

COLUMBIA GLOBAL TECHNOLOGY GROWTH FUND: An ever-changing world of innovation



Digital transformation

A shift to digital business models is occurring across every sector, allowing for greater direct to consumer interactions in many matters such as filling prescriptions, ordering a cup of coffee or hailing a ride.



Cloud

The migration to cloud-based technology is still in the early stages and could give certain companies competitive advantages.

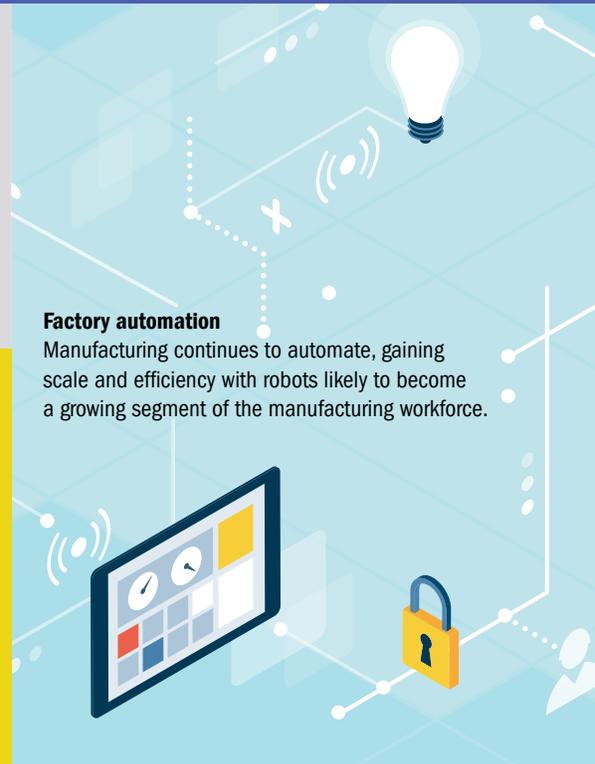
Artificial intelligence (AI)

AI software governs everything from speech recognition to search, airplane navigation and auto pilot systems, motion detection systems and intelligent assistants.



Factory automation

Manufacturing continues to automate, gaining scale and efficiency with robots likely to become a growing segment of the manufacturing workforce.



Mobile gaming and esports

There are more than 2.4 billion people who have played a video game over the past year, and this popularity is growing.



Internet of things and connected home

The connectivity of devices has led to a fast-paced innovation and new business models.

5G

The 5G wireless rollout will dramatically increase bandwidth speeds and lower latency, resulting in increased penetration of high-speed internet in developing communities across the globe.

Digital payments

The shift from cash and checks to plastic and online transactions continues to grow as ecommerce gains traction.



Health tech

Technology looks to disrupt and innovate the expensive and inefficient health care system through better distribution models, record keeping systems, sensors and streamlined access to health care professionals.

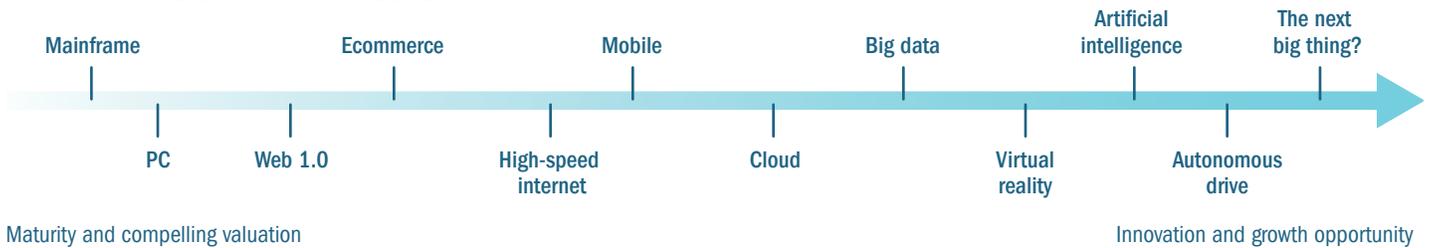


Transport as a service

As autonomous vehicles prove technologically viable, this fundamental change will structurally increase asset utilization, decrease energy intensity, limit environmental impacts and have the potential to minimize fatalities.



INNOVATION AND DISRUPTION TIMELINE



Seize opportunities in tech

Technology is a key driving force of societal evolution. [Columbia Global Technology Growth Fund](#) creates an opportunity for investors by identifying secular growth trends that may have the potential to generate attractive returns over time. It invests in a wide spectrum of companies — young to mature, disruptive to entrenched. The fund aims to take advantage of opportunities created by disruptive innovation, while remaining focused on attractive characteristics of mature companies. Disruptive innovation describes new technology that has the potential to radically alter the way industries, businesses and consumers operate. Such technology typically disrupts markets and can displace existing market leaders, products and business alliances.

Information technology is an ever-changing world of innovation and valuation. Over the past 50 years, the technology sector has continued to evolve and innovate through disruptive technologies, creating many opportunities for investors. While new technology is exciting, many legacy products and services are still critical to daily life and can be attractively valued. The fund's fundamental research efforts offer opportunities for investment in both segments.

Why consider Columbia Global Technology Growth?

- Secular trends in technology have generated attractive returns for several decades.
- Innovation and disruption in technology has accelerated and become pervasive.
- More diversification than common technology indices.

Past performance is not a guarantee of future results.

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- The strategy is balanced between secular growth and attractive value opportunities with a key focus on business moats. The strategy's balanced approach allows for participation and potential excess return in a variety of markets.

According to Rahul Narang, portfolio manager of Columbia Global Technology Growth Fund, "Technology has some of the best business models we have ever seen. Tech's business models may offer some of the strongest cash flow margins and return on invested capital in the market."

It's a great time to be a tech investor. Columbia Global Technology Growth Fund won the prestigious 2020 U.S. Lipper Fund Awards as a high-performing mutual fund in its respective Lipper classification. The Lipper Fund Awards recognize funds with consistently strong, risk-adjusted five-year performance.



REFINITIV LIPPER FUND AWARDS

2020 WINNER
UNITED STATES

Columbia Global Technology Growth Fund

(Institutional 2 Class shares) Best in 5-year performance — Science and Technology Funds category (37 funds) (From Lipper Fund Awards from Refinitiv, © 2020 Refinitiv. All rights reserved. Used under license.)

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* In U.S. dollars as of June 30, 2020. Source: Ameriprise Q2 Earnings Release. Contact us for more current data.

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