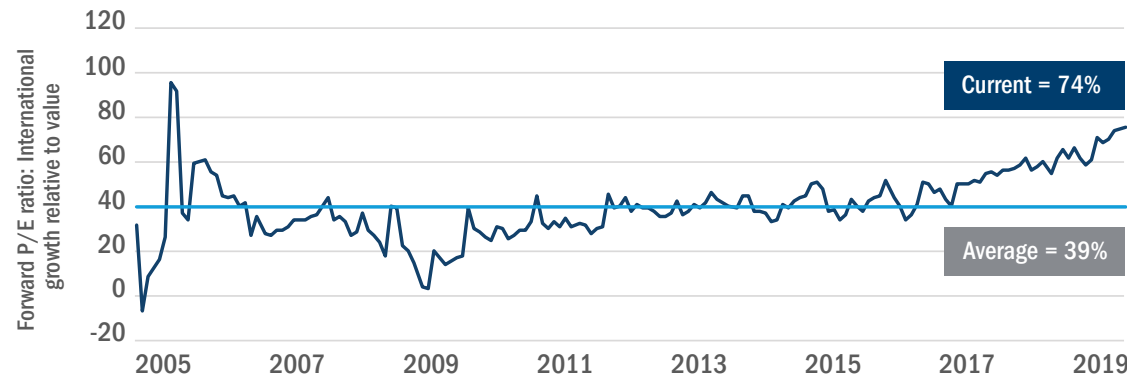




# #chartonthego

## Latest Insights | International equity

### ▶ Investors are paying a higher premium for international growth stocks



Source: Bloomberg as of 05/21/19. Growth represented by MSCI ACWI ex USA Growth Index; value by MSCI ACWI ex USA Value Index. **Past performance does not guarantee future results.** It is not possible to invest directly in an index.

**By Ed Kerschner,**  
Chief Portfolio Strategist

**The current P/E premium for international growth vs. value stocks is well above the historical average and the highest it's been in 13 years.**

**Rebalance portfolios with purpose.** After a long period of growth leading value, now may be a smart time to diversify your equity exposure with value stocks, particularly on the international side.