

Overview

Target more consistent income in any market with an ETF that goes beyond the average short-term bond fund.

Aims to deliver enhanced return and yield opportunities in one short-term bond fund

Diversifies across four fixed-income sectors to pursue higher returns and yield than traditional short-term fixed income products

Balances yield, quality and liquidity

Strives for a better balance of yield, quality and liquidity, using a rules-based filter to screen the short-term bond investment universe

Offers income potential in all markets

Helps generate consistent income, even in an uncertain interest rate environment, using a disciplined investment approach

Fund Objective

Columbia Short Duration Bond ETF (the Fund) seeks investment results that, before fees and expenses, closely correspond to the performance of the Beta Advantage® Short Term Bond Index (the Index).

Index Description

The Beta Advantage® Short Term Bond Index is a fixed weight composite index that blends six custom sub-indices based off the following Bloomberg flagship indices: US Corporate, US High Yield, US MBS, US CMBS, US ABS, and the EM USD Aggregate.

Fund Facts

ETF Ticker (NYSE Arca): **SBND**

Bloomberg Index Ticker: **I36466**

Fund Inception Date: **09/20/2021**

Number of holdings: **531**

Expense ratio (% gross): **0.25**

Expense ratio (% net): **0.25**

Distribution Frequency: **Monthly**

Average Annual Total Returns (%)

	3-month (cum.)	YTD (cum.)	1-year	Since Inception
Total Returns (Net Asset Value)	0.78	0.78	5.37	-0.27
Total Returns (Market Price)	0.56	0.56	5.42	-0.27
Beta Advantage Short Term Bond Index	0.77	0.77	5.72	-0.56

Beta Advantage® Short Term Bond Index Sector Selection Criteria¹

Sector	Highlighted Approach	
U.S. Investment-Grade Corporates	<ul style="list-style-type: none"> Select BAA1 to BAA3 (BBB+ to BBB-) securities with a maturity less than seven years, with the four largest bonds per issuer selected 	
Investment Grade Securitized	Agency Mortgage-Backed Securities	<ul style="list-style-type: none"> Select Fannie and Freddie 15-year MBS issued within the last 32 months
	Asset-Backed Securities	<ul style="list-style-type: none"> Select securities with collateral type of auto and weighted average life less than five years Effectively excludes Student Loans
	Commercial Mortgage-Backed Securities	<ul style="list-style-type: none"> Select securities with a weighted average life of less than five years
U.S. High Yield	<ul style="list-style-type: none"> Only bonds rated between and including BA3 to BA1 (BB- to BB+) and outstanding face amount greater than \$500 million Exclude bonds with five or more years to maturity 	
Emerging Market Sovereign Debt	<ul style="list-style-type: none"> Only USD-denominated sovereign debt Only bonds rated between and including BAA1 and BA3 (BBB+ and BB-) and a minimum amount outstanding of at least \$1 billion Shorter term maturities between one and six years Issuers are subject to maximum 10% country weighting 	

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data, please call 800.426.3750.

Total Returns (Net Asset Value) are calculated using the daily 4:00 pm ET net asset value (NAV). Through July 31, 2020, Market Price returns are based on the midpoint of the bid/ask spread for fund shares at market close (typically 4:00 pm ET). Beginning with August 31, 2020 month-end performance, Market Price returns are based on closing prices reported by the fund's primary listing exchange (typically 4:00 pm ET close). Performance results shown reflect expense reimbursements (if any), without which the results would have been lower. Shares may trade at a premium or discount to the NAV. Returns over one year are annualized. *ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Investors buy and sell shares on a secondary market. Only market or "authorized participants" may trade directly with the Fund(s), typically in blocks of 50,000 shares.*

¹Rebalanced and reconstituted monthly. Weightings fixed at rebalance.

Key Statistics[▲]

	SBND	Blg US Credit 1-5 Year
Average effective duration (years)	2.85	2.61
Weighted Average Life (years)	3.26	2.88
Index yield to worst (%)	5.66	5.12
30-day SEC yield (%)	5.17	—

Sector Breakdown (%)

■ Columbia Short Duration Bond ETF ◆ Blg US Credit 1-5 Year

Sector	Blg US Credit 1-5 Year (%)
Emerging Markets	20.8
Industrial	20.4
High Yield Corporates	19.1
ABS	10.0
MBS	9.9
CMBS	9.8
Financial	7.6
Utilities	2.2
Cash and Cash Equivalents	0.2

Credit Rating (%)[†]

	SBND	Blg US Credit 1-5 Year
Agency	9.9	10.0
AAA	15.8	16.0
AA	1.7	2.3
A	2.2	1.3
BBB	41.2	41.2
BB	28.5	29.2
B	0.4	0.0
Cash and Cash Equivalents	0.2	0.0

Average Life Distribution (%)

	SBND	Blg US Credit 1-5 Year
0-1 Year	5.9	1.5
1-3 Years	40.5	39.9
3-7 Years	53.5	58.5
Above 15 Years	0.1	0.0

Percentages may not add up to 100 due to rounding.

Portfolio Management

Ronald Stahl, CFA	26 years of experience
Gregory S. Liechty	31 years of experience
David Janssen, CFA	13 years of experience

To find out more, call **888.800.4347**
or visit www.columbiathreadneedleus.com/etf



Fixed income securities involve interest rate, credit, inflation, illiquidity and reinvestment risks. **Interest rate** risk is the risk that fixed income securities will decline in value because of changes in interest rates. Generally, the value of debt securities falls as interest rates rise. Fixed income securities differ in their sensitivities to changes in interest rates. Fixed income securities with longer effective durations tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter effective durations. Effective duration is determined by a number of factors including coupon rate, whether the coupon is fixed or floating, time to maturity, call or put features, and various repayment features. **Below investment-grade securities, or "junk bonds,"** are more likely to pose a credit risk, as the issuers of these securities are more likely to have problems making interest and principal payments than issuers of higher-rated securities. Lower-rated securities may be more susceptible to real or perceived adverse economic and competitive industry conditions than higher-grade securities, and prices of these securities may be more sensitive to adverse economic downturns or individual corporate developments. If the issuer of the securities defaults, the ETF may incur additional expenses to seek recovery. **Mortgage- and asset-backed securities** are affected by interest rates, financial health of issuers/originators, creditworthiness of entities providing credit enhancements and the value of underlying assets. Generally, rising interest rates tend to extend the duration of **fixed rate mortgage-related securities**, making them more sensitive to changes in interest rates. As a result, in a period of rising interest rates, if the ETF holds mortgage-related securities, it may exhibit additional volatility. In addition, adjustable and fixed rate mortgage-related securities are subject to prepayment risk. The fund is **passively managed** and seeks to track the performance of an index. The fund's use of a **"representative sampling"** approach in seeking to track the performance of its index (investing in only some of the components of the index that collectively are believed to have an investment profile similar to that of the index) may not allow the fund to track its index with the same degree of accuracy as would an investment vehicle replicating the entire Index. **Foreign** investments subject the fund to risks, including political, economic, market, social and others within a particular country, as well as to currency instabilities and less stringent financial and accounting standards generally applicable to U.S. issuers. Foreign currency risks involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, from economic or political instability in other nations or increased volatility and lower trading Risks are enhanced for **sovereign debt** issuers. Risks are enhanced for **emerging market** issuers.

Average Effective Duration: Provides a measure of a fund's interest-rate sensitivity. The longer a fund's duration, the more sensitive the fund is to shifts in interest rates. **Weighted Average Life:** is the average length of time that each dollar of unpaid principal on a loan, a mortgage, or an amortizing bond remains outstanding. **Yield to Worst:** is the lowest potential yield that can be received on a bond without the issuer defaulting.

The **30-day SEC Yield:** is an estimate of the fund's rate of investment income reflecting an estimated yield to maturity (assuming all current portfolio holdings are held to maturity), and it may not equal the fund's actual income distribution rate or the income paid to a shareholder's account. The yield shown reflects fee waivers in effect, if any. In the absence of such waivers, yields would be reduced. The yield will reflect an inflation adjustment that is attributable to any inflation-protected securities owned by the fund. This adjustment and the resulting yield can be positive (in the case of inflation) or negative (in the case of deflation).

The **Bloomberg U.S. Credit 1-5 Year Index** measures the investment grade, U.S. dollar-denominated, fixed-rate, taxable corporate and government related bond markets with maturities of one to five years. It is not possible to invest directly in an index.

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[†]Third-party rating agencies provide bond ratings ranging from AAA (highest) to D (lowest). When three ratings are available from Moody's, S&P and Fitch, the middle rating is used. When two are available, the lower rating is used. If only one is available, that rating is used. If a security is Not Rated but has a rating by Kroll and/or DBRS, the same methodology is applied to those bonds that would otherwise be Not Rated. Bonds with no third-party rating are designated as Not Rated. Investments are primarily based on internal proprietary research and ratings assigned by our fixed income investment analysts. Therefore, securities designated as Not Rated do not necessarily indicate low credit quality, and for such securities the investment adviser evaluates the credit quality. Holdings of the portfolio other than bonds are categorized under Other. Credit ratings are subjective opinions of the credit rating agency and not statements of fact and may become stale or subject to change. The Fund is a newly formed ETF with an inception date of 09/21/2021. Accordingly, investors in the Fund bear the risk that the Fund may not be successful in implementing its investment strategy of tracking the Index, which could result in the Fund being liquidated at any time without shareholder approval and/or at a time that may not be favorable for shareholders. Such a liquidation could have negative tax consequences for shareholders.

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Carefully consider the fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 888.800.4347 or by visiting the fund's website www.columbiathreadneedleus.com/etf to view or download a prospectus. Read the prospectus carefully before investing. Investing involves risks, including possible loss of principal.