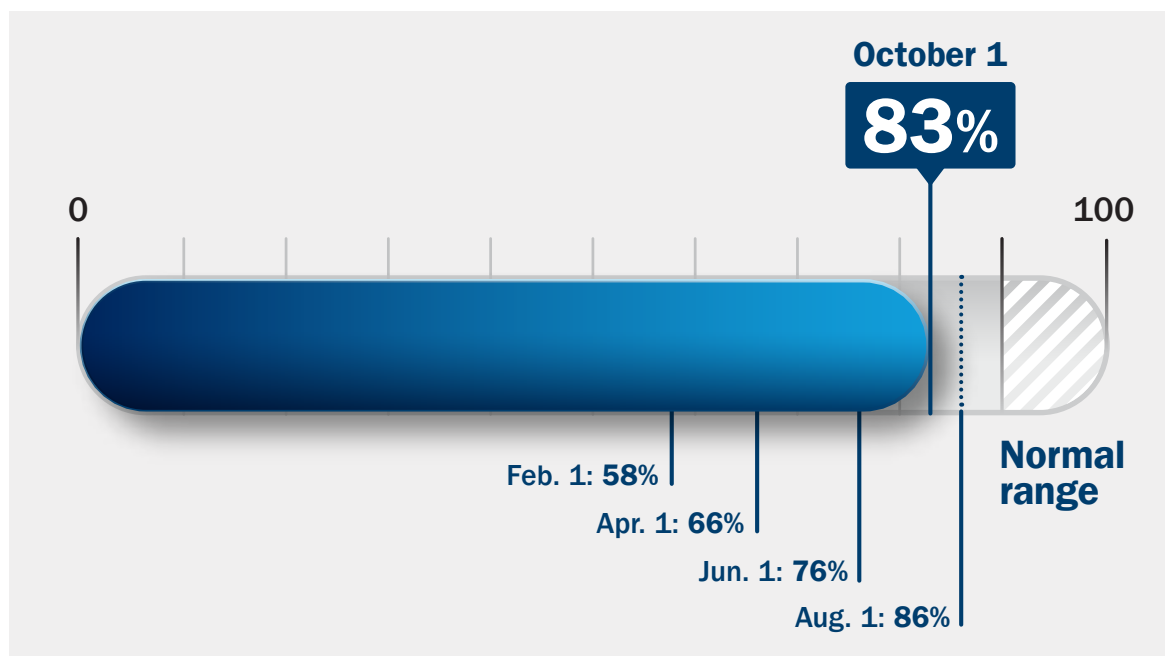


Chart on the Go

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▶ Return to Normal Index

The Return to Normal Index tracks activity compared with prepandemic levels as we progress to post-COVID normal life.



As of 10/01/21. Source: Columbia Threadneedle Investments

At the beginning of the year, we created a Return to Normal Index to measure human activity data relative to prepandemic levels as we progressed through recovery from COVID-19. The index is constructed by our data scientists and fundamental analysts and tracks activities in the U.S., including travel, returning to work and school, brick-and-mortar shopping and eating out at restaurants. The index is focused on measuring components of daily life rather than economic indicators like GDP growth, and the percentage level moves closer to 100 as daily life normalizes.

Our index suggests that we're now 17% below pre-COVID activity levels. Vaccines have proven very effective, and FDA approval of boosters as well as vaccination requirements from larger employers may help increase the level of activity.

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