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**TRI-CONTINENTAL CORPORATION  
HOLDS 90<sup>th</sup> ANNUAL MEETING OF STOCKHOLDERS AND  
ANNOUNCES NEW DIRECTOR**

**Minneapolis, MN, June 15, 2020** — Tri-Continental Corporation (the “Corporation”) (NYSE: **TY**) today held its 90<sup>th</sup> Annual Meeting of Stockholders (the “Meeting”) in Minneapolis, Minnesota. Stockholders voted in favor of the recommendations of the Corporation’s Board of Directors (the “Board”) on each of two proposals at the Meeting.

Specifically, Stockholders re-elected two Directors, Mses. Patricia M. Flynn and Catherine James Paglia, and elected one Director, Mr. Brian J. Gallagher, at the Meeting. Each were elected as Director for a term that will expire at the Corporation’s 2023 Annual Meeting of Stockholders. Stockholders also ratified the Board’s selection of PricewaterhouseCoopers LLP as the Corporation’s independent registered public accounting firm for 2020.

Additionally, today following the Meeting, the Board held a meeting at which its members considered and, thereafter, unanimously appointed Sandra Yeager to the Corporation’s Board. Her service with the Board commenced today, June 15, 2020, for a term expiring at the 2021 annual meeting of stockholders. Ms. Yeager currently serves on the board of trustees of certain of the mutual funds within the Columbia Funds Complex (the Columbia Funds Board) and, effective June 15, 2020, on the board of another Columbia closed-end fund. Biographical information for Ms. Yeager is included below.

In addition to her duties as a director, Ms. Yeager will also serve on the Board’s Audit Committee, Contracts Committee, and Investment Review Committee.

Ms. Yeager has over 26 years of experience in the financial services industry. In August of 2008 she founded Hanoverian Capital, LLC, an investment boutique specializing in international equities for institutional clients, where she served as President and Chief Investment Officer through December 2016. Prior to that, Ms. Yeager served as Head of International Equities for DuPont Capital and Head of Global Equity Research for Morgan Stanley Investment Management, where she led a team of thirty people. Ms. Yeager began her investment career at AllianceBernstein as an equity analyst and advanced to become a global portfolio manager for institutional and mutual fund clients.

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**Investors should consider the investment objectives, risks, charges, and expenses of the Corporation carefully before investing. A prospectus containing information about the Corporation (including its investment objectives, risks, charges, expenses, and other information about the Corporation) may be obtained by contacting your financial advisor or visiting [www.columbiathreadneedleus.com](http://www.columbiathreadneedleus.com). The prospectus should be read carefully before investing in the Corporation. For more information, please call 1-800-345-6611 or visit [columbiathreadneedleus.com](http://columbiathreadneedleus.com).**

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