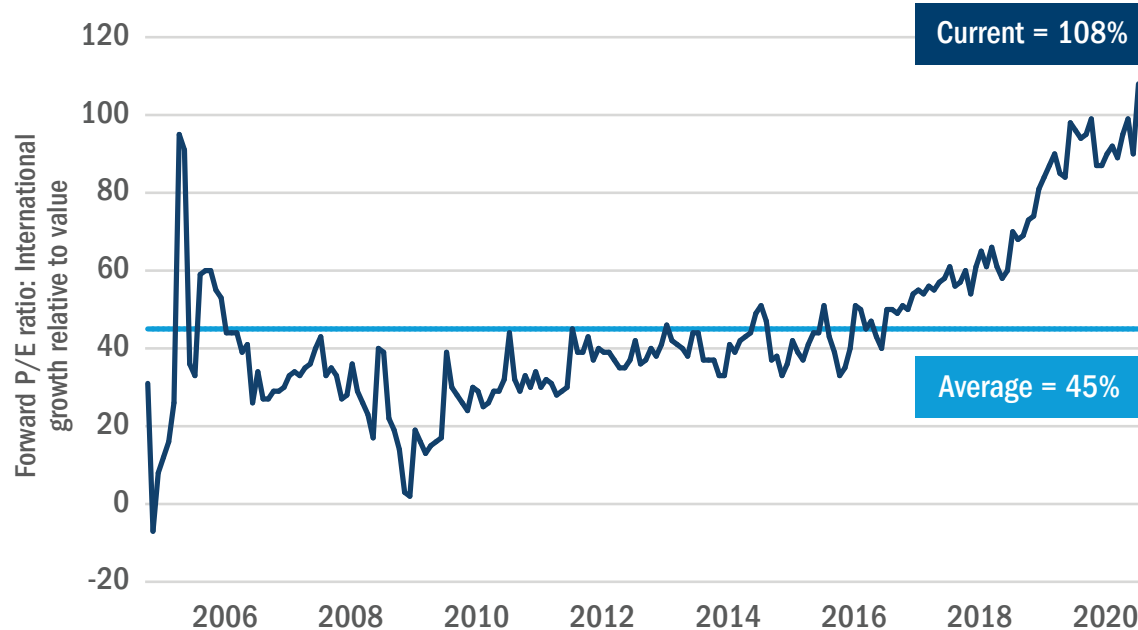


Chart on the Go

Latest Insights | International equity

▶ Investors are paying a higher premium for international growth stocks



The current P/E premium for international growth vs. value stocks is well above the historical average and the highest it's been in 15 years.

Rebalance portfolios with purpose. After a long period of growth leading value, now may be a smart time to diversify your equity exposure with value stocks, particularly on the international side.

Source: Bloomberg as of 12/31/20. Growth represented by MSCI ACWI ex USA Growth Index; value by MSCI ACWI ex USA Value Index. **Past performance does not guarantee future results.** It is not possible to invest directly in an index.

The MSCI ACWI ex USA Growth Index captures large- and mid-cap securities exhibiting overall growth style characteristics across 22 developed markets (DM) countries and 26 emerging markets (EM) countries. The MSCI ACWI ex USA Value Index captures large- and mid-cap securities exhibiting overall value style characteristics across 22 developed and 26 emerging markets countries. Price-to-earnings ratio is a stocks price divided by after-tax earnings over a trailing 12-month period, which serves as an indicator of value based on earnings. Investment products offered through Columbia Management Investment Distributors, Inc., member FINRA. Advisory services provided by Columbia Management Investment Advisers, LLC. Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies. © 2021 Columbia Management Investment Advisers, LLC. All rights reserved.