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TRI-CONTINENTAL CORPORATION ANNOUNCEMENTS REGARDING 87th ANNUAL MEETING OF STOCKHOLDERS

Boston, MA, February 15, 2017 — The Board of Directors (the "Board") of Tri-Continental Corporation (the "Corporation") (NYSE: TY) today announced that at its 87th Annual Meeting of Stockholders on April 19, 2017 (the "Meeting") in Minneapolis, MN, Stockholders will be asked to re-elect three directors to the Board, each to hold office until the 2020 Annual Meeting of Stockholders and until their successors are elected and qualify; to consider the ratification of the Board's selection of PricewaterhouseCoopers LLP as the Corporation's independent registered public accounting firm for the 2017 fiscal year; and to consider such other matters as may properly come before the Meeting or any postponement or adjournment thereof. This and other information relating to the Meeting, including additional details of the Meeting place and time, will be described in a notice of meeting and proxy statement that the Corporation intends to file with the Securities and Exchange Commission.

As previously announced on January 30, 2017, the close of business on February 28, 2017 has been fixed by the Board as the record date for the determination of Stockholders entitled to notice of, and to vote at, the Meeting or any postponement or adjournment thereof.

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Investors should consider the investment objectives, risks, charges, and expenses of the Corporation carefully before investing. A prospectus containing information about the Corporation (including its investment objectives, risks, charges, expenses, and other information about the Corporation) may be obtained by contacting your financial advisor or visiting www.columbiathreadneedleus.com. The prospectus should be read carefully before investing in the Corporation. For more information, please call 1-800-345-6611 or visit columbiathreadneedleus.com.

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