

2022 MID-YEAR CAPITAL GAIN DISTRIBUTION ESTIMATES FOR COLUMBIA FUNDS



Your success. Our priority.

Mid-year income and capital gain distributions for each fund will be paid according to the dates listed below. Estimates provided are subject to change.

Total capital gain estimate range as a percentage of April 30, 2022 NAV

Fund Name	Institutional share class symbol	Record Date	Ex-dividend/ Payable Date	Range of Estimated Short-Term Capital Gain Distribution		Range of Estimated Long-Term Capital Gain Distribution		Range of Estimated Total Capital Gain Distribution		Class A		Class C		Inst. Class		Inst. 3 Class	
Columbia Acorn European Fund	CAEZ	06/07/22	06/08/22	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Columbia Acorn Fund	ACRN	06/07/22	06/08/22	\$0.05	\$0.10	\$0.37	\$0.47	\$0.42	\$0.57	5.93%	8.04%	4.33%	5.88%	4.17%	5.65%	3.73%	5.06%
Columbia Acorn International	ACIN	06/07/22	06/08/22	—	—	\$0.63	\$0.73	\$0.63	\$0.73	2.60%	3.01%	2.88%	3.33%	2.59%	3.00%	2.55%	2.95%
Columbia Acorn International Select	ACFF	06/07/22	06/08/22	—	—	\$0.87	\$0.97	\$0.87	\$0.97	3.39%	3.78%	3.78%	4.21%	3.33%	3.71%	3.30%	3.68%
Columbia Acorn USA	AUSAX	06/07/22	06/08/22	\$0.01	\$0.03	\$0.38	\$0.48	\$0.39	\$0.51	5.39%	7.05%	3.64%	4.77%	3.68%	4.81%	3.24%	4.24%
Columbia Capital Allocation Aggressive Portfolio	CPAZ	6/27/22	06/28/22	—	—	\$0.57	\$0.67	\$0.57	\$0.67	4.72%	5.55%	4.90%	5.76%	4.75%	5.58%	4.86%	5.71%
Columbia Capital Allocation Conservative Portfolio	CBVZ	6/27/22	06/28/22	—	—	\$0.17	\$0.27	\$0.17	\$0.27	1.83%	2.90%	1.84%	2.92%	1.83%	2.90%	1.85%	2.93%
Columbia Capital Allocation Moderate Aggressive Portfolio	NBGP	6/27/22	06/28/22	—	—	\$0.40	\$0.50	\$0.40	\$0.50	3.59%	4.48%	3.58%	4.47%	3.60%	4.49%	3.67%	4.58%
Columbia Capital Allocation Moderate Conservative Portfolio	NIPAX	6/27/22	06/28/22	—	—	\$0.30	\$0.40	\$0.30	\$0.40	3.04%	4.05%	3.09%	4.12%	3.09%	4.12%	3.13%	4.17%
Columbia Capital Allocation Moderate Portfolio	CBMZ	6/27/22	06/28/22	\$0.01	\$0.03	\$0.31	\$0.41	\$0.32	\$0.44	3.14%	4.32%	3.18%	4.37%	3.15%	4.33%	3.20%	4.40%
Columbia Convertible Securities Fund	NCIAX	6/20/22	06/21/22	—	—	\$1.25	\$1.35	\$1.25	\$1.35	5.63%	6.08%	5.66%	6.11%	5.62%	6.07%	5.49%	5.93%
Columbia Global Value Fund (formerly Columbia Global Equity Value Fund)	CEVZ	6/15/22	06/16/22	\$0.17	\$0.27	\$0.35	\$0.45	\$0.52	\$0.72	4.20%	5.81%	4.27%	5.92%	4.18%	5.79%	4.35%	6.03%
Columbia Income Builder Fund	CBUZ	6/27/22	06/28/22	—	—	\$0.14	\$0.19	\$0.14	\$0.19	1.17%	1.59%	1.17%	1.59%	1.17%	1.59%	1.17%	1.59%
Columbia Large Cap Enhanced Core Fund	NMIM	6/21/22	06/22/22	\$0.25	\$0.30	\$1.10	\$1.20	\$1.35	\$1.50	5.52%	6.13%	N/A	N/A	5.53%	6.15%	5.52%	6.14%
Columbia Large Cap Growth Opportunity Fund	NFEP	6/21/22	06/22/22	—	—	\$2.40	\$2.65	\$2.40	\$2.65	16.02%	17.69%	38.25%	42.24%	13.78%	15.21%	13.63%	15.05%
Columbia Large Cap Index Fund	NIND	6/21/22	06/22/22	\$0.00	\$0.03	\$2.35	\$2.45	\$2.35	\$2.48	4.41%	4.65%	N/A	N/A	4.37%	4.61%	4.47%	4.71%
Columbia Mid Cap Index Fund	NMPAX	6/21/22	06/22/22	\$0.01	\$0.03	\$0.66	\$0.76	\$0.67	\$0.79	4.41%	5.20%	N/A	N/A	4.44%	5.23%	4.55%	5.37%
Columbia Overseas Core Fund	COSN	6/21/22	06/22/22	—	—	\$0.11	\$0.16	\$0.11	\$0.16	1.17%	1.70%	1.17%	1.71%	1.17%	1.70%	1.17%	1.70%
Columbia Overseas Value Fund	COSZ	6/21/22	06/22/22	—	—	\$0.05	\$0.15	\$0.05	\$0.15	0.53%	1.58%	0.53%	1.59%	0.53%	1.58%	0.53%	1.58%

Mid-year income and capital gain distributions for each fund will be paid according to the dates listed below. Estimates provided are subject to change.

**Total capital gain estimate range
as a percentage of April 30, 2022 NAV**

Fund Name	Institutional share class symbol	Record Date	Ex-dividend/ Payable Date	Range of Estimated Short-Term Capital Gain Distribution		Range of Estimated Long-Term Capital Gain Distribution		Range of Estimated Total Capital Gain Distribution		Class A		Class C		Inst. Class		Inst. 3 Class	
Columbia Real Estate Equity Fund	CREEX	6/20/22	06/21/22	—	—	\$0.36	\$0.46	\$0.36	\$0.46	2.49%	3.18%	2.49%	3.18%	2.48%	3.17%	2.46%	3.14%
Columbia Select Large Cap Equity Fund	NSEPX	6/21/22	06/22/22	\$0.16	\$0.26	\$0.60	\$0.70	\$0.76	\$0.96	4.31%	5.44%	4.84%	6.11%	4.35%	5.49%	4.43%	5.59%
Columbia Select Large Cap Growth Fund	UMLGX	6/15/22	06/16/22	—	—	\$0.95	\$1.05	\$0.95	\$1.05	11.86%	13.10%	18.41%	20.35%	10.68%	11.80%	9.39%	10.37%
Columbia Select Mid Cap Value Fund	NAMAX	6/15/22	06/16/22	\$0.01	\$0.06	\$0.40	\$0.50	\$0.41	\$0.56	3.20%	4.37%	3.64%	4.97%	3.19%	4.36%	3.20%	4.38%
Columbia Short Term Bond Fund	NSTMX	6/29/22	06/30/22	—	—	—	—	—	—	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Columbia Small Cap Index Fund	NMSCX	6/21/22	06/22/22	—	—	\$0.70	\$0.80	\$0.70	\$0.80	2.75%	3.14%	N/A	N/A	2.73%	3.12%	2.81%	3.21%
Columbia Small Cap Value Fund I	CSCZX	6/21/22	06/22/22	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
Columbia Small Cap Value Fund II	NSVAX	6/21/22	06/22/22	—	—	\$0.50	\$0.60	\$0.50	\$0.60	2.92%	3.51%	3.56%	4.27%	2.86%	3.43%	2.75%	3.30%
Columbia Thermostat Fund	COTZX	06/07/22	06/08/22	\$0.01	\$0.03	\$0.09	\$0.14	\$0.10	\$0.17	0.65%	1.11%	0.65%	1.10%	0.66%	1.13%	0.66%	1.12%
Multi-Manager Growth Strategies Fund	CZMGX	6/15/22	06/16/22	—	—	\$1.25	\$1.35	\$1.25	\$1.35	N/A	N/A	N/A	N/A	8.04%	8.69%	6.11%	6.60%

Changes in outstanding fund shares through the record date will affect the per share distribution. The amounts provided are estimates that can change up until the date the dividend is paid. Columbia Threadneedle Investments does not provide tax or legal advice. Please consult a tax advisor or tax attorney for specific tax or legal advice.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus or summary prospectus, which contains this and other important information about the funds, visit columbiathreadneedle.com/us. The prospectus should be read carefully before investing.

Columbia Funds and Columbia Acorn Funds are distributed by Columbia Management Investment Distributors, Inc., member FINRA. Columbia Funds are managed by Columbia Management Investment Advisers, LLC and Columbia Acorn Funds are managed by Columbia Wanger Asset Management, LLC, a subsidiary of Columbia Management Investment Advisers, LLC.

© 2022 Columbia Management Investment Advisers, LLC. All rights reserved.
290 Congress Street, Boston, MA 02210
columbiathreadneedle.com/us
4552086 (05/22)

Not Federally Insured	No Financial Institution Guarantee	May Lose Value
------------------------------	---	-----------------------