

News Release

Contact:

Ryan Lund
612.671.3459
ryan.s.lund@ampf.com

Carlos Melville
617.897.9384
carlos.melville@ampf.com

Columbia Acorn Fund and Columbia Acorn USA To Add New Portfolio Manager

Chicago – December 14, 2015 – Columbia Threadneedle Investments announced today that Matthew A. Litfin, CFA has joined Columbia Wanger Asset Management (CWAM) and will be named co-portfolio manager for Columbia Acorn Fund and lead portfolio manager for Columbia Acorn USA on January 1, 2016. Mr. Litfin will also serve as domestic director of research for CWAM.

Mr. Litfin brings more than 20 years of investing experience, primarily as an analyst and portfolio manager for funds that invest in small- and mid-cap companies. He will work with current portfolio managers Zach Egan and Fritz Kaegi on Columbia Acorn Fund and Bill Doyle on Columbia Acorn USA. David Frank will no longer co-manage Columbia Acorn Fund and will now focus on co-managing Columbia Acorn Select with Matt Szafranski.

“We are pleased to welcome Matt to Columbia Wanger,” said Mr. Egan, co-manager of Columbia Acorn Fund and president of CWAM. “His deep experience and strong track record managing small- and mid-cap growth equity strategies will complement our proven investment process, serve our clients and benefit the funds.”

Mr. Litfin joins from William Blair & Company, where he co-managed the William Blair Global Small Cap Growth strategy and the William Blair Small-Mid Cap Growth strategy. He received a B.S., summa cum laude, in finance from the University of Tennessee and an MBA from Harvard Business School.

About Columbia Threadneedle Investments:

Columbia Threadneedle Investments is a leading global asset management group that provides a broad range of actively managed investment strategies and solutions for individual, institutional and corporate clients around the world.

With more than 2,000 people, including over 450 investment professionals based in North America, Europe and Asia, we manage \$471 billion¹ of assets across developed and emerging market equities, fixed income, asset allocation solutions and alternatives.

Columbia Threadneedle Investments is the global asset management group of Ameriprise Financial, Inc. (NYSE: AMP).

For more information, please visit columbiathreadneedle.com/us. Follow us on Twitter @CTInvest_US.

About Columbia Wanger Asset Management

Columbia Wanger Asset Management invests in small- and mid-cap stocks around the globe. It is a subsidiary of Columbia Management Investment Advisers.

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¹ Includes the combined assets under management of the Columbia and Threadneedle group of companies as of September 30, 2015.

Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

Columbia Acorn funds are distributed by Columbia Management Investment Distributors, Inc., member FINRA, and managed by Columbia Wanger Asset Management, LLC.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus or a summary prospectus, which contains this and other important information about the funds, visit columbiathreadneedle.com/us. Read the prospectus carefully before investing.

Market risk may affect a single issuer, sector of the economy, industry or the market as a whole. Investments in **small- and mid-cap** companies involve risks and volatility greater than investments in larger, more established companies. The fund may invest significantly in issuers within a particular **sector**, which may be negatively affected by market, economic or other conditions, making the fund more vulnerable to unfavorable developments in the sector.

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