade in the market at a premium or discount to their NAV. A financial intermediary (such as a broker) may charge a commission to execute a transaction in ETF shares, and an investor also may incur the cost of the spread between the price at which a dealer will buy ETF shares and the somewhat higher price at which a dealer will sell ETF shares. ETF shares are not individually redeemable from an ETF. Only market makers or Authorized Participants may trade directly with an ETF, typically in large blocks of shares, as disclosed in each Fund's prospectus.

Investment risks – Market risk may affect a single issuer, economic sector or industry, or the market as a whole. Unlike conventional ETFs, the fund is **not an index fund** (it does not seek to track the performance of an index), nor does it provide **daily transparency** into its portfolio holdings. **Active trading** may result in added expenses, lower return and increased tax liability. The Fund concentrates its investments in the bsemiconductor and semiconductor equipment industry and the Fund will be sensitive to, and its performance may depend to a greater extent on, the overall condition of this industry, which can be volatile at times. The products of **technology** companies may be subject to severe competition and rapid obsolescence, and their stocks may be subject to greater price fluctuations. **Foreign** investments subject the fund to risks, including political, economic, market, social and others within a particular country, as well as to currency instabilities and less stringent financial and accounting standards generally applicable to U.S. issuers. As a non-diversified fund, holding fewer investments could have a greater effect on Fund performance. Investment in **larger companies** may involve certain risks associated with their larger size and may be less able to respond quickly to new competitive challenges than smaller competitors. Investments in **small- and mid-cap companies** often involve greater risks that investments in larger companies and may have less predictable earning and be less liquid than the securities of larger cap companies. **Growth** securities, at times, may not perform as well as value securities or the stock market in general and may be out of favor with investors. Although Fund shares are listed on an **exchange**, there can be no assurance that an active, liquid or otherwise orderly trading market for shares will be established or maintained. This **new fund** may not be successful in implementing its active investment strategy, which could result in the fund being **liquidated**.

Dividend Yield is a financial ratio that shows how much a company pays out in dividends each year relative to its share price. **Market Capitalization** is the total dollar value of all outstanding shares, calculated by multiplying shares times current market price. **Price/Book Ratio** is a stock's price divided by its book value, and may help determine if it is valued fairly. **P/E Ratio (Trailing)** is a stock's price divided by after-tax earnings over a trailing 12-month period, which serves as an indicator of value based on earnings. **Total Constituent Daily Traded Value** is the sum of the six-month average daily traded value (in USD) of a fund's individual holdings.

The **PHLX Semiconductor Sector Index** is a modified capitalization-weighted index composed of the 30 largest companies primarily involved in the design, distribution, manufacture, and sale of semiconductors. It is not possible to invest directly in an index.

Columbia Management Investment Advisers, LLC serves as the investment manager to the ETFs. The ETFs are distributed by **ALPS Distributors, Inc.**, member FINRA, which is not affiliated with Columbia Management Investment Advisers, LLC.

Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

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