

# 2020 YEAR-END CAPITAL GAIN DISTRIBUTION ESTIMATES FOR COLUMBIA FUNDS as of October 31, 2020



Your success. Our priority.

Year-end income and capital gain distributions for each fund will be paid according to the dates listed below. Estimates provided are subject to change.

**Total capital gain as a percentage of October 31, 2020 NAV**

| Fund Name  | Institutional share class symbol* | Record Date | Ex-dividend/<br>Payable Date | Range of Estimated Short-Term Capital Gain Distribution** |        | Range of Estimated Long-Term Capital Gain Distribution |        | Range of Estimated Total Capital Gain Distribution |        | Class A |        | Class C |        | Inst. Class |        | Inst. 3 Class |        |
|--|-----------------------------------|-------------|------------------------------|---|--------|--|--------|--|--------|---------|--------|---------|--------|-------------|--------|---------------|--------|
|  |                                   |             |                              |   |        |  |        |  |        |         |        |         |        |             |        |               |        |
| Columbia Acorn European Fund                         | CAEZ                              | 12/16/20    | 12/17/20                     | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Acorn Fund                                  | ACRN                              | 12/09/20    | 12/10/20                     | \$0.00  | \$0.10 | \$1.50   | \$1.75 | \$1.50   | \$1.85 | 12.29%  | 15.15% | 9.88%   | 12.18% | 9.64%       | 11.89% | 8.90%         | 10.97% |
| Columbia Acorn International                         | ACIN                              | 12/16/20    | 12/17/20                     | —   | —      | \$2.45   | \$2.85 | \$2.45   | \$2.85 | 7.72%   | 8.98%  | 8.36%   | 9.72%  | 7.69%       | 8.95%  | 7.59%         | 8.83%  |
| Columbia Acorn International Select                  | ACFF                              | 12/16/20    | 12/17/20                     | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Acorn USA                                   | AUSAX                             | 12/09/20    | 12/10/20                     | \$0.03  | \$0.08 | \$0.23   | \$0.33 | \$0.26   | \$0.41 | 2.28%   | 3.60%  | 1.73%   | 2.73%  | 1.74%       | 2.75%  | 1.58%         | 2.50%  |
| Columbia Adaptive Retirement 2020 Fund               | —                                 | 12/18/20    | 12/21/20                     | —   | —      | \$0.05   | \$0.10 | \$0.05   | \$0.10 | —       | —      | —       | —      | —           | —      | 0.47%         | 0.94%  |
| Columbia Adaptive Retirement 2025 Fund               | —                                 | 12/18/20    | 12/21/20                     | —   | —      | \$0.08   | \$0.13 | \$0.08   | \$0.13 | —       | —      | —       | —      | —           | —      | 0.75%         | 1.22%  |
| Columbia Adaptive Retirement 2030 Fund               | —                                 | 12/18/20    | 12/21/20                     | \$0.00  | \$0.02 | \$0.11   | \$0.16 | \$0.11   | \$0.18 | —       | —      | —       | —      | —           | —      | 1.04%         | 1.71%  |
| Columbia Adaptive Retirement 2035 Fund               | —                                 | 12/18/20    | 12/21/20                     | —   | —      | \$0.09   | \$0.14 | \$0.09   | \$0.14 | —       | —      | —       | —      | —           | —      | 0.83%         | 1.29%  |
| Columbia Adaptive Retirement 2040 Fund               | —                                 | 12/18/20    | 12/21/20                     | —   | —      | \$0.23   | \$0.28 | \$0.23   | \$0.28 | —       | —      | —       | —      | —           | —      | 2.10%         | 2.56%  |
| Columbia Adaptive Retirement 2045 Fund               | —                                 | 12/18/20    | 12/21/20                     | —   | —      | \$0.15   | \$0.20 | \$0.15   | \$0.20 | —       | —      | —       | —      | —           | —      | 1.38%         | 1.84%  |
| Columbia Adaptive Retirement 2050 Fund               | —                                 | 12/18/20    | 12/21/20                     | —   | —      | \$0.20   | \$0.25 | \$0.20   | \$0.25 | —       | —      | —       | —      | —           | —      | 1.81%         | 2.27%  |
| Columbia Adaptive Retirement 2055 Fund               | —                                 | 12/18/20    | 12/21/20                     | —   | —      | \$0.18   | \$0.23 | \$0.18   | \$0.23 | —       | —      | —       | —      | —           | —      | 1.65%         | 2.11%  |
| Columbia Adaptive Retirement 2060 Fund               | —                                 | 12/18/20    | 12/21/20                     | —   | —      | \$0.21   | \$0.26 | \$0.21   | \$0.26 | —       | —      | —       | —      | —           | —      | 1.91%         | 2.36%  |
| Columbia Adaptive Risk Allocation Fund               | CRAZ                              | 12/15/20    | 12/16/20                     | \$0.09  | \$0.14 | \$0.09   | \$0.14 | \$0.18   | \$0.28 | 1.68%   | 2.61%  | 1.75%   | 2.73%  | 1.66%       | 2.58%  | 1.65%         | 2.57%  |
| Columbia Balanced Fund                               | CBAL                              | 12/07/20    | 12/08/20                     | —   | —      | \$1.90   | \$2.15 | \$1.90   | \$2.15 | 4.18%   | 4.73%  | 4.20%   | 4.75%  | 4.19%       | 4.74%  | 4.15%         | 4.69%  |
| Columbia Bond Fund                                   | UMMG                              | 11/30/20    | 12/01/20                     | \$0.55  | \$0.70 | \$0.35   | \$0.50 | \$0.90   | \$1.20 | 2.48%   | 3.30%  | 2.48%   | 3.31%  | 2.48%       | 3.30%  | 2.47%         | 3.30%  |
| Columbia California Intermediate Municipal Bond Fund | NCMA                              | 12/01/20    | 12/02/20                     | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Capital Allocation Aggressive Portfolio     | CPAZ                              | 12/18/20    | 12/21/20                     | \$0.00  | \$0.05 | \$0.04   | \$0.09 | \$0.04   | \$0.14 | 0.33%   | 1.17%  | 0.34%   | 1.21%  | 0.33%       | 1.17%  | 0.34%         | 1.19%  |
| Columbia Capital Allocation Conservative Portfolio   | CBVZ                              | 12/18/20    | 12/21/20                     | \$0.00  | \$0.05 | \$0.01   | \$0.06 | \$0.01   | \$0.11 | 0.10%   | 1.07%  | 0.10%   | 1.08%  | 0.10%       | 1.07%  | 0.10%         | 1.08%  |

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|---|-----------------------------------|-------------|---------------------------|---|--------|--|--------|--|--------|---------|--------|---------|--------|-------------|--------|---------------|--------|
|   |                                   |             |                           |   |        |  |        |  |        |         |        |         |        |             |        |               |        |
| Columbia Capital Allocation Moderate Aggressive Portfolio   | NBGPX                             | 12/18/20    | 12/21/20                  | —   | —      | \$0.08   | \$0.13 | \$0.08   | \$0.13 | 0.68%   | 1.10%  | 0.68%   | 1.10%  | 0.68%       | 1.10%  | 0.69%         | 1.12%  |
| Columbia Capital Allocation Moderate Conservative Portfolio | NIPAX                             | 12/18/20    | 12/21/20                  | \$0.00  | \$0.02 | \$0.06   | \$0.11 | \$0.06   | \$0.13 | 0.56%   | 1.21%  | 0.57%   | 1.23%  | 0.57%       | 1.23%  | 0.57%         | 1.24%  |
| Columbia Capital Allocation Moderate Portfolio              | CBMZ                              | 12/18/20    | 12/21/20                  | \$0.00  | \$0.05 | \$0.00   | \$0.05 | \$0.00   | \$0.10 | 0.00%   | 0.91%  | 0.00%   | 0.92%  | 0.00%       | 0.91%  | 0.00%         | 0.92%  |
| Columbia Commodity Strategy Fund                            | CCSZX                             | 12/11/20    | 12/14/20                  | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Connecticut Intermediate Municipal Bond Fund       | SCTEX                             | 12/01/20    | 12/02/20                  | —   | —      | \$0.00   | \$0.02 | \$0.00   | \$0.02 | 0.00%   | 0.19%  | 0.00%   | 0.19%  | 0.00%       | 0.19%  | 0.00%         | 0.19%  |
| Columbia Contrarian Core Fund                               | SMGIX                             | 12/08/20    | 12/09/20                  | —   | —      | \$2.15   | \$2.65 | \$2.15   | \$2.65 | 7.77%   | 9.58%  | 8.73%   | 10.77% | 7.69%       | 9.48%  | 7.54%         | 9.30%  |
| Columbia Convertible Securities Fund                        | NCIAX                             | 12/10/20    | 12/11/20                  | \$0.25  | \$0.35 | \$0.95   | \$1.10 | \$1.20   | \$1.45 | 4.58%   | 5.53%  | 4.59%   | 5.55%  | 4.57%       | 5.52%  | 4.49%         | 5.43%  |
| Columbia Corporate Income Fund                              | SRINX                             | 11/30/20    | 12/01/20                  | \$0.10  | \$0.15 | \$0.28   | \$0.38 | \$0.38   | \$0.53 | 3.37%   | 4.70%  | 3.37%   | 4.70%  | 3.37%       | 4.70%  | 3.37%         | 4.70%  |
| Columbia Disciplined Core Fund                              | CCRZX                             | 12/08/20    | 12/09/20                  | \$0.10  | \$0.15 | \$0.38   | \$0.48 | \$0.48   | \$0.63 | 4.07%   | 5.35%  | 4.19%   | 5.50%  | 4.04%       | 5.30%  | 4.04%         | 5.30%  |
| Columbia Disciplined Growth Fund                            | CLQZX                             | 12/08/20    | 12/09/20                  | \$0.12  | \$0.17 | \$1.12   | \$1.27 | \$1.24   | \$1.44 | 12.05%  | 14.00% | 12.90%  | 14.98% | 11.88%      | 13.79% | 11.74%        | 13.63% |
| Columbia Disciplined Value Fund                             | CVQZX                             | 12/08/20    | 12/09/20                  | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Dividend Income Fund                               | GSFTX                             | 12/10/20    | 12/11/20                  | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Dividend Opportunity Fund                          | CDOZX                             | 12/10/20    | 12/11/20                  | —   | —      | \$0.24   | \$0.34 | \$0.24   | \$0.34 | 0.79%   | 1.13%  | 0.82%   | 1.16%  | 0.79%       | 1.12%  | 0.77%         | 1.10%  |
| Columbia Emerging Markets Bond Fund                         | CMBZX                             | 12/11/20    | 12/14/20                  | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Emerging Markets Fund                              | UMEMX                             | 12/16/20    | 12/17/20                  | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Flexible Capital Income Fund                       | CFIZX                             | 12/10/20    | 12/11/20                  | —   | —      | \$0.00   | \$0.05 | \$0.00   | \$0.05 | 0.00%   | 0.40%  | 0.00%   | 0.40%  | 0.00%       | 0.40%  | 0.00%         | 0.40%  |
| Columbia Floating Rate Fund                                 | CFRZX                             | 11/30/20    | 12/01/20                  | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Georgia Intermediate Municipal Bond Fund           | NGAMX                             | 12/01/20    | 12/02/20                  | —   | —      | \$0.05   | \$0.07 | \$0.05   | \$0.07 | 0.47%   | 0.66%  | 0.47%   | 0.66%  | 0.47%       | 0.66%  | 0.47%         | 0.66%  |
| Columbia Global Equity Value Fund                           | CEVZX                             | 12/16/20    | 12/17/20                  | —   | —      | \$0.40   | \$0.50 | \$0.40   | \$0.50 | 3.68%   | 4.61%  | 3.74%   | 4.68%  | 3.68%       | 4.60%  | 3.80%         | 4.75%  |
| Columbia Global Opportunities Fund                          | CSAZX                             | 12/16/20    | 12/17/20                  | \$0.07  | \$0.13 | \$0.20   | \$0.30 | \$0.27   | \$0.43 | 1.85%   | 2.94%  | 1.93%   | 3.08%  | 1.83%       | 2.92%  | 1.83%         | 2.92%  |
| Columbia Global Technology Growth Fund                      | CMTFX                             | 12/14/20    | 12/15/20                  | \$0.05  | \$0.15 | \$0.50   | \$0.60 | \$0.55   | \$0.75 | 1.11%   | 1.51%  | 1.26%   | 1.71%  | 1.06%       | 1.45%  | 1.04%         | 1.41%  |
| Columbia Government Money Market Fund                       | IDYXX                             | 11/30/20    | 12/01/20                  | \$0.00  | \$0.01 | —  | —      | \$0.00   | \$0.01 | 0.00%   | 1.00%  | 0.00%   | 1.00%  | 0.00%       | 1.00%  | —             | —      |
| Columbia Greater China Fund                                 | LNGZX                             | 12/14/20    | 12/15/20                  | \$0.40  | \$0.50 | \$3.30   | \$3.55 | \$3.70   | \$4.05 | 5.26%   | 5.76%  | 5.84%   | 6.39%  | 4.79%       | 5.24%  | 4.80%         | 5.25%  |
| Columbia High Yield Bond Fund                               | CHYZX                             | 11/30/20    | 12/01/20                  | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |

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|--|-----------------------------------|-------------|---------------------------|---|--------|--|--------|--|--------|---------|--------|---------|--------|-------------|--------|---------------|--------|
|  |                                   |             |                           |   |        |  |        |  |        |         |        |         |        |             |        |               |        |
| Columbia High Yield Municipal Fund   | SRHMX                             | 12/01/20    | 12/02/20                  | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Income Builder Fund   | CBUZX                             | 12/18/20    | 12/21/20                  | —   | —      | \$0.02   | \$0.05 | \$0.02   | \$0.05 | 0.16%   | 0.41%  | 0.16%   | 0.41%  | 0.16%       | 0.41%  | 0.16%         | 0.41%  |
| Columbia Income Opportunities Fund   | CIOZX                             | 11/30/20    | 12/01/20                  | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Intermediate Municipal Bond Fund  | SETMX                             | 12/01/20    | 12/02/20                  | —   | —      | \$0.02   | \$0.07 | \$0.02   | \$0.07 | 0.19%   | 0.67%  | 0.19%   | 0.67%  | 0.19%       | 0.67%  | 0.19%         | 0.67%  |
| Columbia International Dividend Income Fund (Before 9/2/20: Columbia Global Dividend Opportunity Fund) | CSVFX                             | 12/16/20    | 12/17/20                  | —   | —      | \$0.35   | \$0.45 | \$0.35   | \$0.45 | 2.12%   | 2.73%  | 2.28%   | 2.93%  | 2.12%       | 2.72%  | 2.12%         | 2.72%  |
| Columbia Large Cap Enhanced Core Fund  | NMIMX                             | 12/09/20    | 12/10/20                  | —   | —      | \$0.02   | \$0.06 | \$0.02   | \$0.06 | 0.08%   | 0.25%  | —       | —      | 0.08%       | 0.25%  | 0.08%         | 0.25%  |
| Columbia Large Cap Growth Fund   | GEGTX                             | 12/04/20    | 12/07/20                  | \$0.33  | \$0.48 | \$6.00   | \$6.25 | \$6.33   | \$6.73 | 12.36%  | 13.14% | 15.60%  | 16.59% | 11.74%      | 12.49% | 11.67%        | 12.41% |
| Columbia Large Cap Growth Opportunity Fund (Before 01/10/2020: Columbia Large Cap Growth Fund III)     | NFEPX                             | 12/04/20    | 12/07/20                  | \$0.00  | \$0.05 | \$1.35   | \$1.60 | \$1.35   | \$1.65 | 6.42%   | 7.84%  | 10.45%  | 12.78% | 5.80%       | 7.09%  | 5.76%         | 7.04%  |
| Columbia Large Cap Index Fund  | NINDX                             | 12/09/20    | 12/10/20                  | \$0.30  | \$0.35 | \$1.05   | \$1.25 | \$1.35   | \$1.60 | 2.66%   | 3.16%  | —       | —      | 2.64%       | 3.13%  | 2.69%         | 3.19%  |
| Columbia Large Cap Value Fund  | CDVZX                             | 12/10/20    | 12/11/20                  | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Limited Duration Credit Fund  | CLDZX                             | 11/30/20    | 12/01/20                  | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Maryland Intermediate Municipal Bond Fund   | NMDBX                             | 12/01/20    | 12/02/20                  | \$0.00  | \$0.01 | \$0.01   | \$0.03 | \$0.01   | \$0.04 | 0.09%   | 0.38%  | 0.09%   | 0.38%  | 0.09%       | 0.38%  | 0.09%         | 0.38%  |
| Columbia Massachusetts Intermediate Municipal Bond Fund  | SEMAX                             | 12/01/20    | 12/02/20                  | —   | —      | \$0.00   | \$0.02 | \$0.00   | \$0.02 | 0.00%   | 0.19%  | 0.00%   | 0.19%  | 0.00%       | 0.19%  | 0.00%         | 0.19%  |
| Columbia Mid Cap Growth Fund   | CLSPX                             | 12/09/20    | 12/10/20                  | \$0.60  | \$0.85 | \$3.60   | \$4.20 | \$4.20   | \$5.05 | 15.30%  | 18.40% | 20.09%  | 24.15% | 13.93%      | 16.75% | 13.75%        | 16.53% |
| Columbia Mid Cap Index Fund  | NMPAX                             | 12/04/20    | 12/07/20                  | \$0.02  | \$0.07 | \$0.65   | \$0.80 | \$0.67   | \$0.87 | 4.71%   | 6.12%  | —       | —      | 4.73%       | 6.14%  | 4.83%         | 6.27%  |
| Columbia Minnesota Tax-Exempt Fund   | CMNZX                             | 12/01/20    | 12/02/20                  | \$0.00  | \$0.02 | \$0.00   | \$0.01 | \$0.00   | \$0.03 | 0.00%   | 0.13%  | 0.00%   | 0.13%  | 0.00%       | 0.13%  | 0.00%         | 0.13%  |
| Columbia Mortgage Opportunities Fund   | CLMZX                             | 12/11/20    | 12/14/20                  | \$0.17  | \$0.27 | \$0.01   | \$0.06 | \$0.18   | \$0.33 | 1.75%   | 3.22%  | 1.75%   | 3.22%  | 1.75%       | 3.22%  | 1.75%         | 3.22%  |
| Columbia Multi-Asset Income Fund   | CLNZX                             | 12/11/20    | 12/14/20                  | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Multi Strategy Alternatives Fund  | CLAZX                             | 12/15/20    | 12/16/20                  | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia New York Intermediate Municipal Bond Fund   | GNYTX                             | 12/01/20    | 12/02/20                  | —   | —      | \$0.00   | \$0.02 | \$0.00   | \$0.02 | 0.00%   | 0.17%  | 0.00%   | 0.17%  | 0.00%       | 0.17%  | 0.00%         | 0.17%  |
| Columbia North Carolina Intermediate Municipal Bond Fund   | NNIBX                             | 12/01/20    | 12/02/20                  | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Oregon Intermediate Municipal Bond Fund   | CMBFX                             | 12/01/20    | 12/02/20                  | —   | —      | \$0.03   | \$0.05 | \$0.03   | \$0.05 | 0.24%   | 0.40%  | 0.24%   | 0.40%  | 0.24%       | 0.40%  | 0.24%         | 0.39%  |
| Columbia Overseas Core Fund  | COSNX                             | 12/14/20    | 12/15/20                  | —   | —      | \$0.05   | \$0.15 | \$0.05   | \$0.15 | 0.56%   | 1.68%  | 0.56%   | 1.69%  | 0.56%       | 1.67%  | 0.56%         | 1.67%  |
| Columbia Overseas Value Fund   | COSZX                             | 12/14/20    | 12/15/20                  | —   | —      | —  | —      | —  | —      | —       | —      | —       | —      | —           | —      | —             | —      |

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|  |                                   |             |                           |   |        |  |        |  |         |         |        |         |        |             |        |               |        |
| Columbia Pacific / Asia Fund                             | USPAX                             | 12/14/20    | 12/15/20                  | —   | —      | \$0.90   | \$1.10 | \$0.90   | \$1.10  | 7.60%   | 9.29%  | 7.86%   | 9.61%  | 7.55%       | 9.22%  | 7.63%         | 9.33%  |
| Columbia Quality Income Fund                             | CUGZX                             | 11/30/20    | 12/01/20                  | \$0.25  | \$0.35 | \$0.00   | \$0.05 | \$0.25   | \$0.40  | 1.10%   | 1.76%  | 1.10%   | 1.75%  | 1.10%       | 1.76%  | 1.10%         | 1.77%  |
| Columbia Real Estate Equity Fund                         | CREEX                             | 12/10/20    | 12/11/20                  | \$0.00  | \$0.05 | \$0.40   | \$0.50 | \$0.40   | \$0.55  | 3.46%   | 4.75%  | 3.46%   | 4.76%  | 3.45%       | 4.74%  | 3.42%         | 4.70%  |
| Columbia Select Global Equity Fund                       | CGEZX                             | 12/14/20    | 12/15/20                  | \$0.12  | \$0.17 | \$1.30   | \$1.50 | \$1.42   | \$1.67  | 8.56%   | 10.06% | 9.87%   | 11.61% | 8.41%       | 9.89%  | 8.48%         | 9.97%  |
| Columbia Select Large Cap Equity Fund                    | NSEPX                             | 12/04/20    | 12/07/20                  | \$0.00  | \$0.05 | \$0.57   | \$0.67 | \$0.57   | \$0.72  | 3.73%   | 4.72%  | 4.14%   | 5.23%  | 3.76%       | 4.75%  | 3.82%         | 4.83%  |
| Columbia Select Large Cap Growth Fund                    | UMLGX                             | 12/07/20    | 12/08/20                  | \$0.08  | \$0.13 | \$2.25   | \$2.50 | \$2.33   | \$2.63  | 16.44%  | 18.56% | 20.96%  | 23.66% | 15.43%      | 17.41% | 14.20%        | 16.03% |
| Columbia Select Large Cap Value Fund                     | CSVZX                             | 12/08/20    | 12/09/20                  | —   | —      | \$1.10   | \$1.45 | \$1.10   | \$1.45  | 4.78%   | 6.30%  | 5.28%   | 6.97%  | 4.58%       | 6.04%  | 4.50%         | 5.93%  |
| Columbia Select Mid Cap Value Fund                       | NAMAX                             | 12/07/20    | 12/08/20                  | —   | —      | —  | —      | —  | —       | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Select Small Cap Value Fund                     | CSSZX                             | 12/07/20    | 12/08/20                  | —   | —      | \$0.95   | \$1.20 | \$0.95   | \$1.20  | 6.18%   | 7.80%  | 8.94%   | 11.29% | 5.34%       | 6.74%  | 5.08%         | 6.41%  |
| Columbia Seligman Communications and Information Fund    | CCIZX                             | 12/07/20    | 12/08/20                  | \$1.10  | \$1.35 | \$8.75   | \$9.75 | \$9.85   | \$11.10 | 11.03%  | 12.43% | 18.15%  | 20.46% | 9.89%       | 11.14% | 9.92%         | 11.18% |
| Columbia Seligman Global Technology Fund                 | CSGZX                             | 12/08/20    | 12/09/20                  | \$0.80  | \$1.05 | \$4.50   | \$5.00 | \$5.30   | \$6.05  | 10.51%  | 12.00% | 14.63%  | 16.70% | 10.26%      | 11.72% | 10.27%        | 11.72% |
| Columbia Short Term Bond Fund                            | NSTMX                             | 11/30/20    | 12/01/20                  | —   | —      | —  | —      | —  | —       | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Short Term Municipal Bond Fund                  | NSMIX                             | 12/01/20    | 12/02/20                  | —   | —      | —  | —      | —  | —       | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Small Cap Growth Fund I                         | CMSCX                             | 12/04/20    | 12/07/20                  | \$0.55  | \$0.75 | \$1.65   | \$1.85 | \$2.20   | \$2.60  | 8.67%   | 10.24% | 11.44%  | 13.51% | 8.01%       | 9.46%  | 7.79%         | 9.20%  |
| Columbia Small Cap Index Fund                            | NMSCX                             | 12/09/20    | 12/10/20                  | —   | —      | \$0.10   | \$0.25 | \$0.10   | \$0.25  | 0.50%   | 1.25%  | —       | —      | 0.49%       | 1.24%  | 0.51%         | 1.27%  |
| Columbia Small Cap Value Fund I                          | CSCZX                             | 12/04/20    | 12/07/20                  | —   | —      | —  | —      | —  | —       | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Small Cap Value Fund II                         | NSVAX                             | 12/04/20    | 12/07/20                  | —   | —      | —  | —      | —  | —       | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia South Carolina Intermediate Municipal Bond Fund | NSCMX                             | 12/01/20    | 12/02/20                  | —   | —      | —  | —      | —  | —       | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Strategic California Municipal Income Fund      | CCAZX                             | 12/01/20    | 12/02/20                  | \$0.05  | \$0.07 | \$0.04   | \$0.07 | \$0.09   | \$0.14  | 0.29%   | 0.45%  | 0.29%   | 0.45%  | 0.29%       | 0.45%  | 0.29%         | 0.45%  |
| Columbia Strategic Income Fund                           | LSIZX                             | 12/11/20    | 12/14/20                  | —   | —      | —  | —      | —  | —       | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Strategic Municipal Income Fund                 | CATZX                             | 12/15/20    | 12/16/20                  | —   | —      | —  | —      | —  | —       | —       | —      | —       | —      | —           | —      | —             | —      |
| Columbia Strategic New York Municipal Income Fund        | CNYZX                             | 12/01/20    | 12/02/20                  | \$0.00  | \$0.03 | \$0.14   | \$0.18 | \$0.14   | \$0.21  | 0.47%   | 0.71%  | 0.47%   | 0.71%  | 0.47%       | 0.71%  | 0.47%         | 0.71%  |
| Columbia Tax-Exempt Fund                                 | CTEZX                             | 12/02/20    | 12/02/20                  | —   | —      | \$0.03   | \$0.05 | \$0.03   | \$0.05  | 0.23%   | 0.38%  | 0.23%   | 0.38%  | 0.23%       | 0.38%  | 0.22%         | 0.37%  |
| Columbia Thermostat Fund                                 | COTZX                             | 12/18/20    | 12/21/20                  | \$0.40  | \$0.50 | \$0.40   | \$0.50 | \$0.80   | \$1.00  | 4.49%   | 5.62%  | 4.49%   | 5.61%  | 4.56%       | 5.69%  | 4.53%         | 5.66%  |

Year-end income and capital gain distributions for each fund will be paid according to the dates listed below. Estimates provided are subject to change.

**Total capital gain as a percentage of October 31, 2020 NAV**

| Fund Name   | Institutional share class symbol* | Record Date | Ex-dividend/ Payable Date | Range of Estimated Short-Term Capital Gain Distribution** |        | Range of Estimated Long-Term Capital Gain Distribution |        | Range of Estimated Total Capital Gain Distribution |        | Class A |       | Class C |       | Inst. Class |       | Inst. 3 Class |       |
|---|-----------------------------------|-------------|---------------------------|---|--------|--|--------|--|--------|---------|-------|---------|-------|-------------|-------|---------------|-------|
|   |                                   |             |                           |   |        |  |        |  |        |         |       |         |       |             |       |               |       |
| Columbia Total Return Bond Fund                       | SRBFX                             | 11/30/20    | 12/01/20                  | \$1.25  | \$1.40 | \$0.55   | \$0.70 | \$1.80   | \$2.10 | 4.58%   | 5.35% | 4.58%   | 5.35% | 4.58%       | 5.35% | 4.58%         | 5.34% |
| Columbia Ultra Short Term Bond Fund                   | CUSBX                             | 11/30/20    | 12/01/20                  | —   | —      | —  | —      | —  | —      | —       | —     | —       | —     | —           | —     | —             | —     |
| Columbia U.S. Social Bond Fund                        | CONZX                             | 12/01/20    | 12/02/20                  | —   | —      | —  | —      | —  | —      | —       | —     | —       | —     | —           | —     | —             | —     |
| Columbia U.S. Treasury Index Fund                     | IUTIX                             | 11/30/20    | 12/01/20                  | \$0.02  | \$0.05 | \$0.02   | \$0.05 | \$0.04   | \$0.10 | 0.33%   | 0.83% | 0.33%   | 0.83% | 0.33%       | 0.83% | 0.33%         | 0.82% |
| Columbia Virginia Intermediate Municipal Bond Fund    | NVABX                             | 12/01/20    | 12/02/20                  | \$0.00  | \$0.02 | \$0.00   | \$0.02 | \$0.00   | \$0.04 | 0.00%   | 0.37% | 0.00%   | 0.37% | 0.00%       | 0.37% | 0.00%         | 0.37% |
| Multi-Manager Alternative Strategies Fund             | CZAMX                             | 12/15/20    | 12/16/20                  | —   | —      | —  | —      | —  | —      | —       | —     | —       | —     | —           | —     | —             | —     |
| Multi-Manager Directional Alternative Strategies Fund | CDAZX                             | 12/15/20    | 12/16/20                  | —   | —      | —  | —      | —  | —      | —       | —     | —       | —     | —           | —     | —             | —     |
| Multi-Manager Growth Strategies Fund                  | CZMGX                             | 12/07/20    | 12/08/20                  | \$0.02  | \$0.04 | \$0.80   | \$1.00 | \$0.82   | \$1.04 | —       | —     | —       | —     | 4.65%       | 5.89% | 4.65%         | 5.90% |
| Multi-Manager International Equity Strategies Fund    | CMIEX                             | 12/16/20    | 12/17/20                  | —   | —      | —  | —      | —  | —      | —       | —     | —       | —     | —           | —     | —             | —     |
| Multi-Manager Small Cap Equity Strategies Fund        | CZMSX                             | 12/08/20    | 12/09/20                  | —   | —      | —  | —      | —  | —      | —       | —     | —       | —     | —           | —     | —             | —     |
| Multi-Manager Total Return Bond Strategies Fund       | CTRZX                             | 11/30/20    | 12/01/20                  | \$0.20  | \$0.30 | \$0.00   | \$0.02 | \$0.20   | \$0.32 | —       | —     | —       | —     | 1.88%       | 3.00% | 1.87%         | 3.00% |
| Multi-Manager Value Strategies Fund                   | CZMVX                             | 12/07/20    | 12/08/20                  | —   | —      | \$0.14   | \$0.19 | \$0.14   | \$0.19 | —       | —     | —       | —     | 1.07%       | 1.46% | 1.07%         | 1.46% |

\*Symbols displayed for Adaptive Retirement Series funds represent Institutional 3 Class.

\*\*Net short-term gains, when distributed, are generally taxed as ordinary income and reported as Ordinary Dividends on Form 1099-DIV.

Changes in outstanding fund shares through the record date will affect the per share distribution. The amounts provided are estimates that can change up until the date the dividend is paid.

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|                              |   |                       |
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