

News Release

Contact:

Liz Kennedy
617.897.9394
liz.kennedy@ampf.com

Columbia Threadneedle Investments Expands Municipal Bond Offerings

Investors now have access to six additional separately managed accounts

BOSTON – April 9, 2018 – Columbia Threadneedle Investments today launched six new separately managed account (SMA) strategies for municipal bond investors, drawing on the firm’s 20-plus years of experience in managing tax-exempt fixed income portfolios for high-net-worth investors.

Three of the new SMA strategies are traditional municipal bond portfolios, with durations of short, short/intermediate and intermediate. The remaining three are laddered strategies, also with varying durations.

Traditional SMAs	Laddered SMAs
Columbia Short Term Municipal SMA	Columbia 1–10 Year Municipal Ladder SMA
Columbia Short-Intermediate Municipal SMA	Columbia 5–10 Year Municipal Ladder SMA
Columbia Intermediate Term Municipal SMA	Columbia 10–15 Year Municipal Ladder SMA

These SMAs are designed for individuals seeking professional portfolio management, credit research and trading, and personalization of their tax-exempt bond portfolio, all while maintaining direct ownership of the underlying securities. They are available on several platforms.

“Managed accounts have dramatically enhanced the individual investor’s ability to capitalize on customization and tax efficiency within one portfolio,” said Dan Beckman, head of U.S. product for Columbia Threadneedle Investments. “The introduction of these products also allows us to better serve our intermediary partners across their full book of business.”

Columbia Threadneedle managed \$19.5 billion in municipal fixed income securities across SMAs, institutional accounts and 18 retail mutual funds as of December 31, 2017. The municipal team has 24 investment professionals, with an average of 21 years of industry experience over various market cycles. The 10 dedicated municipal research analysts on the team have sector-specific expertise and together cover more than 2,600 municipal credits.

These six SMAs will be managed by Bill Callagy and Allyson McCann.

About the portfolio managers:

Bill Callagy is a municipal fixed-income portfolio manager for Columbia Threadneedle Investments. In this role, he manages the SMA municipal bond strategies. He joined Columbia Threadneedle Investments in 2017.

Previously, Mr. Callagy was a senior member of portfolio management team responsible for managing various municipal SMA strategies for Belle Haven Investments LP. Prior to that, he was a lead trader, a member of the team that designed a new tax-exempt fixed income SRI/ESG strategy and had client facing responsibilities.

He has been a member of the investment community since 2008. Mr. Callagy received a B.S. from Fairfield University.

Allyson McCann is a municipal fixed-income portfolio manager for Columbia Threadneedle Investments. In this role, she manages portfolios for high-net-worth clients. In addition, she has been instrumental in the development of the firm's municipal SMA capabilities and manages a number of SMA strategies.

She joined one of the Columbia Threadneedle Investments legacy firms in 2013. Previously, she was a portfolio manager and trader for SMA and trust accounts at BNY Mellon. She has been a member of the investment community since 2006.

Ms. McCann received a B.S.B.A. in Finance and International Business from Suffolk University and an MBA/MSF from Northeastern University.

About Columbia Threadneedle Investments:

Columbia Threadneedle Investments is a leading global asset manager that provides a broad range of investment strategies and solutions for individual, institutional and corporate clients around the world. With more than 2,000 people, including over 450 investment professionals based in North America, Europe and Asia, we manage \$495 billion¹ of assets across developed and emerging market equities, fixed income, asset allocation solutions and alternatives.

Columbia Threadneedle Investments is the global asset management group of Ameriprise Financial, Inc. (NYSE: AMP).

For more information, please visit <https://www.columbiathreadneedleus.com/>. Follow us on [Twitter](#).

¹As December 31, 2017.

Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

Advisory services provided by Columbia Management Capital Advisers, an operating division of Columbia Management Investment Advisers, LLC (“CMIA”) that offers investment management and related services to clients participating in various types of wrap programs.

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Investment involves risks including possible loss of principal and fluctuation in value. Please have your client review the strategy risks and other details in the program materials before investing.

Managed account programs may require a minimum asset level and may not be suitable for all investors.