



# MAXIMIZE AFTER-TAX RETURNS

**! You've worked  
TOO HARD**  
building your wealth  
to lose it to taxes.

**UP TO 50 CENTS OF  
EVERY DOLLAR EARNED  
COULD GO TO PAY TAXES.<sup>1</sup>**

## FIGHT BACK.

Municipal bond fund distributions are generally exempt from federal tax, which means **more money in your pocket.<sup>2</sup>**

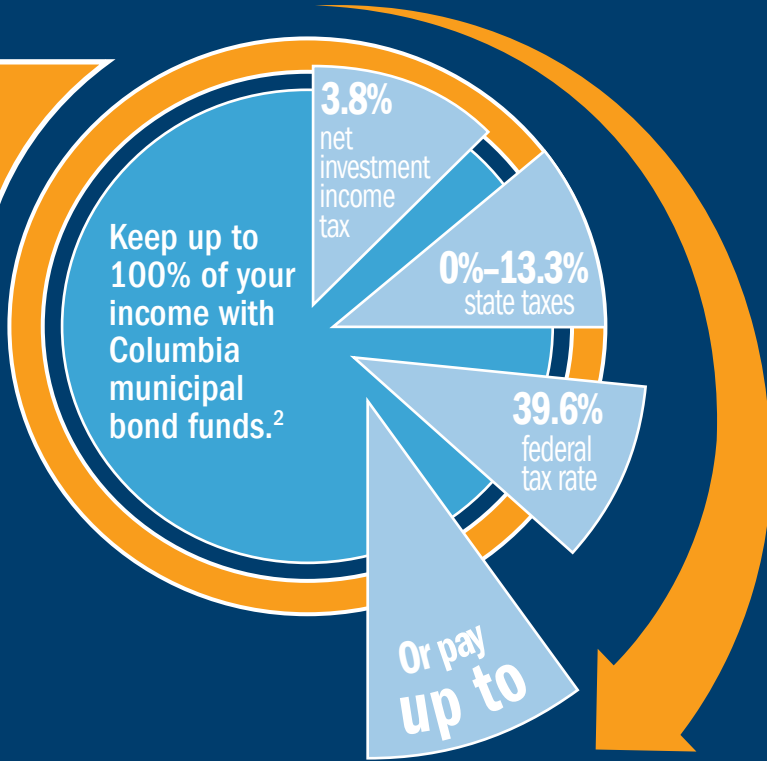
### STEP 1 IDENTIFY YOUR NEEDS.

- Keep more of what you earn
- Lower taxes on investment income
- Make your retirement vision a reality

### STEP 3 PURSUE YOUR DESIRED OUTCOME. AT COLUMBIA THREADNEEDLE INVESTMENTS, YOUR SUCCESS IS OUR PRIORITY.

In today's ever-changing market environment, you need investments designed to **GIVE BACK, COMBAT** rising taxes and allow you to **KEEP MORE** of what you earn.

Columbia Threadneedle Investments offers investment solutions to help you stay on track to achieve **YOUR DESIRED OUTCOME.**



### STEP 2 PRESERVE POTENTIAL EARNINGS.

- Columbia AMT-Free Intermediate Muni Bond Fund
- Columbia High Yield Municipal Fund
- Columbia Short Term Municipal Bond Fund
- Columbia U.S. Social Bond Fund
- A broad array of state-specific municipal funds

To find out more, contact your financial professional, call **800.426.3750** or visit [columbiathreadneedle.com/us](http://columbiathreadneedle.com/us)

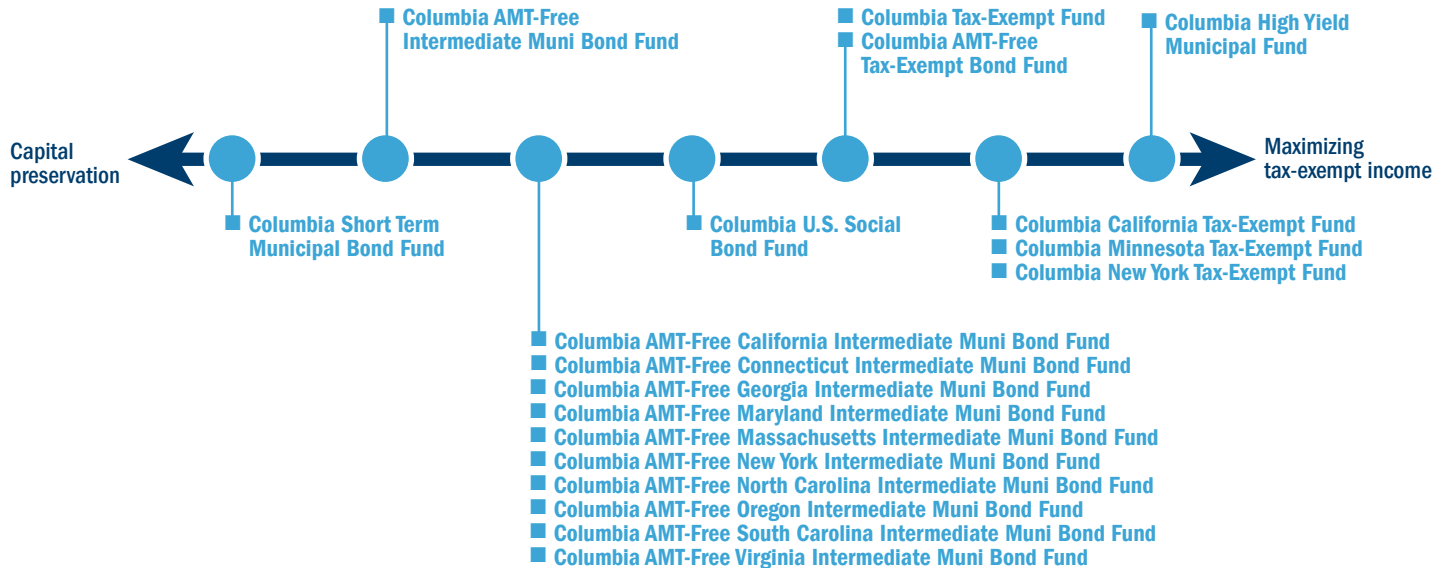




# CHOOSE AN INVESTMENT OPTION THAT'S RIGHT FOR YOU

Investments come with varying degrees of risk and reward. What is your risk tolerance? Do you prefer investments that provide a smoother, less volatile ride, but deliver lower income or reward? Or are you searching for higher income and greater reward, knowing such investments come with additional risk?

Depending on your risk tolerance, specific goals and tax situation, your financial professional can help you make investment choices that are right for you and your future. Learn more about investment strategies designed to help at [columbiathreadneedle.com/us](http://columbiathreadneedle.com/us).



For illustrative purposes only. The above graphic shows relative positioning of several funds with respect to capital preservation and tax-exempt income.

To find out more, contact your financial professional, call **800.426.3750** or visit [columbiathreadneedle.com/us](http://columbiathreadneedle.com/us) [blog.columbiathreadneedle.com](http://blog.columbiathreadneedle.com)



**Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus, which contains this and other important information about the funds, visit [columbiathreadneedle.com](http://columbiathreadneedle.com). Read the prospectus carefully before investing.**

<sup>1</sup>Calculated based on the maximum federal income tax bracket of 39.6%, federal net investment income tax of 3.8% (if applicable), and a state income tax rate of at least 6.6%. Individual tax situations vary. Consult your tax advisor.

<sup>2</sup>Municipal bond fund dividends designated as exempt-interest dividends are exempt from federal tax, and some or all of such dividends may be exempt from state income tax, depending on your state of residence, and the state(s) of issuance for the bonds held by the fund, and capital gains and losses from sales of your funds. Specified private activity bond interest dividends paid by some funds are subject to alternative minimum tax (AMT), which may reduce after-tax returns. Columbia Threadneedle Investments does not offer tax or legal advice. Consumers should consult with their tax advisor or attorney regarding their specific situation.

There is no guarantee that investment objectives will be achieved or that any particular investment will be profitable.

Fixed-income securities present **issuer** default risk. Funds that invest substantially in **municipal securities** and will be affected by tax, legislative, regulatory, demographic or political changes, as well as changes impacting a state's financial, economic or other conditions. A relatively small number of tax-exempt issuers may necessitate the fund investing more heavily in a single issuer and, therefore, be more exposed to the risk of loss than a fund that invests more broadly. **Prepayment and extension** risk exists as a loan, bond or other investment may be called, prepaid or redeemed before maturity and that similar yielding investments may not be available for purchase. A rise in **interest rates** may result in a price decline of fixed-income instruments held by the fund, negatively impacting its performance and NAV. Falling rates may result in the fund investing in lower yielding debt instruments, lowering the fund's income and yield. These risks may be heightened for longer maturity and duration securities. **Non-investment-grade** (high-yield or junk) securities present greater price volatility and more risk to principal and income than higher rated securities. **Market** risk may affect a single issuer, sector of the economy, industry or the market as a whole.

**Not FDIC insured • No bank guarantee • May lose value**

Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

Columbia funds are distributed by Columbia Management Investment Distributors, Inc., member FINRA, and managed by Columbia Management Investment Advisers, LLC.

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