

INCO | COLUMBIA INDIA CONSUMER ETF



Overview

Target growth, driven by demographics and consumer confidence, with an ETF that concentrates on companies in India's growing consumer industry.

Works to capitalize on demographics

Aims to benefit from India's growing population and economy

Provides dedicated exposure to the consumer industry

Invests in companies such as autos, food products, beverages, media and household products, which could benefit from India's rising consumption of goods and services

Identifies growth opportunities driven by consumer confidence

Focuses on the potential growth in India, where consumer confidence, a gauge of how optimistic consumers feel about the economy, is higher than in most countries

Overall Morningstar Rating



The Morningstar rating is as of 03/31/25. Among 23 India Equity Funds. Morningstar Ratings are based on a Morningstar Risk-Adjusted Return measure.

Fund Objective

Seeks investment results that correspond (before fees and expenses) to the price and yield performance of the Indxx India Consumer Index.

Index Description

The Indxx India Consumer Index TR is a maximum 30-stock free-float adjusted market capitalization weighted index designed to measure the market performance of companies in the consumer industry in India as defined by Indxx's proprietary methodology. The index consists of common stocks listed on the primary exchange of India.

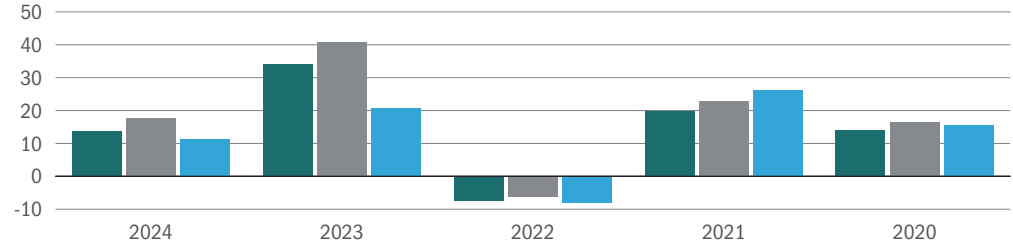
Fund Facts

ETF Ticker (NYSE Arca): INCO
Bloomberg Index Ticker: IINCOT
Fund inception: 08/10/2011
Number of holdings: 30
Expense ratio (% gross)*: 0.77
Expense ratio (% net)*: 0.75

Average Annual Total Returns (%)

	3-month (cum.)	YTD (cum.)	1-year	3-year	5-year	10-year	Since Inception
Total Returns (Net Asset Value)	-7.55	-7.55	-2.93	12.12	19.70	7.93	10.30
Total Returns (Market Price)	-7.61	-7.61	-4.34	12.31	19.91	7.80	10.24
Indxx India Consumer Index TR	-8.03	-8.03	-1.41	15.71	23.05	10.02	12.35
MSCI India Index - Net	-2.95	-2.95	1.75	6.94	20.51	7.84	7.32

Calendar-Year Total Returns (%)



Calendar-Year Total Returns (%)	2024	2023	2022	2021	2020
Total Returns (Net Asset Value)	13.78	34.12	-7.40	19.70	14.06
Indxx India Consumer Index TR	17.70	40.74	-6.28	22.76	16.64
MSCI India Index - Net	11.22	20.81	-7.95	26.23	15.55

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data, please call 800.426.3750.

Total Returns (Net Asset Value) are calculated using the daily 4:00 pm ET net asset value (NAV). Through July 31, 2020, Market Price returns are based on the midpoint of the bid/ask spread for fund shares at market close (typically 4:00 pm ET). Beginning with August 31, 2020 month-end performance, Market Price returns are based on closing prices reported by the fund's primary listing exchange (typically 4:00 pm ET close). Performance results shown reflect expense reimbursements (if any), without which the results would have been lower. Shares may trade at a premium or discount to the NAV. Returns over one year are annualized. ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Investors buy and sell shares on a secondary market. Only market or "authorized participants" may trade directly with the Fund(s), typically in blocks of 50,000 shares.

Columbia Management Advisers, LLC serves as the investment manager to the ETFs. ALPS Distributors, Inc., member FINRA is the distributor for the Columbia Threadneedle Investments ETFs. Columbia Management Investment Distributors, Inc., LLC, member FINRA is a marketing agent for the ETFs. ALPS Distributors, Inc. is not affiliated with Columbia Threadneedle Investments.

*The fund's expense ratio is from the most recent prospectus. Net expense ratio reflects a contractual fee waiver/expense reimbursement through 7/31/2025, unless sooner terminated at the sole discretion of the fund's board.

Sector Breakdown (%)

	Columbia India Consumer ETF	MSCI India Index - Net
Consumer Discretionary		58.4
Consumer Staples		41.6

Top Holdings (%)

Bajaj Auto	5.0
Tata Motors	5.0
Trent	5.0
Hindustan Unilever	4.8
ITC	4.8
Nestle India	4.8
Maruti Suzuki India	4.7
Titan	4.7
Mahindra & Mahindra	4.6
Zomato	4.3

Portfolio Management

Christopher Lo, CFA	27 years of experience
Henry Hom	17 years of experience

Top Industries (%)

	Columbia India Consumer ETF	MSCI India Index - Net
Automobiles		31.2
Food Products		15.3
Personal Care Products		11.0
Hotels Restaurants & Leisure		8.2
Beverages		6.8
Automobile Components		6.5
Specialty Retail		5.0
Tobacco		4.8
Textiles Apparel & Luxury Goods		4.7
Consumer Staples Distribution & Retail		3.5

Key statistics	INCO	MSCI India Index - Net
Market cap (weighted average, \$b)	24.46	64.41
Total constituent daily traded value (\$b)	1.32	7.08
P/E ratio (wtd harmonic avg, trailing)	34.97	23.56
Price/book ratio (weighted average)	7.37	3.67

Top holdings are as of the date given, are subject to change at any time and are not recommendations to buy or sell any security.
Percentages may not add up to 100 due to rounding.

To find out more, call 888.800.4347
or visit www.columbiathreadneedleus.com/etf



Investing involves risks, including the risk of loss of principal. **Market** risk may affect a single issuer, sector of the economy, industry or the market as a whole. The fund is **passively managed** and seeks to track the performance of an index. The fund may not sell a poorly performing security unless it was removed from the **index**. There is no guarantee that the index will achieve positive returns. Risk exists that the index provider may not follow its **methodology** for index construction. Errors may result in a negative fund performance. The fund's **net value** will generally decline when the market value of its targeted index declines. **Foreign** investments subject the fund to risks, including political, economic, market, social and other risks impacting a particular country, as well as to currency instabilities and less stringent financial and accounting standards generally applicable to U.S. issuers. These risks are enhanced for **emerging market** issuers. Investment in or exposure to **foreign currencies** subjects the fund to currency fluctuation and risk of loss. Investments in **small- and mid-cap** companies involve risks and volatility greater than investments in larger, more established companies. The fund **concentrates** its investments in issuers of one or more particular industries to the same extent as the underlying index. Concentration in the **India region**, where issuers tend to be less developed than U.S. issuers, presents increased risk of loss than a fund that does not concentrate its investments. Investments in a narrowly focused sector such as **consumer** may exhibit higher volatility than investments with a broader focus. Although the fund's shares are listed on an **exchange**, there can be no assurance that an active, liquid or otherwise orderly trading market for shares will be established or maintained. Active market **trading** may increase portfolio turnover, transaction costs and tracking error to the targeted index. The fund may have **portfolio turnover**, which may cause an adverse cost impact. There may be additional **portfolio turnover risk** as active market trading of the fund's shares may cause more frequent creation or redemption activities that could, in certain circumstances, increase the number of portfolio transactions as well as tracking error to the Index and as high levels of transactions increase brokerage and other transaction costs and may result in increased taxable capital gains.

Indxx Inc. does not guarantee the accuracy and/or the completeness of the Underlying Indices or any data included therein and Indxx Inc. shall have no liability for any errors, omissions, or interruptions therein. Indxx Inc. makes no warranty, express or implied, as to results to be obtained by CMIA, shareholders of the Fund, or any other person or entity from the use of the Underlying Indices or any data included therein. Indxx Inc. makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the Underlying Indices or any data included therein. Without limiting any of the foregoing, in no event shall Indxx Inc. have any liability for any lost profits or indirect, punitive, special or consequential damages or losses, even if notified of the possibility thereof. There are no third party beneficiaries of any agreements or arrangements between Indxx Inc. and CMIA. Shares of the Fund are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. One cannot directly invest in an index.

"Indxx" is a service mark of Indxx Inc. and have been licensed for use for certain purposes by Columbia Management Investment Advisers, LLC (CMIA). The Fund is not sponsored, endorsed, sold or promoted by Indxx. Indxx, Inc. makes no representation or warranty, express or implied, to the owners of the Fund or any member of the public regarding the advisability of investing in securities generally or in the Fund particularly. Indxx Inc's only relationship to CMIA is the licensing of certain trademarks, trade names and service marks of Indxx and of the Underlying Indices, which are determined, composed and calculated by Indxx Inc. without regard to CMIA or the Fund. Indxx has no obligation to take the needs of CMIA or the shareholders of the Fund into consideration in determining, composing or calculating the Underlying Indices. Indxx Inc. is not responsible for and has not participated in the determination of the timing, amount or pricing of the Fund shares to be issued or in the determination or calculation of the equation by which the Fund shares are to be converted into cash. Indxx Inc. has no obligation or liability in connection with the administration, marketing or trading of the Fund. One cannot invest directly in an index.

Dividend Yield is a financial ratio that shows how much a company pays out in dividends each year relative to its share price. **Market Capitalization** is the total dollar value of all outstanding shares, calculated by multiplying shares times current market price. **Price/Book Ratio** is a stock's price divided by its book value, and may help determine if it is valued fairly. **P/E Ratio (Trailing)** is a stock's price divided by after-tax earnings over a trailing 12-month period, which serves as an indicator of value based on earnings. **Total Constituent Daily Traded Value** is the sum of the six-month average daily traded value (in USD) of a fund's individual holdings.

The **MSCI India Index - Net** is designed to measure the performance of the large and mid cap segments of the Indian market. With 84 constituents, the index covers approximately 85% of the Indian equity universe. Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any damages.

©2025 Morningstar, Inc. All rights reserved. The Morningstar information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ used to rank the fund against other funds in the same category. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly excess performance, without any adjustments for loads (front-end, deferred, or redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages). The overall rating for a fund is based on a weighted average of the time-period ratings (e.g., the fund's 3, 5, and 10 year rating). **The Morningstar ratings for the overall-, three-, five- and ten-year periods for the funds are 4 stars, 5 stars, 3 stars, and 4 stars among 23, 23, 21 and 17 India Equity funds, respectively, and are based on a Morningstar Risk-Adjusted Return measure.** The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics.

Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.
© Copyright 2025 Columbia Threadneedle. All rights reserved.

Carefully consider the fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 800.426.3750 or by visiting the fund's website www.columbiathreadneedleus.com/etf to view or download a prospectus. Read the prospectus carefully before investing. Investing involves risks, including possible loss of principal.