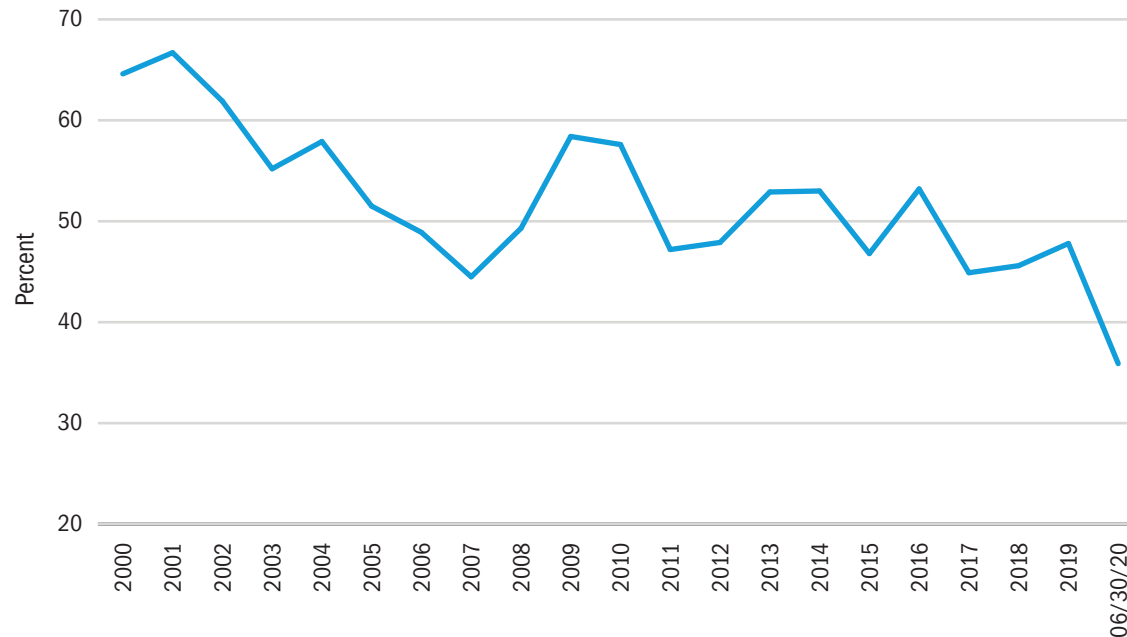


Chart on the Go

Latest Insights | Equity

▶ A small number of stocks have driven the recovery in equities

The percentage of S&P stocks beating the index is at a 20-year low



The rally in equities since March has been impressive, but it's been driven by a small number of stocks.

Finding companies that can outperform becomes an even more valuable skill in narrow markets like we're seeing now.

A purely passive approach could expose portfolios to a large number of stocks that are underperforming the index as a whole.

Source: Columbia Threadneedle Investments. Based on annual returns. The S&P 500 Index tracks the performance of 500 widely held, large-capitalization U.S. stocks. It is not possible to invest directly in an index.

Investment products offered through Columbia Management Investment Distributors, Inc., member FINRA. Advisory services provided by Columbia Management Investment Advisers, LLC. Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies. © 2020 Columbia Management Investment Advisers, LLC. All rights reserved. The views expressed are as of the date given, may change as market or other conditions change and may differ from views expressed by other Columbia Management Investment Advisers, LLC (CMIA) associates or affiliates. This information is not intended to provide investment advice and does not take into consideration individual investor circumstances. Since economic and market conditions change frequently, there can be no assurance that the trends described here will continue or that any forecasts are accurate. Investing involves risk including the risk of loss of principal.