



There's never been a better time for a 529 plan

No matter what's going on in the world, the cost of college keeps on rising. And as experts debate what college will look like in the future — classes on campus, remote learning, or a mix of both — the benefits of having a 529 plan have never been so meaningful.

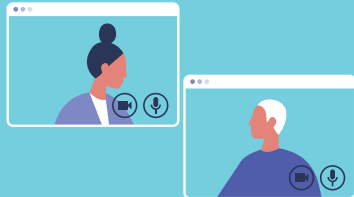
3 little-known advantages of having a 529 plan today

- 1** Not only can 529 plan assets be used to pay for tuition and books, they can also pay for computers, internet access and other equipment. This will be especially important if remote learning continues.
- 2** The recently passed Setting Every Community Up for Retirement Enhancement (SECURE) Act expanded qualified expenses to include registered apprenticeship programs¹ and repayment of college debt.
- 3** Account owners have full control over 529 plan assets and can even be the beneficiary of their own account — a huge benefit to anyone looking to go back to school themselves right now to advance their skills for the new work environment.

Everything you can pay for with 529 plan assets — and where

Distributions from a 529 plan can be used to cover a long list of qualified education expenses at qualified institutions.

Qualified expenses	Types of eligible institutions
Kindergarten through 12th grade <ul style="list-style-type: none"> ■ Tuition up to \$10,000 per year per student 	<ul style="list-style-type: none"> ■ In-state or out-of-state colleges ■ Public and private schools ■ Vocational schools ■ Technical and trade schools ■ International higher education institutions ■ Any public, private or religious elementary or secondary school ■ Registered apprenticeship program¹ ■ Repayment of principal/interest on any qualified education loan up to a \$10,000 lifetime limit for the designated beneficiary and/or sibling of the beneficiary
Post-secondary <ul style="list-style-type: none"> ■ Tuition and fees ■ Books, supplies and equipment required for enrollment or attendance ■ Room and board: on- or off-campus for students who are at least half time ■ Computer peripheral equipment, software and internet access if used primarily by the beneficiary ■ Special needs services as required by beneficiaries in connection with enrollment or attendance ■ Fees, books, supplies and equipment required for participation in a registered apprenticeship program¹ 	



Talk with your financial advisor about how a Future Scholar 529 Plan can help you cover your expenses, now and in the future

¹Registered and certified with the Department of Labor

Withdrawals from 529 plans for elementary or secondary education tuition expenses are federally tax-free based upon recent federal tax legislation. State tax consequences will vary depending on state law and may include recapture of any tax deductions received from the original state, imposition of income tax and penalties. Investors should consult with a tax or legal advisor in this regard.

Millions of people around the world rely on **Columbia Threadneedle Investments** to manage their money, including individual investors, financial advisors and institutional investors. Together, they entrust us with \$498 billion.*

Our reach is expansive. We have built a global team of 2,050 people, including more than 450 investment professionals sharing global perspectives across all major asset classes and markets. Our analysts are dedicated to finding original, actionable insights that are shared and debated with portfolio managers. Our independent oversight team works with portfolio teams to ensure a consistent approach and avoidance of unintended risks.

Your success is our priority.



To find out more, call **800.426.3750**
or visit **columbiathreadneedle.com**



The views expressed are as of the date given, may change as market or other conditions change and may differ from views expressed by other Columbia Management Investment Advisers, LLC (CMIA) associates or affiliates. Actual investments or investment decisions made by CMIA and its affiliates, whether for its own account or on behalf of clients, may not necessarily reflect the views expressed. This information is not intended to provide investment advice and does not take into consideration individual investor circumstances. Investment decisions should always be made based on an investor's specific financial needs, objectives, goals, time horizon and risk tolerance. Asset classes described may not be appropriate for all investors. Past performance does not guarantee future results, and no forecast should be considered a guarantee either. Since economic and market conditions change frequently, there can be no assurance that the trends described here will continue or that any forecasts are accurate.

* In U.S. dollars as of September 30, 2020. Source: Ameriprise Q3 Earnings Release. Contact us for more current data.

Investment products offered through Columbia Management Investment Distributors, Inc., member FINRA. Advisory services provided by Columbia Management Investment Advisers, LLC. Columbia Management Investment Distributors, Inc., 225 Franklin Street, Boston, MA 02110-2804

Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

© 2020 Columbia Management Investment Advisers, LLC. All rights reserved.

CT-MK/115983 A (11/20) PAA0/3292330