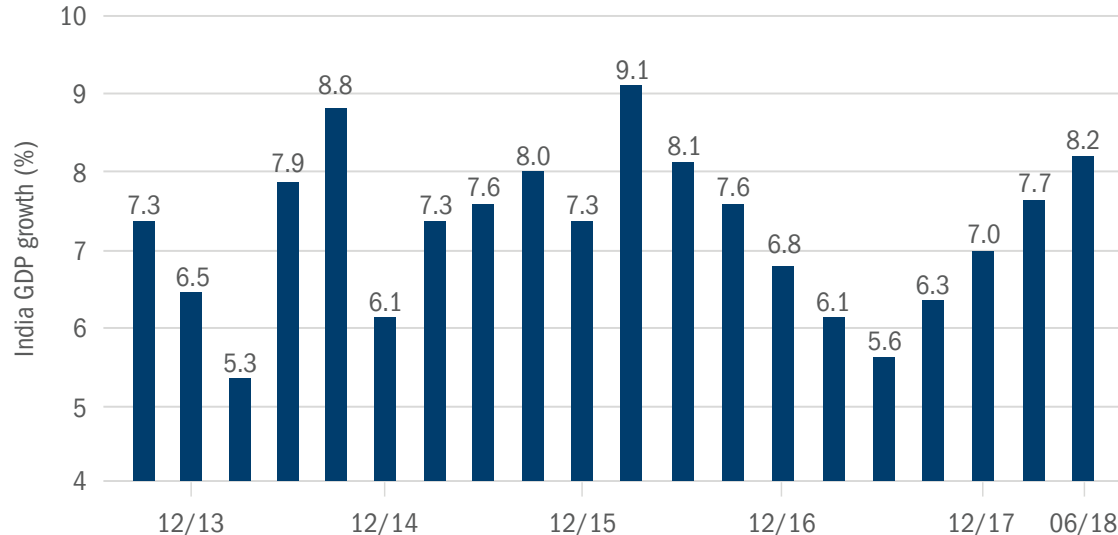




# #chartonthego

## Latest Insights | Emerging Markets

### ▶ India GDP growth is strong



Source: Bloomberg, data as of 06/20/18.

By Ed Kerschner,  
Chief Portfolio Strategist

**Currently, emerging market performance is being negatively affected by Fed monetary tightening and U.S. tariff threats.** Over a longer investment horizon, the growth prospects for emerging markets are strong. India is a leading example with average GDP growth forecasted at 7.9% over the next five years.<sup>1</sup>

**Economic and institutional reforms in India are supporting rapid growth.** These reforms include:

- Goods and Services Tax — Improving tax collection and reducing trade barriers between India's states
- Insolvency and Bankruptcy code — Addressing the burden of non-performing loans on the banking system
- Aadhaar system — Giving Indian citizens easier access to government benefits through the world's most sophisticated biometric ID system

<sup>1</sup>International Monetary Fund as of April, 2018 representing average GDP growth for 2018–2022. Investment products offered through Columbia Management Investment Distributors, Inc., member FINRA. Advisory services provided by Columbia Management Investment Advisers, LLC. Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies. © 2018 Columbia Management Investment Advisers, LLC. All rights reserved.