

AN OVERVIEW OF

Columbia Diversified Real Return Portfolios

AT A GLANCE

Investor goal

Grow assets

Potential benefits

- Active and passive implementation.**

The portfolios invest in a mix of active and passive exposures, allocating to both mutual funds and ETFs.

- Multi-asset inflation hedge.**

The strategy aims to protect purchasing power via exposure to a variety of inflation-hedging asset classes, including commodities, TIPS, REITS, floating rate securities, energy and materials.

- Adaptive approach.**

Incorporating both tactical and dynamic repositioning may meaningfully improve investor outcomes as market conditions change.

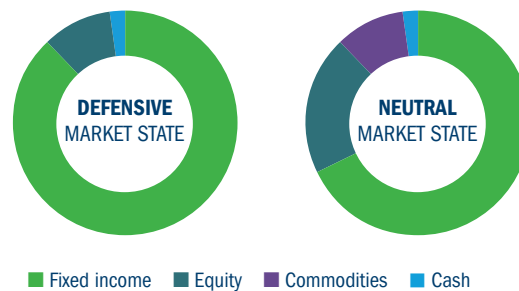
What do they do?

These low-cost, professionally managed portfolios are designed to help clients maintain purchasing power by outpacing inflation and mitigating drawdowns over time.

What makes them unique?

Using an adaptive, rules-based process, the portfolios diversify across a variety of inflation-hedging assets based on market conditions.

SAMPLE POSITIONING BY MARKET STATE



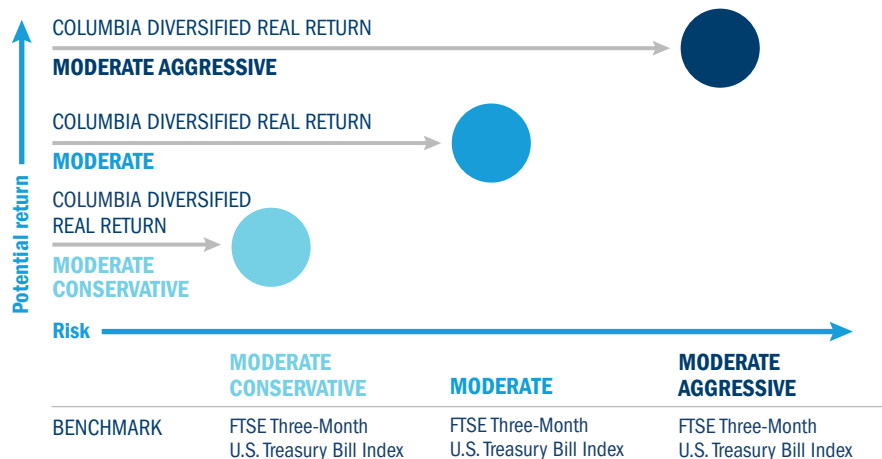
Sample positioning based on the moderate portfolio. Actual allocations subject to change.

How do they work?

Investment exposures are tactically calibrated as market conditions change with the goal of providing attractive returns through market cycles.

TAILORED TO MEET YOUR CLIENTS' TOLERANCE FOR RISK

Select the portfolio that best aligns with your tolerance for risk.



On 07/30/21, the product's name changed from Columbia Target Inflation Portfolios to Columbia Diversified Real Return Portfolios.

The FTSE Three-Month U.S. Treasury Bill Index, an unmanaged index, represents the performance of three-month Treasury bills. It is not possible to invest directly in an index.

There is no guarantee that the investment objective will be achieved or that return expectations will be met.

Backed by experts

Our **Global Asset Allocation Team** harnesses deep expertise and firmwide resources to ensure we are creating and implementing strategies to help our clients reach their investment goals.

\$91 billion

in assets under management¹

15

years of investment experience on average

29

asset allocation investment professionals

Complement your expertise with ours

We offer model portfolios across a diverse suite of 24 strategies, helping investors reach their investment goals for more than 14 years.



Proven expertise.

Broad asset allocation capabilities, multi-manager research and strong underlying investment strategies are all informed by our risk-aware philosophy.

Strong partnership.

Simplify your practice and strengthen your client offerings with access to resources that can scale and grow your practice.

A focus on clients.

Every strategy is built with your clients in mind, seeking to align their investment goals with financial outcomes.

To speak to one of our model portfolio specialists, call **800.870.8582**.



¹ Asset allocation team assets shown reflect Columbia Management Investment Advisers, LLC assets as of June 30, 2021.

Investment experience and model information as of June 30, 2021.

Investment risks: **Income** is not guaranteed, will vary and may not keep pace with inflation. The portfolios are subject to the investment performance (positive or negative), risks and expenses of **underlying funds** in which they invest. Securities in which these funds invest involve risks including but not limited to **market risk, price volatility, credit risk, interest rate risk, prepayment and extension risk, political/economic risk, currency risk and liquidity risk. Alternative investments such as real estate investment trusts (REITs) and commodities** involve substantial risks and may be more volatile and less liquid than traditional investments, making them more suitable for investors with an above average tolerance for risk. **REITs** are subject to illiquidity, valuation and financing complexities, taxes, default, bankruptcy and other economic, political or regulatory occurrences. **Floating rate** loans typically present greater risk than other fixed-income investments as they are generally subject to legal or contractual resale restrictions, may trade less frequently and experience value impairments during liquidation. Issuers engaged in the **energy and natural resources** industry may be subject to legislative or regulatory changes, adverse market conditions and/or increased competition. The values of natural resources are affected by numerous factors including naturally occurring events, demand, inflation, interest rates, and local and international politics. **Non-investment-grade** securities have greater credit risk and volatility. Interest payments on **inflation-protected securities** may be more volatile than interest paid on ordinary bonds. In periods of deflation, these securities provide no income. **Asset allocation and diversification** does not ensure a profit or protect against a loss. **ETFs** trade like stocks, are subject to investment risk and will fluctuate in market value.

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Market state classification: The management team employs quantitative and fundamental methods to identify two distinct market states: neutral and defensive. A strategic allocation is created for each market state by analyzing multiple stock and bond market indicators such as interest rates, inflation measures, yield curve, momentum, volatility and valuation. Stock markets are classified as neutral or favorable while bond markets are classified as neutral or unfavorable. The market states are generally characterized by the following combination of stock and bond market classifications: neutral = neutral stock and bond market conditions, favorable stock market and neutral bond market conditions or favorable stock market conditions and unfavorable bond market; defensive = neutral stock market conditions and unfavorable bond market. The market state is determined monthly, and the portfolio is repositioned accordingly if necessary. The neutral market state represents the environment that the management team expects to be in the most frequently and under normal circumstances.

Not Federally Insured | **No Financial Institution Guarantee** | **May Lose Value**

Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

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CT-MK/115977 D (08/21) WL9M/3733554