



There's never been a better time for a 529 plan

No matter what's going on in the world, the cost of college keeps on rising. And as experts debate what college will look like in the future — classes on campus, remote learning, or a mix of both — the benefits of having a 529 plan have never been so meaningful.

3 little-known advantages of having a 529 plan today

1. Not only can 529 plan assets be used to pay for tuition and books, they can also pay for computers, internet access and other equipment. This will be especially important if remote learning continues.
2. The recently passed Setting Every Community Up for Retirement Enhancement (SECURE) Act expanded qualified expenses to include registered apprenticeship programs¹ and repayment of college debt.
3. Account owners have full control over 529 plan assets and can even be the beneficiary of their own account — a huge benefit to anyone looking to go back to school themselves right now to advance their skills for the new work environment.

Everything you can pay for with 529 plan assets — and where

Distributions from a 529 plan can be used to cover a long list of qualified education expenses at qualified institutions.

Qualified expenses

Kindergarten through 12th grade

- Tuition up to \$10,000 per year per student²

Post-secondary

- Tuition and fees
- Books, supplies and equipment required for enrollment or attendance
- Room and board: on- or off-campus for students who are at least half-time
- Computer, peripheral equipment, software and internet access if used primarily by the beneficiary
- Special needs services as required by beneficiaries in connection with enrollment or attendance
- Fees, books, supplies and equipment required for participation in a registered apprenticeship program¹

Types of eligible institutions

- In-state and out-of-state colleges
- Public and private schools
- Vocational schools
- Technical and trade schools
- International higher education institutions
- Any public, private or religious elementary or secondary school
- Registered apprenticeship program¹
- Repayment of principal/interest on any qualified education loan up to a \$10,000 lifetime limit for the designated beneficiary and/or sibling of the beneficiary

Talk with your financial advisor about how a Future Scholar 529 Plan can help you cover your expenses, now and in the future.

¹ Registered and certified with the Department of Labor

² Public, private or religious school

To find out more, call **800.426.3750**
or visit columbiathreadneedle.com



Please consider the investment objectives, risks, charges and expenses associated with 529 plan investments before investing. Contact your financial advisor or visit columbiathreadneedle.com for a program brochure, which contains this and other important information about the plan. Read it carefully before investing. You should also consider, before investing, whether the investor's or designated beneficiary's home state offers any state tax or other benefits such as financial aid, scholarship funds and protection from creditors that are only available for investments in such state's qualified tuition program.

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Withdrawal of earnings not used for qualified higher education expenses will be subject to federal and possibly state and local income tax and may be subject to an additional 10% federal penalty tax.

Total contributions to each 529 plan cannot exceed the amount necessary to provide for the beneficiary's qualified higher education expenses. Each plan generally establishes a contribution limitation.

Not Federally Insured	No Financial Institution Guarantee	May Lose Value
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