

SBND | COLUMBIA SHORT DURATION BOND ETF



Overview

Target more consistent income in any market with an ETF that goes beyond the average short-term bond fund.

Aims to deliver enhanced return and yield opportunities in one short-term bond fund

Diversifies across four fixed-income sectors to pursue higher returns and yield than traditional short-term fixed income products

Balances yield, quality and liquidity

Strives for a better balance of yield, quality and liquidity, using a rules-based filter to screen the short-term bond investment universe

Offers income potential in all markets

Helps generate consistent income, even in an uncertain interest rate environment, using a disciplined investment approach

Overall Morningstar Rating



The Morningstar rating is as of 06/30/25. Among 527 Short-Term Bond Funds. Morningstar Ratings are based on a Morningstar Risk-Adjusted Return measure.

Fund Objective

Columbia Short Duration Bond ETF (the Fund) seeks investment results that, before fees and expenses, closely correspond to the performance of the Beta Advantage® Short Term Bond Index (the Index).

Index Description

The **Beta Advantage® Short Term Bond Index** is a fixed weight composite index that blends six custom sub-indices based off the following Bloomberg flagship indices: US Corporate, US High Yield, US MBS, US CMBS, US ABS, and the EM USD Aggregate.

Fund Facts

ETF Ticker (NYSE Arca): **SBND**

Bloomberg Index Ticker: **I36466**

Fund Inception Date: **09/20/2021**

Number of holdings: **695**

Expense ratio (% gross): **0.26**

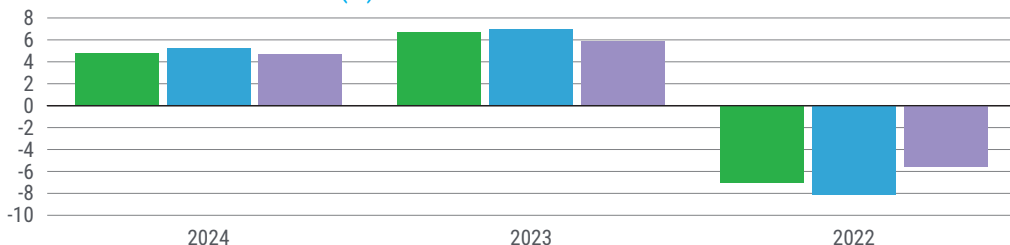
Expense ratio (% net): **0.25**

Distribution Frequency: **Monthly**

Average Annual Total Returns (%)

	3-month (cum.)	YTD (cum.)	1-year	3-year	Since Inception
Total Returns (Net Asset Value)	2.20	4.32	7.60	5.49	2.00
Total Returns (Market Price)	2.58	4.15	7.52	5.56	2.01
Beta Advantage Short Term Bond Index	2.23	4.36	7.92	5.81	1.91
Bloomberg US Credit 1-5Y Index	1.78	3.80	7.14	4.73	2.01

Calendar-Year Total Returns (%)



Calendar-Year Total Returns (%)	2024	2023	2022
Total Returns (Net Asset Value)	4.81	6.74	-7.00
Beta Advantage Short Term Bond Index	5.19	7.00	-8.08
Bloomberg U.S. Credit 1-5 Year Index	4.72	5.94	-5.56

The fund's expense ratio is from the most recent prospectus. Net expense ratio reflects a contractual fee waiver/expense reimbursement through 2/28/2026, unless sooner terminated at the sole discretion of the fund's board.

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data, please call 800.426.3750.

Total Returns (Net Asset Value) are calculated using the daily 4:00 pm ET net asset value (NAV). Through July 31, 2020, Market Price returns are based on the midpoint of the bid/ask spread for fund shares at market close (typically 4:00 pm ET). Beginning with August 31, 2020 month-end performance, Market Price returns are based on closing prices reported by the fund's primary listing exchange (typically 4:00 pm ET close). Performance results shown reflect expense reimbursements (if any), without which the results would have been lower. Shares may trade at a premium or discount to the NAV. Returns over one year are annualized. *ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Investors buy and sell shares on a secondary market. Only market or "authorized participants" may trade directly with the Fund(s), typically in blocks of 50,000 shares.*

*Rebalanced and reconstituted monthly. Weightings fixed at rebalance.

Key Statistics*	SBND	Bloomberg U.S. Credit 1-5 Year Index
Average effective duration (years)	2.81	2.71
Weighted Average Life (years)	3.31	2.98
30-day SEC yield (%)	4.82	—

Sector Breakdown (%)

	■ Columbia Short Duration Bond ETF	◆ Bloomberg US Credit 1-5Y Index
High Yield Corporates	20.2	
Emerging Markets	20.1	
Industrial	19.5	
MBS	10.0	
ABS	10.0	
CMBS	10.0	
Financial	8.1	
Utilities	2.4	

Portfolio Management

Ronald Stahl, CFA	27 years of experience
Gregory Liechty	33 years of experience
David Janssen, CFA	14 years of experience

To find out more, call 888.800.4347
or visit www.columbiathreadneedleus.com/etf

Credit Rating (%)†	SBND	Bloomberg U.S. Credit 1-5 Year Index
Agency	10.0	0.0
AAA	15.7	10.8
AA	2.0	9.5
A	1.5	41.0
BBB	41.4	38.7
BB	28.9	0.0
B	0.7	0.0

Average Life Distribution (%)	SBND	Bloomberg U.S. Credit 1-5 Year Index
0-1 Year	4.0	0.4
1-3 Years	40.7	53.0
3-7 Years	55.3	46.6

Percentages may not add up to 100 due to rounding.



Fixed income securities involve interest rate, credit, inflation, illiquidity and reinvestment risks. **Interest rate** risk is the risk that fixed income securities will decline in value because of changes in interest rates. Generally, the value of debt securities falls as interest rates rise. Fixed income securities differ in their sensitivities to changes in interest rates. Fixed income securities with longer effective durations tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter effective durations. Effective duration is determined by a number of factors including coupon rate, whether the coupon is fixed or floating, time to maturity, call or put features, and various repayment features. **Below investment-grade securities, or “junk bonds,”** are more likely to pose a credit risk, as the issuers of these securities are more likely to have problems making interest and principal payments than issuers of higher-rated securities. Lower-rated securities may be more susceptible to real or perceived adverse economic and competitive industry conditions than higher-grade securities, and prices of these securities may be more sensitive to adverse economic downturns or individual corporate developments. If the issuer of the securities defaults, the ETF may incur additional expenses to seek recovery. **Mortgage- and asset-backed securities** are affected by interest rates, financial health of issuers/originators, creditworthiness of entities providing credit enhancements and the value of underlying assets. Generally, rising interest rates tend to extend the duration of **fixed rate mortgage-related securities**, making them more sensitive to changes in interest rates. As a result, in a period of rising interest rates, if the ETF holds mortgage-related securities, it may exhibit additional volatility. In addition, adjustable and fixed rate mortgage-related securities are subject to prepayment risk. The fund is **passively managed** and seeks to track the performance of an index. The fund’s use of a “**representative sampling**” approach in seeking to track the performance of its index (investing in only some of the components of the index that collectively are believed to have an investment profile similar to that of the index) may not allow the fund to track its index with the same degree of accuracy as would an investment vehicle replicating the entire Index. **Foreign** investments subject the fund to risks, including political, economic, market, social and others within a particular country, as well as to currency instabilities and less stringent financial and accounting standards generally applicable to U.S. issuers. Foreign currency risks involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, from economic or political instability in other nations or increased volatility and lower trading Risks are enhanced for **sovereign debt** issuers. Risks are enhanced for **emerging market** issuers.

Average Effective Duration: Provides a measure of a fund’s interest-rate sensitivity. The longer a fund’s duration, the more sensitive the fund is to shifts in interest rates. **Weighted Average Life:** is the average length of time that each dollar of unpaid principal on a loan, a mortgage, or an amortizing bond remains outstanding. **Yield to Worst:** is the lowest potential yield that can be received on a bond without the issuer defaulting.

The **30-day SEC Yield:** is an estimate of the fund’s rate of investment income reflecting an estimated yield to maturity (assuming all current portfolio holdings are held to maturity), and it may not equal the fund’s actual income distribution rate or the income paid to a shareholder’s account. The yield shown reflects fee waivers in effect, if any. In the absence of such waivers, yields would be reduced. The yield will reflect an inflation adjustment that is attributable to any inflation-protected securities owned by the fund. This adjustment and the resulting yield can be positive (in the case of inflation) or negative (in the case of deflation).

The **Bloomberg U.S. Credit 1-5 Year Index** measures the investment grade, U.S. dollar-denominated, fixed-rate, taxable corporate and government related bond markets with maturities of one to five years. It is not possible to invest directly in an index.

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* Third-party rating agencies provide bond ratings ranging from AAA (highest) to D (lowest). When three ratings are available from Moody’s Ratings, S&P and Fitch, the middle rating is used. When two are available, the lower rating is used. If only one is available, that rating is used. If a security is Not Rated but has a rating by Kroll and/or DBRS, the same methodology is applied to those bonds that would otherwise be Not Rated. Bonds with no third-party rating are designated as Not Rated. Investments are primarily based on internal proprietary research and ratings assigned by our fixed income investment analysts. Therefore, securities designated as Not Rated do not necessarily indicate low credit quality, and for such securities the investment adviser evaluates the credit quality. Holdings of the portfolio other than bonds are categorized under Other. Credit ratings are subjective opinions of the credit rating agency and not statements of fact and may become stale or subject to change.

The Fund is a newly formed ETF with an inception date of 09/21/2021. Accordingly, investors in the Fund bear the risk that the Fund may not be successful in implementing its investment strategy of tracking the Index, which could result in the Fund being liquidated at any time without shareholder approval and/or at a time that may not be favorable for shareholders. Such a liquidation could have negative tax consequences for shareholders.

Columbia Management Advisers, LLC serves as the investment manager to the ETFs. **ALPS Distributors, Inc.**, member FINRA is the distributor for the Columbia Threadneedle Investments ETFs. Columbia Management Investment Distributors, Inc., LLC, member FINRA is a marketing agent for the ETFs. ALPS Distributors, Inc. is not affiliated with Columbia Threadneedle Investments.

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For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ used to rank the fund against other funds in the same category. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund’s monthly excess performance, without any adjustments for loads (front-end, deferred, or redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages). The overall rating for a fund is based on a weighted average of the time-period ratings (e.g., the fund’s 3, 5, and 10 year rating). **The Morningstar ratings for the overall and three-year periods for the funds are 4 stars, 4 stars among 527 and 527 Short-Term Bond funds, respectively, and are based on a Morningstar Risk-Adjusted Return measure.** The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics.

Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

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Carefully consider the fund’s investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the fund’s prospectus, which may be obtained by calling 800.426.3750 or by visiting the fund’s website www.columbiathreadneedleus.com/etf to view or download a prospectus. Read the prospectus carefully before investing. Investing involves risks, including possible loss of principal.