



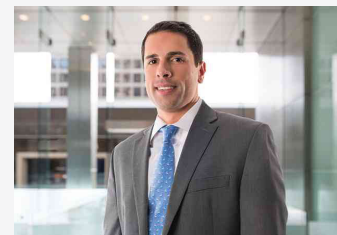
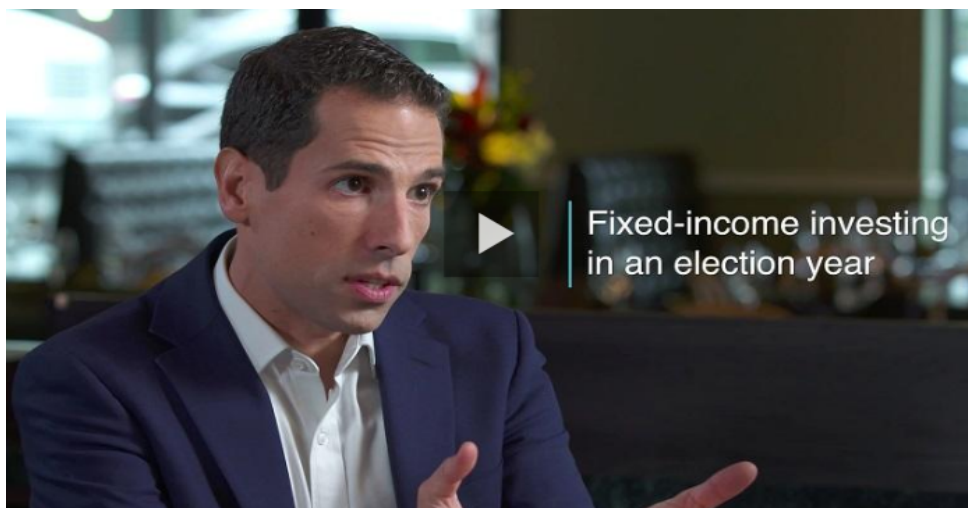
2020

Fixed-income investing in an election year

March 10, 2020

Political changes can create volatility in the bond market. Investors should consider a portfolio that balances risk.

During an election year, it's even more important to have a risk-balanced portfolio that can adapt to changing risks rather than a portfolio that depends only on interest-rate risk or credit risk to make money, explains Gene Tannuzzo. Fixed-income investors should be particularly aware of the potential for elevated risk in sectors directly affected by government policy, such as healthcare and defense.



Gene Tannuzzo, CFA
Deputy Global Head of Fixed
Income

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